BRIGHTSTAR
RESOURCES LIMITED

ASX ANNOUNCEMENT

12 November 2026

305m @ 2.66g/t Au in deep drilling at Sandstone's Two Mile Hill deposit

Results returned from two deep diamond holes produce wide, bulk intercepts of tonalite-hosted mineralisation in the Shirvington Zone

- Assay results received for **TMHDD26004 and TMHDD26005**, part of a four-hole, ~3,800m deep diamond drilling program at the **Two Mile Hill-Shillington deposit** (current MRE of **24.6Mt @ 1.8g/t Au for 1.45Moz Au**[1]), within the **3.6Moz @ 1.4g/t Au Sandstone Gold Project**
- The drilling program was designed to test the continuity of the Shirvington Zone at depth, with TMHDD26004 located centrally and TMHDD26005 drilled 50m to the north
- Drillhole TMHDD26005 produced a bulk intercept within the host tonalite of:
  - 305m @ 2.66g/t Au from 503m, including:
    - **4.1m @ 26.1g/t Au** from 531.9m
    - **5.5m @ 25.2g/t Au** from 617.6m
    - **21m @ 2.20g/t Au** from 655m
    - **4m @ 60.8g/t Au** from 679.9m
- Drillhole TMHDD26004 produced two bulk intercepts within the host tonalite unit of:
  - 80m @ 2.64g/t Au from 499m, including:
    - **1m @ 160g/t Au** from 516m
    - **9m @ 3.58g/t Au** from 542m
  - 240m @ 1.16g/t Au from 601m, including:
    - **43m @ 3.49g/t Au** from 608m
    - **6m @ 3.52g/t Au** from 782m
- **Bulk intercepts for both holes continued materially below the current Mineral Resource Estimate (MRE)** into the tonalite at depth, representing clear upside to future Mineral Resource growth
- These assays complement other significant assays previously returned in Brightstar deeper drilling at **Two Mile Hill-Shillington,** including:
  - **305m @ 1.33g/t Au** from 584m (TMHDD26003)[2]
  - **225.7m @ 3.11g/t Au** from 284m (TMHRCD26006A)[3]
  - **194m @ 2.10g/t Au** from 286m (TMHRCD26004)[3]
  - **305.4m @ 1.82g/t Au** from 351.9m (TMHRCD26020)[4]
  - **205m @ 2.67g/t Au** from 293m (TMHRCD26009)[4]

- Assay results are pending for the fourth and final hole TMHDD26006
- **A multi-rig follow-up drilling program totalling ~6,500m commenced in October**[5], targeting extensions to the Shirvington Zone along strike and at depth and aiming to define the extent of the tonalite, including its western contact

Brightstar Resources Limited (ASX: BTR) (**Brightstar** or the **Company**) is pleased to announce further assay results from a ~3,800m diamond drilling program targeting the **Two Mile Hill-Shillington deposit**, part of the **3.6Moz @ 1.4g/t Au** Sandstone Gold Project[1].

The drilling program intersected numerous occurrences of visible gold[6,7] within wide zones of tonalite-hosted mineralisation, extending the known width of the unit to >400m at depth.

Assay results have now been returned for TMHDD26004 and TMHDD26005, which produced bulk intercepts within the host tonalite of **305m @ 2.66g/t Au** from 503m (TMHDD26005), and two intercepts of **80m @ 2.64g/t Au** from 499m and **240m @ 1.16g/t Au** from 601m (TMHDD26004).

Brightstar's Managing Director, Alex Rovira, commented:

*"The latest Two Mile Hill results demonstrate the vast scale potential that the deposit holds. This deep diamond drilling was designed to define the extent of the Shirvington Zone and assess the grade continuity at depth. What we have seen produced are wide, bulk intercepts of impressive gold grades. The standout result from these latest assays is **305m @ 2.66g/t Au** in TMHDD26005. On a gram-metre basis, this is our biggest-ever intercept at Sandstone, totalling over 800 gram-metres.*

The drilling has produced classic Two Mile Hill-style mineralisation, defined by wide zones of lower-grade mineralised tonalite, punctuated by high-grade veins rich in visible gold. With the results from TMHDD26006 still pending, we look forward to receiving the final assays from the program.

*The next phase of drilling at Two Mile Hill has already begun, with **a two-rig, ~6,500m program now underway**. This drilling targets further testing of the Shirvington Zone, at depth and along strike, and aims to intersect the western tonalite contact to fully define the extents of the host unit."*

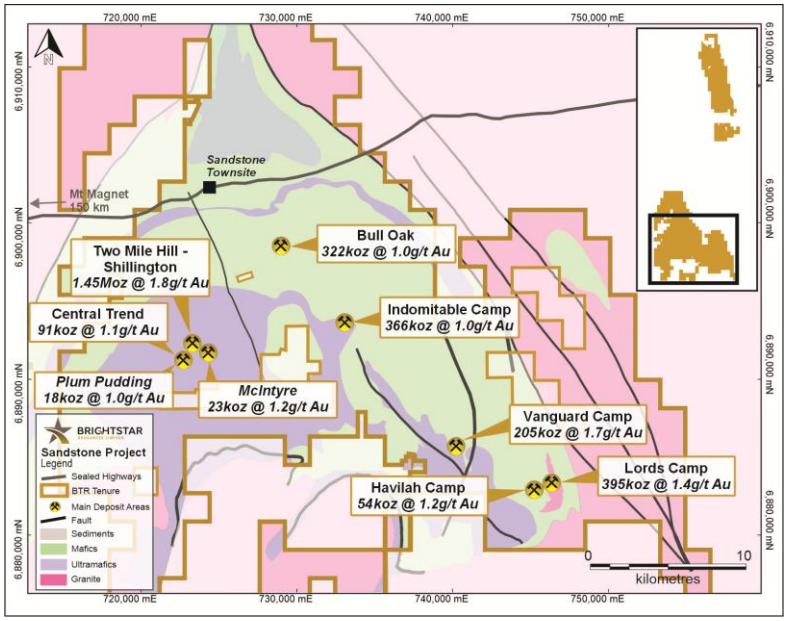


Figure 1: Central Sandstone Gold Project area

TECHNICAL DISCUSSION

TWO MILE HILL-SHILLINGTON DEPOSIT

The combined Two Mile Hill-Shillington deposit hosts a current MRE of **24.6Mt @ 1.8g/t Au for 1.45Moz Au**[1]. The local geology consists of a tonalite intrusive stock intruded into a northeast-dipping package of basalt and banded iron formation (**BIF**).

