



Positioned to meet demand from Asia's growing lithium-ion battery industry | ASX: BSX

ASX RELEASE
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The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Increase in capital available under Controlled Placement Agreement (CPA)

Blackstone Minerals Limited (**ASX code: BSX**) is pleased to announce Acuity Capital has agreed to increase the CPA limit of \$5m to a new limit of \$15m.

As previously announced, the CPA provided Blackstone with up to \$5m of standby equity capital (see announcements 16 August 2019 and 31 July 2020). The Company and Acuity Capital have agreed to increase the CPA facility to \$15 million to better reflect the higher market capitalisation following the recent BSX share price appreciation. Please note there is no requirement on Blackstone to utilise the CPA and there were no fees or costs associated with the increase in the CPA limit.

Also as previously announced, the Company has utilised the CPA to raise a total of \$3,160,000 (see announcements on 12 June 2020 and 21 August 2020 for further details).

Following the increase to the new CPA limit of \$15 million, the remaining standby equity capital available under the CPA is \$11.84 million with an expiry date of 31 July 2021.

Authorised by:

Scott Williamson
Managing Director