

## Dan Bahen appointed Chairman

### HIGHLIGHTS

- **Mr Dan Bahen to join the Board as Non-Executive Chairman.**
- **Dan has a wealth of experience over 23 years of capital markets, commercial and finance experience including:**
  - **extensive capital markets knowledge gained during his 22 years with Paterson Securities and then Canaccord Genuity**
  - **financing numerous iron ore and lithium exploration and development projects**
- **Mr Bahen has been an investor in Burley since the IPO and holds a 5.1% relevant interest in the Company.**
- **The Board would like to thank outgoing Chairman, Mr Bryan Dixon for his stewardship of the Company over the last 3 years.**
- **Mr Dixon will remain as a Non-Executive Director and consultant to the Company.**

Burley Minerals Limited (ASX: BUR, "**Burley**" or "**the Company**") is pleased to announce Mr Daniel Bahen will join the Board as Non-Executive Chairman.

Mr Bahen is a highly experienced in investment and financing exploration and mining companies with extensive global experience across multiple commodities including iron ore and lithium. This includes more than 22 years of with Paterson Securities and then Canaccord Genuity in various roles.

### **Incoming Burley Non-Executive Chairman, Mr Dan Bahen, commented:**

"I am excited about the Burley Minerals iron and lithium exploration and development business and look forward to working with the Burley management team to enhance the value of these assets for the benefit of shareholders. I see significant value in the Burley iron ore projects and look forward to helping to advance these assets over the coming months."

### **Outgoing Burley Chairman, Mr Bryan Dixon said:**

"We welcome Dan's appointment to the Burley Board which further broadens and strengthens the experience and skills of the team that intends to define the value of Burley's iron ore projects in the world's premier iron ore province.

"Burley's preparation for its maiden drill programme on its Broad Flat Well Iron Project is progressing well and remains on track to be completed in July."

This announcement has been authorised for release by the Board of Directors.

For more information please contact:

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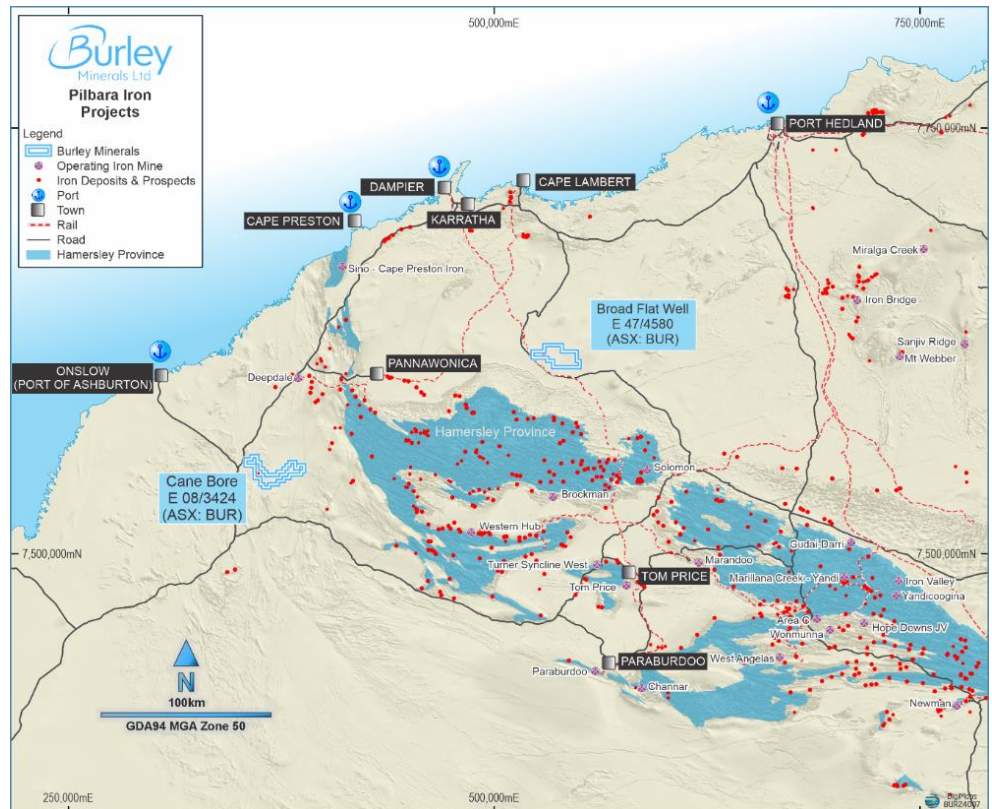
## About Burley Minerals Limited

Burley Minerals Ltd (**ASX: BUR**) is an ASX-listed, Perth-based minerals explorer with iron ore and lithium projects, located within the Tier-1 provinces of Western Australia, Québec, Canada and Manitoba, Canada.

Burley has the Broad Flat Well and Cane Bore Prospect in the world class Hamersley Iron Ore Province in Western Australia. The Cane Bore Prospect has 32kms of remnant outcropping Channel Iron Deposit (CID) mineralisation which on average is 400m wide and up to 20m above the surrounding ground. Broad Flat Well up to 18kms of sub-outcropping CID mineralisation has been identified in three deposits, with thicknesses between 2 and 10m evident in breakaways with rock chip assays averaging 56.3% Fe.

In Western Australia, Burley also owns a 70% interest in the Yerecoin Iron Ore Project, located approximately 120km northeast of Perth, and which has a JORC 2012 compliant Inferred and Indicated Mineral Resource of 246.7Mt capable of producing a concentrate at >68% Fe<sup>1</sup>.

