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# Boa Vista Gold Project[1] – Excellent First Assays Confirm Strong, Broad Gold Mineralisation

**Australian Mines Limited** (ASX: AUZ) ("Australian Mines" or "the Company") is pleased to report assay results for the first three (3) diamond drill holes from its 11-hole 2025 drilling campaign at the Boa Vista Gold Project in Brazil.

The results confirm broad, continuous gold mineralisation within the interpreted mineralised envelope and support the Company's objective of defining the geometry and continuity of the mineralised system.

## Highlights

- **VGADD0002** returned **160.8 gram-metres[2]**, the second-highest gram-metre result reported at Boa Vista to date.
- **VGADD0002**: **120m @ 1.34 g/t Au from 117m**, including **16m @ 3.53 g/t Au from 117m**
- **VGADD0001**: **54m @ 1.15 g/t Au from 141m** and **4m @ 4.28 g/t Au from 106m** within a broader zone of **144m @ 0.62 g/t Au from 106m.**
- **VGADD0003**: **82.93m @ 0.96 g/t Au from 74m**, including **27.93m @ 1.76 g/t Au from 129m** and **2m @ 6.11 g/t Au from 74m**

**AUZ's CEO, Andrew Nesbitt, commented:** "*We're very pleased with the first assay results, which confirm broad zones of gold mineralisation with higher-grade internal intervals. The standout result is VGADD0002, returning 120 metres at 1.34 g/t gold, including 16 metres at 3.53 g/t — an excellent intercept and the second-best result reported at Boa Vista to date. With nine holes still pending, we look forward to updating shareholders as additional assays are received, and to using the full dataset to assess continuity and prioritise the next phase of drilling.*"

### Drilling Program Status

Assays have been received for 3 of 11 holes drilled. The remaining 8 holes are pending and will be released as results become available. Reported intercepts are downhole lengths; true widths are not yet known.

[1] The Boa Vista Gold Project is subject to an Earn-in Option Agreement as per ASX Announcement, 4 July 2025
[2] Gram-metres (g·m) are calculated by multiplying the gold grade (grams per tonne, g/t Au) by the down-hole intercept width (metres). Gram-metres provide a simple measure of the intensity of gold mineralisation within a drill intercept and are used as a comparative exploration metric only; they do not represent true width or economic viability.

The first results from the 2025 drilling program demonstrate that **gold mineralisation is present over broad downhole intervals** and includes **higher-grade internal zones**, consistent with the Company's exploration model for Boa Vista.

The intercepts reported from **VGADD0001–0003** occur within the interpreted mineralised envelope and reinforce the potential for a **continuous mineralised system** along strike and down dip. VGADD0002 returned **160.8 gram-metres**, the second-highest gram-metre result reported at Boa Vista to date, comparable to **VGD-011-12** (a historical intercept of **166.2 gram-metres**).

The Company will incorporate these results into its ongoing geological interpretation and targeting, alongside remaining assays pending from the program.

Table 1: Composite Assays *(Intervals are downhole lengths (not true widths). Au assays uncapped.)*

| Hole ID | From (m) | To (m) | Interval (m) | Au (g/t) | Notes |
|---|---|---|---|---|---|
| **VGADD0001** | **106** | **250** | **144** | **0.62** | **broad mineralised zone** |
| | 106 | 110 | 4 | 4.28 | included interval |
| | 141 | 195 | 54 | 1.15 | included interval |
| | 248 | 250 | 2 | 0.78 | included interval |
| **VGADD0002** | **117** | **237** | **120** | **1.34** | **broad mineralised zone** |
| | 117 | 133 | 16 | 3.53 | included interval |
| | 164 | 237 | 73 | 1.38 | included interval |
| **VGADD0003** | **74** | **156.93** | **82.93** | **0.96** | **broad mineralised zone** |
| | 74 | 76 | 2 | 6.11 | included interval |
| | 103 | 122 | 19 | 0.61 | included interval |
| | 129 | 156.93 | 27.93 | 1.76 | included interval |

Table 2: Collar positions, Datum - *SIRGAS2000,* UTM Zone - *21S*

| | Collar Position | | | Azimuth (°) | Dip (°) | Length (m) |
|---|---|---|---|---|---|---|
| | Easting (mE) | Northing (mN) | RL (m) | | | |
| **VGADD0001** | 531988 | 9129465 | 263 | 320 | -65 | 253.49 |
| **VGADD0002** | 531987 | 9129464 | 263 | 15 | -75 | 259.67 |
| **VGADD0003** | 532058 | 9129455 | 260 | 20 | -55 | 156.93 |

The Company's **2025 diamond drilling program comprises 11 holes** designed to test mineralisation continuity and extensions within the interpreted mineralised envelope.

The Company expects to release further results progressively as assays are returned from the laboratory.

**Next Steps**

Following receipt of remaining assays, the Company intends to:

- complete integrated interpretation of all 2025 drilling results
- update mineralisation wireframes and targeting model
- assess follow-up drilling priorities to test strike and down-dip continuity
- refine the exploration strategy for resource definition potential

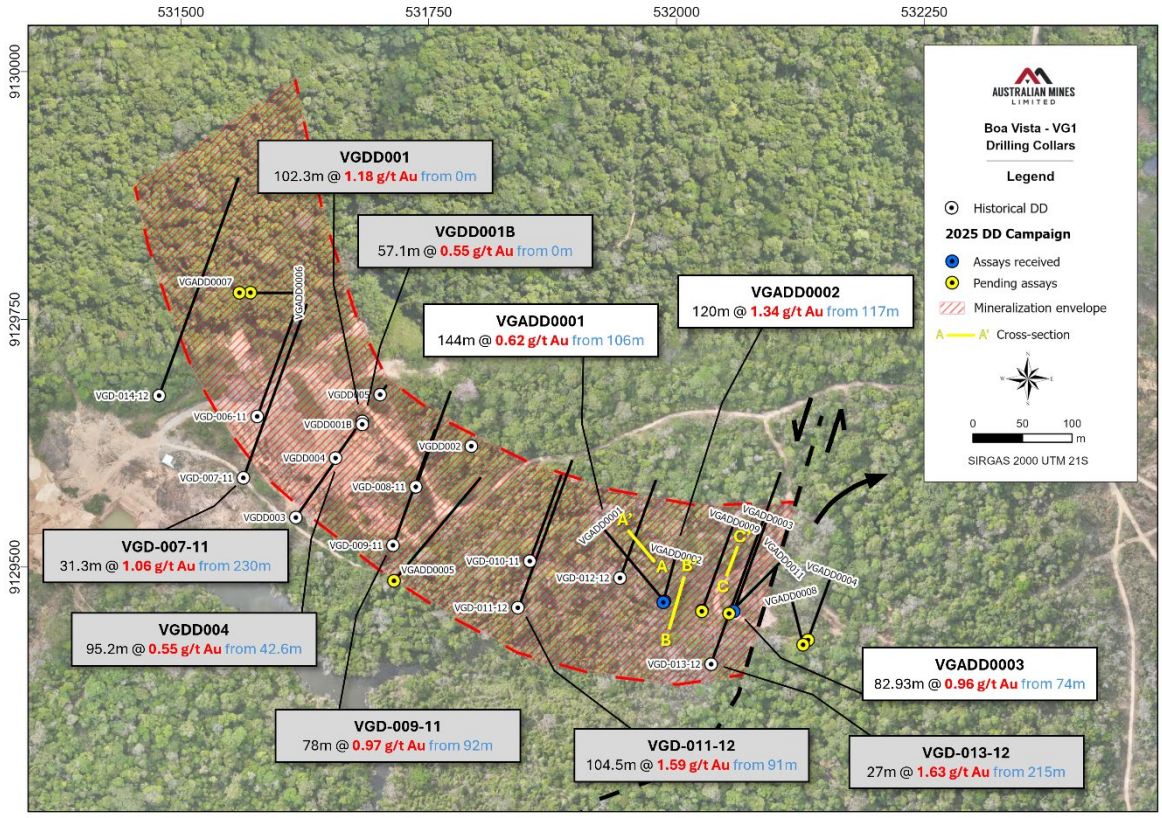


Figure 1: Plan view showing drilling collars and mineralisation envelope

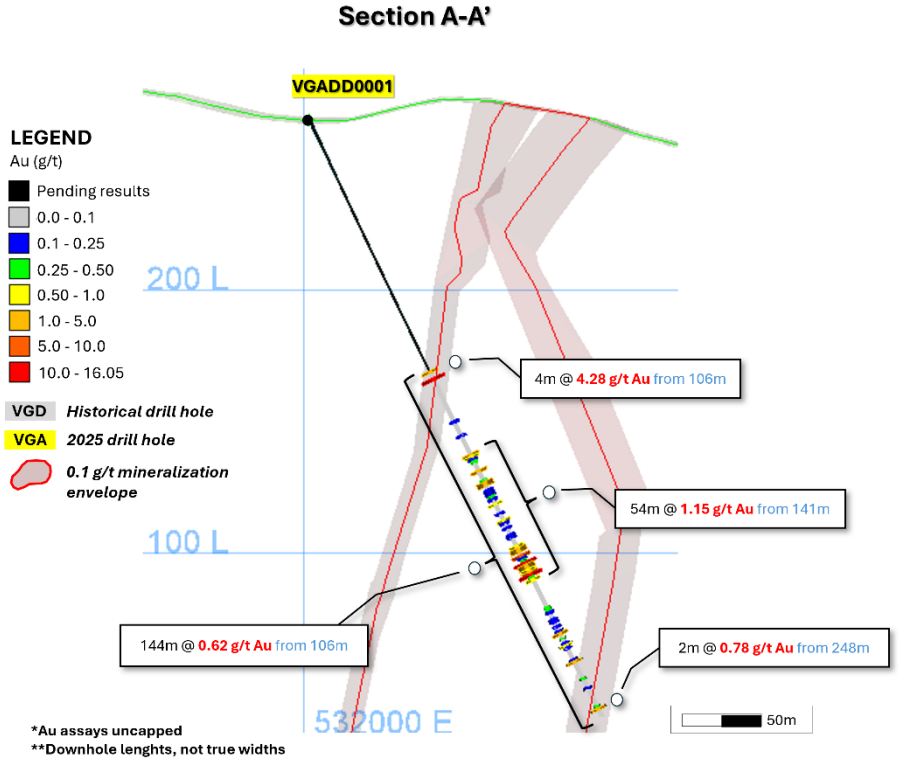


Figure 2: Cross-section A-A' showing VGADD0001 drill trace, 1m assay and composite assay results

