

Quarterly Activities Report

For the three-month period ending 30 September 2026

Highlights

White Dam Gold Operations

- Vertigo Mineral Resource Estimate (MRE) updated to **2.3Mt @ 0.74g/t Au for 55koz**, comprising 44% Indicated and 56% Inferred and representing an increase of approximately 16.5koz Au, or 43%, in contained gold.
 - Final Vertigo assays returned strong near-surface oxide gold from new northern and western extensions, contributing to the updated MRE.
- Significant new discovery at Icebreaker with drilling beneath the oxide gold resource intersecting high-grade gold and copper sulphide mineralisation, coincident with a magnetic anomaly.
- Icebreaker assays delivered wide intervals of shallow, high-grade gold and copper in both oxide and sulphide mineralisation, with bulk tonnage potential, including:

WNRC006:

- **20m @ 2.5g/t Au and 0.5% Cu from 58m**
 - incl. **6m @ 7.5g/t Au and 1.2% Cu from 68m**
 - incl. **3m @ 12.5g/t Au and 1.8% Cu from 68m**

WNRC007:

- **20m @ 0.8g/t Au and 0.2% Cu from 37m (Oxide)**
- **25m @ 1.5g/t Au and 0.5% Cu from 58m (Sulphide)**
- **28m @ 2.4g/t Au and 0.7% Cu from 93m (Sulphide)**

Hole ended in 0.25g/t Au and 0.04%Cu – Open at depth

WNRC009:

- **11m @ 1.0 g/t Au and 0.3% Cu from 25m (Oxide)**
- **6m @ 0.8 g/t Au and 0.5 % Cu from 45m (Sulphide)**
- **9m @ 1.0 g/t Au and 0.3% Cu from 61m (Sulphide)**

Hole ended in 0.11g/t Au and 0.04% Cu – Open at depth

- New Icebreaker geophysics identified large coincident Induced Polarisation (IP) and magnetic anomalies directly beneath high-grade Au-Cu drill intersections, showing expansion potential. Diamond drilling has now commenced post quarter.
- Historical exploration review highlights multiple near-mine targets exhibiting similarities to the Vertigo, Hannaford and Icebreaker gold deposits, and the new Icebreaker gold-copper sulphide discovery.
- White Dam regional exploration tenure expanded by 100% to more than 1,500km², following award of tenders for two exploration license applications.
- After the Quarter, BH6 completed a third gold pour from re-crushed material on the existing heap leach pad with 5.43kg of doré shipped for assay and processing at the Perth Mint.

Broken Hill Gold

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North Queensland Projects

- Broken Hill Gold completed the strategic demerger of its North Queensland exploration assets, Alice River and St George, into Manda Resources Ltd (Manda), an entity backed by Emerald Resources NL (ASX: EMR) (Emerald).

Corporate

- The Company changed its name from Pacgold Limited to **Broken Hill Gold Ltd**, and its ASX-ticker from ASX:PGO to **ASX:BH6**, following Shareholder approval at the General Meeting held on Friday, 7 August 2026.
- Experienced mining executive Mr Rodney Jacobs was appointed as Non-Executive Director.
- Completed a \$13 million Placement at \$0.15 per share: Tranche 1 (\$12.485 million) settled on 10 August 2026, with Tranche 2 (\$515,000 for Directors' participation) subject to shareholder approval at the AGM on 26 November 2026.
- The Company ended the reporting period with a cash position of \$12.6 million.

Broken Hill Gold Ltd (ASX:**BH6**) (**Broken Hill Gold** or the **Company**) is pleased to present its Quarterly Activities Report for the three-month period ending 30 September 2026 ('**Quarter**').

Broken Hill Gold's Managing Director, Matthew Boyes, commented:

"The September quarter strengthened our foundations at White Dam, with the upgraded Vertigo resource supporting our mining restart studies and further strong gold-copper results demonstrating the exploration potential at Icebreaker. Completing the North Queensland demerger also allows us to focus our resources solely on advancing White Dam, while retaining an opportunity for shareholders to participate in Manda's growth through the proposed in-specie distribution.

"Since quarter end, geophysics has identified large coincident IP and magnetic anomalies beneath the shallow Icebreaker drill results, providing compelling targets to test for depth and strike extensions. The initial 3,000m drilling program will be an important next step in understanding the scale of this mineralised system.

"With our third gold pour announced and plant refurbishment and heap leach expansion plans progressing, we continue to advance a pathway to production that could help fund the substantial exploration opportunity across our expanded portfolio."

White Dam Copper-Gold Project

The White Dam Gold Project encompasses more than 1,500km² of mining and regional exploration tenure with existing infrastructure including a gold-copper processing plant and on-site camp facilities. The Project is located in the Curnamona Province of South Australia, 80km west of Broken Hill, providing access to established local mining services and workforce.

Operational from 2010 to 2018, White Dam produced ~180,000oz of gold from heap leaching **7.5Mt** of ore at **0.94g/t Au**. Production was from two pits, Hannaford and Vertigo, with the Icebreaker (previously White Dam North) Resource remaining unmined to date. White Dam now has an MRE¹ of **5.2Mt @ 0.7g/t Au** for ~**118.5Koz**. The breakdown of JORC Resource categories is shown in the MRE table below (Table 1).

¹ BH6 ASX Announcement 21 September 2026 – White Dam Gold Copper Project - Vertigo MRE Update

Table 1: White Dam Mineral Resource Estimate (JORC 2012)

Deposit	Resource Category	Quantity (tonnes)	Grade Au (g/t)	Contained Gold (ounces)
Hannaford	Measured	0	0.0	0
	Indicated	700,000	0.7	16,400
	Inferred	1,000,000	0.8	26,900
	Total	1,700,000	0.8	43,300
Vertigo	Measured	0	0.0	0
	Indicated	1,433,011	0.5	24,300
	Inferred	867,200	1.1	30,496
	Total	2,300,211	0.7	54,795
Icebreaker	Measured	0	0.0	0
	Indicated	200,000	0.4	2,800
	Inferred	1,000,000	0.6	17,600
	Total	1,200,000	0.5	20,400
TOTAL	Measured	0	0	0
	Indicated	2,333,011	0.6	43,500
	Inferred	2,867,200	0.8	74,996
	Total	5,200,211	0.7	118,496

Vertigo Resource Update¹

During the Quarter, Broken Hill Gold reported an updated Vertigo MRE of **2.3Mt @ 0.74g/t Au for 55koz**, comprising **44% Indicated** and **56% Inferred** and representing an increase of approximately **16.5 koz Au**, or **43%**, in contained gold. The MRE represents the first of three oxide gold resources to be

re-estimated based upon recent and in-progress infill and resource expansion drilling completed by Broken Hill Gold.

The MRE is informed by 26,403m of drilling from 21 diamond drill holes and 479 RC holes, comprising a total of 500 drill holes. The MRE is based on drilling and sampling data available as at 16 July 2026 and had an effective date of September 2026.

The Mineral Resource is reported within an optimised open-pit shell using a A\$5,500/oz gold price to demonstrate Reasonable Prospects for Eventual Economic Extraction (RPEEE). The Mineral Resource comprises oxide, which includes saprolite and transitional material, and fresh material and was reported above a **0.20g/t Au** cut-off. The constraining pit shell extends nominally to approximately 95m below natural surface.

The Vertigo oxide heap leachable Indicated Resource increased to **24,300oz Au** with all mineralisation outcropping or shallow, and all located on an existing Mining Lease. Mine design and evaluation are underway to ascertain the economics around restarting the Vertigo pit for extraction of heap leachable material.

Table 2: Vertigo Deposit Gold Mineral Resource, at 0.20 g/t Au cut-off

Resource Category	Tonnes (t)	Gold (g/t)	Gold Ounces (oz)
Indicated	1,433,011	0.53	24,300
Inferred	867,200	1.09	30,496
Total	2,300,211	0.74	54,795

Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.

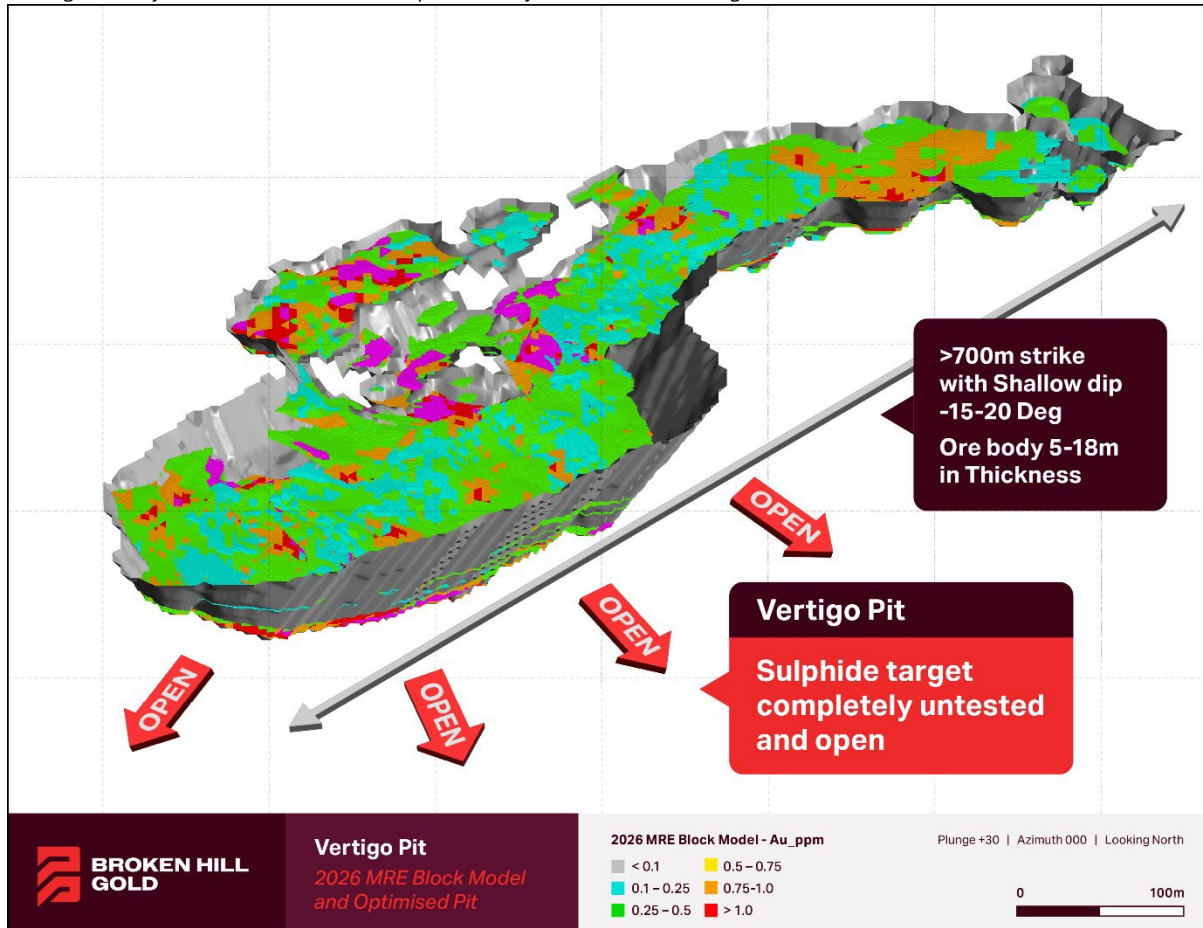


Figure 1: White Dam Project Vertigo Pit Oblique view looking north, showing 2026 MRE block model and optimised pit shell. Note the main block model domain is entirely open down-dip to the SSE of the historical open pit

Vertigo Drilling²

Results from the Vertigo infill and extension drilling program included in the MRE were reported in July 2026. The drill holes encountered very shallow gold mineralisation not previously included in the MRE on the northern and eastern margins of the historic open pit, contributing to the updated resource.

Assays from the northern and eastern extensions identified excellent shallow oxide mineralisation, representing strong potential for deeper sulphide gold-copper extensions.

