



Appointment of David Bernhardt as Chairman of Strategic Advisory Board

HIGHLIGHTS

- Appointment of former U.S. Secretary of the Interior David Bernhardt as Chairman of AT4's Strategic Advisory Board
- Only person in U.S. history Senate-confirmed as Secretary, Deputy Secretary and Solicitor of the U.S. Department of the Interior
- Currently serves as an Independent Director of NASDAQ-listed Trump Media & Technology Group Corp. (NASDAQ: DJT, operator of Truth Social)
- Secretary Bernhardt directly served President Donald Trump during his first tenure as the 45th President of the United States of America
- Brings extensive direct experience overseeing U.S. federal land access, permitting and resource development frameworks
- Maintains established relationships across U.S. federal agencies, policy-makers and regulatory bodies
- Strengthens AT4's ability to engage effectively with U.S. Government stakeholders as it advances its projects
- Positions AT4 to align with U.S. critical minerals policy and domestic supply chain initiatives
- Advisory Board to support strategy across antimony and tungsten project development in Tier-1 U.S. jurisdictions

American Tungsten & Antimony Ltd (ASX: AT4; OTCQB: ATALF) (AT4 or the Company) is pleased to announce the appointment of former U.S. Secretary of the Interior David Bernhardt as Chairman of its Strategic Advisory Board.

AT4 Managing Director Andre Booyzen said:

"David's appointment is highly strategic for AT4. His experience sits at the intersection of federal land access, permitting and critical minerals policy, all of which are central to advancing our projects in the United States.

Importantly, David brings not just policy knowledge, but long-standing relationships across federal agencies and decision-makers. As the U.S. accelerates efforts to secure domestic supply chains for critical minerals, the ability to engage effectively within that framework is increasingly important.

His insight will support AT4 in navigating permitting pathways, aligning with government priorities and positioning our projects to participate in the broader U.S. critical minerals strategy."

David Bernhardt – Chairman, Strategic Advisory Board

"The United States is placing increasing emphasis on securing reliable domestic sources of critical minerals, particularly those essential to defence, energy and advanced manufacturing.

Developing these resources requires not only high-quality projects, but also a clear understanding of regulatory frameworks and effective engagement with government stakeholders.



AT4 has assembled a portfolio of projects in key jurisdictions, and I look forward to working with the Company to support its strategy as it advances within the U.S. policy and permitting landscape.”

APPOINTMENT OVERVIEW

Secretary Bernhardt served as the **53rd U.S. Secretary of the Interior**, where he was responsible for oversight of approximately **500 million acres of federal land** (roughly one in every four acres in the United States), including permitting, resource development and environmental management frameworks central to U.S. mining and energy sectors.

He previously held the role of Deputy Secretary and Solicitor of the Interior and has extensive experience across:

- Federal land and resource management policy
- Permitting and regulatory approvals across multiple U.S. agencies
- Development of domestic resource security strategies
- Engagement with federal, state and industry stakeholders

Secretary Bernhardt maintains **active relationships across government and policy networks**, positioning AT4 to engage more effectively as it advances its U.S.-based projects. Additionally, Secretary Bernhardt served as Chairman for the America First Policy Institute’s Center for American Freedom.

STRATEGIC RATIONALE

AT4 is advancing a portfolio of **antimony and tungsten projects in Utah and Nevada**, both minerals designated as critical to U.S. national security, defence and advanced manufacturing.

With increasing U.S. Government focus on **domestic supply chain resilience**, project development is closely linked to:

- Federal and state permitting pathways
- Policy alignment with critical minerals strategies
- Stakeholder engagement across multiple agencies

The appointment of Secretary Bernhardt is intended to **strengthen AT4’s capability in these areas**, providing direct insight into regulatory processes and facilitating engagement at the federal level.

ROLE OF THE STRATEGIC ADVISORY BOARD

The Strategic Advisory Board has been established to provide **independent, high-level strategic guidance** to the Company.

As Chairman, Secretary Bernhardt will:

- Provide strategic advice on **U.S. policy, permitting and regulatory frameworks**
- Support engagement with **U.S. federal and state government stakeholders**
- Assist in positioning AT4 within the **U.S. critical minerals ecosystem**
- Contribute to development of the Company’s **domestic supply chain strategy**
- Support expansion of the Strategic Advisory Board

The Board operates in an advisory capacity and does not have decision-making authority.



ABOUT DAVID BERNHARDT

Secretary Bernhardt served as the **53rd U.S. Secretary of the Interior (2019–2021)**, overseeing federal land management, natural resources and permitting frameworks across the United States.

He previously served as Deputy Secretary and Solicitor of the U.S. Department of the Interior, making him the only person in U.S. history Senate-confirmed to all three of the Department's most senior positions. He has extensive experience advising on natural resource law, regulatory strategy and government engagement.

Secretary Bernhardt currently serves as Founder and Chairman of The Bernhardt Group, a strategic advisory firm, and as an Independent Director of Trump Media & Technology Group Corp. (NASDAQ: DJT), operator of the Truth Social platform.

NEXT STEPS

Following establishment of the Strategic Advisory Board, AT4 intends to:

- Expand the Advisory Board with additional strategic appointments
- Progress engagement with U.S. Government stakeholders
- Advance development of its U.S.-based critical minerals projects

Authorised for release by the Board of Directors of American Tungsten & Antimony Ltd.

– ENDS –

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ABOUT AT4

American Tungsten & Antimony Ltd (ASX: AT4 / OTCQB: ATALF) is an ASX-listed critical minerals company focused on the exploration and development of antimony and tungsten projects in the United States. The Company's portfolio includes the flagship Antimony Canyon Project in Utah, together with a portfolio of tungsten projects across Utah and Nevada including Tennessee Mountain, Fraction Lode, Nightingale, Dutch Mountain. AT4 is pursuing a U.S.-based hub-and-spoke processing and refining strategy aligned with U.S. Government priorities for the security of domestic critical minerals supply chains.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements concerning the Company's strategy, projects and corporate plans. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results to differ materially. Forward-looking statements are based on the Company's current expectations and assumptions as at the date of this announcement and the Company does not undertake to update or revise such statements except as required by law.