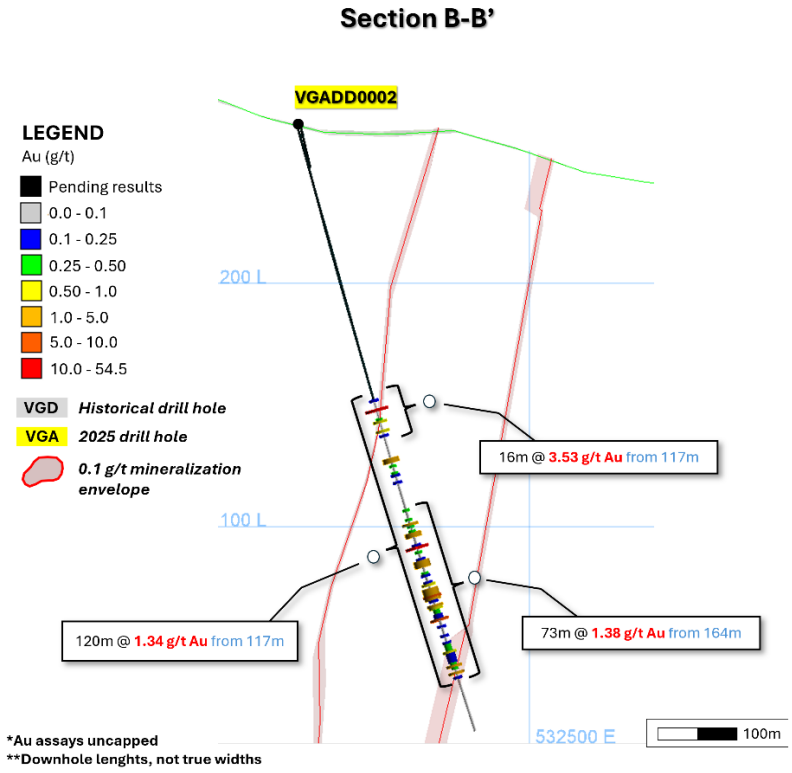


Figure 3: Cross-section B-B' showing VGADD0002 drill trace, 1m assay and composite assay results

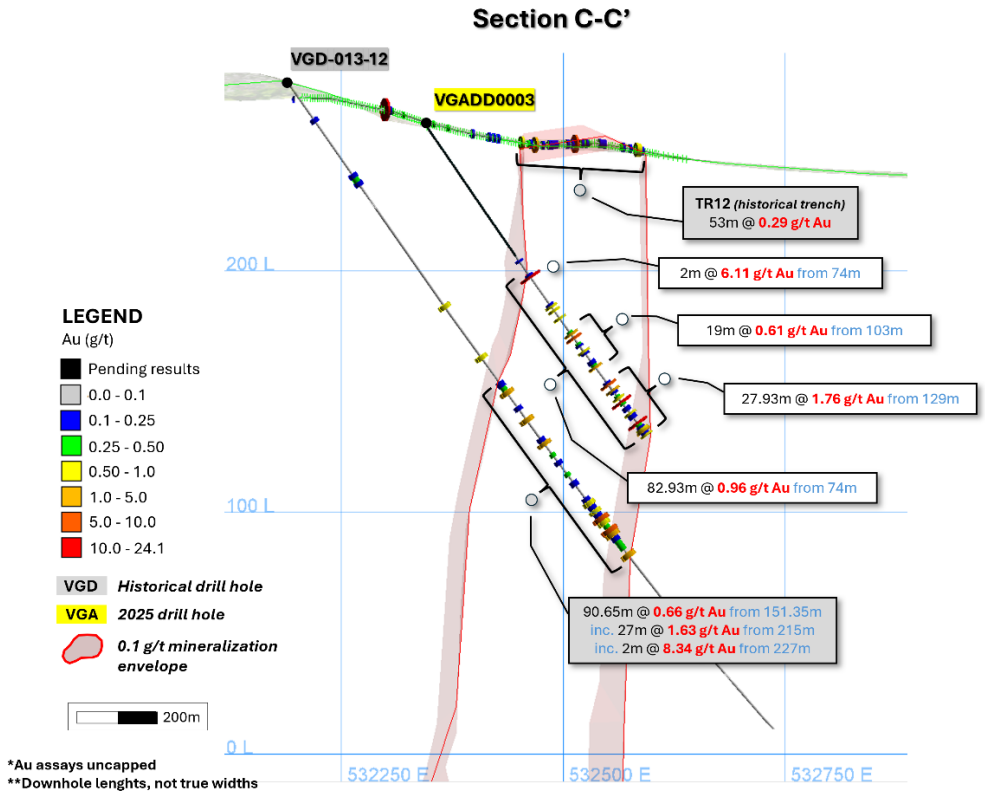


Figure 4: Cross-section C-C' showing VGADD0003 drill trace, 1m assay and composite assay results

**Previous Exploration:**

At Boa Vista, the VG1 prospect hosts a **historic inferred resource** of **8.47 Mt @ 1.23 g/t Au for ~336,000 oz**[3] (NI 43-101 standard) and lies within a gold-in-soil anomaly trending to the west-northwest over 2 kilometres in length and up to 350 metres in width. The VG1 prospect remains **open along strike (~600 m)** and at **depth (~120 m tested)**, with widths up to **85 m.** Historical drilling has returned multiple high-grade intercepts well above a 20 gram-metre threshold, including:

- **104.5m @ 1.59 g/t Au** (incl. 23.5m @ 4.51 g/t Au) – 166 gram-metres
- **102.3m @ 1.18 g/t Au** (incl. 6.4m @ 6.96 g/t Au) – 121 gram-metres
- **78.0m @ 0.97 g/t Au** (incl. 20.0m @ 2.36 g/t Au) – 76 gram-metres

Subject to further exploration and appropriate studies, Boa Vista may have the potential to support a low-cost, long-life open-pit gold operation. Gram-metre drilling results provide a useful comparative indication of mineralisation strength across drill intercepts at Boa Vista. In gold exploration, intercepts above 20 gram-metres, a threshold commonly used in gold exploration, is an indicator of prospective mineralisation intensity. Values exceeding 100 gram-metres are generally considered strong indicators of robust mineralisation. At VG1, Boa Vista's most advanced prospect, only 15 holes have been drilled to date, yet multiple intercepts exceed the 20-gram metre threshold, with a peak value over 160 gram-metres and numerous intersections reporting visible gold[4] (see Table 3).

Table 3: Significant Drill Results greater than 20-gram metres

| Hole | Vertical depth to top of intersection (m) | From | Interval along drill hole (m) | Au (g/t) | Gram (Au) x metres |
|---|---|---|---|---|---|
| *VGDD001* | 0.0 | 0.0 | 102.3 | 1.18 | **120.7** |
| *Including* | | | 72.0 | 1.53 | **110.2** |
| | | | 6.4 | 6.96 | **44.5** |
| | | | 7.8 | 4.34 | **33.9** |
| *VGDD001B* | 0.0 | 0.0 | 57.1 | 0.55 | **31.4** |
| *VGDD004* | 37 | 42.6 | 95.2 | 0.55 | **52.4** |
| *Including* | | | 5.4 | 3.69 | **20.0** |
| *VGD-007-11* | 175 | 230.0 | 31.3 | 1.06 | **33.2** |
| *Including* | | | 13.5 | 1.53 | **20.7** |
| *VGD-009-11* | 75 | 92.0 | 78.0 | 0.97 | **75.7** |
| *Including* | | | 20 | 2.36 | **47.2** |
| *VGD-011-12* | 74 | 91.0 | 104.5 | 1.59 | **166.2** |
| *Including* | | | 23.5 | 4.51 | **106.0** |
| *VGD-013-12* | 176 | 215.0 | 27.0 | 1.63 | **44.0** |

[3] Refer to BOA VISTA GOLD PROJECT (HISTORICAL RESOURCE CAUTIONARY STATEMENTS) on page 10 of this announcement.
[4] ASX Announcement 27 October 2025

## COMPETENT PERSONS STATEMENT

The information in this announcement that relates to exploration activities is based on, and fairly represents, information compiled by **Jonathan Victor Hill**, who is an advisor to Australian Mines Limited. Mr Hill is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves* (JORC Code). Mr Hill consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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*Authorised for release by the Board of Directors of Australian Mines Limited*

Australian Mines Limited supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.

