



A major gold system, a major gold discovery in the making

Forelands Gold Project, WA: High-grade Beachcomber + Bonnie & Clyde unlocked

March 2026

ASX:BPM | bpmminerals.com



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COMPETENT PERSON'S STATEMENT

The information in this report that relates to exploration results and exploration targets is based on and fairly represents information compiled by Mr Oliver Judd, a Competent Person whom is a Member of the Australasian Institute of Mining and Metallurgy. Mr Judd, the Chief Executive Officer of the Company holds securities in the Company. Mr Judd has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Judd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in prior market announcements and, in the case of exploration results, that all material assumptions and technical parameters underpinning the results in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

All parties have consented to the inclusion of their work for the purposes of this presentation. The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

This Presentation has been approved by the Board of BPM Minerals Limited.

The company has reported information contained in prior ASX announcements and refers investors to announcements dated 11/02/26, 22/12/25, 7/7/25 for additional information.

Capital Structure

~130M

Shares on Issue

~41M

Options on Issue

BPMOB - 26m @ 15c (exp. 31/10/26)

PR's and Unlisted Options – 15m

\$~9.1M

Cash balance (ASX – 31st Dec 25)
(Including recent capital raise 11/2/26))

\$37.0M

Market Cap

28.5c @ 3/3/26



Shareholder Breakdown

Board and Management ~6%

Small Cap Inst. & Funds: ~12%



Board of Directors & Senior Management

OLIVER JUDD - Chief Executive Officer

An exploration geologist with more than 17 years' experience in precious and base-metals exploration, previously held senior technical management positions with Talisman Mining Ltd, OMNI GeoX Pty Ltd, Capricorn Metals Ltd and Dreadnought Resources Ltd. He is a Member of Australasian Institute of Mining and Metallurgy and previously held the position of Exploration Manager with BPM.

PAUL LLOYD - Non-Executive Chairman

A Chartered Accountant with over thirty years commercial experience. Mr Lloyd operates his own corporate consulting business, specialising in corporate, financial and management advisory services. After commencing his career with an international accounting firm, he was employed for approximately 10 years as the General Manager of Finance for a WA based international drilling contractor working extensively in Australia, Asia and Africa. Mr Lloyd currently holds several executive and non-executive positions across a number of ASX listed resource companies.

GREG SMITH - Non-Executive Director

Greg commenced his career in 1975 and has worked over a wide cross section of minerals and countries including in North America, Australia, Asia, and throughout Africa. He was the exploration manager for Moto Gold Mines Ltd, responsible for the discovery of 22.5 million ounces of gold in the Democratic Republic of Congo (Kibali Mine). He is a Member of the Australasian Institute of Mining and Metallurgy.

EMMANUEL CORREIA - Non-Executive Director

A founding director of Peloton Capital and Peloton Advisory with over 30 years' public company and corporate finance experience in Australia, North America and the UK and is an experienced public company director/officer prior to establishing Peloton Capital in 2011, he was a founder and major shareholder of Cardrona Capital which specialised in providing advisory services to the small/mid cap market in Australia. Mr Correia is currently a director of Top End Energy Limited.

Forelands Project Vendors

Luke Blais – AMEC Prospector of the Year

Dr Ross Chandler - Australian National University (ANU)

The Forelands Gold Project

DRILLING SET TO RE-COMMENCE WITHIN A MAJOR GOLD SYSTEM WITH A PIPELINE OF QUALITY EXPLORATION TARGETS FOR 2026

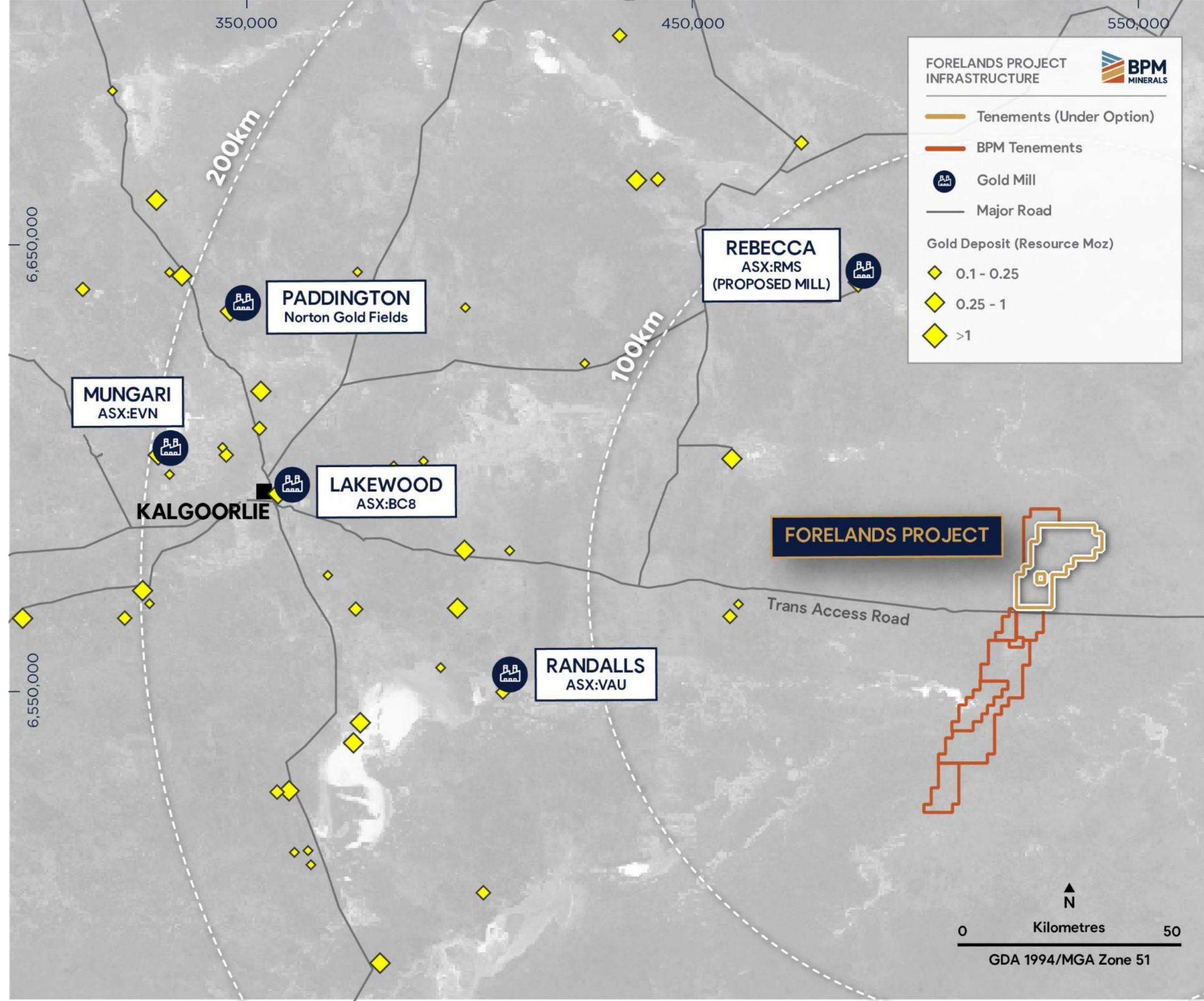
630 km² landholding on the Yilgarn Craton-Albany Fraser Orogen margin

