

UPDATED STATEMENT OF FINANCIAL POSITION

The following is an updated statement of financial position for Blackstone Minerals Limited (Company) based on actual funds raised (\$3,500,000) under the prospectus issued by the Company dated 31 October 2016.

14 October 2016	\$
Current Assets	
Cash assets	3,227,568
Trade and other receivables	204
Total Current Assets	3,227,772
Non-Current Assets	
Deferred exploration and evaluation expenditure	1,600,000
Total Non Current Assets	1,600,000
Total Assets	4,827,772
Current Liabilities	
Trade payables	6,286
Other payables	5,000
Total Current Liabilities	11,286
Total Liabilities	11,286
Net Assets	4,816,486
Equity	
Issued capital	5,306,304
Reserves	84,140
Accumulated losses	(573,958)
Total Equity	4,816,486

For and on behalf of the Board

Brett Dunnachie
Company Secretary