All targets are situated within the interpreted structural corridors, none of which have been fully explored beneath the oxide zone and offer very good near mine exploration potential. Significant results (all oxide) include:

² PGO ASX Announcement 21 July 2026 – Shallow Gold Extensions Identified at Vertigo Deposit

VRC181: 13m @ 1.3g/t Au from 14m

incl. 2m @ 4.1g/t Au from 15m
and 1m @ 2.7g/t Au from 19m

VRC203: 17m @ 0.9g/t Au from 6m

incl. 1m @ 3.1g/t Au from 13m
and 2m @ 2.1g/t Au from 16m

VRC260: 4m @ 3.1g/t Au from 0m

incl. 1m @ 7.2g/t Au from 1m

VRC268: 6m @ 2.2g/t Au from 0m

incl. 3m @ 3.7g/t Au from 2m

VRC278: 11m @ 1.2g/t Au from 0m

incl. 3m @ 3.0g/t Au from 4m

VRC243: 9m @ 1.3g/t Au from 3m

incl. 2m @ 2.7g/t Au from 4m

VRC257: 7m @ 0.9g/t Au from 4m

incl. 3m @ 1.4g/t Au from 6m

VRC263: 13m @ 1.0g/t Au from 5m

incl. 6m @ 1.9g/t Au from 7m

VRC277: 8m @ 1.0g/t Au from 0m

incl. 4m @ 1.7g/t Au from 3m

Icebreaker

Sulphide Discovery^{3,4}

The Icebreaker Prospect represents the first primary sulphide-hosted gold-copper mineralisation discovered on BH6's White Dam Project tenements in the history of the project. The Company is highly encouraged by both the tenor of grade and the consistency of the mineralisation observed to date. Drilling to date covers only a small portion of a much larger target area and drilling is currently underway to test the size and geometry of the mineralised zones.

A number of drillholes undertaken to update the 2020 oxide gold MRE at Icebreaker were drilled past the mineralised oxide-transition zone into fresh basement to provide a 'buffer' of un-mineralised rock to assist with modelling of the oxide gold orebody. Three of these holes (WNRC006, 009 and 010) intersected **appreciable disseminated visible copper sulphide** (chalcopyrite) hosted in strongly magnetite-pyrite altered metasediments approximately 5 m to 15 m vertically below the oxide gold-copper mineralisation.

Drilling continued to test the extent and tenor of the new sulphide gold-copper zone, with a further 7 holes intersecting considerable downhole widths of disseminated chalcopyrite within a broad zone of magnetite-pyrite alteration. Assay results have been returned for all holes drilled to date in the sulphide zone which have visual chalcopyrite confirming a consistent zone of gold-copper mineralisation which is open in all directions and at depth.

³ PGO ASX Announcement 23 July 2026 – Significant High-Grade Gold & Copper Discovery at White Dam

⁴ BH6 ASX Announcement 27 August 2026 – Outstanding Icebreaker Drill Assays

Significant results include:

WNRC006

- **20m @ 2.5g/t Au and 0.5% Cu** from 58m, incl.
 - 6m @ 7.5g/t Au and 1.2% Cu from 68m, incl.
 - **3m @ 12.5g/t Au and 1.8% Cu** from 68m

WNRC010

- **10m @ 3.4g/t Au and 0.7% Cu** from 54m, incl.
 - **5m @ 5.0g/t Au and 1.0% Cu** from 56m

WNRC007

- **20m @ 0.8 g/t Au and 0.2% Cu** from 37m (oxide)
- **25m @ 1.5 g/t Au & 0.5% Cu** from 58m (sulphide)
- **28m @ 2.4 g/t Au & 0.7% Cu** from 93m (sulphide), incl.
 - **16m @ 3.5g/t Au and 0.9% Cu** from 96m

Drillhole ended at 126m depth with last-metre assay of 0.25g/t Au and 0.04% Cu from 125m.

WNRC009

- **11m @ 1.0 g/t Au and 0.3% Cu** from 25m (oxide)
- **6m @ 0.8 g/t Au and 0.5 % Cu** from 45m (sulphide)
- **9m @ 1.0 g/t Au and 0.3% Cu** from 61m(sulphide)
- **6m @ 0.7 g/t Au and 0.2% Cu** from 78m (sulphide)
- **7m @ 0.7 g/t Au and 0.1% Cu** from 89m (sulphide)

Drillhole ended at 102m depth with last two-metre aggregate assay of 0.1g/t Au and 0.04% Cu from 100m.

WNRC011

- **12m @ 1.6g/t Au and 0.4% Cu** from 51m (sulphide), incl.
 - **4m @ 3.5g/t Au and 0.8% Cu** from 53m

A plan showing the holes discussed above is given in Figure 3 and Figure 4, and representative cross sections are shown in Figure 5, Figure 6 and Figure 7.

Oxide MRE Zone

Drilling commenced on the Icebreaker oxide MRE⁵ in June 2026 and is designed to upgrade the predominantly Inferred Resources (JORC 2012) to the Indicated category, as a prelude to undertaking mine optimisations and open pit designs in the second half of 2026. A total of 73 holes has been completed to date.

The Icebreaker oxide gold orebody comprises a sub-horizontal ‘blanket’ of gold mineralisation within several distinct lenses from 5 m to 20 m true thickness. The current MRE drilling is focussed on infilling the previous MRE drilling to a 20 m by 20 m grid pattern to support an MRE upgrade.

⁵ GBM ASX Announcement 10 August 2020 – White Dam Maiden JORC 2012 Resource of 102 Koz Au

Assay results have been received for all samples submitted to date. Results are in line with expectations and conform to the MRE block model. A number of drillholes have intersected gold mineralisation outside the 2020 block model, providing potential to expand the size of the MRE.

RC drilling will recommence on the oxide MRE area in conjunction with the ongoing diamond drilling programme, with the primary objective to build both oxide and sulphide resource bases as quickly as possible.

