



Announcement Summary

Entity name

BASE RESOURCES LIMITED

Date of this announcement

Thursday November 09, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights for the 2023 cycle, expiring 30 September 2031	28,790,016	06/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BASE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

88125546910

1.3 ASX issuer code

BSE

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance rights for the 2023 cycle, expiring 30 September 2031

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

6/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Kevin Balloch	Same	1,680,460
Andre Greyling	Same	1,680,460
Stephen Hay	Same	1,673,501
Chadwick Poletti	Same	1,603,917

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

A summary of the material terms of the 2023 cycle performance rights is set out in Base Resources' 2023 Notice of Annual General Meeting, which can be accessed using the URL link below. Refer to the portion of the Explanatory Memorandum pertaining to item 5.

<https://wcsecure.weblink.com.au/pdf/BSE/02729325.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Base Resources Long Term Incentive Plan is set out in Base Resources' 2023 Notice of Annual General Meeting, which can be accessed using the URL link below. Refer to the portion of the Explanatory Memorandum pertaining to item 5 and Schedule 2.

<https://wcsecure.weblink.com.au/pdf/BSE/02729325.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

28,790,016



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BSE : ORDINARY FULLY PAID	1,178,011,850

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	16,669,737
BSEAB : PERFORMANCE RIGHTS EXPIRING 30-SEP-2025	76,599
BSEAC : PERFORMANCE RIGHTS EXPIRING 30-SEP-2026	555,848
BSEAD : PERFORMANCE RIGHTS EXPIRING 30-SEP-2027	1,240,405
BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	10,528,393
BSEAP : PERFORMANCE RIGHTS EXPIRING 30-SEP-2030	17,929,469
New class - code to be confirmed : Performance rights for the 2023 cycle, expiring 30 September 2031	28,790,016



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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