

28 April 2023

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LIMITED (PSI) – TYSERS RETAIL JV UPDATE

We have previously advised that we expect to enter in to the joint venture with AUB Group regarding the Tysers Retail business with effect from 1 May 2023.

Finalisation has been delayed as we continue to discuss a number of commercial items, including the intended term of the joint venture and the terms and rights between PSI and AUB on conclusion of the joint venture. We expect to finalise these items in the coming weeks and will provide an update when this is done.

Authorised for release to the ASX by the PSC Insurance Group Ltd Board.

Please direct any queries to Tony Robinson, Managing Director on 0407 355 616 or Joshua Reid, Chief Financial Officer on (03) 8593 8303.



Stephen Abbott
Company Secretary