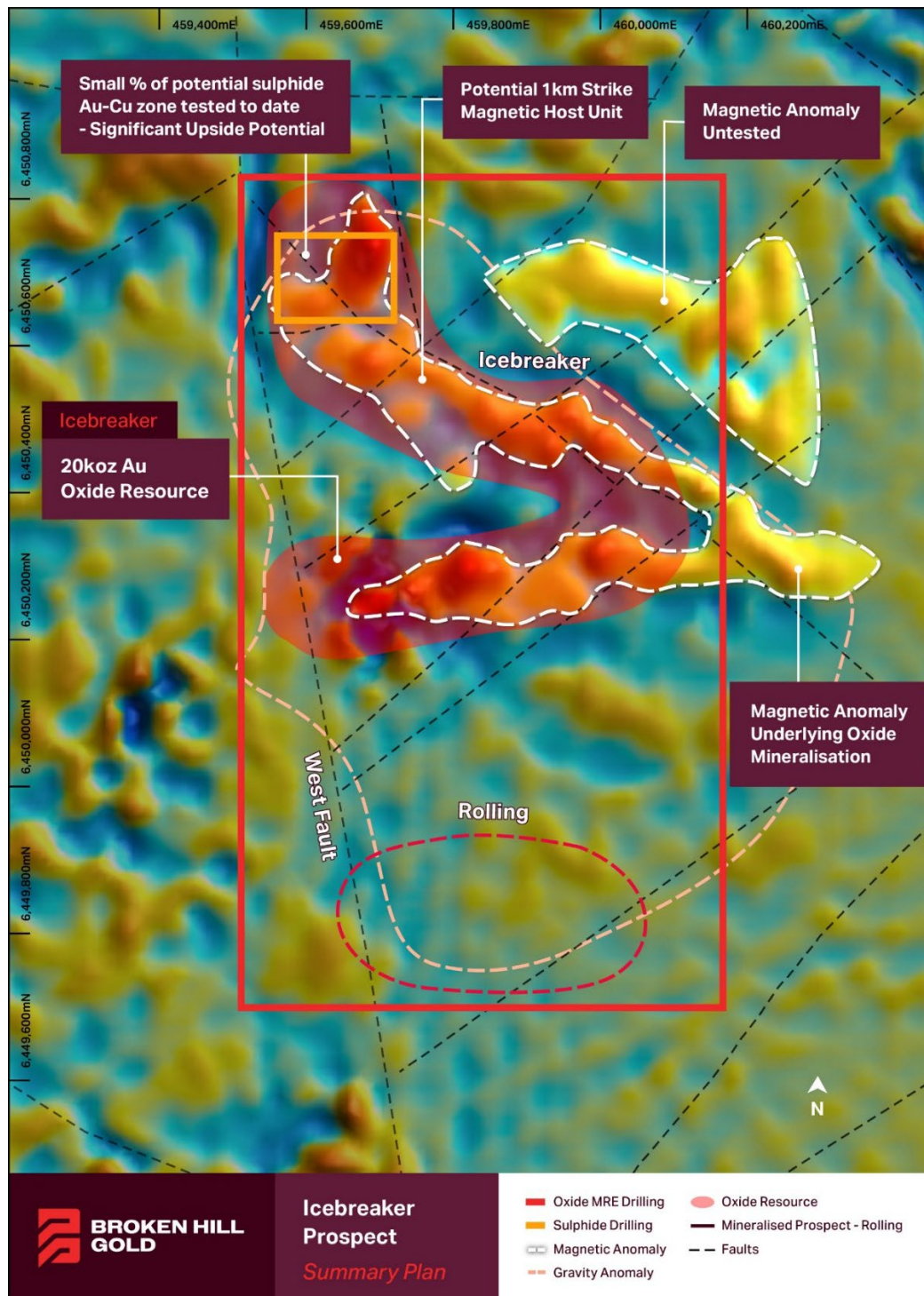


Figure 2: Icebreaker Prospect Summary Plan Map

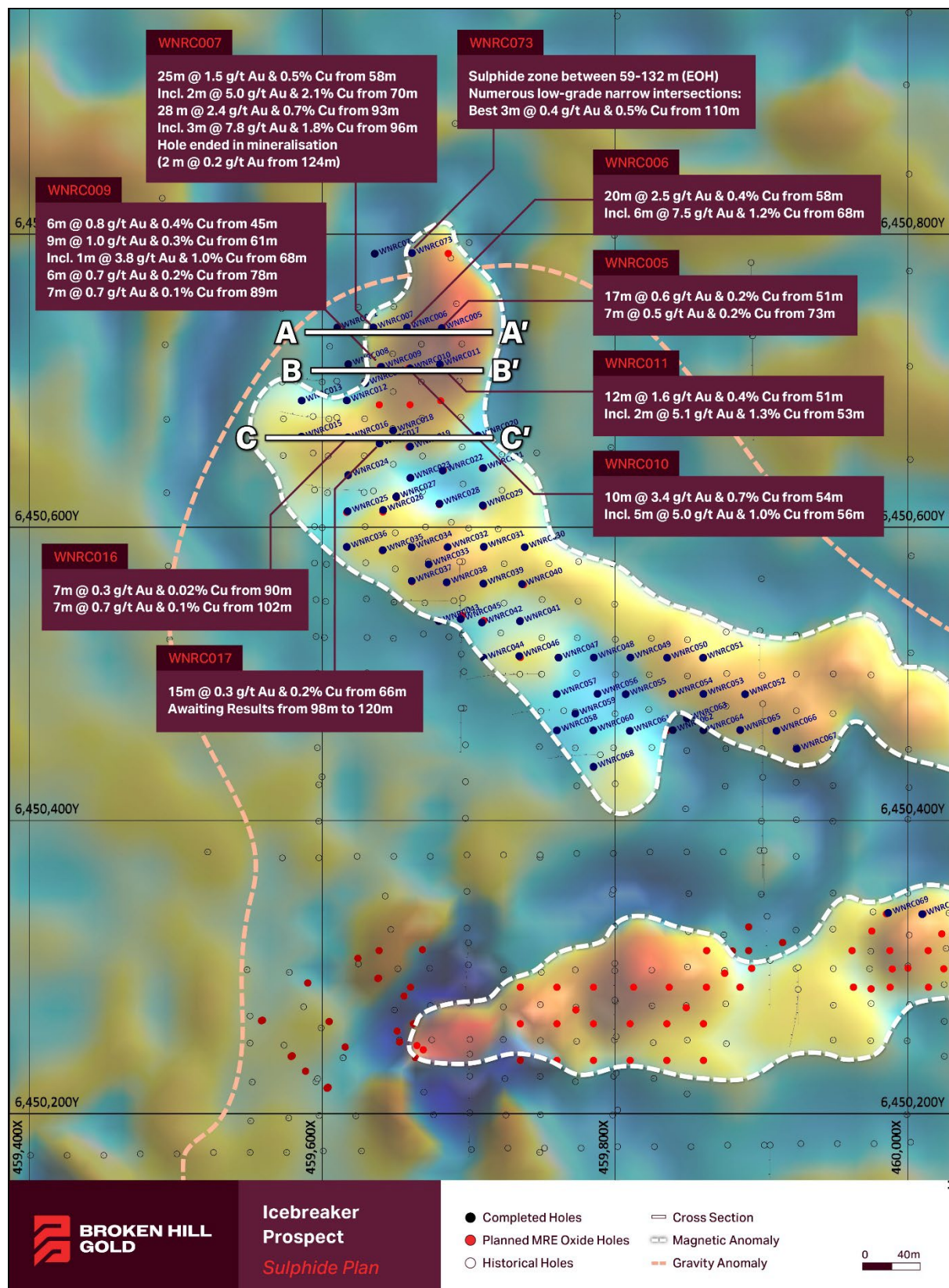


Figure 3: Icebreaker Prospect Sulphide Plan Map

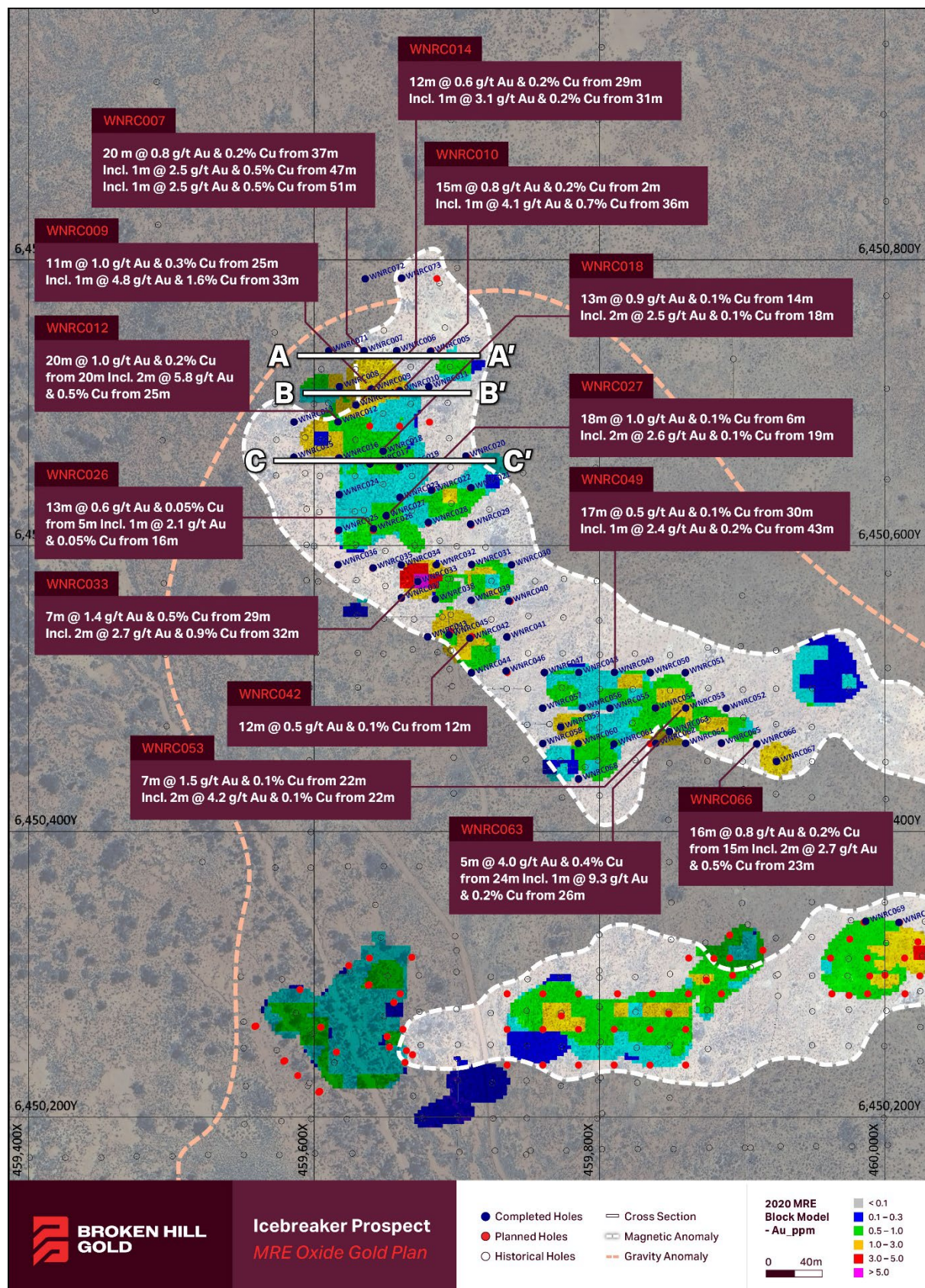


Figure 4: Icebreaker Prospect Oxide Gold Plan Map.

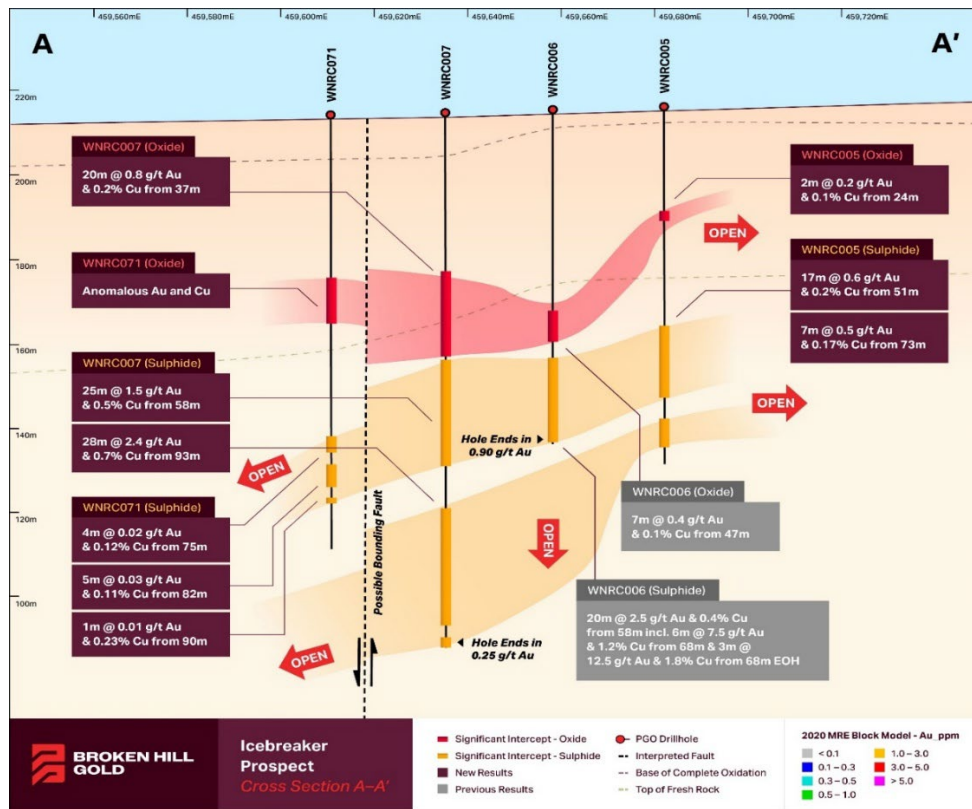


Figure 5: Icebreaker Prospect cross-section A-A' (location shown on Figure 4)

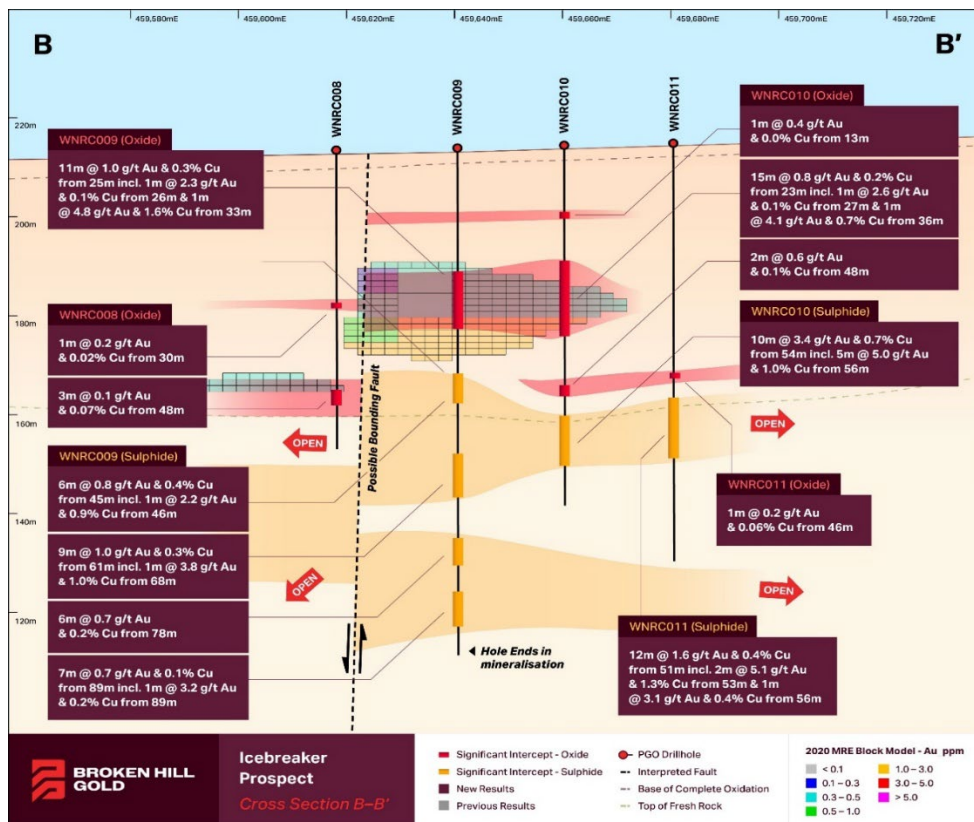


Figure 6: Icebreaker Prospect cross-section B-B' (location shown on Figure 4)

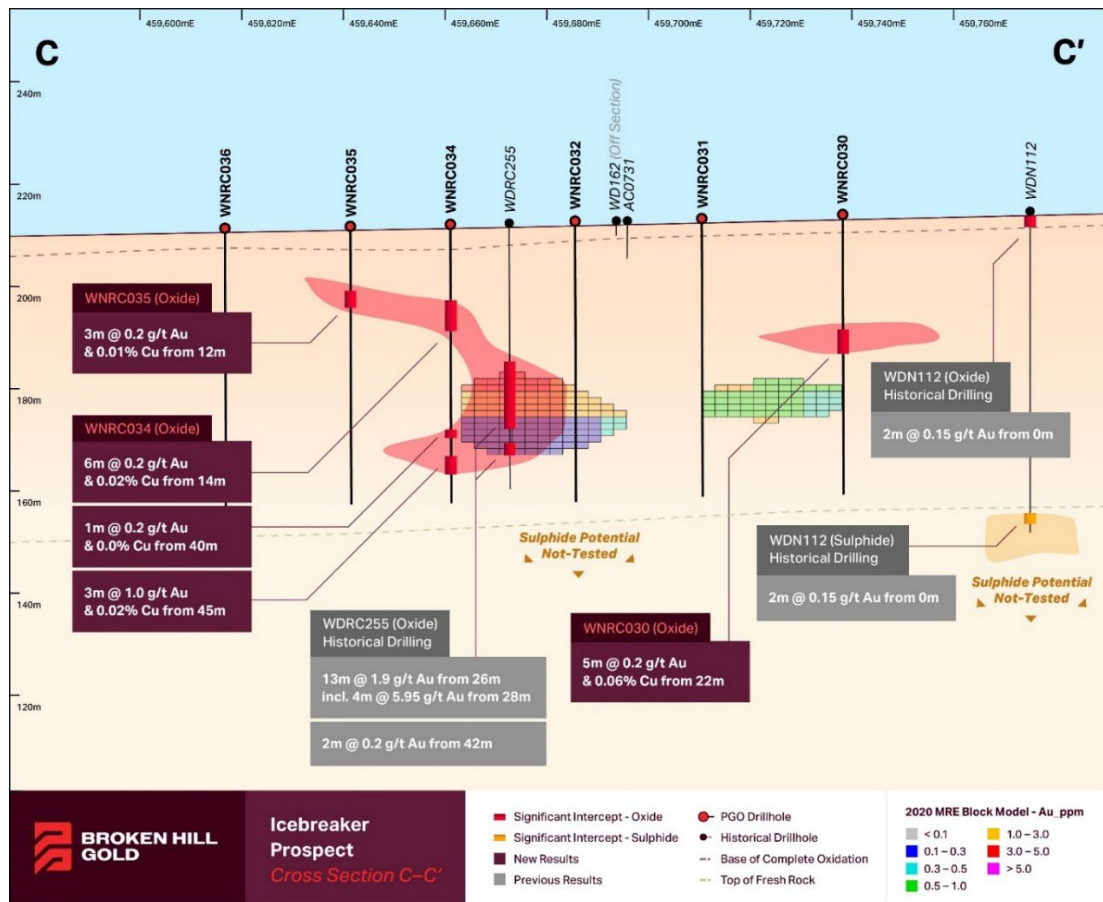


Figure 7: Icebreaker Prospect cross-section C-C' (location shown on Figure 4)