Located **~150 km east of Kalgoorlie**, on the Trans-Access Road, near multiple operating mills

Drilling imminent at the high-grade Beachcomber Prospect – 7,500m 40-hole RC Program

75 km of largely untouched strike: District-scale landholding provides a multi-year **discovery pipeline**

Bonnie and Clyde Prospect - An untested, 6km long, gold-in-soil anomaly exhibiting a **Footprint of a major gold deposit**

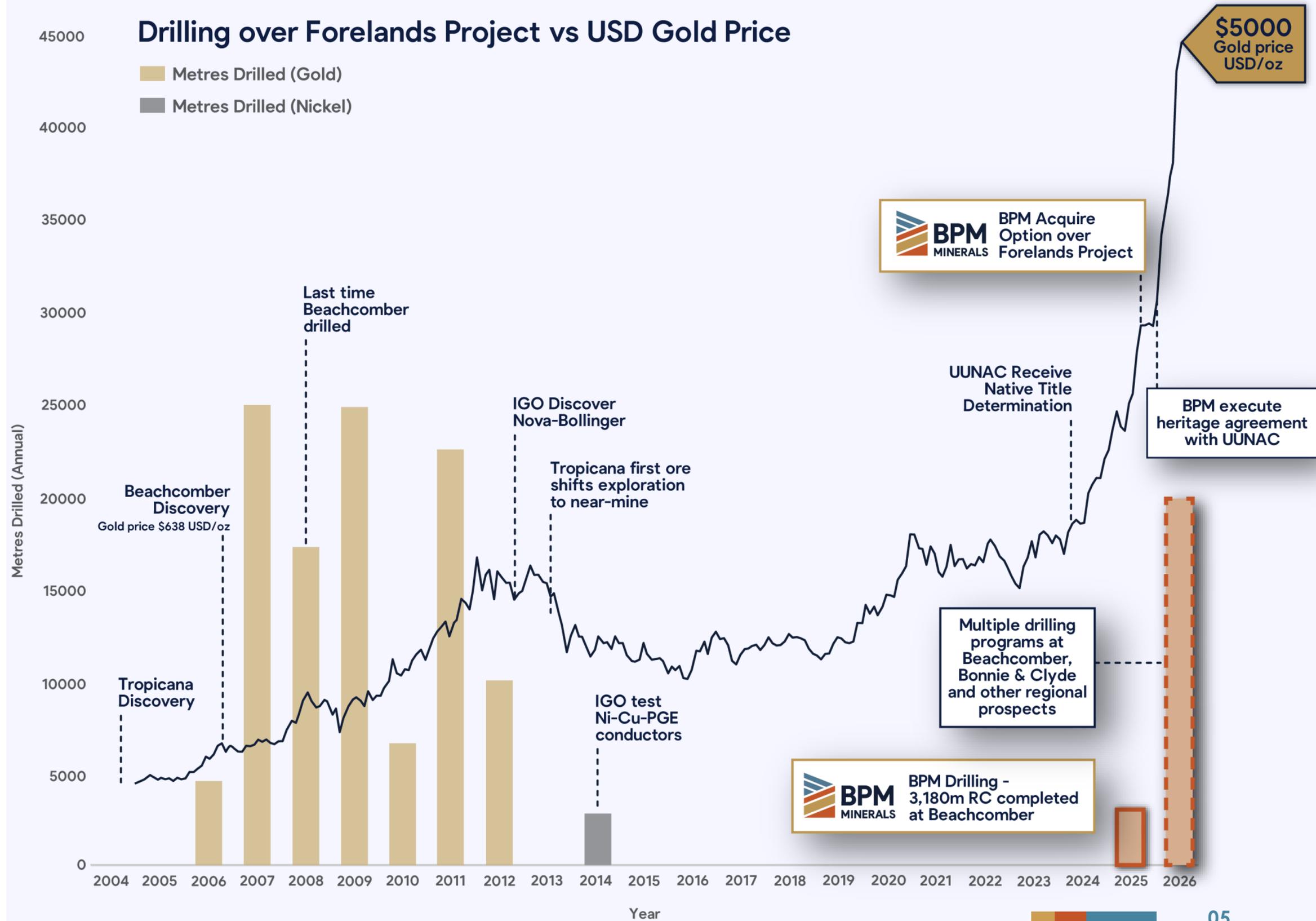


More drilling to come at Beachcomber

First drilling at Beachcomber in over 15 years: Originally discovered in 2006 by Anglo Gold Ashanti with the last holes drilled in 2008.

Considered the primary exploration target after Tropicana by AGA at the time.

Key heritage agreement over majority of project signed with UUNAC.



