

## ASIC Relief Granted for First Half-Year Reporting

Blackstone Minerals Limited (“Blackstone” or “Company”) has been granted relief by the Australian Securities and Investment Commission (ASIC) from the requirements to comply with section 323D(5) of the Corporations Act 2001 (Cth) (“Corporations Act”) for the Company’s first financial half-year.

Section 323D(5) of the Corporations Act requires that a half-year for a company be the first six months of a financial year, which in Blackstone’s case would be the six months from incorporation (30 August 2016) to 28 February 2017. However, the Company is required to report to ASX under ASX Listing Rules for the period from incorporation to 31 December 2016.

The ASIC relief, which was granted on 12 May 2017, allows the Company to align its reporting requirements and release one half-year report. Blackstone have released their half-year report 31 December 2016 as per ASX announcement on 14 March 2017 and the Directors have determined under subsection 323D(1) of the Corporations Act, that the Company’s first financial year-end will be 30 June 2017.

A copy of the ASIC order is attached to this announcement.

**For further information, please contact:**

**Jamie Byrde**  
**Company Secretary**  
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**Australian Securities and Investments Commission  
Corporations Act 2001 - Subsection 340(1) - Order**

**Enabling legislation**

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the *Act*).

**Title**

2. This instrument is ASIC Instrument 17-0445.

**Commencement**

3. This instrument commences on 12 May 2017.

**Order**

4. Blackstone Minerals Limited ACN 614 534 226 (the *Company*) does not have to comply with subsection 323D(5) of the Act for the first financial half-year ending 28 February 2017.

**Where this instrument applies**

5. This instrument applies where the Company's directors have determined, under subsection 323D(1) of the Act, that the Company's first financial year will end 30 June 2017.

**Conditions**

6. The Company must:
  - (a) comply with Part 2M.3 of the Act as if the period 30 August 2016 to 31 December 2016 (inclusive) (*Relevant Half-Year*) was the first financial half-year of the Company; and
  - (b) within 2 business days of the commencement of this Order, give written notice explaining the need for, and effect of, this Order to ASX Limited ACN 008 624 691 (*ASX*) for release on the financial market operated by ASX.

Dated this 12th day of May 2017



Signed by Peter Deakin

as a delegate of the Australian Securities and Investments Commission