

ASX Announcement

2 November 2023

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Resolution of investigation by U.S. Department of Justice

AUB Group Limited (**AUB**) today announced that its subsidiary, Tysers Insurance Brokers Limited (**Tysers**), has agreed to resolve an ongoing investigation by the U.S. Department of Justice (**DOJ**), pending the negotiated agreement (**Proposed Resolution**) being entered into the record by the U.S. District Court for the Southern District of Florida (**Court**). The terms of the Proposed Resolution have been finalised and agreed in-principle by the parties.

As previously announced, and most recently described in AUB's Financial Report for the year ended 30 June 2023 (published on 22 August 2023), the DOJ has been investigating Integro Insurance Brokers Limited (now known as Tysers) and/or its employees, agents and associated persons in relation to the conduct of business in Ecuador between 2013 and 2017.

Under the terms of the Proposed Resolution, which will be entered into the record following a hearing by the Court on the matter, Tysers has agreed to pay the DOJ a total of USD\$46.589 million. As a result of the previously reported contractual protections and amounts provided for upon acquisition of Tysers in AUB's Financial Report for the year ended 30 June 2023, the Proposed Resolution has no material impact or change to AUB's expected FY24 Net Profit After Tax.

AUB CEO and Managing Director, Mike Emmett, said: "We are pleased to have resolved this legacy matter with the DOJ. Tysers has cooperated fully with authorities and spent considerable time and effort – including investing in a full compliance and control review and uplift – to ensure an effective and best-in-class compliance program is both implemented and maintained."

The release of this announcement was authorised by the AUB Board.

For further information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or richardb@aubgroup.com.au.



About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group of retail & wholesale insurance brokers and underwriting agencies operating in ~570 locations globally. Over 5,000 team members work with ~950,000 clients to place ~AUD 9.5bn in insurance premiums with local and foreign insurers.

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