The majority of the mineralisation is hosted within the tonalite itself, present as northeast-dipping lodes, typically associated with quartz-sulphide veins. Coarse visible gold has also been identified outside of the veins, within the matrix of the tonalite. Additional mineralisation is hosted within the adjacent BIF (Shillington-type) and basalt.

The current drilling program comprised four deep diamond drillholes for ~3,800m, aiming to intersect the Shirvington Zone at depth. Significant visible gold was identified from all four drillholes, totalling 93 individual occurrences[6,7].

Assay results have now been received for TMHDD26004 and TMHDD26005. Assay results for TMHDD26003 were reported on 22 October 2026[2].

The drilling produced several wide, bulk intercepts from within the host tonalite unit:

- **305m @ 2.66g/t Au** from 503m (TMHDD26005)
- **80m @ 2.64g/t Au** from 499m (TMHDD26004)
- **240m @ 1.16g/t Au** from 601m (TMHDD26004)

Significant zones of high-grade mineralisation were intersected within these bulk zones. Intercepts from these zones include:

- **4m @ 60.8g/t Au** from 679.9m, including **0.9m @ 241g/t Au** from 682m (TMHDD26005)
- **1m @ 160g/t Au** from 516m (TMHDD26004)
- **43m @ 3.49g/t Au** from 608m, including **0.5m @ 119g/t Au** from 626.8m (TMHDD26004)
- **5.5m @ 25.2g/t Au** from 617.6m, including **0.3m @ 371g/t Au** from 620.4m (TMHDD26005)
- **4.1m @ 26.1g/t Au** from 531.9m, including **0.3m @ 337g/t Au** from 534.3m (TMHDD26005)
- **1.5m @ 49.9g/t Au** from 602.5m (TMHDD26005)

Additional significant intercepts were produced from within the tonalite, outside of the reported bulk intercepts, including:

- **2.2m @ 23.7g/t Au** from 484.7m (TMHDD26004)
- **9m @ 1.53g/t Au** from 868m (TMHDD26004)

Gold mineralisation was also intersected outside of the tonalite body, within the adjacent basalt/BIF sequence. Significant intercepts include:

- **3m @ 3.99g/t Au** from 368m (TMHDD26004)
- **2m @ 3.05g/t Au** from 459m (TMHDD26005)