The Right Rocks

Tier-1 geological setting

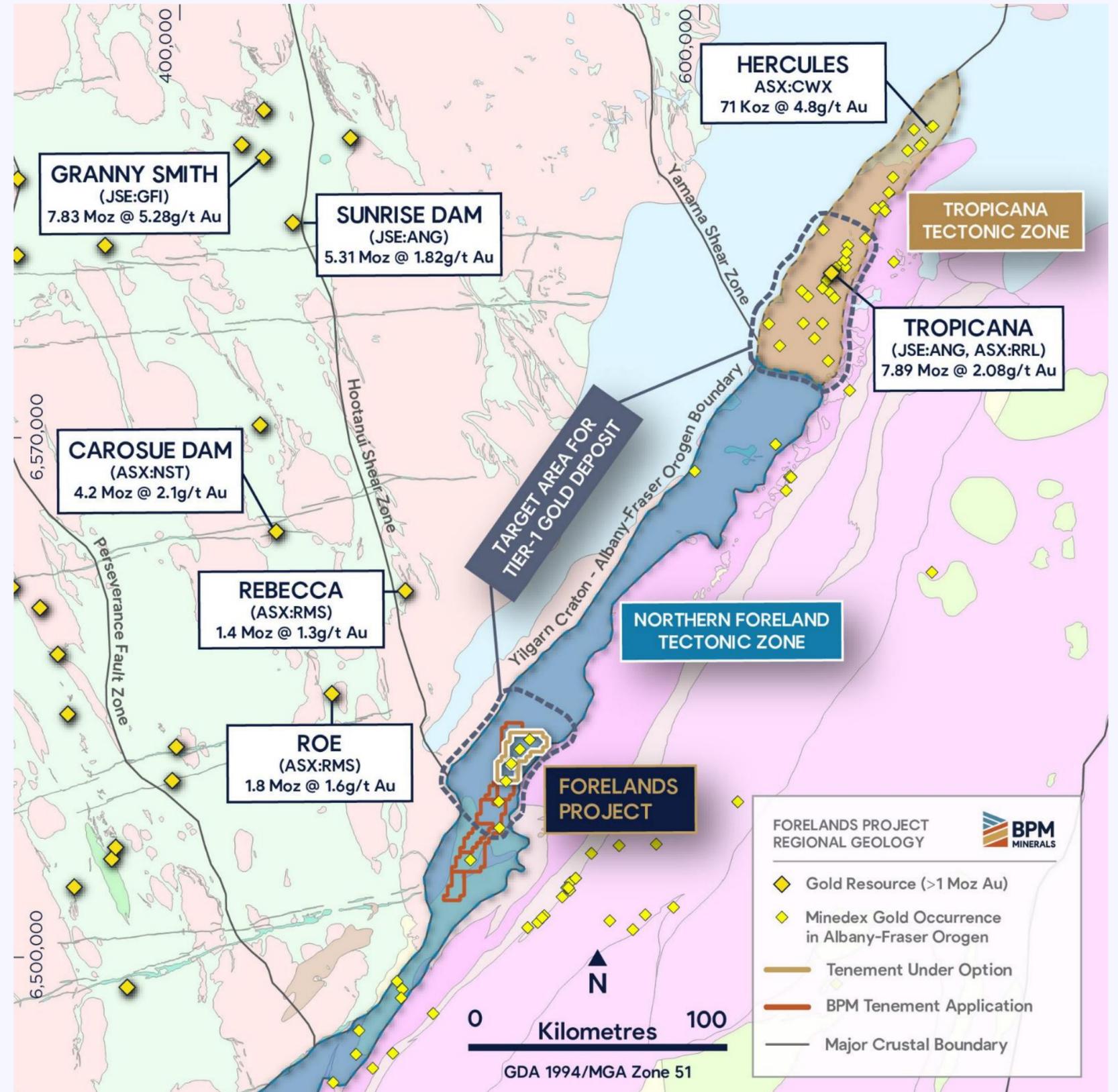
Similar tectonic setting to AngloGold Ashanti's Tropicana: Geological setting is directly analogous to Tropicana (7.89Moz @ 2.08 g/t)¹ and Hercules (71koz @ 4.8g/t)² just 220km away

Genuine Tier-1 structural architecture: Forelands and Tropicana are located at the major intersections of the Hootanui and Yamarna shear zones, and the Yilgarn-Albany Fraser boundary. This structural setting is believed to play a key role in focusing large-scale gold systems

Right structures: Lies within a proven gold-bearing geological domain with key regional mineralised structure; the Yellow Dam Shear Zone running through the Project

Right Geology: Proterozoic-aged Tropicana-style mineralisation and high-grade quartz veining confirmed within the project area.

Regis Resources Ltd – Annual Mineral Resource, Ore Reserves and Exploration Update : ASX media release – 17th June 2024
Carawine Resources Ltd – High Grade Gold Mineral Resource for Hercules: ASX and media release, 19th October 2022



Footprint of a Major Gold System

Beachcomber was the first target to be tested, now stepping out along the corridor.

A pipeline of quality exploration targets spanning 75km of strike within a largely untouched, district scale land holding.

- Bonnie & Clyde – Untested 6km long gold-in-soil anomaly
- Ambrosia – 8m @ 1.15 g/t Au
- Sidecar – 10m @ 1.0 g/t Au
- Dragonfly – 4m @ 1.43 g/t Au along 2.3km strike AC anomaly
- Tomahawk – 2km long Auger anomaly
- Scorpion – 2m @ 2.73 g/t Au
- Additionally, >40 historic drill holes have intersected > 1 g/t Au

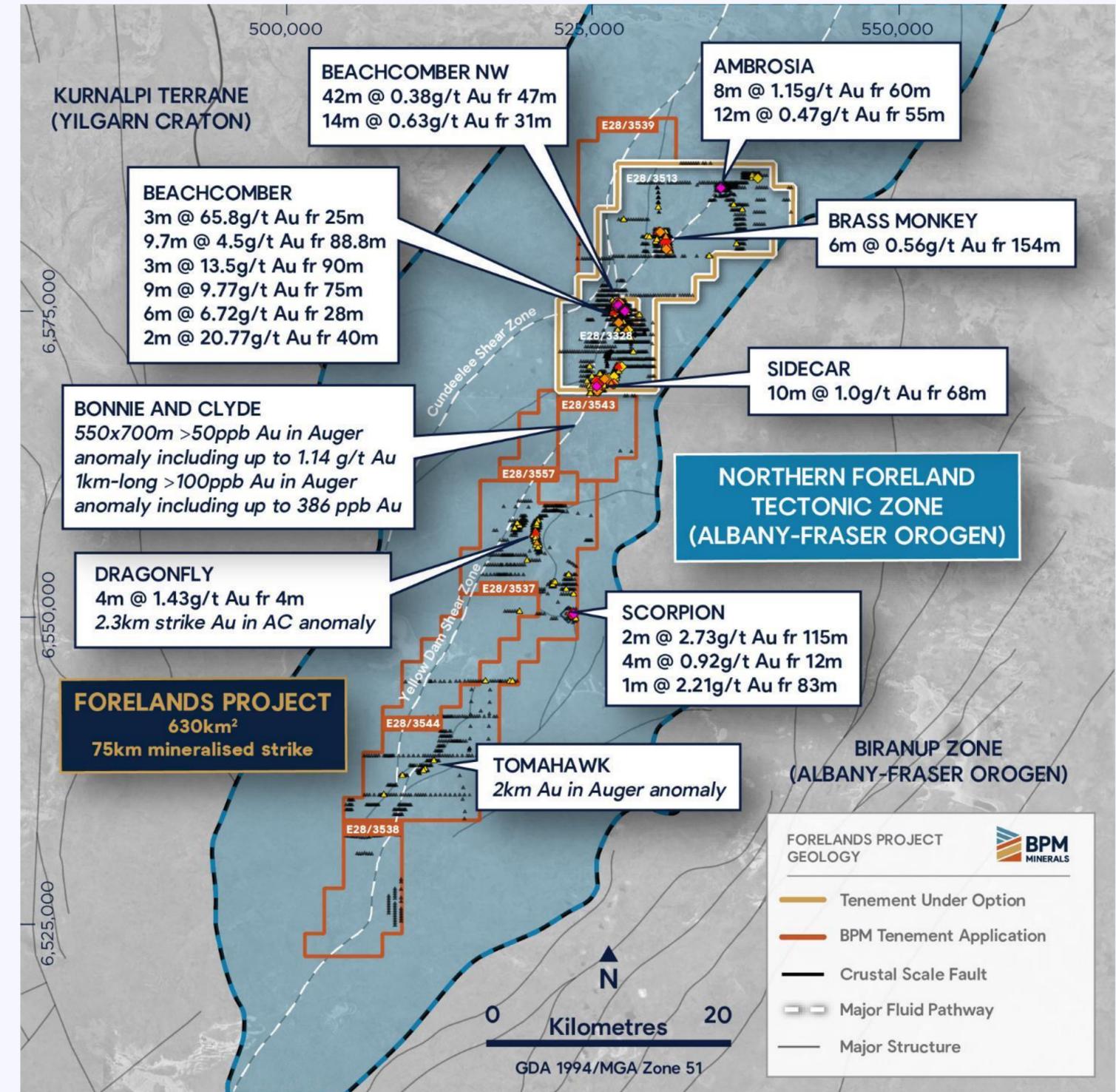
Untested key structural corridors along the Yellow Dam and Cundeelee Shear Zones where previous geochemical sampling was ineffective due to transported cover.