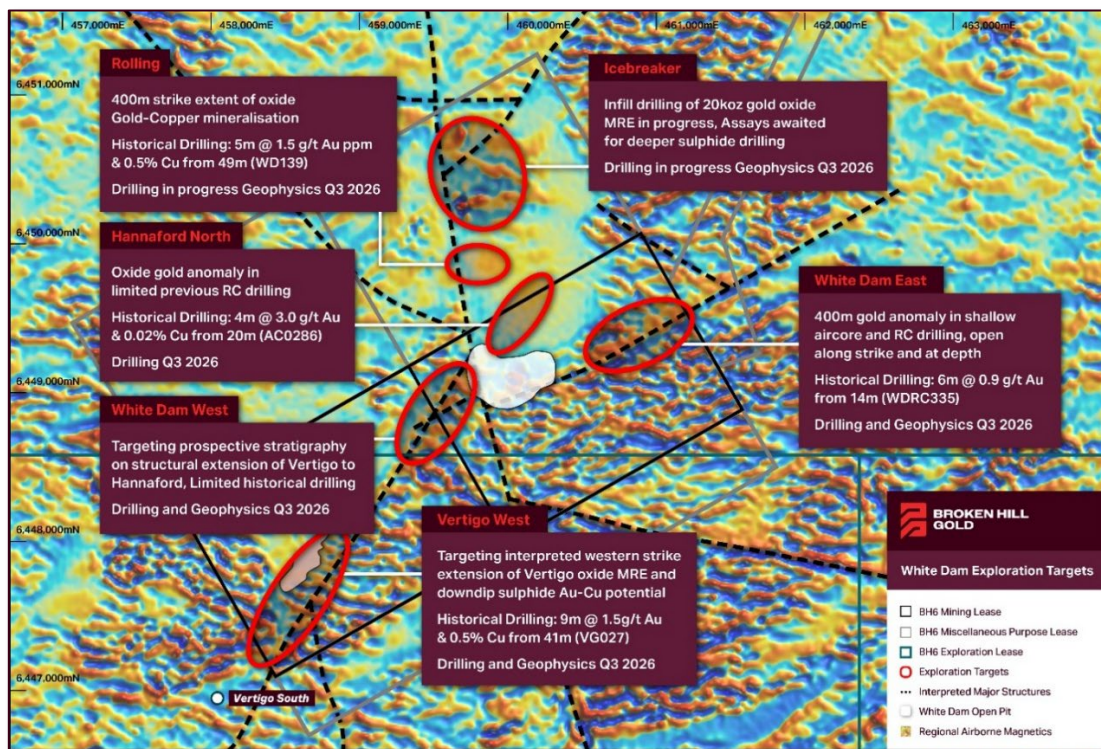


Figure 8: White Dam Exploration Targets

Geophysical Programme⁶

Broken Hill Gold engaged Planetary Geophysics Pty Ltd ('Planetary') to undertake extensive Induced Polarisation (IP) and ground magnetic geophysical surveys over the White Dam Mining Leases along with selected near-mine prospects in early September. The programmes were designed to provide coverage of the new Icebreaker Iron Oxide Copper Gold Prospect³, along with Vertigo and Hannaford pits and nearby exploration prospects, delivering updated data to assist with geological interpretation and drill planning.

Figure 9 shows the presence of a strong IP chargeability anomaly sitting directly beneath the high-grade gold-copper intersections from the Company's recent RC drilling at Icebreaker¹. This chargeability anomaly is coincident with mineralisation intersected in drilling and is interpreted to represent potential depth and strike extensions to the known Au-Cu sulphide mineralisation.

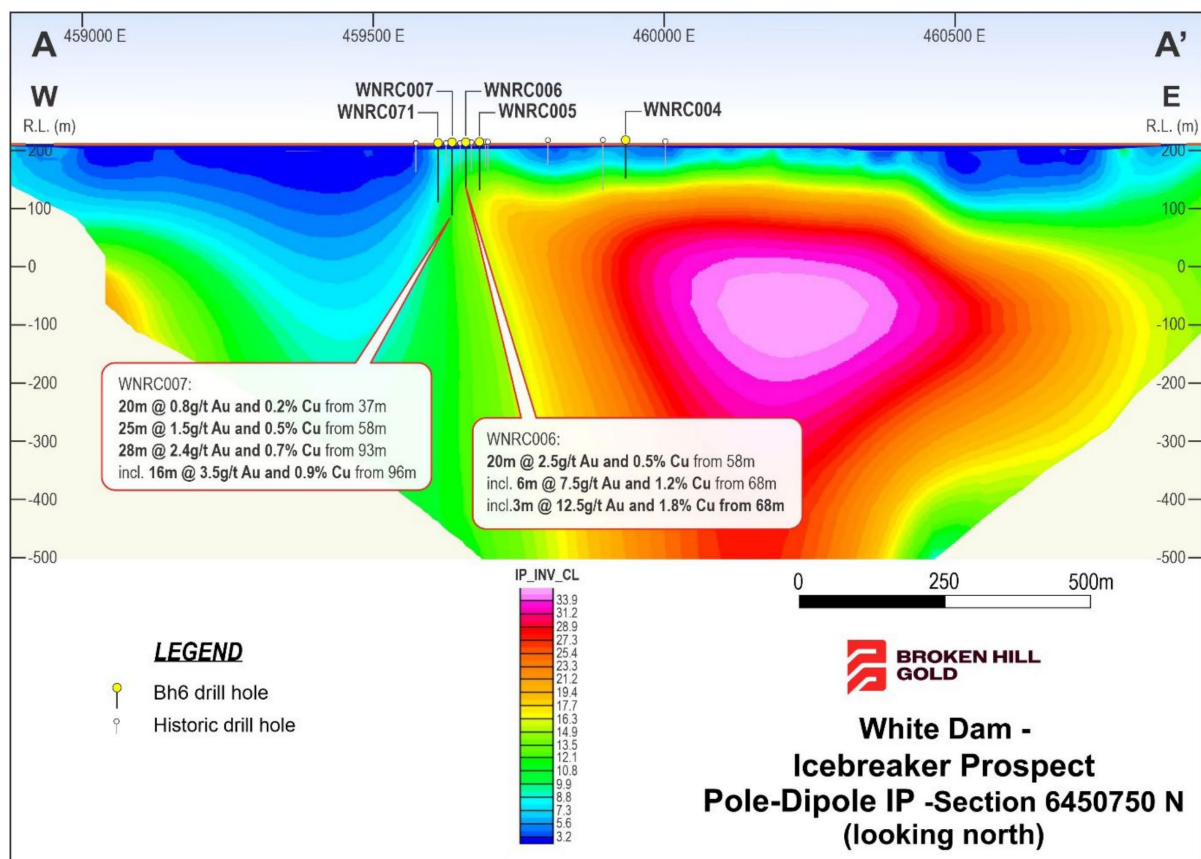


Figure 9: Icebreaker Prospect Section A-A' (6450750N) (refer to Figure 10 for section location) displaying IP chargeability data and drilling

Induced Polarisation (IP) Survey Results

A Pole-Dipole (PDP) IP survey has been completed over Icebreaker and the adjacent Rolling Prospect, comprising 9 PDP transects on 200 m spacings and 100 m stations, covering 50 line-kilometres. All data has been processed and modelled to provide sections of chargeability and resistivity. The data has also been merged across transects to construct a 3D model of the chargeability, with subsequent depth slices created for interpretation purposes.

The IP survey has defined a robust chargeability feature covering an area of ~1.5 km². The feature comprises a deeper eastern high intensity anomaly up to 60mV (around six times the 10mV

⁶ BH6 ASX Announcement 15 October 2026 – Icebreaker Geophysics Reveals Large IP & Magnetic Anomalies

background) trending northwards from the eastern margin of the Hannaford open pit, and a shallower northwestern anomaly up to 40mV intensity between the Rolling and Icebreaker Prospects (Figure 10).

This northwestern chargeability anomaly is directly coincident with sulphide mineralisation intersected in drilling completed on the Icebreaker Prospect (Figure 9) and is interpreted to represent potential depth and strike extensions to the known Au-Cu sulphide mineralisation.

The IP anomalies have not been adequately drill tested, with historic RC drillholes averaging 50 m vertical depth, and only a limited number of holes greater than 100m depth.

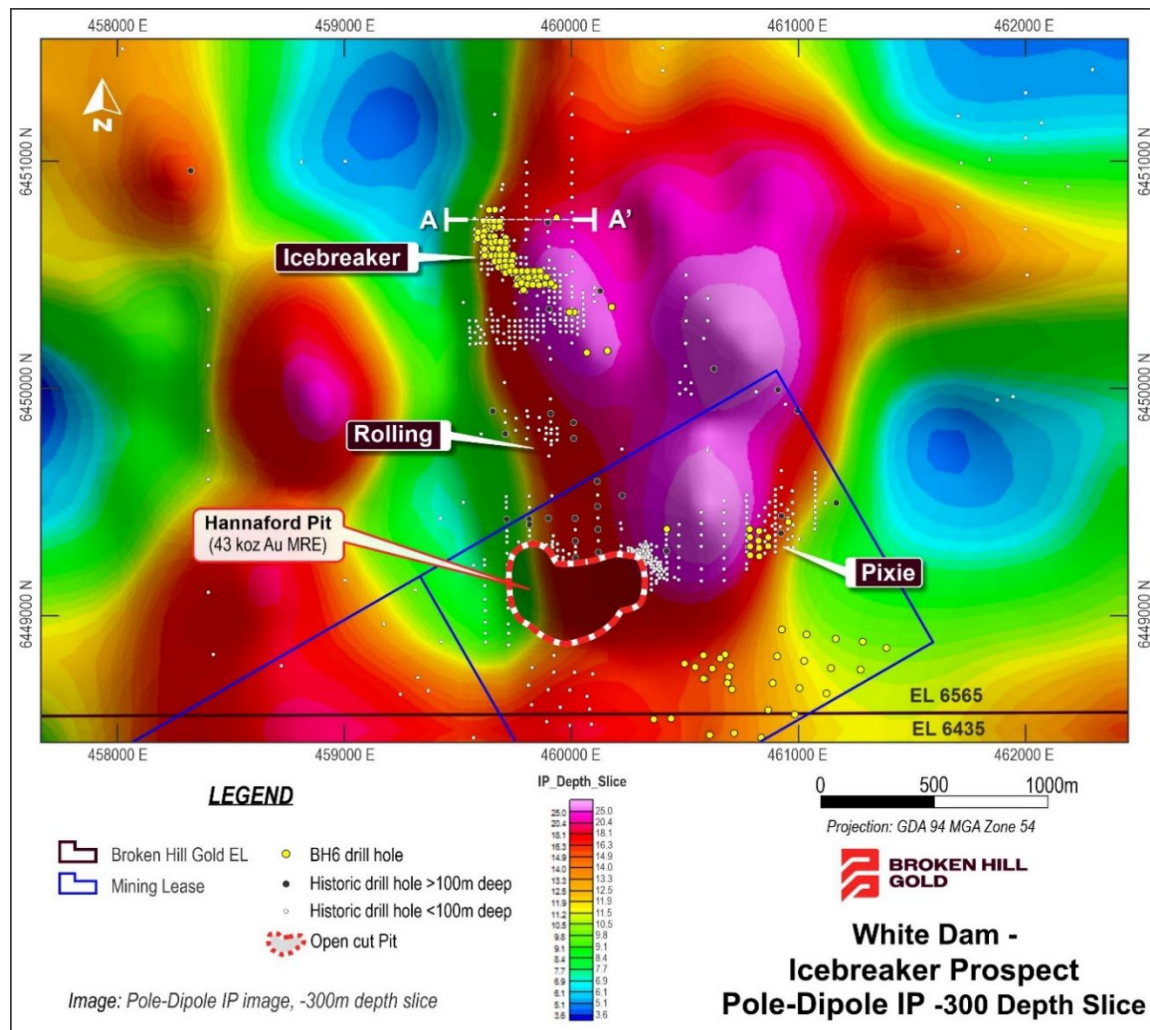


Figure 10: White Dam Induced Polarisation (IP) chargeability depth slice at -300m below surface, with historic and Broken Hill Gold drilling to date. Note the limited number of historical holes greater than 100m depth

A second significant shallow IP chargeability anomaly has also been defined 1 km to the southwest of Icebreaker (Figure 10). The source of this anomaly is unknown and there is no previous drilling in this area.