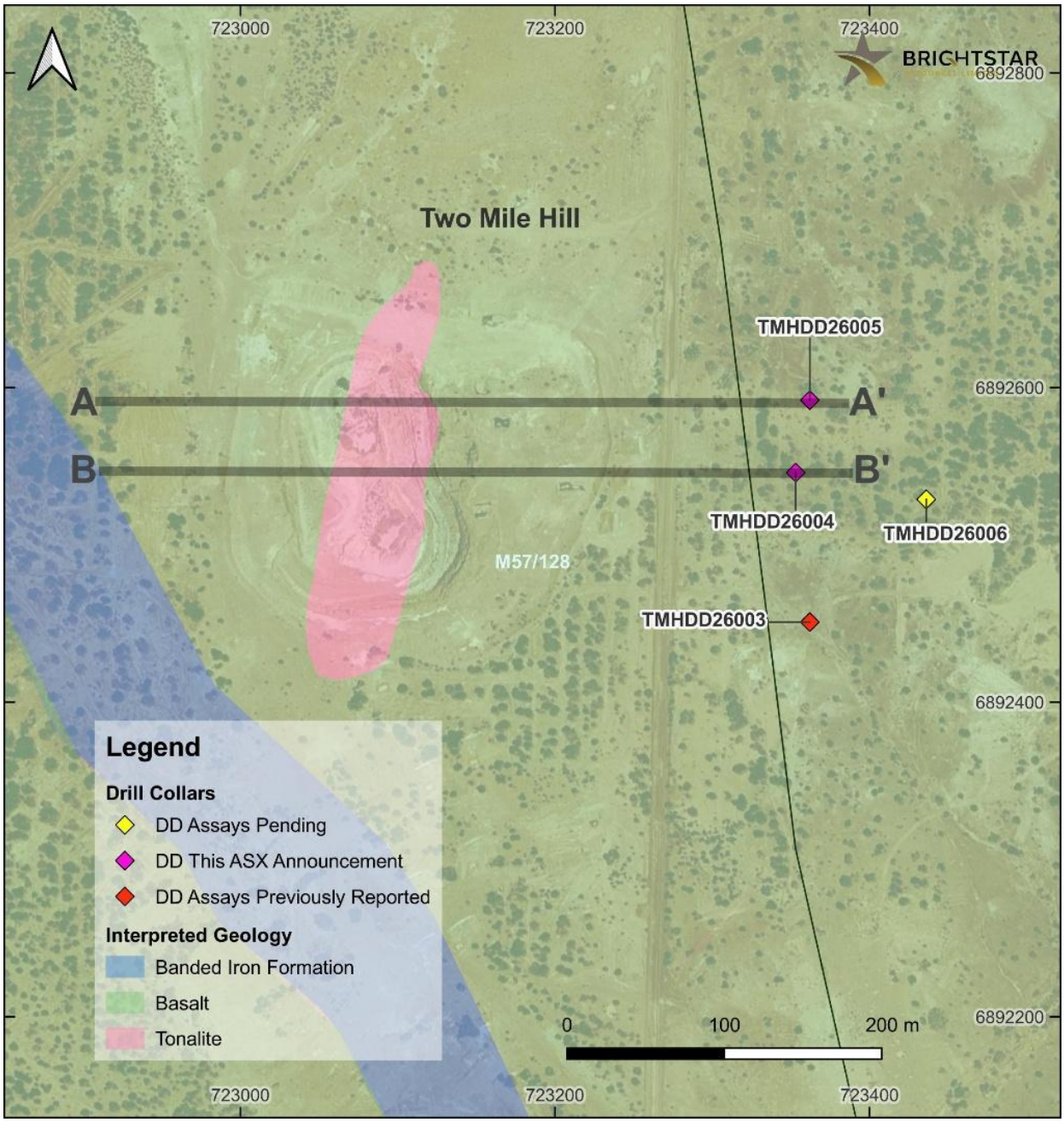


Figure 2: Location map of the Two Mile Hill diamond drillhole collars

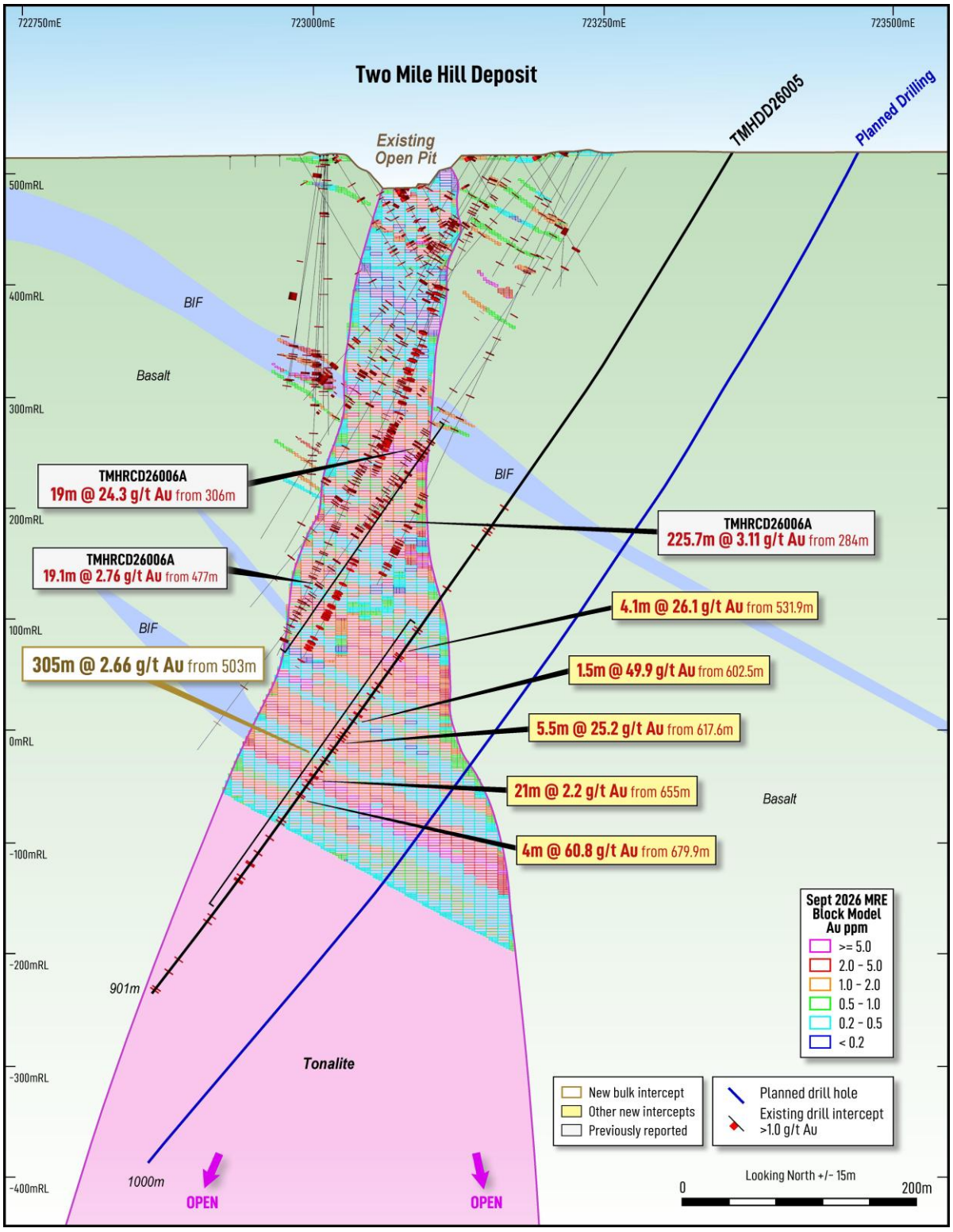


Figure 3: Cross section A-A' at the Two Mile Hill deposit, showing drillhole TMHDD26005 in relation to the existing MRE and previous drill results[3]

