

Bellevue extends mining contract with Develop through FY26

Bellevue Gold Limited (Bellevue or Company) (ASX: BGL) is pleased to announce that it has extended the existing mining contract (on existing terms) for its Bellevue Gold Mine in Western Australia with Develop Global Limited (ASX: DVP) (Develop) for a further seven months beyond the current end date of 31 December 2025, to 31 July 2026.

Bellevue and Develop have worked in partnership since 13 April 2022¹ to bring the Bellevue Gold Mine through development and ramp up to a position of operational stability. As recently reported, development advance is ahead of schedule, setting the platform for increasing production through FY26.² The seven-month contract extension allows this progress to continue uninterrupted through FY26.

During the first half of 2026 Bellevue will conduct a competitive mining contract tender process for the contract beyond 31 July 2026. This process will include Develop and other established mining contractors. The process will be structured to ensure both continuity of strong production performance as well as ensuring this performance comes at the most competitive terms that incentivise best practice performance.

Bellevue Managing Director, Darren Stralow said: "We are pleased with the recent performance at the Bellevue Gold mine and consequently pleased to extend the current mining contract with Develop. As part of our aim to ensure best possible mining and cost performance at Bellevue we look forward to a competitive tender process for the mining contract on this long-life high-quality asset."

For further information regarding Bellevue Gold Limited please visit the ASX platform (ASX: BGL) or the Company's website www.bellevuegold.com.au.

Authorised by the Board of Directors.

For enquiries please contact:

Darren Stralow
**Managing Director &
Chief Executive Officer**
T: +61 8 6373 9000
E: admin@bgl.gold

Duncan Hughes
**Chief Corporate
Development Officer**
T: +61 8 6373 9000
E: admin@bgl.gold

Paul Armstrong
Media enquiries - Read Corporate
T: +61 8 9388 1474
E: paul@readcorporate.com.au

¹ Refer to the Company's ASX announcement dated 14 April 2022 titled "Bellevue awards mining contract".

² Refer to the Company's Quarterly Activities Report dated 23 October 2025.