Multiple untested >20ppb Au geochemical surface anomalies.

BPM exploration strategy – Ultra-Fine Fraction (UFF) soil sampling to generate defined targets for testing via RC Drilling.

Recent granting of key tenement E28/3513 allowing exploration to commence at Sidecar, Ambrosia and Brass Monkey Prospects.

Structural targeting work undertaken by Dr. Barry Murphy – 8 priority structural targets



Beachcomber (Main Lode)

High-Grade Gold Confirmed Re-Commencement of Drilling Imminent

A high-grade gold bearing quartz vein with near-surface, visible gold

Recently completed 3,180m 24-hole RC program results:

- FLRC007 – **9m @ 7.77 g/t Au** from 75m, including 2m @ 21.73 g/t Au from 75m and 1m @ 23.39g/t Au from 83m.
- FLRC010 – **6m @ 6.72 g/t Au** from 28m and **2m @ 20.77 g/t Au** from 40m.
- FLRC020 – **2m @ 12.33 g/t Au** from 134m and 5m @ 2.22 g/t Au from 105m.
- FLRC019 – **1m @ 17.24 g/t Au** from 131m.

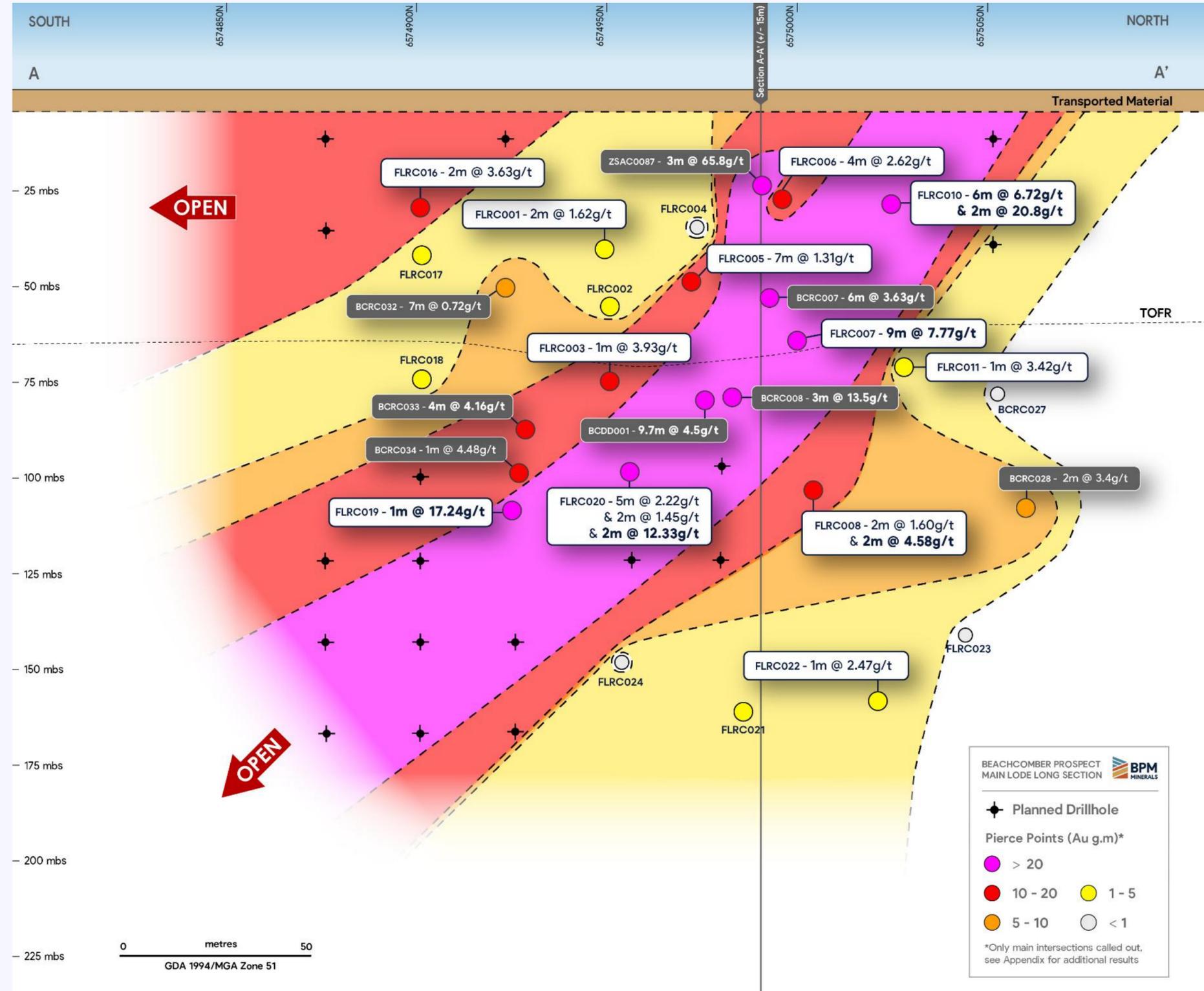
Complement historical results, including:

- ZSAC087 - **3m @ 65.8 g/t Au** from 25 m (supergene).
- BCD001 - **9.7m @ 4.5 g/t Au** from 88.8 m inc. 0.5m @ 66.5 g/t Au.
- BCRC008 - **3m @ 13.5 g/t Au** from 90 m.

Breakthrough with consistent, high-grade plunging ore shoot confirmed - targeted extensional drilling set to test the extents of this system

Fully permitted to re-commence RC drilling in March 2026

Phase 2 assay results expected April/May 2026.