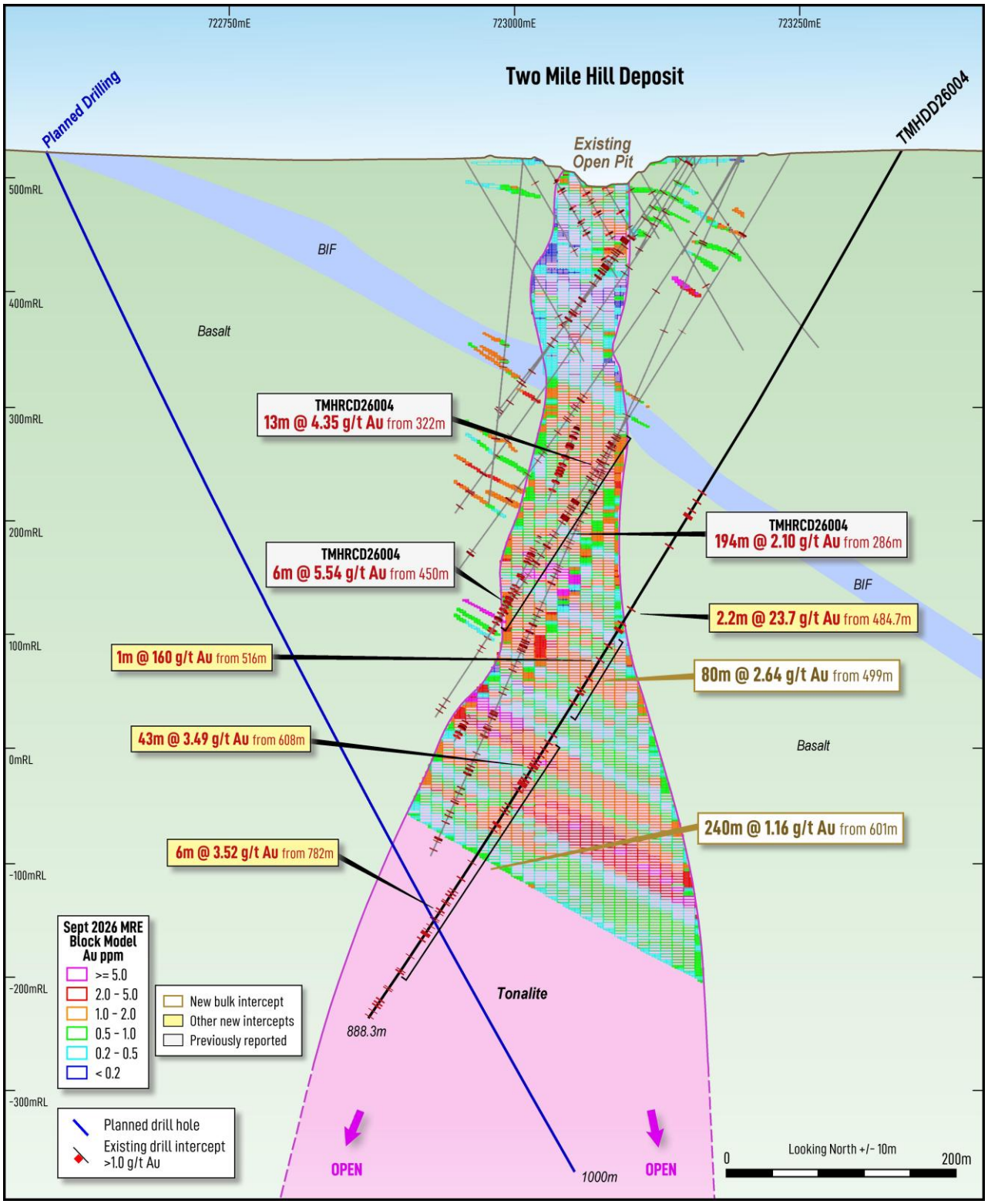


Figure 4: Cross section B-B' at the Two Mile Hill deposit, showing drillhole TMHDD26004 in relation to the existing MRE and previous drill results[3]

*Table 1: Significant Intercepts (>1.0g/t Au) for the **Two Mile Hill** diamond drilling,*
+10 gram-metre intercepts highlighted

Hole ID		From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
TMHDD26004		345	346	1	1.38	1m @ 1.38g/t from 345m	1.38
TMHDD26004		354	355	1	1.11	1m @ 1.11g/t from 354m	1.11
TMHDD26004		363	364	1	2.41	1m @ 2.41g/t from 363m	2.41
TMHDD26004		**368**	**371**	**3**	**3.99**	**3m @ 3.99g/t from 368m**	**12.0**
TMHDD26004		400	401	1	5.70	1m @ 5.70g/t from 400m	5.70
TMHDD26004		463.3	465	1.7	1.33	1.7m @ 1.33g/t from 463.3m	2.26
TMHDD26004		478.9	479.7	0.8	3.85	0.8m @ 3.85g/t from 478.9m	3.08
TMHDD26004		**484.7**	**486.9**	**2.2**	**23.7**	**2.2m @ 23.7g/t from 484.7m**	**52.1**
TMHDD26004		502.2	503.0	0.8	1.28	0.8m @ 1.28g/t from 502.2m	1.02
TMHDD26004		**516**	**517**	**1**	**160**	**1m @ 160g/t from 516m**	**160**
TMHDD26004		535	536	1	1.02	1m @ 1.02g/t from 535m	1.02
TMHDD26004		**542**	**551**	**9**	**3.58**	**9m @ 3.58g/t from 542m**	**32.2**
TMHDD26004	***including***	**547**	**550**	**3**	**9.17**	**3m @ 9.17g/t from 547m**	**27.5**
TMHDD26004		560	561	1	3.77	1m @ 3.77g/t from 560m	3.77
TMHDD26004		593	594	1	2.94	1m @ 2.94g/t from 593m	2.94
TMHDD26004		601	602	1	7.58	1m @ 7.58g/t from 601m	7.58
TMHDD26004		**608**	**651**	**43**	**3.49**	**43m @ 3.49g/t from 608m**	**150**
TMHDD26004	***including***	**626.8**	**627.3**	**0.5**	**119**	**0.5m @ 119g/t from 626.8m**	**59.5**
TMHDD26004		666	675	9	1.03	9m @ 1.03g/t from 666m	9.27
TMHDD26004		685	688	3	1.06	3m @ 1.06g/t from 685m	3.18
TMHDD26004		691.9	692.2	0.3	6.76	0.3m @ 6.76g/t from 691.9m	2.03
TMHDD26004		724.5	726.0	1.5	2.29	1.5m @ 2.29g/t from 724.5m	3.44
TMHDD26004		742	744	2	1.03	2m @ 1.03g/t from 742m	2.06
TMHDD26004		754.6	761.0	6.4	1.03	6.4m @ 1.03g/t from 754.6m	6.59
TMHDD26004		765	768	3	1.02	3m @ 1.02g/t from 765m	3.06
TMHDD26004		774.0	778.5	4.5	1.41	4.5m @ 1.41g/t from 774m	6.35
TMHDD26004		**782**	**788**	**6**	**3.52**	**6m @ 3.52g/t from 782m**	**21.1**
TMHDD26004	***including***	**785**	**785.3**	**0.3**	**53.6**	**0.3m @ 53.6g/t from 785m**	**16.1**
TMHDD26004		**796**	**806**	**10**	**1.41**	**10m @ 1.41g/t from 796m**	**14.1**
TMHDD26004	*including*	796	796.4	0.4	15.0	0.4m @ 15.0g/t from 796m	6.00
TMHDD26004		823.5	824.4	0.9	1.11	0.9m @ 1.11g/t from 823.5m	1.00
TMHDD26004		837.7	841.0	3.3	1.01	3.3m @ 1.01g/t from 837.7m	3.33

