

28 November 2016

ASX Market Announcements

Halls Creek Joint Venture Project Update

The Board is pleased to announce that it is initiating its exploration program for the Halls Creek Joint Venture following the partially underwritten rights issue entered into with Patersons Securities that has secured the funding for this project and the recent advice from the Western Australian Department of Mines and Petroleum that it has now been granted an extension to the term of three of the Exploration Licenses forming part of the Company's Halls Creek Joint Venture Project in the East Kimberley.

The Halls Creek Joint Venture comprises 80% held through the Company's wholly owned subsidiary Platquest Resources Pty Ltd and, Cazaly Resources Limited, with a 20% interest.

As previously announced, 3D Resources has recently taken on the management of the Halls Creek Joint Venture and one of its first tasks was to secure an extension to the three exploration licenses (E80/3396, E80/3370 and E80/3517) that comprise a large part of the tenement package held in the Halls Creek area. We are pleased that the program submitted in support of the application was accepted and the Department of Mines and Petroleum has granted an extension until 14 August 2017, with a right to apply for further extensions if required.

For Further Information, Contact

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