

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **BLACKSTONE MINERALS LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 17 September 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	19,611,743	19,611,743	6.32%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
08/27/2020	FIL	0.4549 AUD	42,253
08/27/2020	FIL	0.4549 AUD	114,424
08/27/2020	FIL	0.4549 AUD	247,065
09/14/2020	FIL	0.4488 AUD	16,784
09/14/2020	FIL	0.4488 AUD	45,454
09/14/2020	FIL	0.4488 AUD	98,143
09/17/2020	FIL	0.4200 AUD	381,343
09/17/2020	FIL	0.4200 AUD	433,544
09/17/2020	FIL	0.4200 AUD	927,122

09/17/2020	FIL	0.4200 AUD	1,015,517
09/17/2020	FIL	0.4200 AUD	1,032,703
09/17/2020	FIL	0.4200 AUD	1,984,561
09/17/2020	FIL	0.4200 AUD	2,229,808
09/17/2020	FIL	0.4200 AUD	11,043,022
		Total Buys	19,611,743

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 21 September 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	11,043,022
		CLEARSTREAM BANKING SA LUX (C)		927,122
		LANDESBANK BADEN-WUERTEMBERG		1,449,061
FIL Investment Management (Singapore) Limited	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BROWN BROS HARRIMN LTD LUX (C)		4,559,577
		JP MORGAN, BOURNEMOUTH (C)		1,192,581
		STATE STR BK AND TR CO LNDN (C)		440,380
Grand Total				19,611,743