# Appendix 1: JORC Code, 2012 Edition – Table 1

## Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| ***Sampling techniques*** | • *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*<br>• *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.*<br>• *Aspects of the determination of mineralization that are Material to the Public Report.*<br>• *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.* | • **Nature and quality of sampling:** Diamond drill core was sampled for gold assay over selected intervals determined by geological logging and interpretation of mineralised zones.<br>• **Sample intervals:** Sampling intervals and boundaries were determined according to geological contacts and/or mineralisation characteristics.<br>• **Sample representation:** Core samples are considered representative of the sampled intervals.<br>• **Sample compositing:** Reporting includes both broad mineralised intervals and internal higher-grade sub-intervals (included intervals). No grade capping has been applied ("uncapped assays").<br>• **Commentary:** Assay results reported in this announcement are for **3 of 12 drill holes** completed in the 2025 drilling campaign. |
| ***Drilling techniques*** | • *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).* | • **Drill type:** Diamond drilling (DD).<br>• **Core size:** NQ / HQ<br>• **Drilling contractor:** LAYNE do Brasil Sondagens S/A, Rua General Bruce 364, São Cristóvão, Rio de Janeiro RJ, Brasil Cep: 20930 – 380<br>• **Drill method suitability:** Diamond drilling is considered appropriate for geological and structural logging and collection of high-quality samples for assay. |
| ***Drill sample recovery*** | • *Method of recording and assessing core and chip sample recoveries and results assessed.*<br>• *Measures taken to maximise sample recovery and ensure representative nature of the samples.*<br>• *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.* | • **Core recovery:** Core recovery was monitored and recorded by Australian Mines' geologists during drilling and logging. 98.41% total recovery, with minor losses in the initial saprolite intervals of the drill holes and those distant from the mineralized zones.<br>• **Recovery assessment:** Recovery is considered acceptable for the purposes of reporting Exploration Results.<br>• **Bias:** No material sample bias due to recovery issues has been identified at the time of reporting. |
| ***Logging*** | • *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*<br>• *Whether logging is qualitative or quantitative in nature. Core (or costean,* | • **Logging completeness:** Drill core was geologically logged for lithology, alteration, mineralisation, veining, and structural features to a standard appropriate for Exploration Results reporting.<br>• **Logging method:** Logging was completed on- |

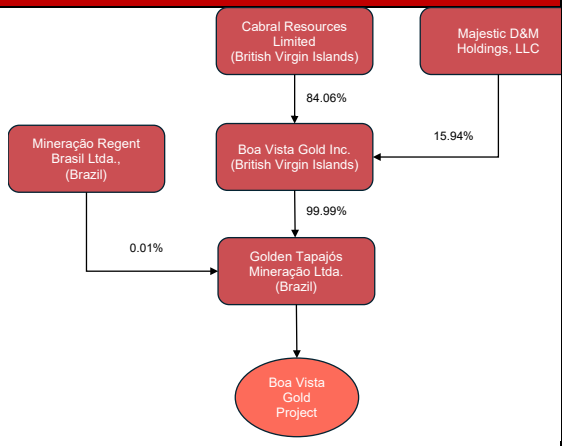
<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td></td><td>channel, etc) photography.<br>• The total length and percentage of the relevant intersections logged.</td><td>site by qualified personnel and recorded into a digital database.<br>• Photography: Core trays were photographed prior to sampling where applicable.<br>• Geotechnical logging: Preliminary geotechnical logging has been initiated.</td></tr>
<tr><td>Sub-sampling techniques and sample preparation</td><td>• If core, whether cut or sawn and whether quarter, half or all core taken.<br>• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.<br>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.<br>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.<br>• Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.<br>• Whether sample sizes are appropriate to the grain size of the material being sampled.</td><td>• Core cutting: Core was cut using a diamond saw.<br>• Sampling method: half-core was sampled throughout the core and submitted for analysis; the remaining core was retained for reference.<br>• Sample preparation: Samples were prepared at ALS Laboratory – Cuiaba, Mata Grosso state using industry standard crushing and pulverising protocols.<br>• Field duplicates: field duplicates not applicable.<br>• Quality of preparation: Sample preparation is considered appropriate for gold analysis.</td></tr>
<tr><td>Quality of assay data and laboratory tests</td><td>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.<br>• For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.<br>• Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</td><td>• Assay method: High-quality samples with results above 10 ppm Au (the upper detection limit of the ALS laboratory method Au-AA24) were reanalyzed using Au-AA26, which has an upper limit of 100 ppm Au and is suitable for band-overlap determinations. For samples with grades exceeding 100 ppm Au, gravimetric determination (Au-GRA22) was required, offering an upper limit of 10,000 ppm Au.<br>• Detection limits:
<table>
<tr><td></td><td colspan="3">ALS CODES</td></tr>
<tr><td></td><td>Au-AA24</td><td>Au-AA26</td><td>Au-GRA22</td></tr>
<tr><td>Analyte</td><td>Au</td><td>Au</td><td>Au</td></tr>
<tr><td>Unit</td><td>ppm</td><td>ppm</td><td>ppm</td></tr>
<tr><td>Lower limit</td><td>0.005</td><td>0.01</td><td>0.05</td></tr>
<tr><td>Upper limit</td><td>10</td><td>100</td><td>10,000</td></tr>
<tr><td>Extraction</td><td>Au by Fire Assay</td><td>Au by Fire Assay</td><td>Au by Fire Assay</td></tr>
<tr><td>Analysis</td><td>AAS</td><td>AAS.</td><td>Gravimetric determination</td></tr>
<tr><td>Weight (g)</td><td>50g.</td><td>50g</td><td>50g</td></tr>
<tr><td colspan="4">AAS = Atomic Absorption Spectrophotometer</td></tr>
</table>
• QA/QC: A QA/QC program including Certified Reference Materials (standards), blanks, and duplicates was implemented at an industry-standard frequency 1:10. (10%)<br>4% of blank samples and 6% of CRM (certified reference material) from Rock Labs were inserted, distributed across three grade ranges: OxG70 (1.007 ppm Au), SJ39 (2.641 ppm Au), and SN26 (8.543 ppm Au).<br>• Performance: Quality control results are being reviewed and will be released in subsequent updates, if necessary.</td></tr>
<tr><td>Verification of sampling and assaying</td><td>• The verification of significant intersections by either independent or alternative company personnel.<br>• The use of twinned holes.<br>• Documentation of primary data, data entry procedures, data verification, data</td><td>• Data verification: Sampling intervals were verified against core logs and sample submission records.<br>• Independent review: No independent review has been performed at this stage.</td></tr>
</table>

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *storage (physical and electronic) protocols.*<br>• *Discuss any adjustment to assay data.* | • **Twinned holes:** No twinned holes have been drilled in the program to date<br>• **Audit:** No internal or external audit has been completed to date. |
| ***Location of data points*** | • *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*<br>• *Specification of the grid system used.*<br>• *Quality and adequacy of topographic control.* | • **Collar survey:** RTK OPERATOR: RONALDO DE SOUZA SANTOS. Brazilian, Technician in Land Surveying. TOP GEO SURVEYS - Providing services in surveying and geoprocessing. Field surveying: Between December 8th and 11th, 2025<br>Equipment: RTK – COMNAV – T300 MODEL – (Base and hoover)<br>Method: UTM SIRGAS 2000 / UTM ZONE 21S: coordinates obtained by post-processed calculation method, due to the presence of dense and tall forest.<br>• **Coordinate system:** SIRGAS 2000 / UTM Zone 21S (as per project maps).<br>• **Topographic control:** AVANT uses high-quality equipment, with a system currently composed of a DJI Matrice 350 RTK drone with a DJI Zenmuse L2 camera, a LiDAR sensor with an auxiliary RGB camera (Figure 2-1) that communicates with the DJI RTK systems, ensuring high precision and positioning of the camera coordinates, enabling complete processing without the need for ground control points over the area, which are used to verify planimetric and altimetric positional accuracy.<br>The project area surveyed is approximately 2,700 hectares and was investigated using magnetometry with drones. The photogrammetry project generated orthophotos with 10 cm and 20 cm resolution and a DSM – Digital Surface Model, products used for flight planning.<br>In addition, an airborne LiDAR survey was carried out, from which the Digital Terrain Model (DTM) and contour lines were generated, with high point density and planimetric accuracy compatible with the project requirements.<br>The magnetometry project was carried out with production lines oriented in the North-South direction and tie lines oriented in the East-West direction. 437.57 linear km were executed with production lines spaced 50 meters apart and control lines spaced 500 meters apart, with an average sensor height of 35 meters from the ground.<br>• **Downhole surveys:** Downhole orientation surveys were collected using DeviGyro RG40 STANDARD – GYROSCOPIC, Rental from IMDEX, 3 X 3 meter spacing |
| ***Data spacing and distribution*** | • *Data spacing for reporting of Exploration Results.*<br>• *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*<br>• *Whether sample compositing has been* | • **Drill spacing:** The 2025 program was designed to test continuity of mineralisation within the interpreted mineralised envelope and along strike/down dip of the system.<br>• **Spacing suitability:** Data spacing is considered appropriate for reporting Exploration Results and for guiding follow-up exploration. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | *applied.* | • **Resource estimation: Resource estimation:** Current spacing and coverage are not considered to be fully sufficient to support Mineral Resource estimation at this stage. |
| ***Orientation of data in relation to geological structure*** | • *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*<br>• *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.* | • **Drill orientation:** Holes were oriented to intersect the interpreted mineralised zone as close to perpendicular as practicable based on access and geometry constraints.<br>• **Potential bias:** Some orientation bias may occur where drilling is sub-parallel to structural trends; this is managed through multi-hole targeting and section interpretation.<br>• **True widths:** Reported intercepts are **downhole lengths**. **True widths are not yet known** due to uncertainty in local geometry and drill orientation relative to mineralisation. |
| ***Sample security*** | • *The measures taken to ensure sample security.* | • **Chain of custody:** Samples were bagged, sealed, and transported from site to the laboratory using secure procedures.<br>• **Security protocols:** Sample dispatch was documented with submission forms and tracking.<br>• **Storage:** Remaining core and rejects are stored in a secure facility at the core storage facility at the Boa Vista Camp. |
| ***Audits or reviews*** | • *The results of any audits or reviews of sampling techniques and data.* | • **Review status:** Routine internal review of sampling protocols and QAQC results is undertaken.<br>• **Further work:** Ongoing QA/QC review will continue as additional assay batches are received. |

## Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| ***Mineral tenement and land tenure status*** | • *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*<br>• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.* |  <br>• The Boa Vista Gold project consists of 3 exploration licenses (ANM Processes n. 850353/2010, 850643/2006 and 850759/2006),<br>• All tenements listed above have approved PAE's (plano de aproveitamento economico- or Economic Utilization Plan) and are under the mining licenses application process.<br>• All tenements in Brazil are subject to Statutory |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | | Government royalties (known as CFEM) which are variable; currently 1.5% for gold, 1% for Silver and 2% for copper. Land-owner royalties are payable to the landowner at 50% of the CFEM payable rate.<br>• In addition to payable legislative royalties, the Boa Vista Gold Project is subject to a 1.5% NSR payable to D'Gold and should AUZ earn a 51% interest in the Boa Vista Gold Project, an additional 1.5% NSR is expected to be payable to Majestic D&M Holdings.<br>• The agreements between AUZ, Cabral Resources Limited and Majestic D&M Holdings LLC, allows AUZ to earn up to an 80% interest in the Boa Vista Gold Project. Please refer to ASX Announcement 4 July 2025<br>There are Artisanal Mining Permit (PLG) applications within the Project area; however, these PLGs do not overlap with zones considered material to the development of the historical resource or with the key exploration targets identified for further advancement. PLGs permit small-scale mining of surficial, unconsolidated materials—such as alluvial and colluvial deposits—within the defined boundaries of each permit.<br>• AUZ believes the tenements are in good standing and no known impediments exist for further exploration or eventual mining, apart from normal statutory reporting, local access agreements and state and federal approvals. |
| ***Exploration done by other parties*** | • *Acknowledgment and appraisal of exploration by other parties.* | • Previous exploration is of an acceptable industry standard for the stage of Boa Vista Gold Project development.<br>• Geophysical and drilling datasets represent good base data.<br>• Soil geochemistry has provided broad vectors for further work |
| ***Geology*** | • *Deposit type, geological setting and style of mineralisation.* | • The Boa Vista Gold Project is located in the Tapajos Mineral Province in a large Archean to Proterozoic shield that extends from western Bolivia through Brazil into Guyana and Venezuela. The Tapajos Mineral province is one of 6 terranes which comprise the Brazilian Precambrian shield. The basement rocks of the Tapajos are a series of granites, gneisses and amphibolites of the Cuiú Cuiu complex (2.0 -2.4 Ga) and volcano-sedimentary rock of the Jacareacanga Metamorphic Suite (>2.1 Ga), The monzodiorite of the Parauari intrusive complex intruded these basement rocks around 1.89 to 2.0 Ga.<br>• Orogenic, shear-zone–hosted gold. Host rocks: porphyritic granodiorite (coarse), fine felsic volcanics/volcaniclastics, mafic diorite (intercalated with granodiorite), mafic dykes, tonalitic aplite. Ore-zone alteration: pyrite + silica + sericite + hematite; waste: propylitic chlorite + epidote, local K-feldspar overprint. |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| | | Discrete oblique en-echelon tension-shear zones cross-cut the main mineralised shear and locally focus higher grades, commonly at flexures/jogs and along the granodiorite–felsic volcanic contact. |
| ***Drill hole Information*** | • *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*<br>  ○ *easting and northing of the drill hole collar*<br>  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*<br>  ○ *dip and azimuth of the hole*<br>  ○ *down hole length and interception depth*<br>  ○ *hole length.*<br>• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.* | • A summary of drill hole intercepts is provided in the main body of this announcement. Full collar coordinates, azimuth, dip, hole depth, and survey details for all drill holes will be reported in supporting appendices and maintained in the Company's database. |
| ***Data aggregation methods*** | • *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg. cutting of high grades) and cut-off grades are usually Material and should be stated.*<br>• *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*<br>• *The assumptions used for any reporting of metal equivalent values should be clearly stated.* | • **Reporting basis:** Reported intervals are length-weighted downhole averages above a nominal 0.1 g/t Au cut-off or constrained by geological boundaries. Intervals may include up to 5 m of internal waste (dilution) grading <0.1 g/t Au. True widths are unknown at this stage.<br>• **Top-cuts:** No top-cut has been applied; "Au assays uncapped" as noted on figures.<br>• **Metal equivalents:** Not applicable.<br>• **Minimum interval length:** "no minimum interval applied". |
| ***Relationship between mineralisation widths and intercept lengths*** | • *These relationships are particularly important in the reporting of Exploration Results.*<br>• *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.*<br>• *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').* | • Mineralisation is interpreted to have variable geometry; therefore, intercept lengths reported are **downhole** and should not be interpreted as true widths.<br>• True widths will be estimated once sufficient drilling and modelling constrain the orientation of mineralisation relative to drilling. |
| ***Diagrams*** | • *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.* | • Appropriate plan and cross-section diagrams showing drill collar locations, mineralised envelope interpretation, and significant intercepts are included in the announcement. |
| ***Balanced reporting*** | • *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.* | • The announcement presents both broad mineralised intervals and included higher-grade intervals to provide a balanced representation of results returned to date.<br>• Only 3 holes have been received so far, and results from the remaining 9 holes may materially influence the interpretation. |
| ***Other substantive*** | • *Other exploration data, if meaningful and material, should be reported including* | • No metallurgical testing, density data, or geotechnical/hydrogeological results are |

| Criteria | JORC Code explanation | Commentary |
|---|---|---|
| ***exploration data*** | *(but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.* | reported in this release.<br>• No Mineral Resource or Mineral Reserve is being reported.<br>• Extend drilling along strike and dip;<br>• Metallurgical sampling (gravity + CIL/CIP) on core. |
| ***Further work*** | • *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).*<br>• *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.* | Further work will focus on:<br>• Receipt and interpretation of pending assays from the remaining holes.<br>• Refinement of mineralisation wireframes and continuity assessment.<br>• Follow-up drilling prioritisation for strike/down dip extensions.<br>• Integration into broader project evaluation workstreams. |

# Appendix 2: Assay Results

Table 4: VGADD0001 Au assay results

| Sample_id | Hole id | FROM | TO | Sample type | Au (g/t) |
|---|---|---|---|---|---|
| | VGADD0001 | 0 | 106 | Not Assayed | |
| DD000119 | VGADD0001 | 106.00 | 107.00 | Drill | 3.76 |
| DD000120 | VGADD0001 | | | Blank | 0.0025 |
| DD000121 | VGADD0001 | 107.00 | 108.00 | Drill | 0.04 |
| DD000122 | VGADD0001 | 108.00 | 109.00 | Drill | 0.016 |
| DD000123 | VGADD0001 | 109.00 | 110.00 | Drill | 13.3 |
| DD000124 | VGADD0001 | 110.00 | 111.00 | Drill | 0.015 |
| DD000125 | VGADD0001 | 111.00 | 112.00 | Drill | 0.009 |
| DD000126 | VGADD0001 | 112.00 | 113.00 | Drill | 0.016 |
| DD000127 | VGADD0001 | 113.00 | 114.00 | Drill | 0.032 |
| DD000128 | VGADD0001 | 114.00 | 115.00 | Drill | 0.012 |
| DD000129 | VGADD0001 | 115.00 | 116.00 | Drill | 0.072 |
| DD000130 | VGADD0001 | | | OxG70 | 1.075 |
| DD000131 | VGADD0001 | 116.00 | 117.00 | Drill | 0.047 |
| DD000132 | VGADD0001 | 117.00 | 118.00 | Drill | 0.0025 |
| DD000133 | VGADD0001 | 118.00 | 119.00 | Drill | 0.007 |
| DD000134 | VGADD0001 | 119.00 | 120.00 | Drill | 0.006 |
| DD000135 | VGADD0001 | 120.00 | 121.00 | Drill | 0.037 |
| DD000136 | VGADD0001 | 121.00 | 122.00 | Drill | 0.013 |
| DD000137 | VGADD0001 | 122.00 | 123.00 | Drill | 0.016 |
| DD000138 | VGADD0001 | 123.00 | 124.00 | Drill | 0.018 |
| DD000139 | VGADD0001 | 124.00 | 125.00 | Drill | 0.02 |
| DD000140 | VGADD0001 | | | SN26 | 8.9 |
| DD000141 | VGADD0001 | 125.00 | 126.00 | Drill | 0.027 |
| DD000142 | VGADD0001 | 126.00 | 127.00 | Drill | 0.034 |
| DD000143 | VGADD0001 | 127.00 | 128.00 | Drill | 0.161 |
| DD000144 | VGADD0001 | 128.00 | 129.00 | Drill | 0.034 |
| DD000145 | VGADD0001 | 129.00 | 130.00 | Drill | 0.068 |
| DD000146 | VGADD0001 | 130.00 | 131.00 | Drill | 0.018 |
| DD000147 | VGADD0001 | 131.00 | 132.00 | Drill | 0.034 |
| DD000148 | VGADD0001 | 132.00 | 133.00 | Drill | 0.041 |
| DD000149 | VGADD0001 | 133.00 | 134.00 | Drill | 0.157 |
| DD000150 | VGADD0001 | | | Blank | 0.0025 |
| DD000151 | VGADD0001 | 134.00 | 135.00 | Drill | 0.056 |
| DD000152 | VGADD0001 | 135.00 | 136.00 | Drill | 0.097 |
| DD000153 | VGADD0001 | 136.00 | 137.00 | Drill | 0.056 |
| DD000154 | VGADD0001 | 137.00 | 138.00 | Drill | 0.005 |
| DD000155 | VGADD0001 | 138.00 | 139.00 | Drill | 0.0025 |
| DD000156 | VGADD0001 | 139.00 | 140.00 | Drill | 0.0025 |
| DD000157 | VGADD0001 | 140.00 | 141.00 | Drill | 0.0025 |
| DD000158 | VGADD0001 | 141.00 | 142.00 | Drill | 2.47 |
| DD000159 | VGADD0001 | 142.00 | 143.00 | Drill | 0.906 |
| DD000160 | VGADD0001 | | | Blank | 0.0025 |
| DD000161 | VGADD0001 | 143.00 | 144.00 | Drill | 0.195 |
| DD000162 | VGADD0001 | 144.00 | 145.00 | Drill | 0.303 |
| DD000163 | VGADD0001 | 145.00 | 146.00 | Drill | 0.023 |
| DD000164 | VGADD0001 | 146.00 | 147.00 | Drill | 0.022 |
| DD000165 | VGADD0001 | 147.00 | 148.00 | Drill | 0.007 |
| DD000166 | VGADD0001 | 148.00 | 149.00 | Drill | 1.8 |
| DD000167 | VGADD0001 | 149.00 | 150.00 | Drill | 0.0025 |
| DD000168 | VGADD0001 | 150.00 | 151.00 | Drill | 0.085 |
| DD000169 | VGADD0001 | 151.00 | 152.00 | Drill | 0.088 |
| DD000170 | VGADD0001 | | | OxG70 | 1.075 |
| DD000171 | VGADD0001 | 152.00 | 153.00 | Drill | 0.295 |
| DD000172 | VGADD0001 | 153.00 | 154.00 | Drill | 3.26 |
| DD000173 | VGADD0001 | 154.00 | 155.00 | Drill | 2.05 |
| DD000174 | VGADD0001 | 155.00 | 156.00 | Drill | 0.031 |
| DD000175 | VGADD0001 | 156.00 | 157.00 | Drill | 0.121 |
| DD000176 | VGADD0001 | 157.00 | 158.00 | Drill | 0.21 |
| DD000177 | VGADD0001 | 158.00 | 159.00 | Drill | 0.246 |
| DD000178 | VGADD0001 | 159.00 | 160.00 | Drill | 0.293 |
| DD000179 | VGADD0001 | 160.00 | 161.00 | Drill | 0.233 |