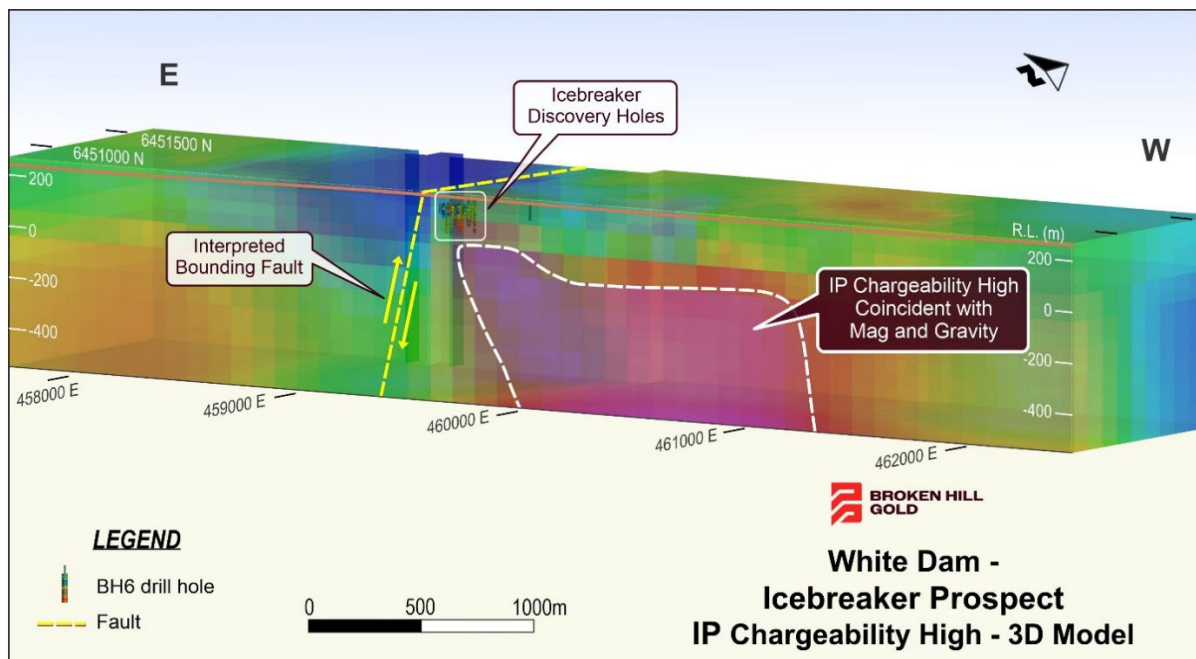


Figure 11: Icebreaker Prospect Induced Polarisation (IP) chargeability 3D model

Ground Magnetic Survey Results

A ground magnetic survey has also been completed across the White Dam MLs and sections of the adjacent Exploration Licences held by Broken Hill Gold. A total of 319 line-km of survey was completed on north-south lines at 40 m spacings. The field data has been processed to provide 2D images, and grid data for 3D inversions.

The magnetic data has highlighted several significant geological and structural features across the MLs which correlate with known geology and Au-Cu mineralisation and are not evident in previous, broader-scale magnetic surveys.

At the Icebreaker and Rolling Prospects, the magnetics has defined a large and high intensity feature over a 1 km² area which is coexistent spatially with the IP chargeability anomaly (Figure 12). The anomaly contrasts markedly with surrounding magnetic metamorphic stratigraphy, and it is interpreted to be indicative of iron oxide alteration as it is coincident with the magnetite-pyrite alteration observed in the Icebreaker drilling to date.

Importantly, the Hannaford deposit, which has a current Mineral Resource Estimate of 43koz Au (Table 1), the Icebreaker Au-Cu prospect and the Rolling Au-Cu prospect are all located in areas of structural complexity on the margins of the combined IP chargeability and magnetic anomalies (Figure 10 and Figure 12), suggesting a large alteration system.

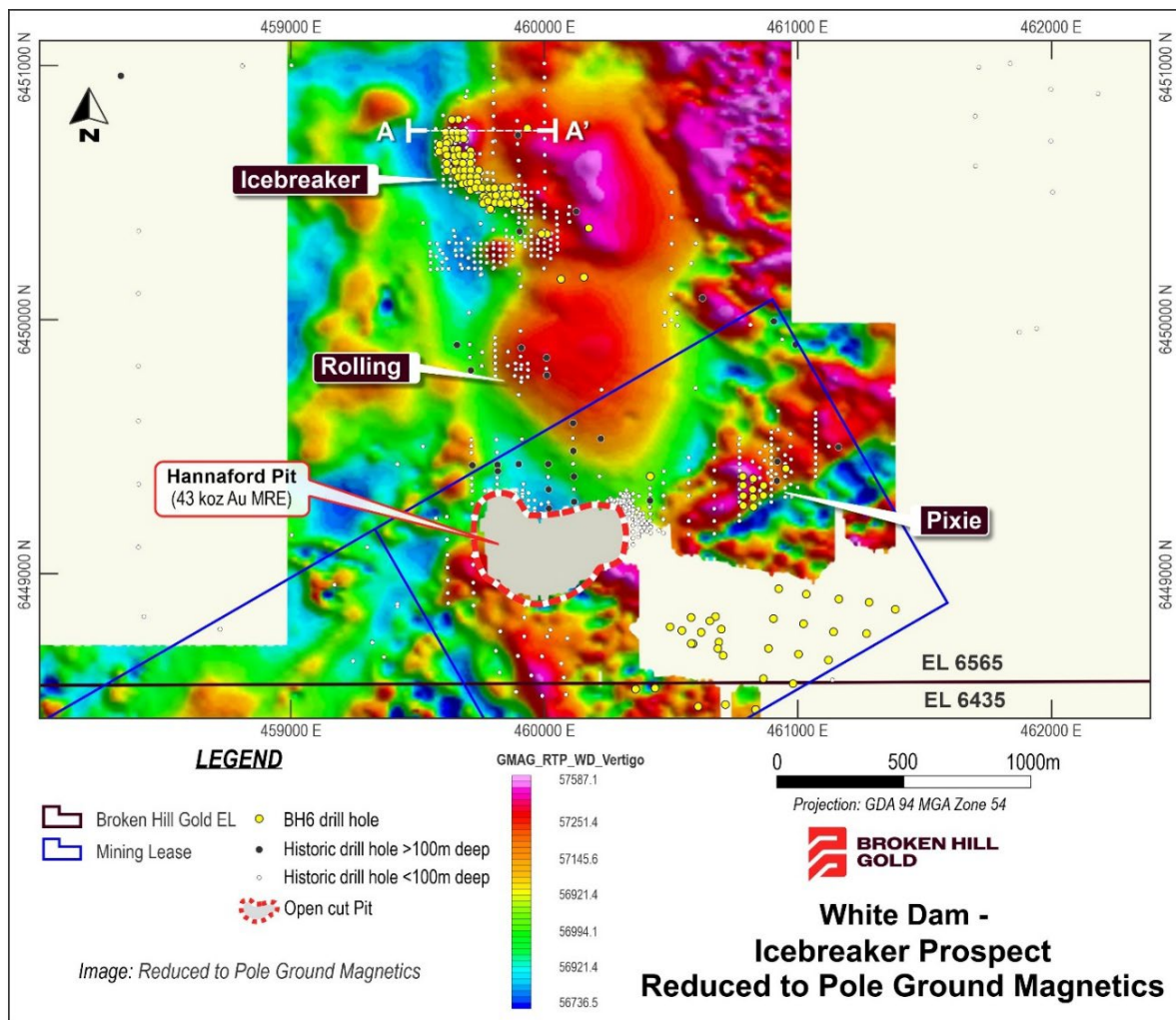


Figure 12: White Dam Reduced to Pole (RTP) ground magnetic data with historic and Broken Hill Gold drilling to date. Note the limited number of historical holes greater than 100m depth

Historical Exploration Review⁷

Exploration at White Dam has historically been almost entirely focused on identifying shallow oxide resources suitable for heap leach processing with very limited deeper drilling to test for continuations of this mineralisation at depth. The discovery of shallow, high grade gold and copper sulphide mineralisation at Icebreaker highlights the potential for the discovery of significant gold and copper sulphide mineralisation beneath the oxide zone.

Compilation and review of the historical exploration database and geophysical data identified multiple targets where there is either no drilling at all or only very limited deeper drilling beneath previously identified shallow oxide mineralisation. Historical results beneath the Hannafoord and Vertigo pits, including drillhole WD111: 29m @ 0.7g/t Au and 0.02% Cu from 315m downhole (beneath Hannafoord pit), have not been followed up and remain open along strike and down dip.

Several targets identified include historical high-grade gold and copper mines with limited previous drilling and exhibit similarities to the Vertigo, Hannafoord and Icebreaker Gold Deposits, and the new Icebreaker gold-copper sulphide discovery.

⁷ BH6 ASX Announcement 19 August 2026 – White Dam Gold-Copper Project Update

Broken Hill Gold has planned a substantial program of drilling (>30,000m), electrical and magnetic geophysics, and geochemistry to explore and progress the portfolio of prospects within its tenements over the next 18 months, in addition to the ongoing Mineral Resource upgrades and MRE definition programs currently underway. The Company considers that the tenement package is significantly under-explored and provides excellent potential for new mineral discoveries.

Key Targets on Mining Licences

Hannaford

- The Hannaford deposit was mined by open pit to a maximum vertical depth of 90m.
- The orebody comprises a relatively flat-lying tabular body controlled by a combination of cross-cutting faults and shallow-dipping folded stratigraphy.
- Review of historical drilling indicates very few drillholes have been undertaken below the pit to determine potential extensions to the deposit.
- A single historical hole deeper than 150m has been completed to 465m depth to test the potential for mineralisation associated with the steeply north-dipping South Fault. This drillhole (WD111) intercepted mineralisation of **29m @ 0.7 g/t Au and 0.02 % Cu** from 315m downhole in the predicted position.

Vertigo

- The Vertigo deposit was mined by open pit to a vertical depth of 50m.
- The orebody comprises a tabular body dipping at approximately 20° to the SE, extending at depth beyond the southern margin of the pit and open at depth.
- Review of historical drilling indicates that no drillholes have been undertaken on the sulphide portion of the orebody down dip of the pit to determine potential extensions to the deposit.
- No deep drilling has been completed between Vertigo and Hannaford along the Vertigo Fault.

Rolling

- Located 800m north of the Hannaford pit on the same magnetic feature as Icebreaker, a further 1km to the north.
- Previous shallow drilling has intersected consistent oxide gold mineralisation in an interpreted supergene sub-horizontal 'blanket'.
- Only limited deep drilling has been undertaken in the past.
- Considered to have high potential for deeper sulphide-hosted gold and copper mineralisation as well as an oxide gold Resource.

Historical oxide drilling intercepts include:

- **5m @ 1.5 g/t Au & 0.5% Cu** from 49m incl.
2m @ 2.3 g/t Au & 0.6% Cu from 51m (WD139)
- **4m @ 2.7 g/t Au & 0.2% Cu** from 34m incl.
1m @ 8.0 g/t Au & 0.3% Cu from 36m (WD132)

Hannaford North

- Located 400m north of the Hannaford pit.
- Limited previous shallow drilling has intersected oxide gold mineralisation which is open along strike and at depth.
- No deeper drilling to assess sulphide potential

Historical oxide drilling intercepts include:

- **4m @ 3.0 g/t Au & 0.02% Cu** from 20m (AC0286)
- **3m @ 0.7 g/t Au & 0.01% Cu** from 12m (AC0064)
- **8m @ 0.34 g/t Au & 0.04% Cu** from 11m (WD073)

White Dam East (Now renamed to Pixie)

- Located 800m east of the Hannaford pit.
- Located on the regional South Fault which partially controls the location of gold mineralisation in the Hannaford deposit.
- Previous shallow drilling has intersected oxide gold mineralisation over an interpreted 400m strike which is open along strike and at depth.
- No deeper drilling to assess sulphide potential.