Burley acquired 100% ownership of the Chubb Lithium Project in Québec, Canada, in February 2023. The Chubb Lithium Project is located 25 km north of the mining community of Val d'Or in the heart of the world-class lithium province of Québec, Canada with a total area of 1,509 hectares. The Chubb Project is centred within the Manneville Deformation Corridor, which hosts Canada's only operating lithium mine, the North America Lithium Operation (NAL). The NAL is owned by Sayona Mining Ltd (ASX: SYA) and Piedmont Lithium Inc, with Mineral Resources of 58Mt at 1.23% Li<sub>2</sub>O<sup>2</sup> reported, plus emerging projects including the Authier Lithium Project, with resources of 17Mt at 1.01% Li<sub>2</sub>O reported<sup>3</sup>. The recommissioned NAL plant is located 10km north-east of the Chubb Lithium Project, with first production having commenced in the March 2023 Quarter<sup>4</sup>.



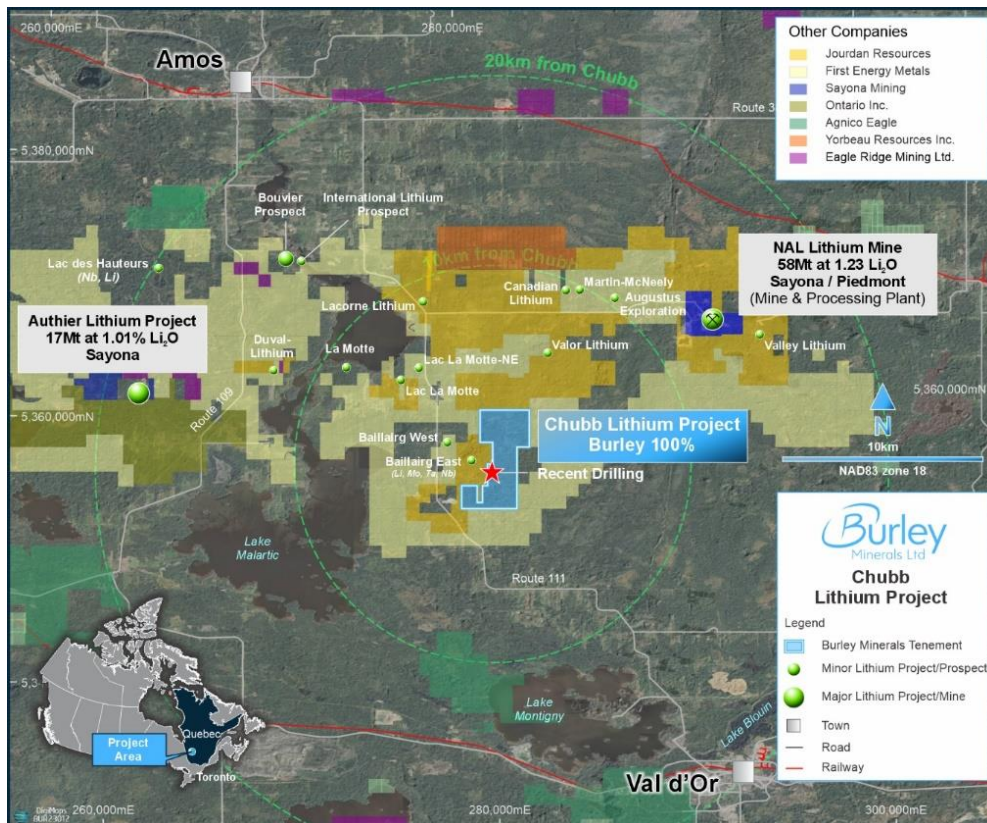
**Figure 1: Burley's iron ore assets in the Pilbara, WA, including Broad Flat Well and Cane Bore, only 100 kms by sealed highway to Onslow.**

<sup>1</sup> Refer to Burley Minerals Ltd Prospectus dated 27 May 2021 Section 10 for the Independent Technical Assessment Report.

<sup>2</sup> Refer to Sayona Mining's ASX Release dated 14 April 2023

<sup>3</sup> Refer to Sayona Mining's ASX Release dated 14 April 2023.

<sup>4</sup> Refer to Sayona Mining's ASX Release dated 28 April 2023.



**Figure 2: Chubb Lithium Project Location, near Val d'Or, Quebec, Canada**

More recently, Burley announced the acquisition of approximately 1,100 km<sup>2</sup> in Manitoba, Canada<sup>5</sup> which includes seven lithium prospects within the same greenstone belt as other world-class lithium deposits.

### Competent Person's Statement

The information in this Statement that relates to iron CID Exploration Results is based on and fairly represents information compiled by Mr Gary Powell. Mr Powell is a consultant to the Company and holds stock in the Company. Mr Powell is a member of the Australian Institute of Geoscientists (Member No: 2278) and has sufficient experience, which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the JORC Code, 2012 Edition.

The Yerecoin Main and South Mineral Resource Estimate was reported in 2014 under the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". The Mineral Resource Estimate was detailed in refer to Prospectus dated 27 May 2021 Section 10 for the Independent Technical Assessment Report. Burley confirms that it is not aware of any new information or data that materially affects the information included in this announcement regarding the mineral resources and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

### Caution Regarding Forward-Looking Information

This announcement may include forward-looking statements regarding Burley Mineral Limited. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Burley. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this document speak only at the date of issue of this ASX Release. Subject to any continuing obligations under applicable law, Burley does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

<sup>5</sup> Refer to Burley Mineral's ASX announcement dated 29 December 2023 and 31 January 2024.