

Ref: /BSX/609/BSX111

Placement to Sophisticated Investors

Blackstone Minerals Limited (“**Blackstone**” or the “**Company**”), is pleased to announce it has received commitments to raise \$2.0 million in a two tranche placement through the issue of 40.0 million shares at \$0.05 per share. Proceeds from the placement will fund further exploration of the **Ta Khoa Nickel Project, Vietnam, BC Cobalt-Gold Project, Canada** and the **Silver Swan South Nickel-Gold Project, Western Australia**.

Highlights

- Placement to institutional and sophisticated investors to raise \$2.0 million (before costs);
- Strong demand from institutional investors from Europe and Australia;
- Proceeds to fund ongoing exploration at the Ta Khoa Nickel Project, Vietnam, BC Cobalt-Gold Project, Canada and the Silver Swan South Nickel-Gold Project, Western Australia

The Placement

The Placement will be completed in two tranches:

- Tranche 1 - issuing 10,000,000 ordinary shares at \$0.05 per share to raise total gross proceeds of \$500,000 to be completed by 17 May 2019. The issue will be made under the Company’s 10% capacity, pursuant to ASX Listing Rule 7.1A; and
- Tranche 2 – issuing up to 30,000,000 ordinary shares at \$0.05 per share to raise total gross proceeds of up to \$1,500,000 to be issued subject to shareholder approval at a General Meeting to be held late June 2019.

Total costs of the raise are approximately \$120,000.

This announcement effectively lifts the trading halt requested on 8 May 2019. The company is not aware of any reason why the ASX would not allow trading to commence immediately.

Yours sincerely



Scott Williamson
Managing Director
T: +61 8 9425 5217

BLACKSTONE FAST FACTS

Shares on Issue	122.2
Share Price	\$0.064
Market Cap	\$7.2m
ASX Code	BSX

BOARD & MANAGEMENT

Non-Exec Chairman
Hamish Halliday

Managing Director
Scott Williamson

Technical Director
Andrew Radonjic

Non-Exec Directors
Stephen Parsons
Michael Konnert

Joint Company Secretaries
Michael Naylor
Jamie Byrde

ADVANCING THE FOLLOWING PROJECTS

BC Cobalt Project
British Columbia, Canada

Ta Khoa Nickel Project
Vietnam

Cartier Cobalt-Nickel Project
Quebec, Canada

Gold and Nickel Projects
Western Australia

- Silver Swan South
- Middle Creek
- Red Gate

REGISTERED OFFICE

Blackstone Minerals Limited
ABN 96 614 534 226
Suite 3, Level 3,
24 Outram Street,
West Perth, WA, 6005

T: +61 8 9425 5217
F: +61 8 6500 9982
E: admin@blackstoneminerals.com.au