

CAZALY RESOURCES LIMITED

Cash Distribution Update

Following a Board determination and subsequent Shareholder Approval, the Company provided a cash distribution of \$0.026 per share (totalling \$9 million) to Shareholders in December 2019. The cash distribution comprised a payment of \$0.005 per Share as a declared unfranked dividend (less any applicable withholding tax) plus a payment of \$0.021 per Share as a return of capital. The Record Date was 25 November 2019.

Up until 3 July 2020, the Cazaly cash distribution process has returned nearly 95% of the \$9 million to shareholders.

Shareholders who held shares as at the Record Date (25 November 2019) and have not yet claimed their return of capital and unfranked dividend funds, are strongly encouraged to go to <https://www.advancedshare.com.au/Investor-Login> to update their TFN and Banking details. If you are already a member of Advanced Share Registry's investor portal, please click on member login and log in using your email and password. If you are not a member, please click on Register on the Advanced website and register as a member with your email and password. You will require your SRN or HIN to complete the registration process. Alternatively, Shareholders can complete the forms manually and return them to Advanced at 110 Stirling Highway, Nedlands WA 6009. Forms can be obtained from Advanced or the Company Secretary.

For and on behalf of the Cazaly Board.

Yours faithfully

Mike Robbins
Company Secretary
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