



Auteco Minerals Ltd

Commencement of Maiden Reverse Circulation Drilling Program at Limestone Well

Auteco Minerals Ltd (**Auteco** or **the Company**) (**ASX:AUT**) is pleased to advise that the maiden reverse circulation drilling program at the Limestone Well Joint Venture has commenced. The drill program is targeting Vanadium/Titanium mineralization immediately along strike from Neometals Barrambie Deposit (2012 JORC Inferred + Indicated resource of 280.1 Mt @ 9.18% TiO₂ and 0.44% V₂O₅ (refer ASX announcement Neometals Ltd ASX:NMT on 17 April 2018).

Previous orientation soil sampling at the project returned elevated assays of Vanadium and Titanium over the target stratigraphy. Soil sampling peaked with values of 470ppm vanadium and 1.4% titanium (refer ASX announcement on 15 November 2018). The anomalous results of the sampling are coincident with a western highly magnetic stratigraphy which will be the target of the current drilling program. The program of up to 6 Reverse Circulation holes (~900 metres) will be drilled.

The project is located 90 kilometres to the southeast of Meekatharra in Western Australia. Auteco can earn up to an 80% interest in Mithril Resources Ltd's (ASX:MTH) Limestone Well tenements (EL's 20/846 and 51/1069) by completing exploration expenditure of \$2.5M over 5 years.

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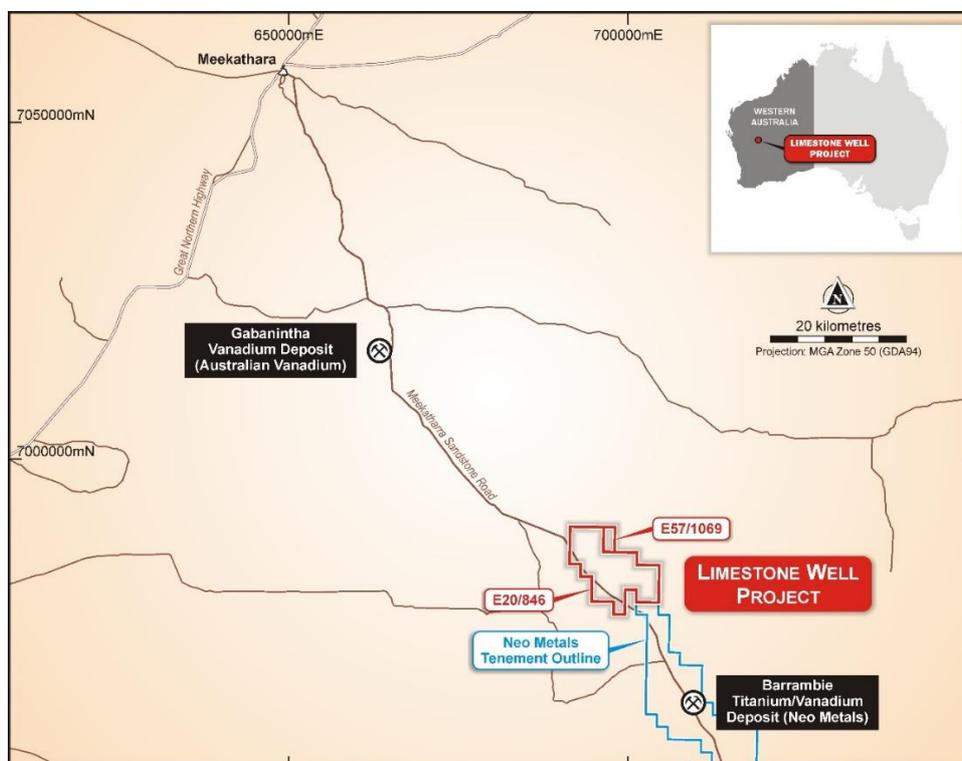


Figure 1: Limestone Well Location Plan

For further information please contact:

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Competent Person Statements

Information in this announcement that relates to exploration results is based on, and fairly represents, information and supporting documentation prepared by Mr Sam Brooks, an employee of Auteco Minerals Ltd. Mr Brooks is a Member of the Australian Institute of Geoscientists. Mr Brooks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (or “CP”) as defined in the 2012 Edition of the Australasian Code for Reporting of Information in this announcement that relates to mineral resources. Mr Brooks is an employee and holds securities in Auteco Minerals Ltd and consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear.

Forward Looking Information

Certain statements in this announcement constitute statements relating to intentions, future acts and events. Such statements are generally classified as “forward-looking statements” and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. The Company gives no assurances that the anticipated results, performance or achievements expressed or implied in these forward-looking statements will be achieved.