Beachcomber – Unlocking a High – Grade Gold System

Discovery Focussed RC Drilling Set to Re-Commence

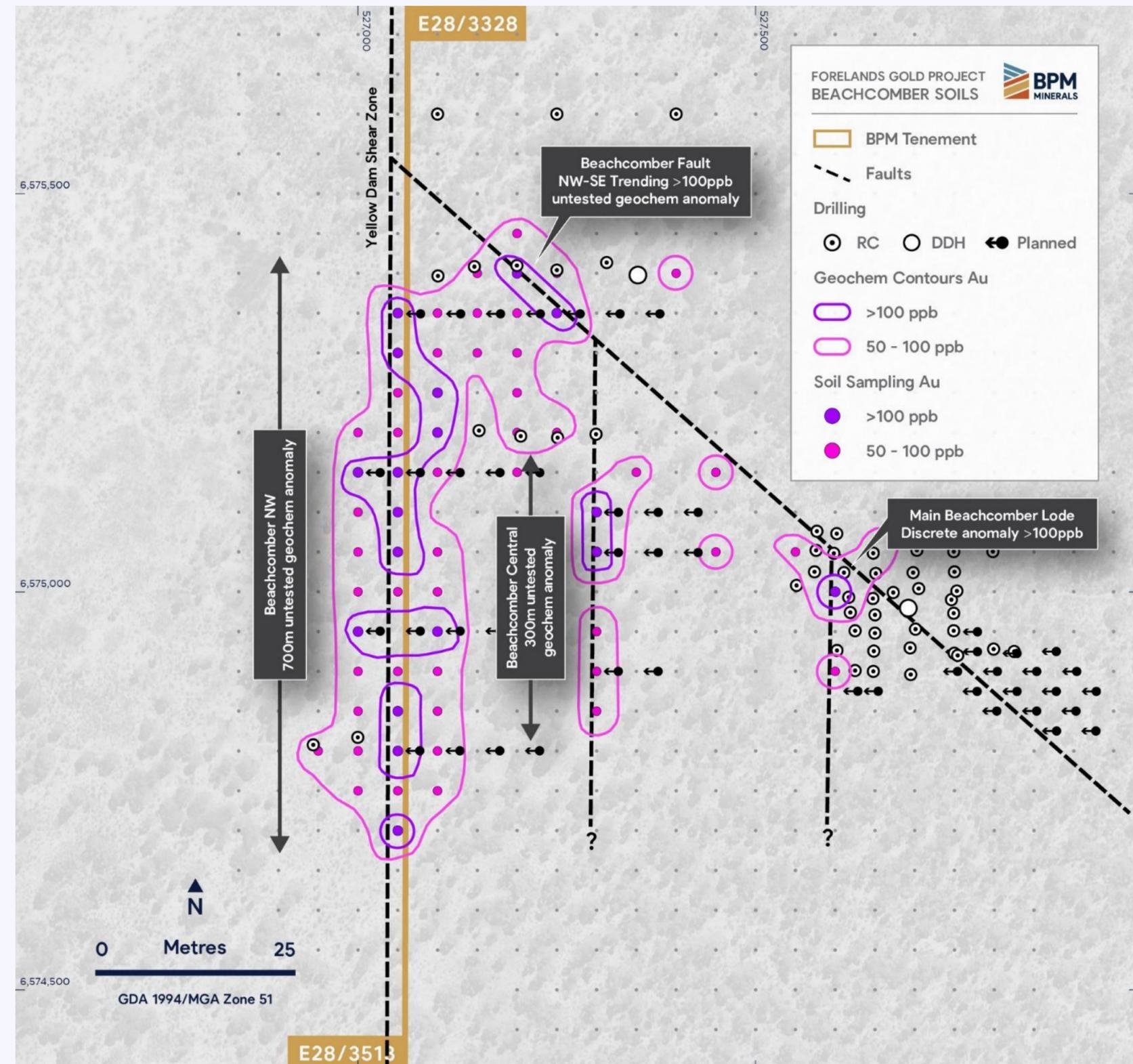
Broader prospect area has potential for multiple ‘Beachcomber’ style high-grade gold bearing veins

Detailed soil sampling survey⁶ has outlined a large gold system at Beachcomber with multiple defined gold-in-soil anomalies ready for drill testing in March 2026

4 priority targets identified:

- **Beachcomber (main lode)** - a discrete single sample >100ppb anomaly – down dip extensional drilling planned
- **Beachcomber NW** – a coherent 700m long, >100ppb Au anomaly largely untested by drilling, with results up to 226 ppb Au, associated with the Yellow Dam Shear Zone. Historical drill results: **42 m @ 0.38 g/t** and **14 m @ 0.63 g/t** (drilled off the peak of the anomaly).
- **Beachcomber Central** – Untested, 300m long coherent gold anomaly with an analogous footprint to the Beachcomber main lode on a parallel structure
- **Beachcomber Fault** – Untested, 200m long coherent NW-SE anomaly

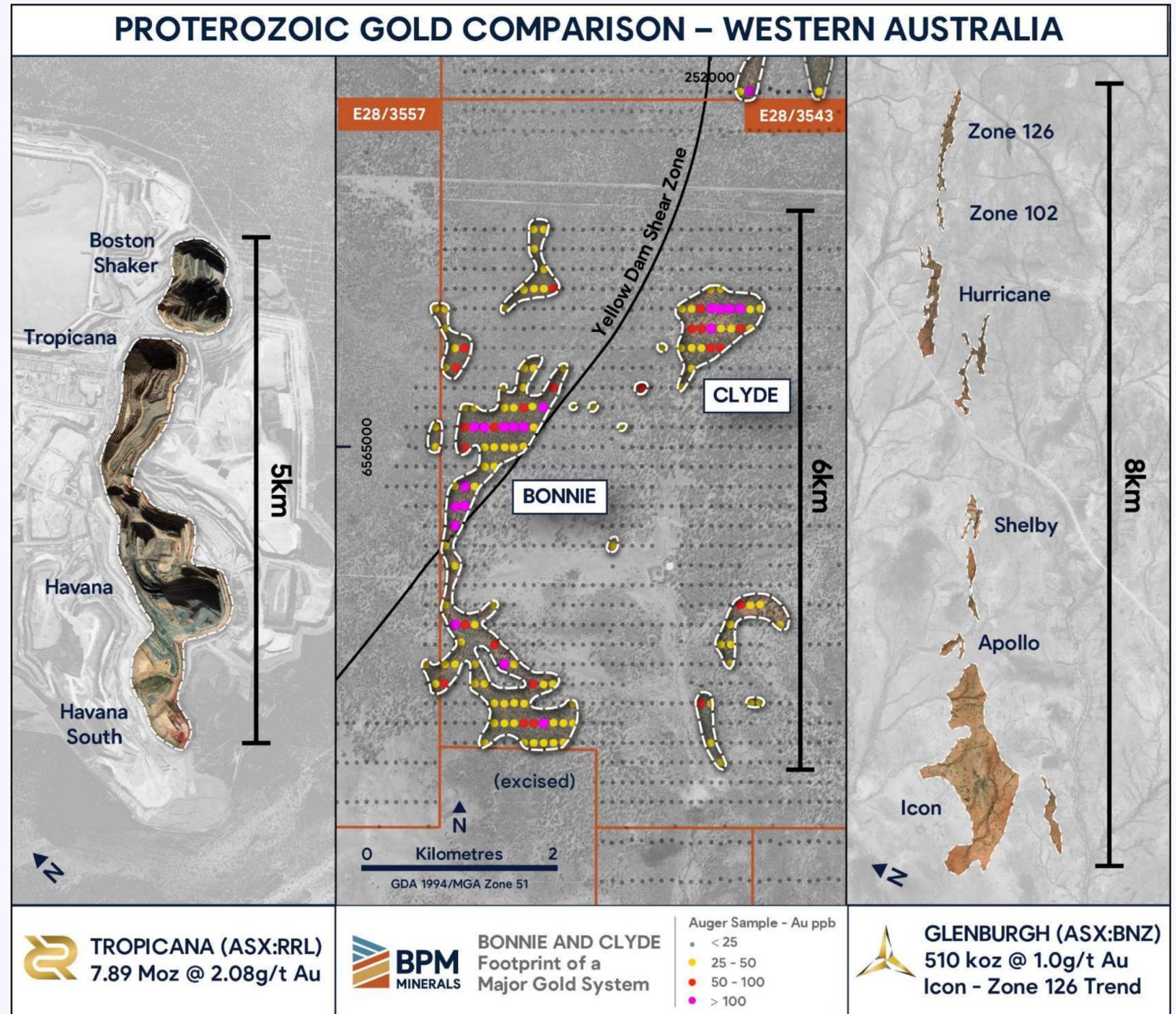
Fully permitted to commence 7,500m RC drilling program March 2026. Assay results expected April/May 2026.



