

Alex Sutton  
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ASX Compliance Pty Ltd  
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Sydney NSW 2000

By Email: alex.sutton@asx.com.au  
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Dear Alex

### RESPONSE TO ASX PRICE QUERY

We refer to your letter dated 23 June 2020 (**Price Query**) to Auteco Minerals Ltd (**AUT** or the **Company**). The Company responds to each of your questions as follows:

1. No.
2. Not applicable.
3. Yes, the Company notes:
  - a. the price of gold is at a 7-year high; and
  - b. its ASX announcements on 26 March 2020 and 5 May 2020, which set out the Company's intentions to declare its Maiden JORC 2012 compliant resource for the Pickle Crow Gold Project in Q2 2020.

As the Company had not disclosed that it was not on track to meet its stated intention, it is possible that investors anticipated the release of a Maiden JORC 2012 compliant resource during a strong gold market. The Company remains of the view that the information contained in the announcement (defined in paragraph 4 below) remained confidential and incomplete at the time of the Price Query and was not the reason for the increase in the price of the Company's securities.

4. The Company notes its release of the announcement today titled "High-Grade Gold JORC Inferred Resource 830,000oz@ 11.6 g/t" and confirms that it is in compliance with the Listing Rules, in particular Listing rule 3.1.
5. The Company confirms that the responses provided in this letter have been authorised and approved by the board of the Company.

Yours sincerely



Nicholas Katris  
Company Secretary



23 June 2020

Mr Nicholas Katris  
Company Secretary  
Auteco Minerals Ltd  
Suite 3, Level 3  
Outram St  
West Perth, WA 6005

By email:

Dear Mr Katris

### **Auteco Minerals Ltd ('AUT'): Price Query**

We note the change in the price of AUT's securities from a low of \$0.057 to a high of \$0.081 in the last few days.

We also note the significant increase in the volume of AUT's securities traded from 19 June 2020 to 23 June 2020.

### **Request for Information**

In light of this, ASX asks AUT to respond separately to each of the following questions and requests for information:

1. Is AUT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is AUT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUT's securities would suggest to ASX that such information may have ceased to be confidential and therefore AUT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that AUT may have for the recent trading in its securities?
4. Please confirm that AUT is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AUT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUT with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **09:30 AM AEST tomorrow Wednesday, 24 June 2020**. If we do not have your

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response by then, ASX will likely suspend trading in AUT's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AUT's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to AUT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that AUT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AUT's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in AUT's securities under Listing Rule 17.3.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under listing rule 18.7A.

### **Enquiries**

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If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

*Alex Sutton*

**Alex Sutton**

Compliance Adviser, Geology, Listings Compliance (Sydney)