Hole ID		From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
TMHDD26004		854.0	858.4	4.4	1.52	4.4m @ 1.52g/t from 854m	6.69
TMHDD26004		**868**	**877**	**9**	**1.53**	**9m @ 1.53g/t from 868m**	**13.8**
TMHDD26004		879.8	881.3	1.5	1.37	1.5m @ 1.37g/t from 879.8m	2.06
TMHDD26004		884.0	887.2	3.2	1.17	3.2m @ 1.17g/t from 884m	3.74
TMHDD26005		372	373	1	1.06	1m @ 1.06g/t from 372m	1.06
TMHDD26005		392.8	393.5	0.7	3.62	0.7m @ 3.62g/t from 392.8m	2.53
TMHDD26005		397	400	3	1.01	3m @ 1.01g/t from 397m	3.03
TMHDD26005		415.1	416.6	1.5	3.78	1.5m @ 3.78g/t from 415.1m	5.67
TMHDD26005		459	461	2	3.05	2m @ 3.05g/t from 459m	6.10
TMHDD26005		503	507	4	1.29	4m @ 1.29g/t from 503m	5.16
TMHDD26005		**531.9**	**536.0**	**4.1**	**26.1**	**4.1m @ 26.1g/t from 531.9m**	**107**
TMHDD26005	***including***	**534.3**	**534.6**	**0.3**	**337**	**0.3m @ 337g/t from 534.3m**	**101**
TMHDD26005		550	551	1	1.03	1m @ 1.03g/t from 550m	1.03
TMHDD26005		569	570	1	1.56	1m @ 1.56g/t from 569m	1.56
TMHDD26005		**575.0**	**576.1**	**1.1**	**19.1**	**1.1m @ 19.1g/t from 575m**	**21.0**
TMHDD26005		588	589	1	3.89	1m @ 3.89g/t from 588m	3.89
TMHDD26005		**595**	**597**	**2**	**23.4**	**2m @ 23.4g/t from 595m**	**46.8**
TMHDD26005		**602.5**	**604.0**	**1.5**	**49.9**	**1.5m @ 49.9g/t from 602.5m**	**74.9**
TMHDD26005		613.0	613.9	0.9	8.84	0.9m @ 8.84g/t from 613m	7.96
TMHDD26005		**617.6**	**623.1**	**5.5**	**25.2**	**5.5m @ 25.2g/t from 617.6m**	**139**
TMHDD26005	***including***	**620.4**	**620.7**	**0.3**	**371**	**0.3m @ 371g/t from 620.4m**	**111**
TMHDD26005		632	633	1	2.25	1m @ 2.25g/t from 632m	2.25
TMHDD26005		635	636	1	1.03	1m @ 1.03g/t from 635m	1.03
TMHDD26005		644	645	1	3.45	1m @ 3.45g/t from 644m	3.45
TMHDD26005		**647.4**	**647.7**	**0.3**	**72.2**	**0.3m @ 72.2g/t from 647.4m**	**21.7**
TMHDD26005		**655**	**676**	**21**	**2.20**	**21m @ 2.20g/t from 655m**	**46.2**
TMHDD26005	***including***	**669**	**670**	**1**	**15.0**	**1m @ 15.0g/t from 669m**	**15.0**
TMHDD26005		**679.9**	**683.9**	**4**	**60.8**	**4m @ 60.8g/t from 679.9m**	**243**
TMHDD26005	***including***	**682**	**682.9**	**0.9**	**241**	**0.9m @ 241g/t from 682m**	**217**
TMHDD26005		710	714	4	1.25	4m @ 1.25g/t from 710m	5.00
TMHDD26005		728	730	2	4.43	2m @ 4.43g/t from 728m	8.86
TMHDD26005		746	747	1	1.11	1m @ 1.11g/t from 746m	1.11
TMHDD26005		757	759	2	1.84	2m @ 1.84g/t from 757m	3.68
TMHDD26005		771.8	777.0	5.2	1.15	5.2m @ 1.15g/t from 771.8m	5.98

Hole ID		From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
TMHDD26005		815.0	815.6	0.6	9.97	0.6m @ 9.97g/t from 815m	5.98
TMHDD26005		821	822	1	1.22	1m @ 1.22g/t from 821m	1.22
TMHDD26005		863	864	1	2.40	1m @ 2.40g/t from 863m	2.40
TMHDD26005		876	877.4	1.4	3.72	1.4m @ 3.72g/t from 876m	5.21
TMHDD26005		895	896	1	1.42	1m @ 1.42g/t from 895m	1.42
TMHDD26005		897	898	1	1.03	1m @ 1.03g/t from 897m	1.03

*Table 2: Bulk tonalite-hosted Significant Intercepts for the **Two Mile Hill** diamond drilling (total intercept >0.5g/t Au, cut-off 0.2g/t Au, maximum 5m consecutive internal dilution)*

Hole ID		From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
TMHDD26004		**499**	**579**	**80**	**2.64**	**80m @ 2.64g/t from 499m**	**211**
TMHDD26004		**601**	**841**	**240**	**1.16**	**240m @ 1.16g/t from 601m**	**278**
TMHDD26005		**503**	**808**	**305**	**2.66**	**305m @ 2.66g/t from 503m**	**811**

Table 3: Two Mile Hill diamond drillhole collar information. All holes are located on tenement M57/128. Grid coordinates shown in MGA94 Zone 50.

Hole ID	Hole Type	Easting	Northing	RL	Dip	Azimuth	Hole Depth (m)	Status
TMHDD26003	DD	723362	6892451	519	-60	270	1039.2	Previously reported
TMHDD26004	DD	723353	6892546	519	-60	265	888.3	This ASX announcement
TMHDD26005	DD	723362	6892592	522	-60	267	901.4	This ASX announcement
TMHDD26006	DD	723436	6892529	519	-64	268	1010.9	Assays pending

This ASX announcement has been approved by the Managing Director on behalf of the Board of Brightstar.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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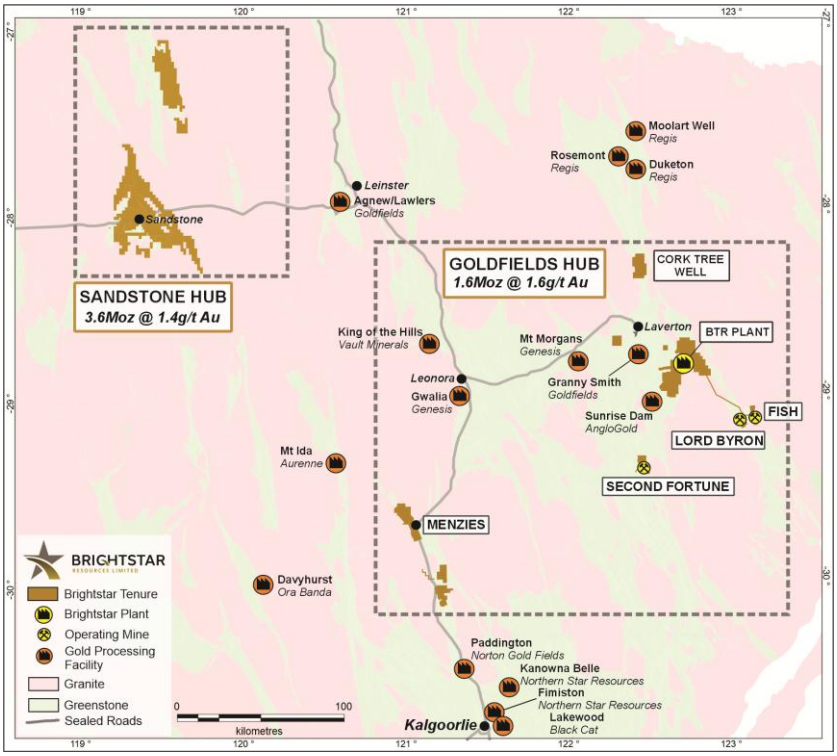
References:

