

Ref: /BSX/609/BSX094

Placement to Sophisticated Investors

Blackstone Minerals Limited (“**Blackstone**” or the “**Company**”), is pleased to announce it has received commitments to raise \$1.2 million in a placement through the issue of 12.0 million shares at \$0.10 per share. Proceeds from the placement will fund further exploration of the **BC Cobalt-Gold Project, Canada** and the **Silver Swan South Nickel-Gold Project, Western Australia**.

Highlights

- Placement to institutional and sophisticated investors to raise \$1.2 million (before costs);
- Strong demand from new institutional investors from Europe and Australia;
- Proceeds to fund ongoing exploration at the BC Cobalt-Gold Project, Canada and the Silver Swan South Nickel-Gold Project, Western Australia

The Placement

Blackstone will issue total shares of 12,000,000 fully paid ordinary shares at \$0.10 per share, to institutional and sophisticated investor’s in a placement. The issue will be made under the Company’s 15% capacity, pursuant to ASX Listing Rule 7.1.

This announcement effectively lifts the trading halt requested on 13 December 2018. The company is not aware of any reason why the ASX would not allow trading to commence immediately.

Yours sincerely



Scott Williamson
Managing Director
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BLACKSTONE FAST FACTS

Shares on Issue	108.2m
Share Price	\$0.12
Market Cap	\$13m
ASX Code	BSX

BOARD & MANAGEMENT

Non-Exec Chairman
Hamish Halliday

Managing Director
Scott Williamson

Technical Director
Andrew Radonjic

Non-Exec Directors
Stephen Parsons
Michael Konnert

Joint Company Secretaries
Michael Naylor
Jamie Byrde

ADVANCING THE FOLLOWING PROJECTS

BC Cobalt Project
British Columbia, Canada

Cartier Cobalt-Nickel Project
Quebec, Canada

Gold and Nickel Projects
Western Australia

- Silver Swan South
- Middle Creek
- Red Gate

REGISTERED OFFICE

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