

20 October 2025

Donald Project granted Australian Major Project Status

Astron Limited (**ASX: ATR**) is pleased to announce the Australian Government has granted Major Project Status to the Donald Rare Earth and Mineral Sands Project (**Donald Project**) through the Major Projects Facilitation Agency (**MPFA**).

Major Project Status is the Australian Government's recognition of the project's national significance, and its potential contribution to economic growth, employment, and regional Australia.

The company will work closely with the MPFA to engage with relevant government agencies in relation to Donald Project development.

Tiger Brown, Astron Limited Managing Director, said:

"We are delighted the Australian Government has recognised the national significance of the Donald Project through this Major Project Status designation. This support will streamline our engagement with federal agencies and accelerate our pathway to development. The Donald Project will create significant employment opportunities and deliver long-term economic benefits to the Wimmera region of Victoria as well as strengthen Australia's sovereign capability in critical minerals and advanced technology supply chains."

Major Project Status is for projects with an estimated investment exceeding \$50 million and which:

- Contribute to strategic priorities of the Australian Government
- Contribute significantly to economic growth, industry development, innovation exports, and/or employment and upskilling; and/or
- Have an economic benefit to regional Australia.

This announcement is authorised for release by the Managing Director of Astron.

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About the Donald Project

The Donald Project, in Victoria's Murray Basin near Minyip and Donald, will be a globally significant source of critical minerals. The project features a total mineral resource of 1.81 billion tonnes with a planned 58+ year mine life over two phases. It will produce zirconium, titanium, and rare earth elements including neodymium and praseodymium, supporting technologies vital to clean energy and advanced manufacturing. Donald Project Pty Ltd, trading as Donald Mineral Sands (DMS), is the joint venture between Astron Limited and Energy Fuels Inc developing the project. DMS is committed to responsible land use, progressive rehabilitation, and long-term economic contribution to regional Victoria.

Contact us

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About Astron

Astron Corporation Limited (ASX: ATR) is an Australian-based company listed on the ASX. With over 35 years of operating history, Astron has been involved in mineral sands processing, downstream product development, and the marketing and sales of zirconium and titanium related products. Astron's prime focus is the development of its large, long-life Donald Rare Earth and Mineral Sands Project in regional Victoria, Australia. In addition to its Australian assets, the Company also conducts a mineral sands trading operation based in China and Hong Kong where it also owns and operates a mineral separation facility.