



Announcement Summary

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**Entity name**

BASE RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday January 13, 2022

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
BSEAE	PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	386,422	Other	31/12/2021
BSEAO	PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	34,442	Other	31/12/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

BASE RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

88125546910

**1.3 ASX issuer code**

BSE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

13/1/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

34,442

**Reason for cessation**

Other

**Please provide additional details**

Forfeiture of performance rights held by one or more former employees in accordance with the Base Resources Long Term Incentive Plan ("LTIP") due to the cessation of their employment other than for a "Qualifying Reason" (as that term is defined in the LTIP).

**Date of cessation**

31/12/2021

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

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**ASX +Security Code and Description**

BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

386,422

**Reason for cessation**

Other

**Please provide additional details**

Forfeiture of performance rights held by one or more former employees in accordance with the Base Resources Long Term Incentive Plan ("LTIP") due to the cessation of their employment other than for a "Qualifying Reason" (as that term is defined in the LTIP).

**Date of cessation**

31/12/2021

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**





## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSE : ORDINARY FULLY PAID	1,178,011,850

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	19,855,766
BSEAB : PERFORMANCE RIGHTS EXPIRING 30-SEP-2025	76,599
BSEAC : PERFORMANCE RIGHTS EXPIRING 30-SEP-2026	8,072,603
BSEAD : PERFORMANCE RIGHTS EXPIRING 30-SEP-2027	25,475,341
BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	23,090,022

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.