

6 September 2023

Oversubscribed Share Purchase Plan to Close Early

Azure Minerals Limited (**Azure** or the **Company**) is pleased to advise that the share purchase plan (**SPP**) announced on 21 August 2023, has received applications exceeding the targeted raising amount of \$10 million. The strong demand for fully paid ordinary shares in the Company (**Shares**) under the SPP follows the successful completion of tranche 1 of the placement which raised approximately \$100 million at the same issue price of \$2.40 per Share. Tranche 2 of the placement, which includes the issue of Shares subject to shareholder approval is set to raise approximately \$20 million.

In light of the positive response to the SPP and to minimise the scale back of applications for Shares under the SPP the Directors of the Company have agreed to close the SPP early at 3:00pm AWST on 8 September 2023 (**Revised Closing Date**) in accordance with the terms of the SPP.

The Company advises that any further applications received after the Revised Closing Date will not be accepted under the SPP, and those application monies will be returned in full to the applicant (without interest).

The Company will undertake a scale back of applications received prior to the Revised Closing Date in accordance with the terms of the SPP.

Any application money refunded by Azure will be paid by cheque or direct credit (the payment method will be determined by Azure in its absolute discretion) in Australian dollars. To facilitate the timely provision of any refunds, Azure encourages applicants to the SPP to provide their direct credit details online at www.computershare.com.au/easyupdate/AZS.

Azure expects to issue Shares pursuant to the SPP on 15 September 2023.

The Board of Azure would like to thank shareholders for their continued support.

Results of the SPP will be released following the completion of final reconciliation by the Company's Share Registry.

Revised Key Dates - SPP

Event	Date
Revised Closing Date	Friday, 8 September 2023
Allotment Date	Friday, 15 September 2023
Expected commencement of trading of Shares under the SPP	Monday, 18 September 2023

The above timetable is indicative only and remains subject to change at the Company's discretion, subject to compliance with applicable laws and the ASX Listing Rules. Quotation of the Shares is at the discretion of ASX.



An Appendix 2A in respect of the issue of Shares under the SPP will also follow in due course.

If you have any questions in relation to how to participate in the SPP, please contact the Company's Share Registry on 1300 850 505 (for callers within Australia), or +61 3 9415 4000 (for callers outside Australia) at any time between 8:30am and 5:00pm (Sydney time) on Monday to Friday or consult your financial or other professional adviser.

This announcement has been authorised for release by the Board of Azure Minerals Limited.

