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## Blackstone Appoints Managing Director

Blackstone Minerals Limited (**ASX code: BSX**), is pleased to announce the appointment of Mr Scott Williamson as Managing Director. Mr Williamson is a Mining Engineer with a Bachelor of Commerce degree from the West Australian School of Mines (WASM), Curtin University. Mr Williamson has over 10 years' experience in the mining and finance sectors across a variety of technical and corporate roles.

Mr Williamson's appointment follows the Company's recent acquisition of the Little Gem Project, a very high grade cobalt/gold project located in British Columbia, Canada. With the addition of a Managing Director, Blackstone now possesses a highly credentialed management team and is well positioned to aggressively advance its portfolio of cobalt and gold projects.

Mr Williamson has a background in operations management with experience in gold and base metals projects across Australia and Africa, having worked with major resources companies, mining contractors and small to mid-cap miners. Most recently, Mr Williamson held the role of Investor Relations Manager at Resolute Mining Limited, where he was responsible for marketing, communications and managing relationships with analysts, stockbrokers and institutional investors.

Prior to Resolute Mining, Mr Williamson's was a Resources Analyst at Hartleys Limited, responsible for the analysis and valuation of mining equities, advising institutional and sophisticated investors. Mr Williamson is a member of the Australasian Institute of Mining and Metallurgy and holds a WA First Class Mine Managers Certificate of Competency.

Mr Williamson appointment brings to the Board a unique blend of experience in mining and finance and his corporate and technical expertise will be invaluable, as Blackstone focuses on unlocking the full potential of the Little Gem Cobalt-Gold Project in Canada.

Key Terms of Mr Williamson's remuneration are set out in Appendix A.

Yours sincerely



**Hamish Halliday**  
Non-Executive Chairman

### BLACKSTONE FAST FACTS

Shares on Issue	35.8m
Share Price	\$0.35
Market Cap	\$12.5m
ASX Code	BSX

### BOARD & MANAGEMENT

Hamish Halliday  
Non-Exec Chairman

Scott Williamson  
Managing Director

Andrew Radonjic  
Technical Director

Bruce McFadzean  
Non-Exec Director

Jamie Byrde  
CFO & Company Secretary

### RECENT ANNOUNCEMENTS

5% Cobalt, 137g/t Gold, 3.2% Copper & Gold discovery at Little Gem Cobalt/Gold Project (06/09/2017)

Blackstone Executes Definitive Agreement to Acquire High Grade Cobalt/Gold Project in Canada (25/08/2017)

Blackstone Acquires High Grade Cobalt/Gold Project in British Columbia, Canada (26/07/2017)

Appendix 5B & Quarterly Report (21/07/2017)

79g/t Au rock chip extends mineralisation to 4 km Red Gate Project, WA (11/07/2017)

### PROJECTS

**Red Gate Project**  
(Gold)

**Middle Creek Project**  
(Gold)

**Silver Swan South Project**  
(Gold & Nickel)

### REGISTERED OFFICE

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**Appendix A**

- a. Base Salary of \$225,000 exclusive of superannuation;
- b. Opportunity to participate in Short Term and Long Term Incentive Schemes that the Company may offer;
- c. Unquoted, Performance Options over shares in the Company to be issued on commencement of employment on 6 November 2017:
  - i. 750,000 options exercisable at \$0.001 expiring 3 years to 6 November 2020 subject to achieving a market capitalisation of A\$50 Million for a consecutive period of greater than 30 days. On satisfaction of the performance condition outlined above, should this occur within 12 months of the Commencement Date then the Managing Director agrees not to exercise any Tranche 1 options until he has completed 12 months' employment with the Company; and
  - ii. 750,000 options exercisable at \$0.001 expiring 3 years to 6 November 2020 subject to completing 18 months of service.
- d. A termination notice period of 3 months;
- e. Entitled to 6 months payable as lump sum of base salary should a change of control event occur of 51% or greater.