Historical oxide drilling intercepts include:

- **8m @ 0.6g/t Au** from 22m incl.
4m @ 1.0 g/t Au from 24m (WD178)
- **6m @ 0.9 g/t Au** from 14m incl
4m @ 1.1 g/t Au from 16m (WDRC335)

Hannaford Northeast

- Located 100m north of Hannaford pit.
- Single shallow drillhole has intersected oxide gold mineralisation with no follow up.
- No deeper drilling to assess sulphide potential.

Historical oxide drillhole intercept:

- **4m @ 1.0 g/t Au & 0.8% Cu** from 45m incl
1m @ 2.7 g/t Au ppm & 1.7% Cu from 49m (WD147)

Vertigo West

- Located immediately SW of the Hannaford pit.
- Potential extension to current Vertigo oxide MRE; mineralisation is interpreted to be open along strike and down dip.
- No deeper drilling to assess sulphide potential.

Historical drilling intercept on western margin of oxide MRE:

- **9m @ 1.5g/t Au and 0.5% Cu** from 41m incl.
1m @ 4.6 g/t Au and 1% Cu from 44m (VG027)

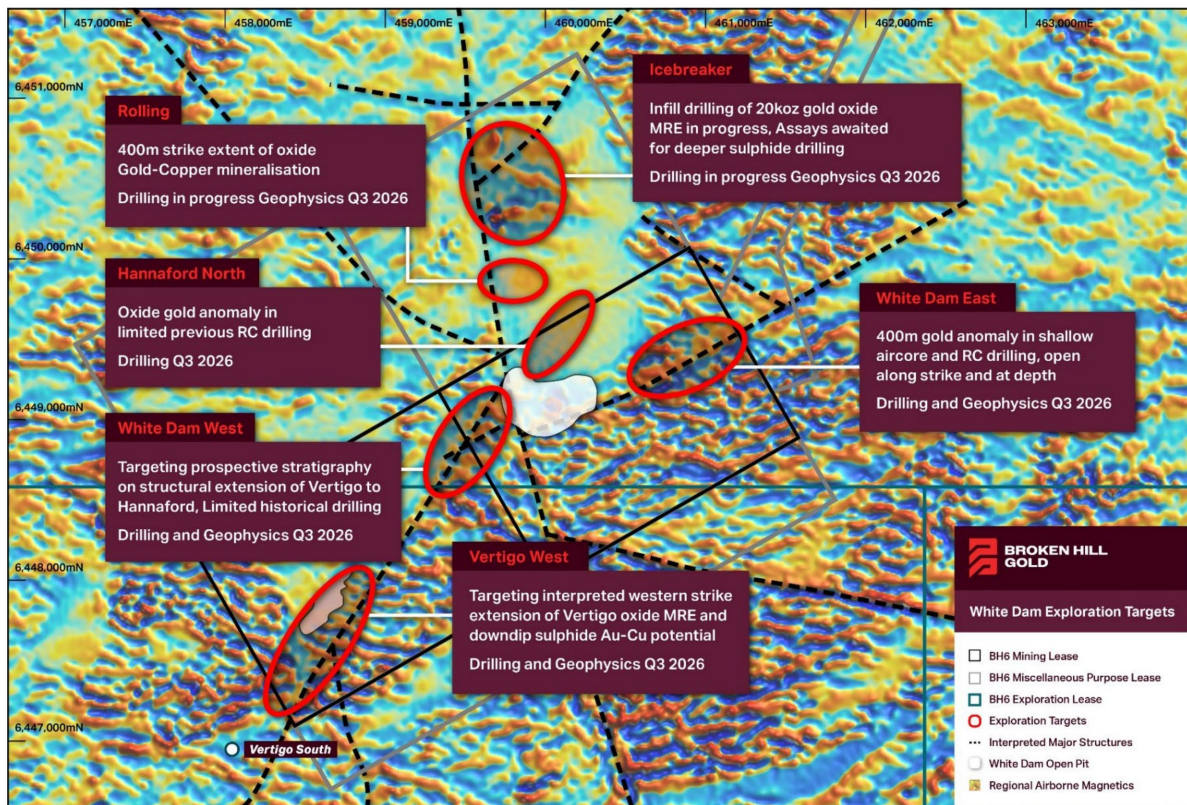


Figure 13: White Dam Project Mining Lease Area showing gold deposits and key gold-copper targets for exploration in 2026-27

Key Targets on Exploration Licences

Mary Mine

- Located 12km west of White Dam.
- Comprises a set of shallow small-scale historical mine workings with gold and copper mineralisation interpreted to be controlled by both regional structure and favourable stratigraphy.
- Limited historical shallow drilling and surface sampling.
- No deeper drilling to assess sulphide potential.

Historical oxide drillhole intercepts include:

- 16m @ 0.9 g/t Au & 2.2% Cu** from 13m (MMP5)
- 4.2m @ 0.3 g/t Au & 1.1% Cu** from 1.8m (MMP9)

Surface rock chip samples include:

- 5.3 g/t Au & 13% Cu** (Sample MM001_WD)
- 4.6 g/t Au & 4.3% Cu** (Sample MMO12)

Green and Gold Mine

- Located 16km southwest of White Dam.
- Comprises a set of shallow small-scale historical mine workings with gold and copper mineralisation interpreted to be controlled by both regional structure and favourable stratigraphy.
- Limited historical shallow drilling and surface sampling.
- No deeper drilling to assess sulphide potential.

Historical oxide drillhole intercepts include:

- **36m @ 1.0 g/t Au & 0.3% Cu** from 56m incl.
- **4m @ 3.8 g/t Au & 0.5% Cu** from 64m (GG2)
- **10m @ 0.6 g/t Au & 0.01% Cu** from 62m (GG9)

Surface rock chip samples include:

- **3.0 g/t Au & 7.6% Cu** (Sample PWDC10037)
- **2.8 g/t Au & 4.2% Cu** (Sample PWDC10038)
- **2.9 g/t Au & 5.4% Cu** (Sample PWDC10039)

Wilkins Prospect

- Located 12km south of White Dam.
- Comprises scattered shallow small-scale historical mine workings with gold and copper mineralisation interpreted to be controlled by both regional structure and favourable iron-rich stratigraphy.
- Limited historical shallow drilling and surface sampling.
- Limited deeper drilling to assess sulphide potential.

Historical drillhole intercepts include:

- **9m @ 0.4 g/t Au & 0.4% Cu** from 73m (WK3)
- **9m @ 0.9 g/t Au & 0.5% Cu** from 89m incl.
- **1m @ 4.0 g/t Au & 0.3% Cu** from 92m (WK4)

Surface rock chip samples include

- **1.8 g/t Au & 2.7% Cu** (Sample PWDC10025)
- **7.9 g/t Au & 8.2% Cu** (Sample PWDC10028)
- **2.7 g/t Au & 6.2% Cu** (Sample PWDC 10030)

Wadnaminga Prospect

- Located 80km southwest of White Dam.
- Comprises 3 granted Mining Leases (ML) covering a series of small historical high-grade gold mines, tailings and heap leach material currently located on the site of the historic New Milo and Great Eastern mining centres.
- Small scale mining at the New Milo, Virginia, Lively Jack and Great Eastern mines produced a recorded 19,962oz of Au at an average grade of 37.88g/t Au⁸. Mines were developed to 146m below surface with significant areas left undeveloped.
- No systematic drilling has been carried out on the ML's, the undeveloped lode is defined along approximately 700m of strike and walk-up drill targets of oxidised material outcropping at surface provide excellent short-term prospectivity.

It is important to note that the exploration results presented here are not representative of the full suite of historical drilling or surface sample results for each of the prospects and are presented only to illustrate that the prospects contain sufficient potential for gold and copper mineralisation for Broken Hill Gold to investigate with further drilling.

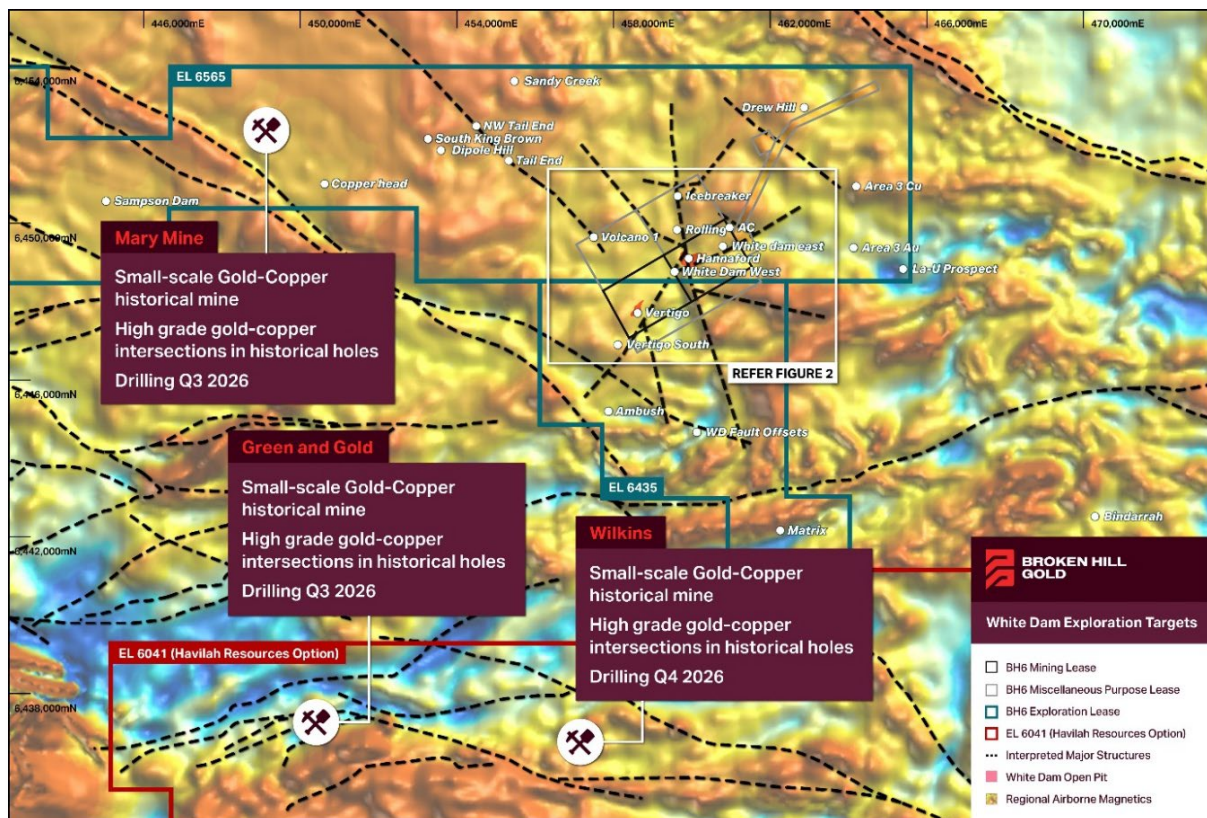


Figure 14: White Dam Project Near-Mine Tenement Area showing key gold-copper targets with selected historical exploration results, for exploration in 2026-27

⁸ Historical Review, Virginia, New Milo, Great Eastern Line of Lode, W.P. Fradd Mineral Resources Department of Mines and Energy South Australia

Regional Footprint Expansion⁹

The Company submitted competitive tender applications for two Exploration Licences covering a combined 751km² in May of this year. During the Quarter, the South Australian Department for Energy and Mining advised Broken Hill Gold that it had successfully won both tenders, expanding the Company's regional exploration tenure by 100% to more than 1,500km².

The Exploration Licence Applications (ELAs) are located 50 to 80km to the west of the White Dam Mine and operations base. The two ELAs cover two significant historical goldfields with recorded small-scale, high-grade gold production over significant strike lengths, dating back to the 1890's. Several other smaller gold and base metals prospects are also located on the ELA's.