1. *Refer Brightstar Resources announcement dated 28 September 2026 "Sandstone Resource Grows to 3.6Moz, Group MRE to 5.2Moz".*
2. *Refer Brightstar Resources announcement dated 22 October 2026 "Material growth at TMH confirmed with 305m @ 1.33g/t Au".*
3. *Refer Brightstar Resources announcement dated 27 August 2026 "Wide, high-grade intercepts from Two Mile Hill Drilling".*
4. *Refer Brightstar Resources announcement dated 3 August 2026 "Spectacular 305m @ 1.8g/t Au in Sandstone extension drilling".*
5. *Refer Brightstar Resources announcement dated 28 October 2026 "Deep Drilling Commenced to Unlock Further Growth at TMH".*
6. *Refer Brightstar Resources announcement dated 30 September 2026 "Visible Gold Continues From TMH Extensional Drilling".*
7. *Refer Brightstar Resources announcement dated 25 August 2026 "Significant visible gold in 500m mineralised intersection".*

ABOUT BRIGHTSTAR RESOURCES

Brightstar Resources Limited is an emerging gold producer listed on the Australian Securities Exchange (ASX: BTR) and based in Perth, WA.

The Company holds a portfolio of high-quality assets in the Tier-1 jurisdiction of Western Australia, with 5.2Moz of Mineral Resources across the Goldfields and Sandstone regions, ideally located near key infrastructure such as sealed highways and on granted mining leases for ready development.



Brightstar is advancing the Goldfields Project into near-term gold production, with a January 2026 updated Feasibility Study outlining production of +75,000oz per annum over six years and financial metrics including ~A$1 billion in life-of-mine free cash flow, an A$606 million NPV_8 and a 74% internal rate of return.

Construction of the 1.5Mtpa processing plant is underway and Brightstar is targeting first gold production in the June 2027 quarter.

Brightstar aspires to be a leading mid-tier gold miner via the staged development of its Goldfields Project and Sandstone Project, with current operations and proposed expansions providing a significant platform for growth.

Consolidated JORC Mineral Resources of the Laverton, Menzies and Sandstone Hubs

Location	Cut-off	Measured			Indicated			Inferred			Total		
	g/t Au	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	**kt**	**g/t Au**	**koz**
Alpha	0.5	-	-	-	371	1.9	22	1,028	2.8	92	**1,399**	**2.5**	**115**
Beta	0.5	345	1.7	19	576	1.6	29	961	1.7	54	**1,882**	**1.7**	**102**
Cork Tree Well	0.5	-	-	-	3,264	1.6	166	3,198	1.2	126	**6,462**	**1.4**	**292**
Lord Byron	0.5	311	1.7	17	2,104	1.5	105	2,974	1.5	145	**5,389**	**1.5**	**267**
Fish	1.6	25	5.4	4	199	4.5	29	153	3.2	16	**376**	**4.0**	**49**
Gilt Key	0.5	-	-	-	15	2.2	1	153	1.3	6	**168**	**1.3**	**8**
Second Fortune (UG)	2.5	24	15.3	12	34	13.7	15	34	11.7	13	**92**	**13.4**	**40**
Total – Laverton		**705**	**2.3**	**52**	**6,563**	**1.7**	**367**	**8,501**	**1.7**	**452**	**15,768**	**1.7**	**873**
Lady Shenton System	0.5/1.2	-	-	-	3,725	1.4	168	4,349	1.3	184	**8,074**	**1.4**	**352**
Yunndaga	0.5/1.2	-	-	-	2,172	2.2	152	923	1.8	54	**3,095**	**2.1**	**206**
Aspacia	0.5	-	-	-	137	1.7	7	1,238	1.6	62	**1,375**	**1.6**	**70**
Lady Harriet System	0.5	-	-	-	520	1.3	22	590	1.1	21	**1,110**	**1.2**	**43**
Link Zone	0.5	-	-	-	160	1.3	7	740	1.0	23	**890**	**1.0**	**29**
Selkirk	0.5	-	-	-	30	6.3	6	140	1.2	5	**170**	**2.1**	**12**
Lady Irene	0.5	-	-	-	-	-	-	100	1.7	6	**100**	**1.7**	**6**
Total – Menzies		**-**	**-**	**-**	**6,744**	**1.7**	**362**	**8,080**	**1.4**	**355**	**14,814**	**1.5**	**718**
Montague-Evermore	0.4	-	-	-	1,683	2.1	114	3,122	1.3	127	**4,805**	**1.6**	**241**
Whistler	0.4	-	-	-	1,258	2.0	79	565	1.4	25	**1,823**	**1.8**	**105**
Achilles / Airport	0.4	-	-	-	2,130	1.3	90	4,255	1.0	134	**6,385**	**1.1**	**224**
Duplex	0.4	-	-	-	-	-	-	1,003	0.9	30	**1,003**	**0.9**	**30**
Julias (Attributable)	0.4	-	-	-	1,258	1.2	49	556	0.8	15	**1,814**	**1.1**	**64**
Lord Nelson	0.4	-	-	-	4,441	1.5	215	1,758	1.1	64	**6,199**	**1.4**	**279**
Lord Henry	0.4	-	-	-	1,523	1.6	76	883	1.4	40	**2,406**	**1.5**	**116**
Vanguard Camp	0.4	-	-	-	1,616	2.2	115	2,194	1.3	90	**3,809**	**1.7**	**205**
Havilah Camp	0.4	-	-	-	-	-	-	1,359	1.2	54	**1,359**	**1.2**	**54**
Indomitable Camp	0.4	-	-	-	2,099	1.2	81	8,772	1.0	284	**10,871**	**1.0**	**366**
Bull Oak	0.4/0.8	-	-	-	1,481	0.9	44	9,056	1.0	278	**10,537**	**1.0**	**322**
Two Mile Hill / Shillington	0.4/0.73	-	-	-	10,413	1.6	526	14,179	2.0	920	**24,592**	**1.8**	**1,446**
McIntyre	0.4	-	-	-	513	1.2	20	77	0.9	2	**589**	**1.2**	**23**
Plum Pudding	0.4	-	-	-	498	1.0	17	52	0.9	1	**550**	**1.0**	**18**
Central Trend (Eureka, Wirraminna, Old Town, Twin Shafts,	0.5	-	-	-	1,480	1.1	53	1,131	1.1	39	**2,612**	**1.1**	**91**
Total – Sandstone		**-**	**-**	**-**	**30,392**	**1.5**	**1,481**	**48,961**	**1.3**	**2,104**	**79,354**	**1.4**	**3,583**
Total – BTR (Attributable)		**705**	**2.3**	**52**	**43,699**	**1.6**	**2,210**	**65,542**	**1.4**	**2,911**	**109,936**	**1.5**	**5,174**

