

## RESTRICTED SECURITIES

Blackstone Minerals Limited confirms the following securities will be subject to escrow for the periods outlined below.

### Securities restricted for 24 months from date of quotation

Securities	Restricted Period
17,300,000 Ordinary Fully Paid Shares	24 months from date of quotation
4,000,000 Class A Performance Shares <sup>1</sup>	24 months from date of quotation
4,000,000 Class B Performance Shares <sup>1</sup>	24 months from date of quotation
1,000,000 Options <sup>2</sup>	24 months from date of quotation

### Securities restricted for 12 months from date of quotation

Securities	Restricted Period
1,000,000 Options <sup>2</sup>	12 months from date of quotation

#### Notes:

1. 8,000,000 Performance Shares have been issued to the Vendors of Black Eagle Pty Ltd. Full terms of the Performance Shares are set out in an announcement made on or about the date of this announcement.
2. 2,000,000 Options exercisable at \$0.20 on or before 12 January 2020