CONTINUED

| Sample_id | Hole id | FROM | TO | Sample type | Au (g/t) |
|---|---|---|---|---|---|
| DD000180 | VGADD0001 | | | SJ39 | 2.64 |
| DD000181 | VGADD0001 | 161.00 | 162.00 | Drill | 0.044 |
| DD000182 | VGADD0001 | 162.00 | 163.00 | Drill | 0.734 |
| DD000183 | VGADD0001 | 163.00 | 164.00 | Drill | 0.007 |
| DD000184 | VGADD0001 | 164.00 | 165.00 | Drill | 0.016 |
| DD000185 | VGADD0001 | 165.00 | 166.00 | Drill | 0.011 |
| DD000186 | VGADD0001 | 166.00 | 167.00 | Drill | 0.211 |
| DD000187 | VGADD0001 | 167.00 | 168.00 | Drill | 0.072 |
| DD000188 | VGADD0001 | 168.00 | 169.00 | Drill | 0.038 |
| DD000189 | VGADD0001 | 169.00 | 170.00 | Drill | 0.546 |
| DD000190 | VGADD0001 | | | SN26 | 8.41 |
| DD000191 | VGADD0001 | 170.00 | 171.00 | Drill | 0.115 |
| DD000192 | VGADD0001 | 171.00 | 172.00 | Drill | 0.08 |
| DD000193 | VGADD0001 | 172.00 | 173.00 | Drill | 0.118 |
| DD000194 | VGADD0001 | 173.00 | 174.00 | Drill | 0.036 |
| DD000195 | VGADD0001 | 174.00 | 175.00 | Drill | 0.036 |
| DD000196 | VGADD0001 | 175.00 | 176.00 | Drill | 0.175 |
| DD000197 | VGADD0001 | 176.00 | 177.00 | Drill | 0.244 |
| DD000198 | VGADD0001 | 177.00 | 178.00 | Drill | 0.091 |
| DD000199 | VGADD0001 | 178.00 | 179.00 | Drill | 0.099 |
| DD000200 | VGADD0001 | | | Blank | 0.0025 |
| DD000201 | VGADD0001 | 179.00 | 180.00 | Drill | 0.031 |
| DD000202 | VGADD0001 | 180.00 | 181.00 | Drill | 0.619 |
| DD000203 | VGADD0001 | 181.00 | 182.00 | Drill | 3.6 |
| DD000204 | VGADD0001 | 182.00 | 183.00 | Drill | 2.14 |
| DD000205 | VGADD0001 | 183.00 | 184.00 | Drill | 0.014 |
| DD000206 | VGADD0001 | 184.00 | 185.00 | Drill | 5.5 |
| DD000207 | VGADD0001 | 185.00 | 186.00 | Drill | 0.125 |
| DD000208 | VGADD0001 | 186.00 | 187.00 | Drill | 0.304 |
| DD000209 | VGADD0001 | 187.00 | 188.00 | Drill | 10.7 |
| DD000210 | VGADD0001 | | | Blank | 0.01 |
| DD000211 | VGADD0001 | 188.00 | 189.00 | Drill | 4.2 |
| DD000212 | VGADD0001 | 189.00 | 190.00 | Drill | 1.09 |
| DD000213 | VGADD0001 | 190.00 | 191.00 | Drill | 0.706 |
| DD000214 | VGADD0001 | 191.00 | 192.00 | Drill | 2.54 |
| DD000215 | VGADD0001 | 192.00 | 193.00 | Drill | 13.9 |
| DD000216 | VGADD0001 | 193.00 | 194.00 | Drill | 0.371 |
| DD000217 | VGADD0001 | 194.00 | 195.00 | Drill | 0.702 |
| DD000218 | VGADD0001 | 195.00 | 196.00 | Drill | 0.032 |
| DD000219 | VGADD0001 | 196.00 | 197.00 | Drill | 0.04 |
| DD000220 | VGADD0001 | | | OxG70 | 0.986 |
| DD000221 | VGADD0001 | 197.00 | 198.00 | Drill | 0.022 |
| DD000222 | VGADD0001 | 198.00 | 199.00 | Drill | 0.012 |
| DD000223 | VGADD0001 | 199.00 | 200.00 | Drill | 0.008 |
| DD000224 | VGADD0001 | 200.00 | 201.00 | Drill | 0.068 |
| DD000225 | VGADD0001 | 201.00 | 202.00 | Drill | 0.086 |
| DD000226 | VGADD0001 | 202.00 | 203.00 | Drill | 0.034 |
| DD000227 | VGADD0001 | 203.00 | 204.00 | Drill | 0.005 |
| DD000228 | VGADD0001 | 204.00 | 205.00 | Drill | 0.006 |
| DD000229 | VGADD0001 | 205.00 | 206.00 | Drill | 0.005 |
| DD000230 | VGADD0001 | | | SN26 | 8.33 |
| DD000231 | VGADD0001 | 206.00 | 207.00 | Drill | 0.3 |
| DD000232 | VGADD0001 | 207.00 | 208.00 | Drill | 0.229 |
| DD000233 | VGADD0001 | 208.00 | 209.00 | Drill | 0.101 |
| DD000234 | VGADD0001 | 209.00 | 210.00 | Drill | 0.042 |
| DD000235 | VGADD0001 | 210.00 | 211.00 | Drill | 0.028 |
| DD000236 | VGADD0001 | 211.00 | 212.00 | Drill | 0.156 |
| DD000237 | VGADD0001 | 212.00 | 213.00 | Drill | 0.119 |
| DD000238 | VGADD0001 | 213.00 | 214.00 | Drill | 0.027 |
| DD000239 | VGADD0001 | 214.00 | 215.00 | Drill | 0.1 |
| DD000240 | VGADD0001 | | | SJ39 | 2.74 |
| DD000241 | VGADD0001 | 215.00 | 216.00 | Drill | 0.03 |
| DD000242 | VGADD0001 | 216.00 | 217.00 | Drill | 0.147 |
| DD000243 | VGADD0001 | 217.00 | 218.00 | Drill | 1.195 |
| DD000244 | VGADD0001 | 218.00 | 219.00 | Drill | 0.043 |
| DD000245 | VGADD0001 | 219.00 | 220.00 | Drill | 0.254 |

CONTINUED

| Sample_id | Hole id | FROM | TO | Sample type | Au (g/t) |
|---|---|---|---|---|---|
| DD000246 | VGADD0001 | 220.00 | 221.00 | Drill | 0.069 |
| DD000247 | VGADD0001 | 221.00 | 222.00 | Drill | 0.192 |
| DD000248 | VGADD0001 | 222.00 | 223.00 | Drill | 0.619 |
| DD000249 | VGADD0001 | 223.00 | 224.00 | Drill | 0.206 |
| DD000250 | VGADD0001 | | | Blank | 0.0025 |
| DD000251 | VGADD0001 | 224.00 | 225.00 | Drill | 0.015 |
| DD000252 | VGADD0001 | 225.00 | 226.00 | Drill | 0.044 |
| DD000253 | VGADD0001 | 226.00 | 227.00 | Drill | 0.027 |
| DD000254 | VGADD0001 | 227.00 | 228.00 | Drill | 0.024 |
| DD000255 | VGADD0001 | 228.00 | 229.00 | Drill | 0.182 |
| DD000256 | VGADD0001 | 229.00 | 230.00 | Drill | 2.48 |
| DD000257 | VGADD0001 | 230.00 | 231.00 | Drill | 0.043 |
| DD000258 | VGADD0001 | 231.00 | 232.00 | Drill | 0.075 |
| DD000259 | VGADD0001 | 232.00 | 233.00 | Drill | 0.032 |
| DD000260 | VGADD0001 | | | Blank | 0.0025 |
| DD000261 | VGADD0001 | 233.00 | 234.00 | Drill | 0.038 |
| DD000262 | VGADD0001 | 234.00 | 235.00 | Drill | 0.018 |
| DD000263 | VGADD0001 | 235.00 | 236.00 | Drill | 0.02 |
| DD000264 | VGADD0001 | 236.00 | 237.00 | Drill | 0.308 |
| DD000265 | VGADD0001 | 237.00 | 238.00 | Drill | 0.071 |
| DD000266 | VGADD0001 | 238.00 | 239.00 | Drill | 0.017 |
| DD000267 | VGADD0001 | 239.00 | 240.00 | Drill | 0.022 |
| DD000268 | VGADD0001 | 240.00 | 241.00 | Drill | 0.122 |
| DD000269 | VGADD0001 | 241.00 | 242.00 | Drill | 0.093 |
| DD000270 | VGADD0001 | | | SJ39 | 2.68 |
| DD000271 | VGADD0001 | 242.00 | 243.00 | Drill | 0.057 |
| DD000272 | VGADD0001 | 243.00 | 244.00 | Drill | 0.043 |
| DD000273 | VGADD0001 | 244.00 | 245.00 | Drill | 0.041 |
| DD000274 | VGADD0001 | 245.00 | 246.00 | Drill | 0.018 |
| DD000275 | VGADD0001 | 246.00 | 247.00 | Drill | 0.0025 |
| DD000276 | VGADD0001 | 247.00 | 248.00 | Drill | 0.015 |
| DD000277 | VGADD0001 | 248.00 | 249.00 | Drill | 0.267 |
| DD000278 | VGADD0001 | 249.00 | 250.00 | Drill | 1.285 |
| DD000279 | VGADD0001 | 250.00 | 251.00 | Drill | 0.065 |
| DD000280 | VGADD0001 | | | OxG70 | 0.999 |
| DD000281 | VGADD0001 | 251.00 | 252.00 | Drill | 0.06 |
| DD000282 | VGADD0001 | 252.00 | 253.49 | Drill | 0.052 |