Bonnie & Clyde – Footprint of a Major Gold Deposit

Tropicana-Style Mineralisation Potential

- Target within key tenement recently granted⁷
- Comparable footprint to other major Proterozoic gold systems e.g. Tropicana (ASX:RRL) and Glenburgh (ASX:BNZ).
- **6km long gold-in-soil geochemical anomaly** defined after Anglo Gold Ashanti and FMG ceased regional exploration searching for another Tropicana - **Never drill tested.**
- **Situated directly along the Yellow Dam Shear Zone**, a major crustal-scale structure interpreted as a primary fluid pathway for gold mineralisation in the project.
- **Detailed UFF soil sampling to commence in March 2026** to refine drill targets ahead of a maiden RC program.



Bonnie & Clyde – The Next Tropicana?

WA's most compelling untested exploration target

Multiple coherent >100 ppb Au zones within a 6 km gold-in-soil anomaly, with individual samples exceeding 1 g/t Au.

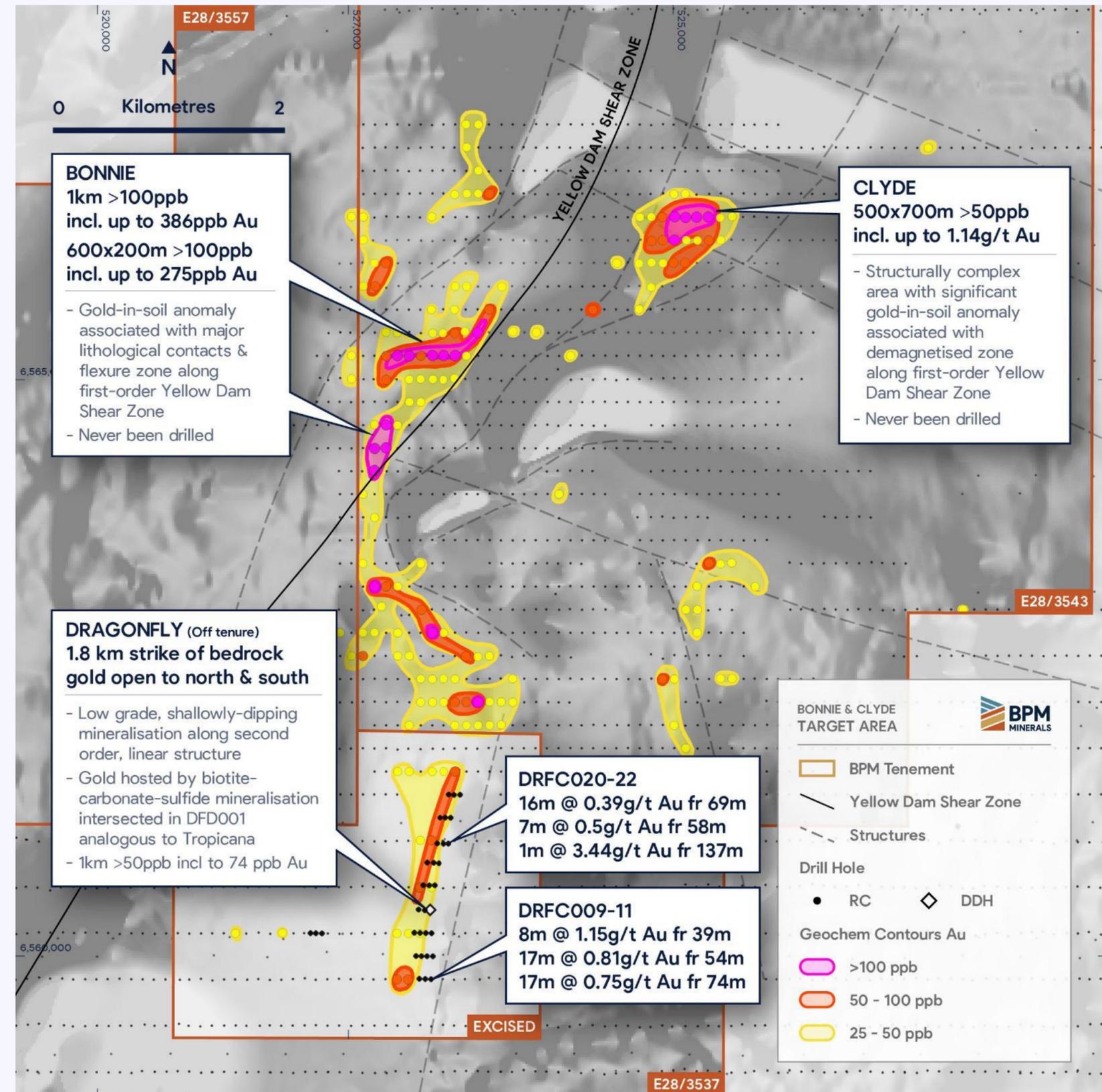
Gold mineralisation confirmed in Proterozoic bedrock immediately along strike to the north and south at Sidecar and Dragonfly prospects.