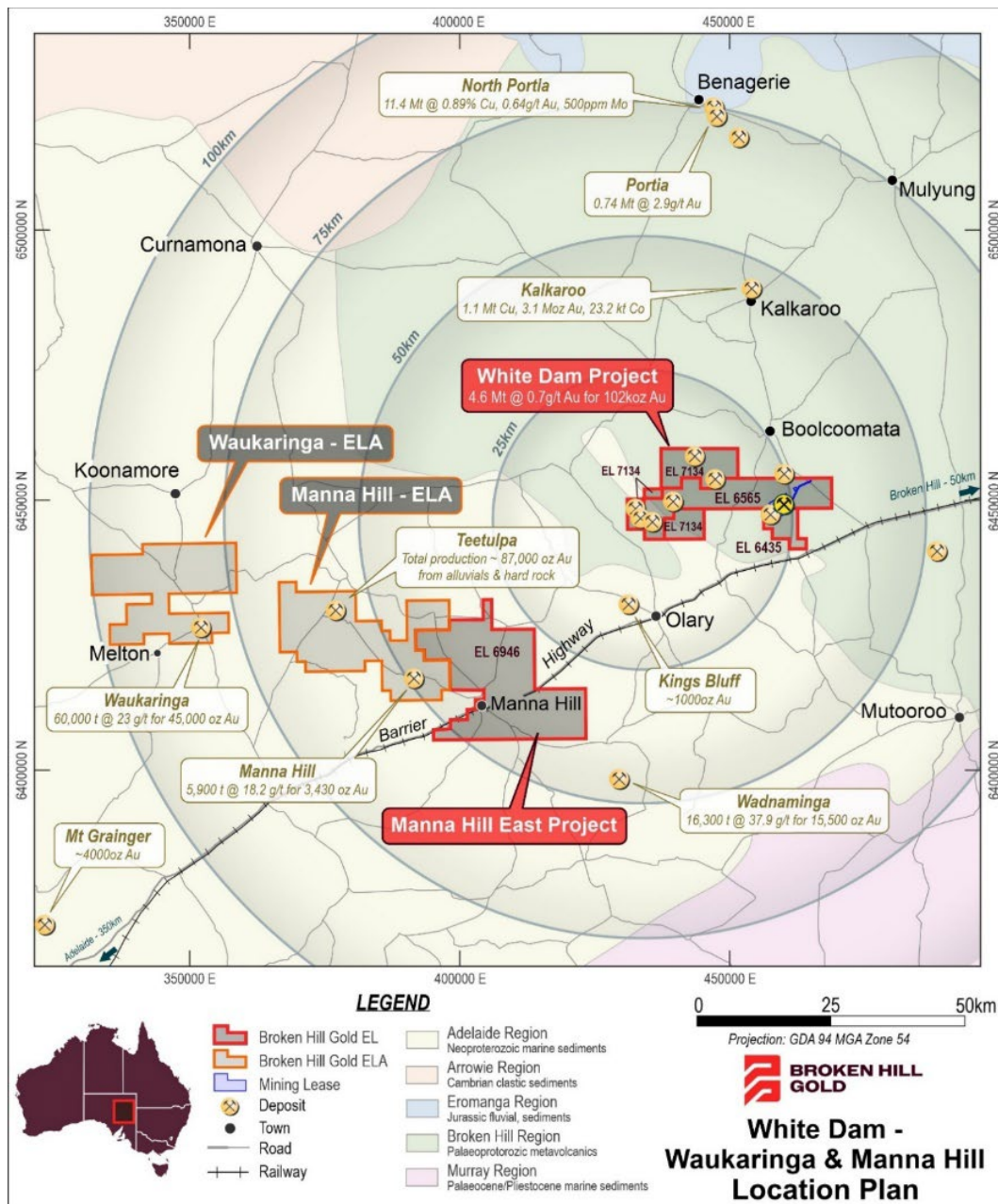


Figure 15: Broken Hill Gold Regional Project Location Plan, showing new ELA areas to the west of White Dam Project

⁹ BH6 ASX Announcement 30 September 2026 – BH6 Expands Regional Footprint Near White Dam

The two historical goldfields include:

Manna Hill: Approximately 7km strike of historical workings with recorded shallow production from underground mines up to 100m depth of circa **3,400oz at 18g/t Au**

Waukaringa: Approximately 5km strike of historical workings with recorded shallow production from underground mines up to 48m depth of circa **45,000oz at 23g/t Au**

A review of previous public company exploration information on the ELA areas indicates a number of exploration programmes have been undertaken on the areas from the 1950's to 2015. This includes surface sampling, geophysics and drilling, but it appears no modern drilling has been undertaken on the main goldfields on either area since the 1990's.

Third Gold Pour¹⁰

After quarter end, Broken Hill achieved its third gold pour from existing heap leach ore, producing 5.43kg of doré containing 95.66oz of Au and 73.43oz of Ag (final Perth Mint outturn), which was dispatched to Perth Mint for sale.

The Company also completed the construction of a new Carbon-in-Column (CIC) tank to replace tank 1 from the existing circuit, along with upgrades to the gold room facility and sandblasting and epoxy coating of the existing CIC circuit.

Due to age degradation of the existing installations, irrigation was paused in October to carry out a full reline of the W-Drain collection channel, main event pond and ILS ponds to repair defects and assist any potential pad expansion and restart of operations. Proceeds from third gold pour will be used to fund the refurbishments.



Figure 16: Doré bar PGO-03 weighing 5.43kg

¹⁰ BH6 ASX Announcement 1 October 2026 – Existing Heap Leach Ore Delivers Third Gold Pour



Figure 17: CIC tank 1 under construction for delivery to site

Heap Leach Pad Expansion Design

The pad expansion design provides circa 160,000m² of lined pad area capable of stacking approximately 3.5Mt of ore. The pad has been designed to be developed in two phases with the first phase providing a capacity of 2.4Mt or 2 full years of stacking before moving to a second phase expansion which would yield an additional 1.1Mt of capacity.

The pad has been designed to be stacked in 8m lifts with overall side slopes to be constructed at a 3:1 profile which assists in rapid end-of-life reclamation and provides conservative operating slope stability. The pad will be lined with 1.5mm thick HDPE liner, an increased thickness and strength to previous installations. Facility infrastructure improvements such as a diversion channel for storm water and relining of the main collection (W-Drain) will also be undertaken with all collection pipes to be buried to prevent animal interaction and reduce evaporation.

The company has commenced procurement of the required liner material and will tender the pad construction as part of the technical and financial evaluation of the potential Vertigo pit restart.

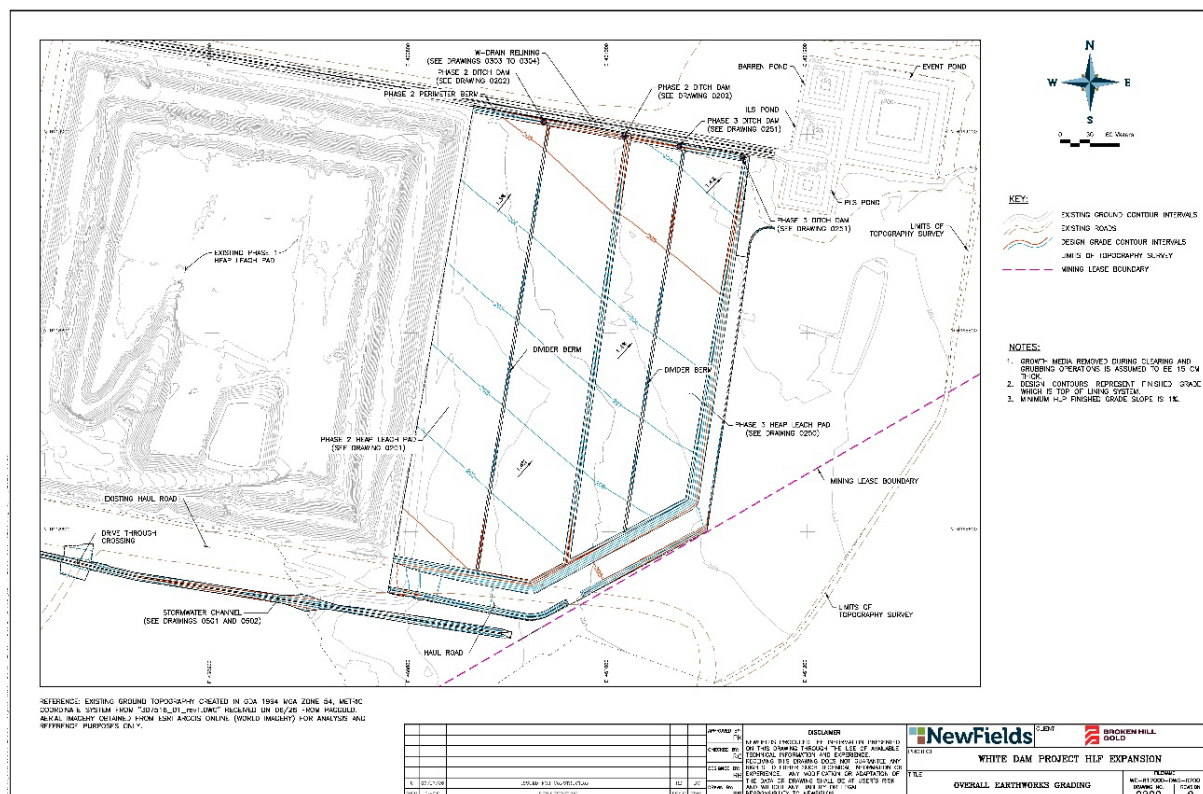


Figure 18: Heap Leach pad expansion design

Strategic demerger – St George & Alice River Projects, QLD

Broken Hill Gold completed the strategic demerger of its North Queensland exploration assets to Manda Resources Ltd (“Manda”) on the terms announced on 3 June 2026¹¹. The North Queensland exploration assets comprise the Alice River Gold Project and St George Gold-Antimony projects¹².

As consideration, Broken Hill Gold received 64 million Manda shares (approximately \$16 million at the \$0.25 issue price), with a further \$650,000 in cash payable on Manda’s admission to the ASX. The Company intends to distribute the Manda shares in-specie to eligible shareholders, subject to shareholder approval. Manda’s admission to the ASX is targeted for mid-December 2026.

Manda also advised it has completed the acquisition of Territory Minerals Ltd, which holds the Tregoora, Northcote, Atric and Reedy Gold Projects in North Queensland, and appointed Tara French as Chief Executive Officer. Ms French was most recently Managing Director at Cazaly Resources Ltd and together with her management expertise brings over 25 years’ experience as an exploration geologist operating at the highest level, including as General Manager Exploration at Regis Resources Ltd.

Manda has received in-principle advice from the ASX that Broken Hill shareholders who receive Manda Shares pursuant to the in-specie distribution (“In-Specie Distribution”) are expected to be subject to ASX mandatory escrow for 12 months from the date the Manda Shares were issued to the Company. Manda Shares held by promoters, related parties and their associates will be subject to escrow for 24 months from the date of quotation.

The transformational demerger was designed to obtain significant funding and realise the inherent value of Broken Hill Gold’s North Queensland portfolio. Driven by a proven and highly successful

¹¹ PGO ASX Announcement 3 June 2026 – Strategic Demerger of North Qld Assets

¹² BH6 ASX Announcement 22 September 2026 – Completion of Strategic Demerger of North Queensland Assets

management team and backed by Emerald Resources NL (ASX: EMR) ('Emerald'), Manda's intention is to bring dedicated significant funding to drive aggressive exploration across the region.