Table 5: VGADD0002 Au assay results

| Sample_id | Hole id | FROM | TO | Sample type | Au (g/t) |
|---|---|---|---|---|---|
| | VGADD0002 | 0 | 117.0 | Not Assayed | |
| DD000413 | VGADD0002 | 117.00 | 118.00 | Drill | 0.20 |
| DD000414 | VGADD0002 | 118.00 | 119.00 | Drill | 0.01 |
| DD000415 | VGADD0002 | 119.00 | 120.00 | Drill | 0.01 |
| DD000416 | VGADD0002 | 120.00 | 121.00 | Drill | 0.06 |
| DD000417 | VGADD0002 | 121.00 | 122.00 | Drill | 54.50 |
| DD000418 | VGADD0002 | 122.00 | 123.00 | Drill | 0.04 |
| DD000419 | VGADD0002 | 123.00 | 124.00 | Drill | 0.01 |
| DD000420 | VGADD0002 | | | Blank | 0.04 |
| DD000421 | VGADD0002 | 124.00 | 125.00 | Drill | 0.02 |
| DD000422 | VGADD0002 | 125.00 | 126.00 | Drill | 0.28 |
| DD000423 | VGADD0002 | 126.00 | 127.00 | Drill | 0.62 |
| DD000424 | VGADD0002 | 127.00 | 128.00 | Drill | 0.09 |
| DD000425 | VGADD0002 | 128.00 | 129.00 | Drill | 0.02 |
| DD000426 | VGADD0002 | 129.00 | 130.00 | Drill | 0.01 |
| DD000427 | VGADD0002 | 130.00 | 131.00 | Drill | 0.54 |
| DD000428 | VGADD0002 | 131.00 | 132.00 | Drill | 0.02 |
| DD000429 | VGADD0002 | 132.00 | 133.00 | Drill | 0.10 |
| DD000430 | VGADD0002 | | | Blank | <0.005 |
| DD000431 | VGADD0002 | 133.00 | 134.00 | Drill | <0.005 |
| DD000432 | VGADD0002 | 134.00 | 135.00 | Drill | 0.09 |
| DD000433 | VGADD0002 | 135.00 | 136.00 | Drill | 0.02 |
| DD000434 | VGADD0002 | 136.00 | 137.00 | Drill | <0.005 |
| DD000435 | VGADD0002 | 137.00 | 138.00 | Drill | <0.005 |
| DD000436 | VGADD0002 | 138.00 | 139.00 | Drill | 0.01 |
| DD000437 | VGADD0002 | 139.00 | 140.00 | Drill | 0.01 |

CONTINUED

| Sample_id | Hole id | FROM | TO | Sample type | Au (g/t) |
|---|---|---|---|---|---|
| DD000438 | VGADD0002 | 140.00 | 141.00 | Drill | <0.005 |
| DD000439 | VGADD0002 | 141.00 | 142.00 | Drill | <0.005 |
| DD000440 | VGADD0002 | | | OxG70 | 1.01 |
| DD000441 | VGADD0002 | 142.00 | 143.00 | Drill | 1.18 |
| DD000442 | VGADD0002 | 143.00 | 144.00 | Drill | 1.11 |
| DD000443 | VGADD0002 | 144.00 | 145.00 | Drill | 0.01 |
| DD000444 | VGADD0002 | 145.00 | 146.00 | Drill | 0.49 |
| DD000445 | VGADD0002 | 146.00 | 147.00 | Drill | 0.05 |
| DD000446 | VGADD0002 | 147.00 | 148.00 | Drill | 0.06 |
| DD000447 | VGADD0002 | 148.00 | 149.00 | Drill | 0.46 |
| DD000448 | VGADD0002 | 149.00 | 150.00 | Drill | 0.10 |
| DD000449 | VGADD0002 | 150.00 | 151.00 | Drill | 0.03 |
| DD000450 | VGADD0002 | | | SJ39 | 2.55 |
| DD000451 | VGADD0002 | 151.00 | 152.00 | Drill | 0.02 |
| DD000452 | VGADD0002 | 152.00 | 153.00 | Drill | 0.10 |
| DD000453 | VGADD0002 | 153.00 | 154.00 | Drill | 0.02 |
| DD000454 | VGADD0002 | 154.00 | 155.00 | Drill | 0.01 |
| DD000455 | VGADD0002 | 155.00 | 156.00 | Drill | 0.01 |
| DD000456 | VGADD0002 | 156.00 | 157.00 | Drill | 0.02 |
| DD000457 | VGADD0002 | 157.00 | 158.00 | Drill | 0.02 |
| DD000458 | VGADD0002 | 158.00 | 159.00 | Drill | 0.01 |
| DD000459 | VGADD0002 | 159.00 | 160.00 | Drill | 0.01 |
| DD000460 | VGADD0002 | | | SN26 | 8.35 |
| DD000461 | VGADD0002 | 160.00 | 161.00 | Drill | 0.02 |
| DD000462 | VGADD0002 | 161.00 | 162.00 | Drill | 0.02 |
| DD000463 | VGADD0002 | 162.00 | 163.00 | Drill | 0.07 |
| DD000464 | VGADD0002 | 163.00 | 164.00 | Drill | 0.07 |
| DD000465 | VGADD0002 | 164.00 | 165.00 | Drill | 0.25 |
| DD000466 | VGADD0002 | 165.00 | 166.00 | Drill | 0.04 |
| DD000467 | VGADD0002 | 166.00 | 167.00 | Drill | 0.05 |
| DD000468 | VGADD0002 | 167.00 | 168.00 | Drill | 0.04 |
| DD000469 | VGADD0002 | 168.00 | 169.00 | Drill | 0.32 |
| DD000470 | VGADD0002 | | | Blank | <0.005 |
| DD000471 | VGADD0002 | 169.00 | 170.00 | Drill | 0.02 |
| DD000472 | VGADD0002 | 170.00 | 171.00 | Drill | 2.64 |
| DD000473 | VGADD0002 | 171.00 | 172.00 | Drill | 0.30 |
| DD000474 | VGADD0002 | 172.00 | 173.00 | Drill | 0.01 |
| DD000475 | VGADD0002 | 173.00 | 174.00 | Drill | 0.46 |
| DD000476 | VGADD0002 | 174.00 | 175.00 | Drill | 1.57 |
| DD000477 | VGADD0002 | 175.00 | 176.00 | Drill | 2.52 |
| DD000478 | VGADD0002 | 176.00 | 177.00 | Drill | 0.05 |
| DD000479 | VGADD0002 | 177.00 | 178.00 | Drill | 0.06 |
| DD000480 | VGADD0002 | | | Blank | <0.005 |
| DD000481 | VGADD0002 | 178.00 | 179.00 | Drill | 0.09 |
| DD000482 | VGADD0002 | 179.00 | 180.00 | Drill | 0.15 |
| DD000483 | VGADD0002 | 180.00 | 181.00 | Drill | 52.70 |
| DD000484 | VGADD0002 | 181.00 | 182.00 | Drill | 0.04 |
| DD000485 | VGADD0002 | 182.00 | 183.00 | Drill | 0.40 |
| DD000486 | VGADD0002 | 183.00 | 184.00 | Drill | 0.03 |
| DD000487 | VGADD0002 | 184.00 | 185.00 | Drill | 0.03 |
| DD000488 | VGADD0002 | 185.00 | 186.00 | Drill | 0.16 |
| DD000489 | VGADD0002 | 186.00 | 187.00 | Drill | 2.42 |
| DD000490 | VGADD0002 | | | SN26 | 8.24 |
| DD000491 | VGADD0002 | 187.00 | 188.00 | Drill | 1.21 |
| DD000492 | VGADD0002 | 188.00 | 189.00 | Drill | 3.26 |
| DD000493 | VGADD0002 | 189.00 | 190.00 | Drill | 0.07 |
| DD000494 | VGADD0002 | 190.00 | 191.00 | Drill | 0.04 |
| DD000495 | VGADD0002 | 191.00 | 192.00 | Drill | 0.33 |
| DD000496 | VGADD0002 | 192.00 | 193.00 | Drill | 0.11 |
| DD000497 | VGADD0002 | 193.00 | 194.00 | Drill | 0.06 |
| DD000498 | VGADD0002 | 194.00 | 195.00 | Drill | 0.06 |
| DD000499 | VGADD0002 | 195.00 | 196.00 | Drill | 0.20 |
| DD000500 | VGADD0002 | | | OxG70 | 0.99 |
| DD000501 | VGADD0002 | 196.00 | 197.00 | Drill | 0.892 |
| DD000502 | VGADD0002 | 197.00 | 198.00 | Drill | 0.039 |
| DD000503 | VGADD0002 | 198.00 | 199.00 | Drill | 1.275 |

CONTINUED

| Sample_id | Hole id | FROM | TO | Sample type | Au (g/t) |
|---|---|---|---|---|---|
| DD000504 | VGADD0002 | 199.00 | 200.00 | Drill | 2.23 |
| DD000505 | VGADD0002 | 200.00 | 201.00 | Drill | 1.705 |
| DD000506 | VGADD0002 | 201.00 | 202.00 | Drill | 5.1 |
| DD000507 | VGADD0002 | 202.00 | 203.00 | Drill | 1.175 |
| DD000508 | VGADD0002 | 203.00 | 204.00 | Drill | 0.239 |
| DD000509 | VGADD0002 | 204.00 | 205.00 | Drill | 0.042 |
| DD000510 | VGADD0002 | | | SJ39 | 2.65 |
| DD000511 | VGADD0002 | 205.00 | 206.00 | Drill | 2.81 |
| DD000512 | VGADD0002 | 206.00 | 207.00 | Drill | 0.711 |
| DD000513 | VGADD0002 | 207.00 | 208.00 | Drill | 0.282 |
| DD000514 | VGADD0002 | 208.00 | 209.00 | Drill | 0.476 |
| DD000515 | VGADD0002 | 209.00 | 210.00 | Drill | 0.207 |
| DD000516 | VGADD0002 | 210.00 | 211.00 | Drill | 0.136 |
| DD000517 | VGADD0002 | 211.00 | 212.00 | Drill | 5.47 |
| DD000518 | VGADD0002 | 212.00 | 213.00 | Drill | 0.038 |
| DD000519 | VGADD0002 | 213.00 | 214.00 | Drill | 0.071 |
| DD000520 | VGADD0002 | | | Blank | <0.005 |
| DD000521 | VGADD0002 | 214.00 | 215.00 | Drill | 0.246 |
| DD000522 | VGADD0002 | 215.00 | 216.00 | Drill | 0.071 |
| DD000523 | VGADD0002 | 216.00 | 217.00 | Drill | 0.016 |
| DD000524 | VGADD0002 | 217.00 | 218.00 | Drill | 0.014 |
| DD000525 | VGADD0002 | 218.00 | 219.00 | Drill | 0.134 |
| DD000526 | VGADD0002 | 219.00 | 220.00 | Drill | 0.023 |
| DD000527 | VGADD0002 | 220.00 | 221.00 | Drill | 0.018 |
| DD000528 | VGADD0002 | 221.00 | 222.00 | Drill | 0.226 |
| DD000529 | VGADD0002 | 222.00 | 223.00 | Drill | 0.305 |
| DD000530 | VGADD0002 | | | Blank | <0.005 |
| DD000531 | VGADD0002 | 223.00 | 224.00 | Drill | 0.288 |
| DD000532 | VGADD0002 | 224.00 | 225.00 | Drill | 0.485 |
| DD000533 | VGADD0002 | 225.00 | 226.00 | Drill | 0.566 |
| DD000534 | VGADD0002 | 226.00 | 227.00 | Drill | 0.219 |
| DD000535 | VGADD0002 | 227.00 | 228.00 | Drill | 0.124 |
| DD000536 | VGADD0002 | 228.00 | 229.00 | Drill | 0.114 |
| DD000537 | VGADD0002 | 229.00 | 230.00 | Drill | 0.136 |
| DD000538 | VGADD0002 | 230.00 | 231.00 | Drill | 0.316 |
| DD000539 | VGADD0002 | 231.00 | 232.00 | Drill | 2.43 |
| DD000540 | VGADD0002 | | | SJ39 | 2.68 |
| DD000541 | VGADD0002 | 232.00 | 233.00 | Drill | 0.325 |
| DD000542 | VGADD0002 | 233.00 | 234.00 | Drill | 0.095 |
| DD000543 | VGADD0002 | 234.00 | 235.00 | Drill | 1.525 |
| DD000544 | VGADD0002 | 235.00 | 236.00 | Drill | 0.082 |
| DD000545 | VGADD0002 | 236.00 | 237.00 | Drill | 0.15 |
| DD000546 | VGADD0002 | 237.00 | 238.00 | Drill | 0.006 |
| DD000547 | VGADD0002 | 238.00 | 239.00 | Drill | <0.005 |
| DD000548 | VGADD0002 | 239.00 | 240.00 | Drill | 0.005 |
| DD000549 | VGADD0002 | 240.00 | 241.00 | Drill | <0.005 |
| DD000550 | VGADD0002 | | | SN26 | 8.59 |
| DD000551 | VGADD0002 | 241.00 | 242.00 | Drill | <0.005 |
| DD000552 | VGADD0002 | 242.00 | 243.00 | Drill | 0.022 |
| DD000553 | VGADD0002 | 243.00 | 244.00 | Drill | <0.005 |
| DD000554 | VGADD0002 | 244.00 | 245.00 | Drill | <0.005 |
| DD000555 | VGADD0002 | 245.00 | 246.00 | Drill | <0.005 |
| DD000556 | VGADD0002 | 246.00 | 247.00 | Drill | <0.005 |
| DD000557 | VGADD0002 | 247.00 | 248.00 | Drill | <0.005 |
| DD000558 | VGADD0002 | 248.00 | 249.00 | Drill | <0.005 |
| DD000559 | VGADD0002 | 249.00 | 250.00 | Drill | 0.006 |
| DD000560 | VGADD0002 | | | OxG70 | 1.005 |
| DD000561 | VGADD0002 | 250.00 | 251.00 | Drill | 0.005 |
| DD000562 | VGADD0002 | 251.00 | 252.00 | Drill | <0.005 |
| DD000563 | VGADD0002 | 252.00 | 253.00 | Drill | <0.005 |
| DD000564 | VGADD0002 | 253.00 | 254.00 | Drill | <0.005 |
| DD000565 | VGADD0002 | 254.00 | 255.00 | Drill | 0.031 |
| DD000566 | VGADD0002 | 255.00 | 256.00 | Drill | 0.007 |
| DD000567 | VGADD0002 | 256.00 | 257.00 | Drill | 0.005 |
| DD000568 | VGADD0002 | 257.00 | 258.00 | Drill | 0.007 |
| DD000569 | VGADD0002 | 258.00 | 259.67 | Drill | 0.012 |

Table 6: VGADD0003 Au assay results

| Sample_id | Hole id | FROM | TO | Sample type | Au (g/t) |
|---|---|---|---|---|---|
| | VGADD0003 | 0 | 65 | Not assayed | |
| DD000642 | VGADD0003 | | | Blank | <0.005 |
| DD000643 | VGADD0003 | 65.00 | 66.00 | Drill | 0.03 |
| DD000644 | VGADD0003 | 66.00 | 67.00 | Drill | 0.04 |
| DD000645 | VGADD0003 | 67.00 | 68.00 | Drill | 0.12 |
| DD000646 | VGADD0003 | 68.00 | 69.00 | Drill | 0.03 |
| DD000647 | VGADD0003 | 69.00 | 70.00 | Drill | 0.04 |
| DD000648 | VGADD0003 | 70.00 | 71.00 | Drill | 0.02 |
| DD000649 | VGADD0003 | 71.00 | 72.00 | Drill | 0.02 |
| DD000650 | VGADD0003 | | | OxG70 | 1.01 |
| DD000651 | VGADD0003 | 72.00 | 73.00 | Drill | 0.02 |
| DD000652 | VGADD0003 | 73.00 | 74.00 | Drill | 0.01 |
| DD000653 | VGADD0003 | 74.00 | 75.00 | Drill | 0.17 |
| DD000654 | VGADD0003 | 75.00 | 76.00 | Drill | 12.05 |
| DD000655 | VGADD0003 | 76.00 | 77.00 | Drill | 0.04 |
| DD000656 | VGADD0003 | 77.00 | 78.00 | Drill | 0.03 |
| DD000657 | VGADD0003 | 78.00 | 79.00 | Drill | 0.07 |
| DD000658 | VGADD0003 | 79.00 | 80.00 | Drill | 0.01 |
| DD000659 | VGADD0003 | 80.00 | 81.00 | Drill | 0.05 |
| DD000660 | VGADD0003 | | | SJ39 | 2.60 |
| DD000661 | VGADD0003 | 81.00 | 82.00 | Drill | 0.01 |
| DD000662 | VGADD0003 | 82.00 | 83.00 | Drill | 0.01 |
| DD000663 | VGADD0003 | 83.00 | 84.00 | Drill | 0.04 |
| DD000664 | VGADD0003 | 84.00 | 85.00 | Drill | 0.02 |
| DD000665 | VGADD0003 | 85.00 | 86.00 | Drill | 0.02 |
| DD000666 | VGADD0003 | 86.00 | 87.00 | Drill | 0.03 |
| DD000667 | VGADD0003 | 87.00 | 88.00 | Drill | 0.02 |
| DD000668 | VGADD0003 | 88.00 | 89.00 | Drill | 0.04 |
| DD000669 | VGADD0003 | 89.00 | 90.00 | Drill | 0.11 |
| DD000670 | VGADD0003 | | | Blank | <0.005 |
| DD000671 | VGADD0003 | 90.00 | 91.00 | Drill | 0.73 |
| DD000672 | VGADD0003 | 91.00 | 92.00 | Drill | 0.04 |
| DD000673 | VGADD0003 | 92.00 | 93.00 | Drill | 0.54 |
| DD000674 | VGADD0003 | 93.00 | 94.00 | Drill | 0.09 |
| DD000675 | VGADD0003 | 94.00 | 95.00 | Drill | 0.01 |
| DD000676 | VGADD0003 | 95.00 | 96.00 | Drill | 0.01 |
| DD000677 | VGADD0003 | 96.00 | 97.00 | Drill | 0.88 |
| DD000678 | VGADD0003 | 97.00 | 98.00 | Drill | 0.08 |
| DD000679 | VGADD0003 | 98.00 | 99.00 | Drill | 0.03 |
| DD000680 | VGADD0003 | | | Blank | <0.005 |
| DD000681 | VGADD0003 | 99.00 | 100.00 | Drill | 0.01 |
| DD000682 | VGADD0003 | 100.00 | 101.00 | Drill | <0.005 |
| DD000683 | VGADD0003 | 101.00 | 102.00 | Drill | <0.005 |
| DD000684 | VGADD0003 | 102.00 | 103.00 | Drill | 0.04 |
| DD000685 | VGADD0003 | 103.00 | 104.00 | Drill | 0.41 |
| DD000686 | VGADD0003 | 104.00 | 105.00 | Drill | 2.13 |
| DD000687 | VGADD0003 | 105.00 | 106.00 | Drill | 0.01 |
| DD000688 | VGADD0003 | 106.00 | 107.00 | Drill | 5.67 |
| DD000689 | VGADD0003 | 107.00 | 108.00 | Drill | 0.06 |
| DD000690 | VGADD0003 | | | OxG70 | 1.01 |
| DD000691 | VGADD0003 | 108.00 | 109.00 | Drill | <0.005 |
| DD000692 | VGADD0003 | 109.00 | 110.00 | Drill | 0.40 |
| DD000693 | VGADD0003 | 110.00 | 111.00 | Drill | 0.11 |
| DD000694 | VGADD0003 | 111.00 | 112.00 | Drill | 0.01 |
| DD000695 | VGADD0003 | 112.00 | 113.00 | Drill | 0.01 |
| DD000696 | VGADD0003 | 113.00 | 114.00 | Drill | 0.54 |
| DD000697 | VGADD0003 | 114.00 | 115.00 | Drill | 0.23 |
| DD000698 | VGADD0003 | 115.00 | 116.00 | Drill | <0.005 |
| DD000699 | VGADD0003 | 116.00 | 117.00 | Drill | 0.01 |
| DD000700 | VGADD0003 | | | SJ39 | 2.67 |
| DD000701 | VGADD0003 | 117.00 | 118.00 | Drill | 0.08 |
| DD000702 | VGADD0003 | 118.00 | 119.00 | Drill | 0.14 |