NOTE:

- *Some rounding discrepancies may occur. Tonnes are reported as thousand tonnes (kt) and rounded to the nearest 1,000; Au ounces are reported as thousands rounded to the nearest 1,000.*
- *Pericles, Lady Shenton & Stirling deposits consolidated into 'Lady Shenton System' at Menzies.*
- *Warrior, Lady Harriet & Bellenger deposits consolidated into 'Lady Harriet System' at Menzies.*
- *Julias is located on M57/427, which is owned 75% by Brightstar and 25% by Estuary Resources Pty Ltd. Gold ounces attributable to Brightstar include 75% of the total.*
- *Mineral Resources are reported inclusive of Ore Reserves.*
- *The Mineral Resource estimates include Inferred Mineral Resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorised as Ore Reserves. There is also no certainty that Inferred Mineral Resources will be converted to Measured and Indicated categories through further drilling, or into Ore Reserves once economic considerations are applied.*
- *Mineral Resources are depleted for historical mining.*

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Brightstar Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, words such as "could," "plan," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Brightstar believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

Competent Person Statement – Exploration

The information presented here relating to exploration of the Menzies, Laverton and Sandstone Gold Project areas is based on, and fairly represents information and supporting documentation compiled by Mr Michael Kammermann, MAIG. Mr Kammermann is a Member of the Australian Institute of Geoscientists (AIG) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a "Competent Person" as that term is defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2012). Mr Kammermann is a full-time employee of the Company in the position of Exploration Manager and has provided written consent approving the inclusion of the Exploration Results in the form and context in which they appear.

Competent Person Statement – Mineral Resource Estimates

The information in the report to which this statement is attached that relates to Mineral Resources for the Sandstone deposits, excluding the Central Trend deposits, is based on, and fairly represents information and supporting documentation compiled or reviewed by Mr Graham de la Mare, a Competent Person who is a Fellow of the Australian Institute of Geoscientists. Graham de la Mare is a full-time employee of Brightstar Resources and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Graham de la Mare consents to the inclusion in this announcement of statements based on this information in the form and context in which it appears.

This Announcement contains references to Brightstar's JORC Mineral Resource estimates, extracted from the ASX announcements titled "Aurumin to acquire 784,000oz Au Sandstone Gold Project" dated 15 December 2021, "Cork Tree Well Resource Upgrade Delivers 1Moz Group MRE" dated 23 June 2023, "Maiden Link Zone Mineral Resource" dated 15 November 2023, "Brightstar Makes Recommended Bid for Linden Gold" dated 25 March 2024, "Aspacia deposit records maiden Mineral Resource at the Menzies Gold Project" dated 17 April 2024, "Brightstar to drive consolidation of Sandstone Gold District" dated 1 August 2024, "Scheme Booklet Registered by ASIC" dated 14 October 2024, "Robust Mineral Resource Upgrades at Laverton and Menzies Underpins Future Mining Operations" dated 19 May 2025, "Menzies and Laverton Gold Projects Feasibility Study" dated 30 June 2025, "Brightstar pursues logical consolidation at Sandstone Hub" dated 21 July 2025, "Significant Growth in Menzies Mineral Resource" dated 11 December 2025, "Lord Byron MRE Update" dated 12 January 2026, "Sandstone Mineral Resource Grows to 2.9Moz" dated 15 July 2026 and "Sandstone Resource Grows to 3.6Moz, Group MRE to 5.2Moz" dated 28 September 2026.

Brightstar confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Compliance Statement

With reference to previously reported Exploration Results and Mineral Resources, other than those identified in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Compliance Statement – Production Target / Forecast Financial

Brightstar's production target/forecast financial information referred to was first disclosed in the Company's announcement titled 'Updated Goldfields Feasibility Study' released on ASX on 29 January 2026. The Company confirms that all material assumptions underpinning the production target and forecast financial information contained in the original announcement 'Updated Goldfields Feasibility Study' continue to apply and have not materially changed.

APPENDIX 1: JORC CODE, 2012 EDITION – TABLE 1

SECTION 1 SAMPLING TECHNIQUES AND DATA

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code Explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	Drilling carried out by Brightstar Resources Ltd (TMHDD prefixes) • Samples were collected by diamond (DD) drilling. • Diamond core sampling on HQ/HQ3/NQ2 diamond drill core at mostly 1m intervals. Closer spaced sampling around specific mineralised zones or structures. Samples were submitted to Intertek for analysis by Photon method (Brightstar samples)
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond drilling is drilled by Topdrill and Wallis Drilling using diamond drilling rigs and support equipment suitable for the ground conditions and depth of drilling. HQ and NQ diameter drill core was obtained. In areas of unconsolidated ground, triple tube configuration was used to maximise core recovery. All drill core was oriented (where possible), using the Axis Champ Ori system.

Criteria	JORC Code Explanation	Commentary
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Sample recoveries are recorded on sample registers with sample recovery and moisture content estimated. Good sample recovery was standard in reported programs. • All samples are weighed at the laboratory and reported as a part of standard preparation protocols. No water compromised samples are reported in this program. • Drilling is carried out orthogonal to the mineralisation to get representative samples of the mineralisation. • BTR diamond core recoveries are recorded on sample registers and recorded as part of the logging procedure with core loss quantified. Good to moderate sample recovery was observed in reported programs with moderate core loss observed in structurally deformed areas (shear zones). • Short core runs were selected to maximise sample recovery, with core loss noted on core blocks within the core trays and subsequently checked by Brightstar personnel at the core farm. • No grade versus sample recovery biases, or biases relating to the loss or gain of fines have been identified in the drilling.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Diamond core is logged to specific geological intervals. Logging was recorded directly into Plexer logging software. • Detailed geological logging includes the lithology, alteration, veining and mineralisation of the drill chips or core. Structural measurements are also taken from oriented drill core. • Photographs are taken of all core as part of the sampling process. • Logging is both quantitative and qualitative in nature, depending on the feature.