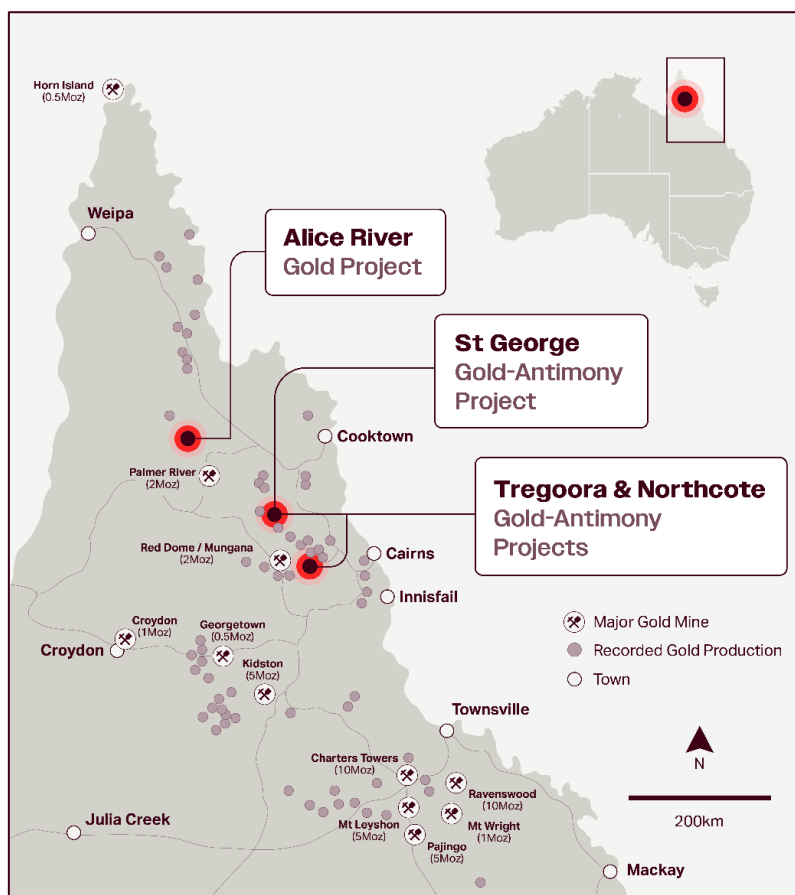


Figure 19: Location map showing North Queensland projects

Corporate

The Company had a Cash balance of \$12.6 million at the end of September 2026.

Change of Name¹³

Following Shareholder approval at the General Meeting of Shareholders held on Friday, 7 August 2026, the Company's name was changed with the Australian Securities and Investments Commission (ASIC) from **Pacgold Limited** to **Broken Hill Gold Ltd** and its ASX-ticker from **ASX:PGO** to **ASX:BH6**.

Board Update¹⁴

On 12 August 2026, Mr Rodney Jacobs was appointed as a Non-Executive Director to the Board, effective immediately.

Mr Jacobs is a mining engineer with a very strong track record in project development and operational excellence. His experience will assist the Board as the Company advances the planned restart of gold production at White Dam.

¹³ BH6 ASX Announcement 12 August 2026 – Change of Company Name

¹⁴ BH6 ASX Announcement 12 August 2026 – Non-Executive Board Appointment

Placement¹⁵

On 31 July 2026, the Company announced a \$13 million two-tranche placement (**Placement**) via the issue of approximately 86.67 million new fully paid ordinary shares in the Company (**New Shares**).

Funds raised from the Placement will be applied towards follow up exploration activities at the Company's recent White Dam North high-grade gold and copper sulphide discovery, the ongoing oxide resource drilling within the Mining Lease, White Dam production ramp up and expansion at White Dam heap leach operation including mine design, optimisation studies and heap leach pad expansion design, as well as regional exploration program and other general working capital.

The Directors of the Company intend to subscribe for a combined \$515,000 worth of New Shares in the Placement, subject to shareholder approval at the Annual General Meeting (**AGM**) to be held on 26 November 2026.

Placement Details

Under the Placement, the Company is issuing the following securities at \$0.15 per share to raise \$13 million (before costs) comprising:

- Under Tranche 1: 83,233,336 New Shares were issued to unrelated parties utilising the Company's available placement capacity under ASX Listing Rule 7.1 (39,636,711 New Shares) and 7.1A (43,596,625 New Shares); and
- Under Tranche 2: 3,433,334 New Shares to be issued to Directors (or their respective nominees) subject to shareholder approval at the AGM.

The Placement shares will rank pari passu with the existing fully paid ordinary shares on issue.

Euroz Hartleys Limited and Taylor Collison Limited acted as joint lead managers to the Placement (**Joint Lead Managers**). The Company has issued the Joint Lead Managers 10 million unquoted options exercisable at \$0.225 per share and expiring 10 August 2029 (**Broker Options**) for \$0.00001 per option and pay the Joint Lead Managers a cash fee equal to 5.5% of proceeds from the Placement for their services.

Options and Performance Rights

During the Quarter the Company also granted 9,550,688 performance rights and issued 16,554,674 shares on the exercise of listed and unlisted options.

On 30 September 2026, 11,346,821 listed options (ASX:BH6OB) exercisable at \$0.30 each expired unexercised.

Change of Office¹⁶

Effective from 31 August 2026, the Company's Registered Office Address, Principal Place of Business Address and Mailing Address changed to:

Level 1 / 35-37 Havelock Street
West Perth WA 6005

Telephone: +61 8 6288 8998

Mailing Address: PO Box 89, West Perth WA 6872

¹⁵ PGO ASX Announcement 31 July 2026 – \$13 Million Placement following White Dam North Discovery

¹⁶ BH6 ASX Announcement 28 August 2026 – Change of Address

Information Required Under ASX Listing Rules

Information required under Listing Rules 5.3.1 and 5.3.2

Evaluation and exploration expenditure during the Quarter amounted to \$2,240,000, Development expenditure relating to refurbishment activities during the Quarter amounted to \$437,000 and Production expenditure during the Quarter amounted to \$1,211,000. No gold was poured during the Quarter, with production expenditure relating to re-crushing and re-irrigation of existing heap leach ore; the third gold pour was completed after Quarter end.

Information required under Listing Rule 5.3.3 – tenement information

The movement in the Company's tenement interests during the Quarter are shown below.

Tenement Status

White Dam Project Tenements

Tenement No.	Status	Registered Holder	Date of Grant	Date of Expiry	Area
EL6435	Granted	Company (100%)	14/10/2014	13/10/2030	34 km ²
EL6565	Granted	Company (100%)	28/07/2020	27/07/2031	161 km ²
EL6946	Granted	Company (100%)	6/11/2023	5/11/2029	438 km ²
EL7134	Granted	Company (100%)	1/06/2026	31/05/2032	125 km ²
ML6275	Granted	Company (100%)	11/09/2007	23/01/2029	249.8 ha
ML6395	Granted	Company (100%)	8/12/2011	7/12/2026	249.9 ha
MPL107	Granted	Company (100%)	24/01/2008	23/01/2029	132.3 ha
MPL106	Granted	Company (100%)	24/01/2008	23/01/2029	162.6 ha
MPL105	Granted	Company (100%)	24/01/2008	23/01/2029	250.0 ha
MPL95	Granted	Company (100%)	11/09/2007	23/01/2029	24.1 ha
MPL139	Granted	Company (100%)	8/12/2011	7/12/2026	249.8 ha

Wadnaminga Project Tenements (under 50:50 profit sharing agreement)

Tenement No.	Status	Registered Holder	Date of Grant	Date of Expiry	Area
ML6037	Granted	Benagerie Gold and Copper Pty Ltd	18/05/1999	30/08/2035	14.1 ha
ML4967	Granted	Benagerie Gold and Copper Pty Ltd	31/08/1981	30/08/2035	2.5 ha
ML6038	Granted	Benagerie Gold and Copper Pty Ltd	18/05/1999	30/08/2035	12 ha

St George Project Tenements (disposed during the quarter)

Tenement No.	Status	Registered holder	Beneficial Ownership	Date of Grant	Date of Expiry	Area Km ²
EPM 27773	Granted	Hardrock Mineral Exploration Pty Ltd	Hardrock Mineral Exploration Pty Ltd	27/09/2021	26/09/2026	256.2
EPM 28103	Granted	Hardrock Mineral Exploration Pty Ltd	Hardrock Mineral Exploration Pty Ltd	7/11/2022	6/11/2027	36.1
EPM 28583	Granted	Hardrock Mineral Exploration Pty Ltd	Hardrock Mineral Exploration Pty Ltd	10/07/2024	9/07/2029	167.5
EPM 28912	Granted	Hardrock Mineral Exploration Pty Ltd	Hardrock Mineral Exploration Pty Ltd	24/07/2025	23/07/2030	170.6
EPM 29035	Granted	Hardrock Mineral Exploration Pty Ltd	Hardrock Mineral Exploration Pty Ltd	30/07/2025	29/07/2030	13.3
EPM 29110	Granted	Hardrock Mineral Exploration Pty Ltd	Hardrock Mineral Exploration Pty Ltd	17/02/2026	16/02/2031	68.9
EPM 29169	Granted	Hardrock Mineral Exploration Pty Ltd	Hardrock Mineral Exploration Pty Ltd	26/02/2026	25/02/2031	193.6

Alice River Project Tenements (disposed during the quarter)

Tenement No.	Status	Registered Holder	Date of Grant/ Application	Date of Expiry	Area
EPM14313	Granted	Company (100%)	13/07/2005	12/07/2029	10 s/b
EPM15359	Granted	Company (100%)	24/05/2007	23/05/2030	15 s/b
EPM15360	Granted	Company (100%)	23/08/2007	22/08/2030	8 s/b
EPM16301	Granted	Company (100%)	14/10/2008	13/10/2026	4 s/b
EPM26266	Granted	Company (100%)	8/05/2017	7/05/2027	75 s/b
EPM28287	Application	Company (100%)			100 s/b
EPM28288	Application	Company (100%)			100 s/b
ML2901	Granted	Company (100%)	29/04/1982	30/04/2045	2.88 ha
ML2902	Granted	Company (100%)	29/04/1982	30/04/2045	2.88 ha
ML2907	Granted	Company (100%)	30/06/1982	30/04/2045	2.058 ha
ML2908	Granted	Company (100%)	30/06/1982	30/04/2045	4.034 ha
ML2957	Granted	Company (100%)	7/03/1985	31/03/2027	1.6 ha
ML2958	Granted	Company (100%)	10/04/1986	30/04/2045	11.43 ha
ML3010	Granted	Company (100%)	25/01/1990	30/04/2045	29.52 ha
ML3011	Granted	Company (100%)	1/10/1987	30/04/2045	4.4 ha

Information required under Listing Rule 5.3.5

A total of \$162,859 was paid to directors and their associates for salaries, director fees and superannuation during the Quarter ended 30 September 2026.

Reference to Previous ASX Announcements

In relation to other previously announced information included in this Quarterly Activities Report, the dates of which are referenced, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

This announcement has been authorised for release by the Board of Broken Hill Gold.

Shareholder enquiries

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Media enquiries

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Competent Person Statements

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Geoff Lowe, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lowe is the Company's Exploration Manager and holds shares and performance rights in the Company. Mr Lowe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (**JORC Code**). Mr Lowe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Estimation and Reporting of Mineral Resources at the Vertigo Deposit is based on information compiled by Ms Victoria Lawns, BSc (Hons) Earth Science, MAIG 11807, a Member of the Australian Institute of Geoscientists. Ms Lawns is a Geology Consultant with Entech Pty Ltd and an independent consultant to Broken Hill Gold Ltd. Ms Lawns does not hold any securities in the Company. Ms Lawns has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code. Ms Lawns consents to the inclusion in the report of the matters based on her information in the form and context in which they appear.

The information in this report that relates to the Mineral Resource estimate for the White Dam Project was first reported by the Company in accordance with the JORC Code on 21 September 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement, and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates and assumptions about the industry in which the Company operates, and beliefs and assumptions regarding the Company's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties, and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

BROKEN HILL GOLD LTD

ABN

30 636 421 782

Quarter ended ("current quarter")

30 SEPTEMBER 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	3	3
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	(437)	(437)
(c) production ¹	(1,211)	(1,211)
(d) staff costs	(286)	(286)
(e) administration and corporate costs ²	(620)	(620)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	97	97
1.5 Interest and other costs of finance paid	(7)	(7)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material): Net GST refunds/(payments)	(67)	(67)
1.9 Net cash from / (used in) operating activities	(2,528)	(2,528)

¹ No gold was poured during the Quarter, with the third gold pour completed after Quarter-end. Production expenditure relates to the re-crushing and re-irrigation of existing heap leach ore.

² Includes expenditure relating to the Demerger of the North Queensland Assets.

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(426)	(426)
(d) exploration & evaluation (if capitalised)	(2,240)	(2,240)
(e) investments	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)		
	- Manda related reimbursable	(196)	(196)
	- Alice River Project environmental bond	724	724
2.6	Net cash from / (used in) investing activities	(2,138)	(2,138)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	12,485	12,485
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	1,772	1,772
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(758)	(758)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	13,499	13,499

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,838	3,838
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,528)	(2,528)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,138)	(2,138)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	13,499	13,499
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	12,671	12,671

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	12,671	3,838
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	12,671	3,838

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter \$A'000
163
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments to related parties consists of executive director salary and non-executive director fees and superannuation.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Not applicable		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(2,528)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(2,240)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(4,768)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	12,671
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	12,671
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	2.66
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.