Historical diamond core from Dragonfly along strike (off tenure) displays shallowly-dipping, Tropicana-style biotite-sulfide-carbonate mineralisation.

Highest-tenor anomalies appear associated with structural complexity, flexure zones, jogs and demagnetised rocks – **the kind of target geologists spend careers chasing.**

State of Play

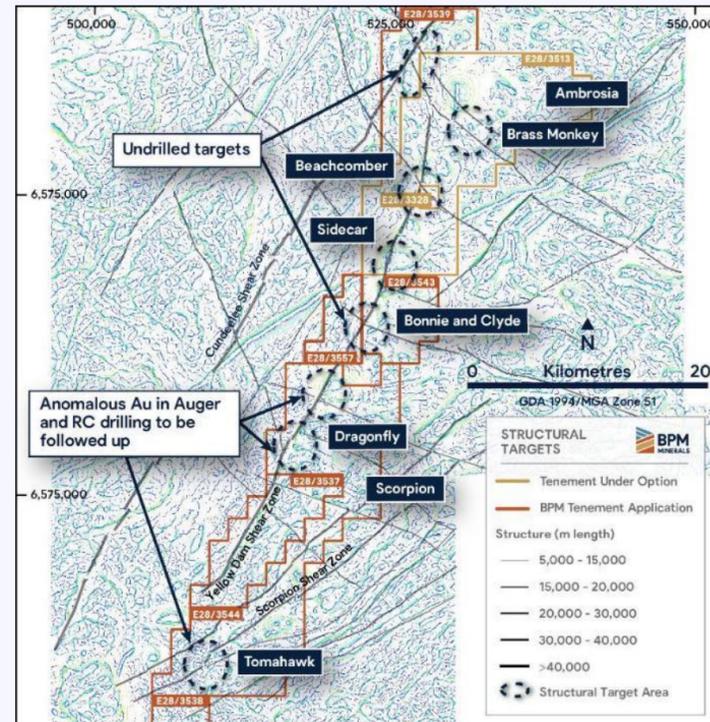
- Heritage agreement in place.
- Tenement granted.
- Detailed UFF soil sampling commencing March.
- PoW submitted.
- Heritage survey scheduled April.
- **Maiden RC drilling program anticipated for Q3 2026.**



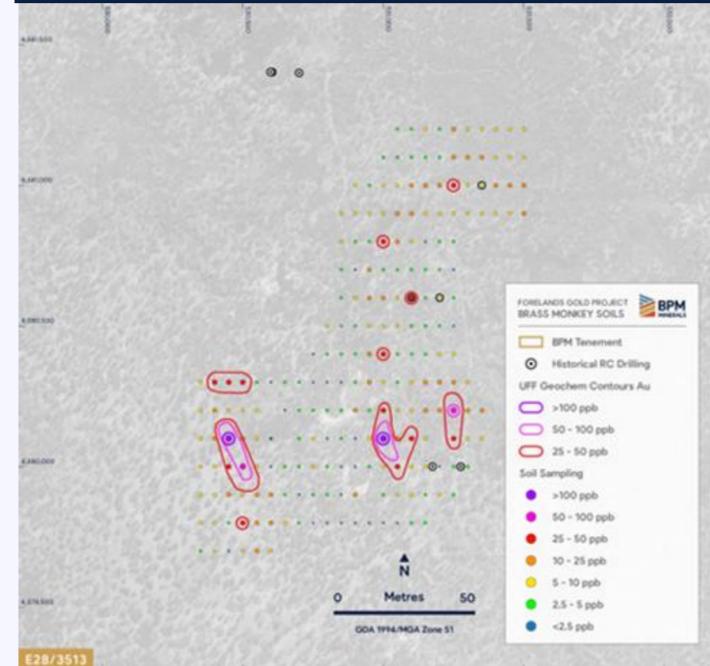
Pipeline of Targets

Pipeline of exciting exploration targets for testing through 2026 and beyond along the ~70km of highly fertile Yellow Dam Shear zone:

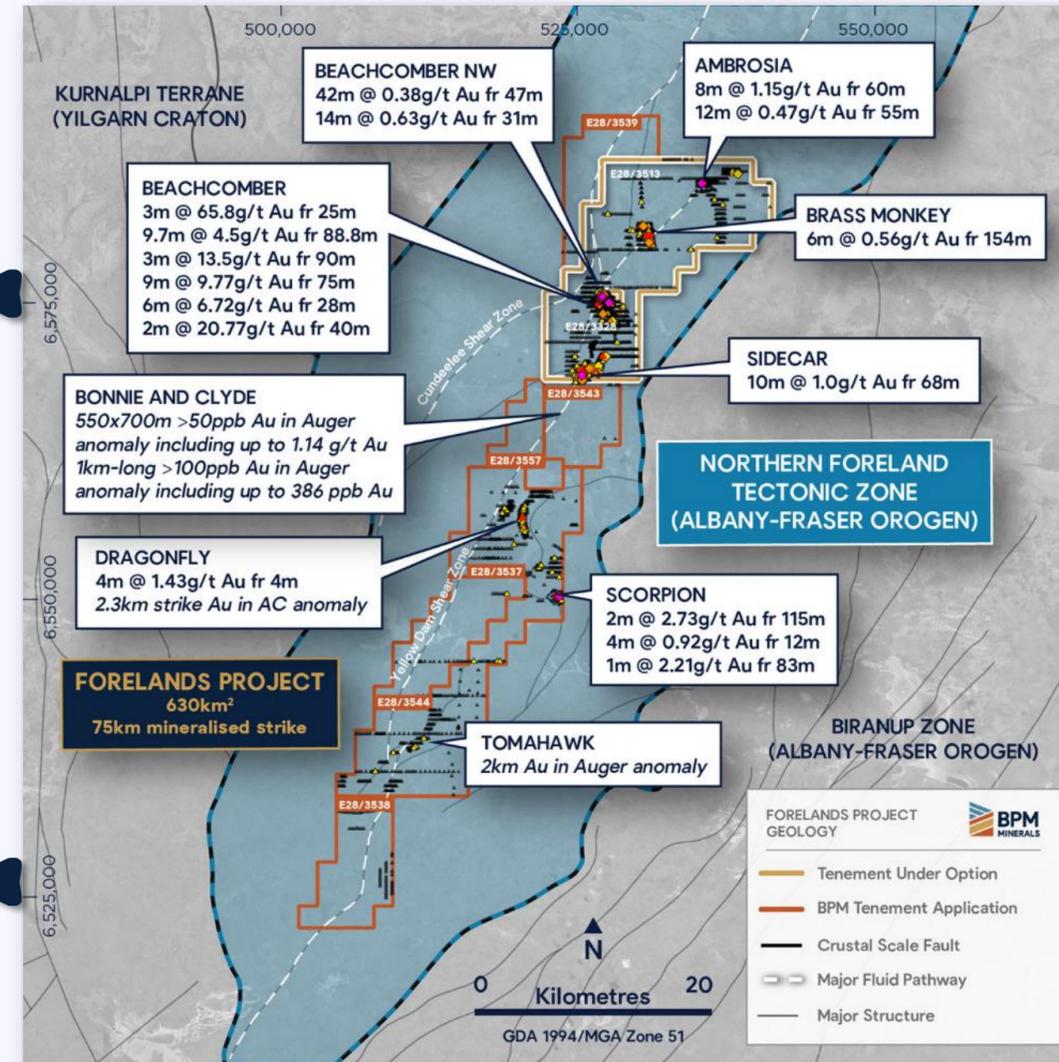
- Dr Barry Murphy Structural Targets⁴ – Intersections of Yellow Dam Shear Zone and NW Faulting
- Geochem anomalies at Ambrosia, Brass-Monkey and Sidecar – Upcoming infill sampling, heritage surveys and drill testing in H2 2026



