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Tribeca Appointed as Corporate Adviser

Australian Mines Limited (ASX: AUZ) ("Australian Mines" or "the Company") is pleased to advise that it has appointed Tribeca Capital Advisory Pty Ltd ("Tribeca") as Corporate Adviser.

Tribeca will advise the Company on project funding and strategic options with a particular focus on advancing the Company's 100%-owned Flemington Scandium Project in central New South Wales ("Flemington" or "the Project"). Its role will encompass capital markets, project finance, offtake arrangements and strategic partnerships for Flemington and the Company's other strategic projects.

Flemington Scandium Project

Over the past year the Company has completed the Flemington Scoping Study (April 2026), engaged a specialist Pre-Feasibility Study (PFS) team (September 2026), confirmed the Project's water access licence and renewed its Board. Australian Mines held cash of A$4.6 million at 30 September 2026.

Near-term catalysts include Flemington aircore and metallurgical drilling results, testwork targeting scandium oxide purity above 99.9%, and completion of the PFS, targeted for mid-Q1 2027. The Company looks forward to working with Tribeca to advance Flemington towards development.

Australian Mines Managing Director, Andrew Nesbitt, commented:

"Tribeca's appointment strengthens our access to international capital and strategic partners as we advance the Flemington Scandium Project. Their resources sector experience and relationships will support our engagement with potential financiers, offtake partners and strategic investors.

"With the Flemington Pre-Feasibility Study underway, our focus is on securing the commercial relationships and funding needed to progress the Project towards development. We look forward to working with Tribeca to translate growing interest in scandium into long-term value for our shareholders."

Tribeca Managing Director, Daniel Porter, commented:

"We are excited to be working with Andrew and the Australian Mines Board. Scandium is a strategic metal with highly concentrated supply, and Western buyers want secure alternatives. Flemington is 100% owned, in a tier one jurisdiction with near surface mineralisation, and is moving quickly through its Pre-Feasibility Study. That is exactly what US and strategic investors are looking for. Tribeca has a strong focus on the US and on strategic relationships, and through our Global reach and Merchant Banking model, we will put Australian Mines in front of that capital."

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Authorised for release by the Board of Directors of Australian Mines

Forward-Looking Statements

This announcement contains certain forward-looking statements which may be identified by words such as "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Where the Company expresses or implies an expectation or belief as to future events or results, such an expectation or belief is expressed in good faith and believed to have a reasonable basis.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will occur, and investors are cautioned not to place undue reliance on these forward-looking statements.

Australian Mines supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.