Criteria	JORC Code Explanation	Commentary
		• 100% of drilling is geologically logged.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• QAQC samples (blanks and standards) were submitted for all samples at a rate between 1:10 and 1:25. • Duplicate samples were taken at a rate of 1:50. • Single cut (half core) diamond core was selected for sampling with the remaining core left for future reference and/or metallurgical testwork purposes. • Sample preparation comprised industry standard oven drying, crushing, and pulverisation to less than 75 microns. Homogenised pulp material was used for assaying. • Internal certified laboratory QAQC is undertaken including check samples, blanks and internal standards. • Sample volumes were typically 0.5kg-4.0 kg depending on the length of core sampled and are considered to be of suitable size for the style of mineralisation.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Diamond drilling samples were assayed via the Photon Assay method at Intertek laboratory, Perth. • Laboratory QC involves the use of internal lab standards, certified reference material, blanks, splits and replicates. QC results (blanks, coarse reject duplicates, bulk pulverised, standards) are monitored and were within acceptable limits. ~5-10% standards were inserted to check on precision of laboratory results. • Laboratory QC involves the use of internal lab standards, certified reference material, blanks, splits and replicates. QC results (blanks, coarse reject duplicates, bulk pulverised, standards) are monitored

Criteria	JORC Code Explanation	Commentary
		and were within acceptable limits. ~5% standards were inserted to check on precision of laboratory results.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Significant intersections have been reviewed by several company personnel. • Data was captured electronically onsite using Plexer logging software, before syncing to the cloud-based Plexer database • No data was adjusted. No transformations or alterations are made to assay data stored in the database. The lab's primary Au field is the one used for plotting purposes. No averaging of results for individual samples is employed. No top cuts are applied to the assays when calculating intercepts.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• All drill collar locations were initially surveyed using a hand-held GPS, accurate to within 3-5m. • Post drilling, a qualified in-house or contract surveyor is engaged to pick up the hole collars with an RTK DGPS accurate to cm scale. • The grid system used is MGA94 Zone 50. All reported coordinates are referenced to this grid. • DH Surveys were measured during drilling using a north seeking gyro tool every 30m with a continuous survey at end of hole.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Holes are variably spaced with the intent of infilling hole spacings to a nominal pattern across the deposits. • No sample compositing of field samples has been applied. • Spacing and distribution is sufficient to establish the degree of geological and grade continuity for Mineral Resource estimation.

Criteria	JORC Code Explanation	Commentary
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The relationship between the drilling orientation and the orientation of mineralised structures is not considered to have introduced a sampling bias. Most holes have been drilled perpendicular to the main orientation of mineralisation. • No drilling orientation related sampling bias has been identified at the project.
Sample security	• *The measures taken to ensure sample security.*	• BTR samples were collected on site under supervision of the geologist. Visitors needed permission to visit site. Once collected samples were bagged, they were transported to Perth by company personnel or trusted contractors for assaying with Intertek. Despatch and consignment notes were delivered and checked for discrepancies.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Sampling techniques and data have been reviewed internally by company personnel.

SECTION 2 REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	The deposits are located within granted mining tenements; ○ Two Mile Hill-Shillington (M57/128) • All tenements are granted and are owned by wholly owned subsidiary companies of Brightstar Resources Limited and are held in good standing with no known impediments.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Modern exploration for gold in the Sandstone Greenstone Belt began with Western Mining Corporation (WMC) in the late 1970s through to the 1990s. WMC carried out 17 significant regional exploration programs and formed several joint ventures in the main Sandstone mines area and at Oroya, Hacks, and Bull Oak. After spending approximately $6M, WMC put its Sandstone assets out to tender, with Herald ultimately the successful bidder. • Herald carried out extensive exploration throughout the project area and carried out open pit mining at Bull Oak and Oroya. The Sandstone tenements were then sold to Troy Resources NL (Troy). • Troy undertook systematic exploration of the project area between 1998 and 2010, resulting in the discovery and subsequent mining of the Two Mile Hill, Bulchina, Lord Henry and Lord Nelson deposits. Troy ceased mining in August 2010 and the operations were placed on care and maintenance.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Sandstone Project covers much of the Sandstone Greenstone Belt, a triangular belt interpreted to be a north-plunging antiform situated at the northern end of the

Criteria	JORC Code Explanation	Commentary
		Southern Cross Domain. The belt primarily comprises mafic volcanic and intrusive units, with subordinate ultramafic, BIF and siliciclastic sediments. • Much of the residual greenstone belt regolith is overlain by depositional material including colluvium, sheet wash alluvium and aeolian deposits. The alluvium thins in the northern and eastern parts of the project area where underlying meta-sediments and granitoids are exposed at the surface. A lateritic horizon is observed across much of the belt. <u>Two Mile Hill-Shillington</u> • The mineralisation at Two Mile Hill is hosted in three geological domains. The majority of the Two Mile Hill resource occurs within a tonalite intrusion. • Mineralisation also occurs within banded iron formation (BIF) beds, and within the basalts that host the tonalite intrusion. • The tonalite intrusion is approximately oblate in plan, dipping ~78° towards 281°. Tonalite hosted mineralisation occurs predominantly as fine free gold within a sheeted/stockwork quartz vein array.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  • *easting and northing of the drill hole collar*
	  • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
		• The relevant data for drillholes reported in this announcement is provided in the body of the announcement.
		• Data for historical collars referenced in this announcement is provided in tables within the announcement.
		• Assays for TMHDD26006 are pending.

Criteria	JORC Code Explanation	Commentary
	• *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Assay results reported here have been length weighted. • Significant intercepts are reported above 1.0g/t Au with a maximum consecutive interval of internal dilution (<0.5g/t Au) of 2m, unless otherwise stated. • Bulk intercepts are reported at a 0.20g/t Au cut-off, with a maximum consecutive interval of internal dilution (<0.20g/t Au) of 5m and a minimum overall grade of 0.5g/t Au. • No metal equivalent calculations were applied.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• True widths are not confirmed at this time although all drilling is planned perpendicular to interpreted strike of the target lodes at the time of drilling. • Drilling has been designed to traverse the tonalite body and maintain a high angle, and as close to orthogonal as possible to the dominant vein set.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These*	• Refer to figures in this report.

Criteria	JORC Code Explanation	Commentary
	should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Results for TMHDD26004 and TMHDD26005 have been reported at a consistent cut-off grade (>1.0g/t, or >0.5g/t for bulk intercepts), and their context discussed. Assays for the remaining hole TMHDD26006 are pending and will be reported when received.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No other exploration data is reported here.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• A ~6,500m follow-up diamond drilling program at Two Mile Hill commenced in late October 2026. The Mineral Resource estimate will be updated to incorporate the results of the current and follow-up drilling.