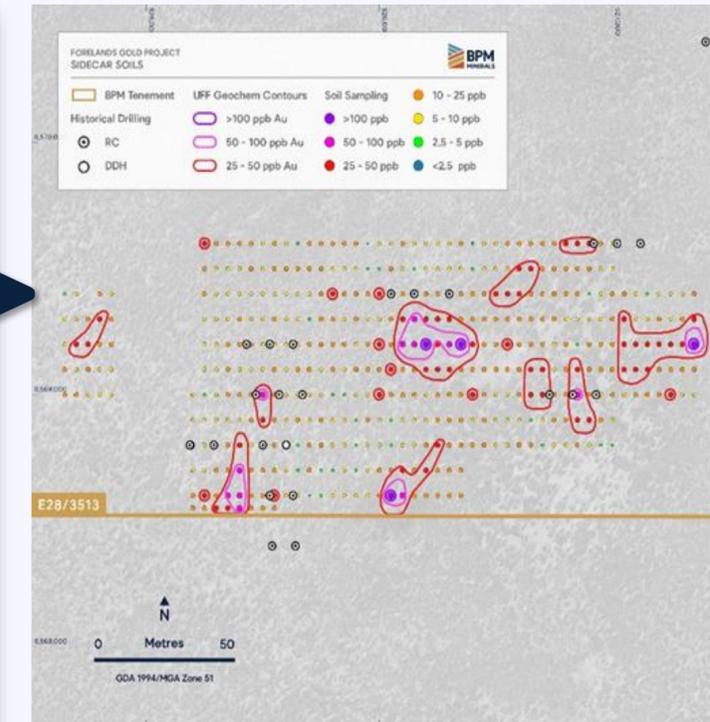
Structural Targets



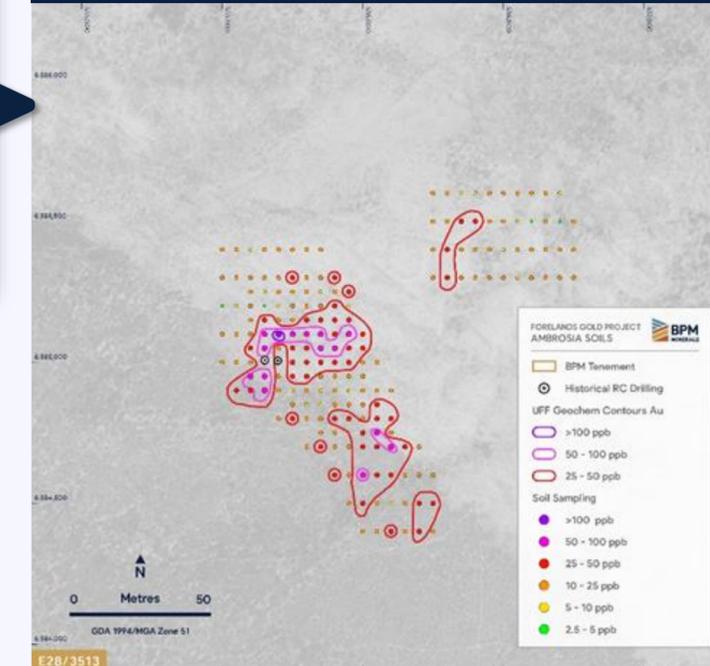
Brass Monkey Soil Sampling Results



- **Ambrosia – 8 m @ 1.15 g/t Au**
- **Sidecar – 10 m @ 1.0 g/t Au**
- **Brass Monkey – 6 m @ 0.56 g/t Au**
- **Tomahawk – 2km long Auger anomaly**
- **Scorpion – 2m @ 2.73 g/t Au**
- **Additionally, >40 historic drill holes have intersected > 1 g/t Au**



Sidecar Soil Sampling Results



Ambrosia Soil Sampling Results

Why Invest

Drilling Imminent:

7,500m 40-hole RC program set to commence at the Beachcomber High Grade Prospect – near term JORC resource potential

Prime location:

Strategically located ~150km east of Kalgoorlie, adjacent to the Trans-Access Road, proximity to multiple operating mills within a 200km radius

Aggressive exploration planned:

Situated in a world-class gold terrain with a ~630 km² landholding in the Albany Fraser Orogen, analogous tectonic setting to 8 Moz Tropicana

Long-term growth opportunity:

75 km of largely untouched strike provides a pipeline of quality exploration targets for 2026

Major Gold Discovery Potential:

Bonnie & Clyde untested geochemical anomaly – one of WA's most compelling gold targets

Right deal for shareholders:

\$120,000 option fee paid, exploration activities allowed before decision to exercise option in November 2026 (~13.4m consideration shares on option exercise)

Well funded explorer:

Circa \$9.1m cash (this includes raise) (ASX: 31/12/26)

Next steps:

Phase 2 Drilling At Beachcomber Imminent

Beachcomber Assays Results and Bonnie and Clyde soil results expected April/May 2026

Bonnie & Clyde Drilling Q3 2026

Testing Pipeline of Targets through 2026



Contact Information

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Corporate Presentation

March 2026

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Key ASX Announcements

1. BPM ASX Announcement – Acquisition of High-Grade Forelands Gold Project (WA) (7th July 2025)
2. BPM ASX Announcement – Heritage Agreement Executed at Forelands Gold Project (15th September 2025)
3. BPM ASX Announcement – Exploration Update – Forelands Gold Project - WA (20th October 2025)
4. BPM ASX Announcement – Exploration Review Highlights Gold Footprint of Forelands (17th November 2025)
5. BPM ASX Announcement – High-Grade gold intersected at Beachcomber (23rd January 2026)
6. BPM ASX Announcement – Soil Sampling defines multiple drill targets at Beachcomber (4th February 2026)
7. BPM ASX Announcement – Key Bonnie & Clyde Tenement Granted – 11th February 2026)

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