CONTINUED

| Sample_id | Hole id | FROM | TO | Sample type | Au (g/t) |
|---|---|---|---|---|---|
| DD000703 | VGADD0003 | 119.00 | 120.00 | Drill | 0.18 |
| DD000704 | VGADD0003 | 120.00 | 121.00 | Drill | 0.47 |
| DD000705 | VGADD0003 | 121.00 | 122.00 | Drill | 1.15 |
| DD000706 | VGADD0003 | 122.00 | 123.00 | Drill | 0.01 |
| DD000707 | VGADD0003 | 123.00 | 124.00 | Drill | 0.01 |
| DD000708 | VGADD0003 | 124.00 | 125.00 | Drill | 0.01 |
| DD000709 | VGADD0003 | 125.00 | 126.00 | Drill | 0.01 |
| DD000710 | VGADD0003 | | | SN26 | 8.56 |
| DD000711 | VGADD0003 | 126.00 | 127.00 | Drill | 0.03 |
| DD000712 | VGADD0003 | 127.00 | 128.00 | Drill | 0.09 |
| DD000713 | VGADD0003 | 128.00 | 129.00 | Drill | 0.01 |
| DD000714 | VGADD0003 | 129.00 | 130.00 | Drill | 0.16 |
| DD000715 | VGADD0003 | 130.00 | 131.00 | Drill | 5.33 |
| DD000716 | VGADD0003 | 131.00 | 132.00 | Drill | 0.01 |
| DD000717 | VGADD0003 | 132.00 | 133.00 | Drill | 0.09 |
| DD000718 | VGADD0003 | 133.00 | 134.00 | Drill | 3.44 |
| DD000719 | VGADD0003 | 134.00 | 135.00 | Drill | 0.22 |
| DD000720 | VGADD0003 | | | Blank | <0.005 |
| DD000721 | VGADD0003 | 135.00 | 136.00 | Drill | 0.07 |
| DD000722 | VGADD0003 | 136.00 | 137.00 | Drill | 0.26 |
| DD000723 | VGADD0003 | 137.00 | 138.00 | Drill | 0.50 |
| DD000724 | VGADD0003 | 138.00 | 139.00 | Drill | 0.07 |
| DD000725 | VGADD0003 | 139.00 | 140.00 | Drill | 13.40 |
| DD000726 | VGADD0003 | 140.00 | 141.00 | Drill | 0.34 |
| DD000727 | VGADD0003 | 141.00 | 142.00 | Drill | 0.04 |
| DD000728 | VGADD0003 | 142.00 | 143.00 | Drill | 0.19 |
| DD000729 | VGADD0003 | 143.00 | 144.00 | Drill | 0.24 |
| DD000730 | VGADD0003 | | | Blank | <0.005 |
| DD000731 | VGADD0003 | 144.00 | 145.00 | Drill | 0.04 |
| DD000732 | VGADD0003 | 145.00 | 146.00 | Drill | 0.53 |
| DD000733 | VGADD0003 | 146.00 | 147.00 | Drill | 0.24 |
| DD000734 | VGADD0003 | 147.00 | 148.00 | Drill | 0.23 |
| DD000735 | VGADD0003 | 148.00 | 149.00 | Drill | 0.05 |
| DD000736 | VGADD0003 | 149.00 | 150.00 | Drill | 0.03 |
| DD000737 | VGADD0003 | 150.00 | 151.00 | Drill | 24.1 |
| DD000738 | VGADD0003 | 151.00 | 152.00 | Drill | 0.30 |
| DD000739 | VGADD0003 | 152.00 | 153.00 | Drill | 0.14 |
| DD000740 | VGADD0003 | | | OxG70 | 0.97 |
| DD000741 | VGADD0003 | 153.00 | 154.00 | Drill | 0.67 |
| DD000742 | VGADD0003 | 154.00 | 155.00 | Drill | 1.29 |
| DD000743 | VGADD0003 | 155.00 | 156.00 | Drill | 0.16 |
| DD000744 | VGADD0003 | 156.00 | 156.93 | Drill | 0.77 |

**[3]BOA VISTA GOLD PROJECT (HISTORICAL RESOURCE CAUTIONARY STATEMENTS)**

Details regarding the foreign resource estimate, project details and associated exploration results are set out in the Company's ASX announcement dated 4 July 2025, titled 'AUSTRALIAN MINES SECURES EARN-IN RIGHTS TO THE ADVANCED BOA VISTA GOLD PROJECT, BRAZIL' (the "Boa Vista Announcement").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Boa Vista Announcement.

The Company confirms that all material assumptions and technical parameters underpinning the foreign resource estimate and exploration results in this original ASX announcement continue to apply and have not materially changed.

The estimates of the quantity and grade of mineralisation for the Boa Vista Gold Project referred to in this document and set out in the Boa Vista Announcement are "foreign estimates" within the meaning of the ASX listing rules and are not reported in accordance with the JORC Code 2012. A competent person has not undertaken

sufficient work to classify the foreign estimates as mineral resources in accordance with the JORC Code 2012. It is uncertain that following evaluation and further exploration work that the foreign estimates will be able to be reported as mineral resources in accordance with the JORC Code.

VG1 Inferred Foreign Resource Estimate

| Au Cut-off (g/t) | Tonnes > Cut-off (tonnes) | Grade>Cut-off Au (g/t) | Contained Metal Au (oz.) |
|---|---|---|---|
| 0.10 | 14,240,000 | 0.87 | 399,000 |
| 0.15 | 14,020,000 | 0.88 | 398,000 |
| 0.20 | 13,740,000 | 0.90 | 397,000 |
| 0.25 | 13,010,000 | 0.94 | 392,000 |
| 0.30 | 12,130,000 | 0.98 | 383,000 |
| 0.40 | 10,410,000 | 1.09 | 364,000 |
| **0.50** | **8,470,000** | **1.23** | **336,000** |
| 0.60 | 6,980,000 | 1.38 | 310,000 |
| 0.70 | 5,930,000 | 1.51 | 288,000 |
| 0.80 | 5,090,000 | 1.64 | 268,000 |
| 0.90 | 4,580,000 | 1.73 | 254,000 |
| 1.00 | 4,150,000 | 1.81 | 241,000 |

Notes from 2013 NI 43-101 Technical Report, Schmulian, M., Giroux, G., & Cuttle, J. (2013):

1. Canadian Institute of Mining, Metallurgy and Petroleum (CIM) definitions have been followed for classification of Mineral Resources.
2. The Qualified Person for this Mineral Resource estimate is G.H. Giroux
3. Mineral Resources are estimated at a cut-off grade of 0.5 g/t Au.
4. Based on 15 drill holes and 14 surface trenches. A three-dimensional solid constraining the mineralized zone was created using GEMS™ software. Of the supplied information 6 trenches and 12 drill holes were used for the resource estimate.
5. Includes oxide and sulphide portions.
6. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
7. Totals may not add correctly due to rounding.

The foreign estimates of mineralisation stated above are taken from the report Schmulian, M., Giroux, G., & Cuttle, J. (2013). Technical Report, Boa Vista Gold Project and Resource Estimate on the VG1 Prospect, Tapajós Area, Pará State, Northern Brazil. Prepared for Brazil Resources Inc. Effective Date: November 22, 2013. using categories of mineralisation equivalent to mineral resources in accordance with the NI 43-101 Code. The estimate is treated as a “foreign estimate” under the ASX listing rules.

**The VG1 resource is reported as a foreign estimate; see ASX release 4 July 2025 for full details.**