Battery Age Minerals

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7 October 2025

Australian Securities Exchange Ltd
Level 40, Central Park
152 St Georges Terrace
Perth WA 6000

By email: ListingsCompliancePerth@asx.com.au

Dear Sir/Madam

Battery Age Minerals Ltd ("BM8"): Price Query

We refer to your letter dated 7 October 2025 regarding the recent trading in Battery Age Minerals Limited (ASX: BM8) ("**Battery Age**" or "**the Company**") securities.

The Company's responses to your queries are detailed below. Capitalised terms used in the response have the same meaning as given in your letter unless otherwise required:

1. Is BM8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No.

2. If the answer to question 1 is "yes".

(a) Is BM8 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BM8's securities would suggest to ASX that such information may have ceased to be confidential and therefore BM8 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that BM8 may have for the recent trading in its securities?

The recent trading in in the securities of Battery Age may be attributable to the following recent publications:

- On 2 October 2025, Fawkes Capital Management published a research note regarding the Company.
- On 6 October 2025, LiveWire Markets published an article regarding the Company referencing Fawkes Capital Management's research note above. We believe this has reached a broad audience who have now been educated on the strategic nature of the Company's Bleiberg Zinc-Lead-Germanium Project in Austria, its critical mineral exposure (particularly germanium), and its alignment with EU and US strategic supply chain priorities. This increased visibility may have contributed to recent investor interest and trading activity in BM8 securities.
- As announced on 4 July 2025, the Company announced the commencement of its maiden drilling program at the Bleiberg Germanium-Zinc-Lead Project, a unique critical mineral project located in the heart of the European Union with historic mine concentrate grades reaching up to 1,500 g/t Ge[1]. The Company's maiden drilling program is on-going, and the Company will await completion of the program before submitting drill core for batch laboratory analysis. Furthermore, the Company notes that although it has commenced its review of historic tailings at the Bleiberg Project and other areas of local historic mining, the Company has not yet submitted any samples for analysis to date under its phased tailings assessment program.
- As announced on 5 September 2025, the Company outlined multiple kilometre-scale drill targets at the El Aguila Gold & Silver Project, generated from recent geophysical surveys and surface soil sampling programs, which significantly expanded upon the project's historical exploration results. In addition, the Company expects to receive imminent approval for its maiden drilling program at the El Aguila Gold-Silver Project in Santa Cruz Province, Argentina.

4. Please confirm that BM8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that BM8's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BM8 with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms the responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

Authorised for release by the Board of Battery Age Minerals Limited.

Yours sincerely
Battery Age Minerals Limited
Harry Spindler
Company Secretary

[1] ASX announcement 17 May 2025.

7 October 2025

Mr Harry Spindler
Company Secretary
Battery Age Minerals Ltd

By email

Dear Mr Spindler

Battery Age Minerals Ltd ('BM8'): Price - Query

ASX refers to the following:

A. The change in the price of BM8's securities from a closing price of $0.09 on 2 October 2025 to an intraday high of $0.185 at the time of writing this letter today.

B. The significant increase in the volume of BM8's securities traded from 6 October 2025 to 7 October 2025.

Request for information

In light of this, ASX asks BM8 to respond separately to each of the following questions and requests for information:

1. Is BM8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes".

   (a) Is BM8 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BM8's securities would suggest to ASX that such information may have ceased to be confidential and therefore BM8 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that BM8 may have for the recent trading in its securities?

4. Please confirm that BM8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that BM8's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BM8 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10:45 AM AWST Tuesday, 7 October 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, BM8's obligation is to disclose the information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BM8 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BM8’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BM8’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BM8’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BM8’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance