

# CAZALY RESOURCES LIMITED

---

## COMPANY PRESENTATION

The Company is pleased to provide herein the latest Company presentation.

**The Cazaly Board has authorised this release.**

Yours faithfully

Mike Robbins  
Company Secretary

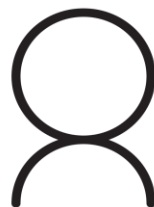


Value realisation through the recognition, exploration & discovery of high value mineral projects



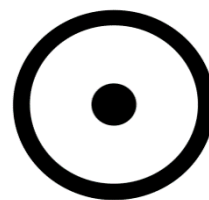
Copper

-



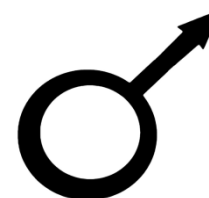
Cobalt

-



Gold

-



Iron

October 2020

# Disclaimer and Important Information

## Competent Person's Statement & Disclaimer

The information contained herein that relates to Exploration Results, Mineral Resources, Targets or Ore Resources and Reserves is based on information compiled or reviewed by Mr Clive Jones, who is an employee of the Company. Mr Jones is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jones consents to the inclusion of his name in the matters based on the information in the form and context in which it appears. The information that relates to the Mineral Resource Estimate at Parker Range has been authorized by Mr Trevor Stevenson who is a Fellow of the Australasian Institute of Mining and Metallurgy and a Chartered Professional Geologist (FAusIMM CP). He is also a Member of MICA (MMICA). Mr Jones, Mr Horn and Mr Stevenson have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jones, Mr Horn and Mr Stevenson consent to the inclusion in their names in the matters based on their information in the form and context in which it appears.

Certain statements contained in this presentation, including information as to the future financial or operating performance of Cazaly Resources Limited and its projects, are forward-looking statements that:

- May include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- Are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Cazaly Resources Limited, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- Involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.
- The results and some technical information reported herein have previously been reported by Kunene Resources Limited ("KNE") or INV Metals Ltd ("INV") and not Cazaly Resources Ltd ("CAZ")
- Data was sourced from data as reported in various releases and reports as outlined in Cazaly ASX releases dated 26 March, 2018
- Nothing has come to the attention of Cazaly that causes it to question the accuracy or reliability of the former owner's Exploration Results, however Cazaly has yet to independently validate the former owner's Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results.
- The Company has not fully completed feasibility studies on all of its projects. Accordingly, there is no certainty that such projects will be economically successful. Mineral resources that are not ore reserves do not have demonstrated economic viability.

# CAZALY Resources Ltd

- Strong track record of project recognition, acquisition & discovery
- Aim to maintain a broad portfolio whilst focussing on key projects
- Currently assessing further potential flagship projects
- Recent Ashburton project generation an example of project generation enhancing the portfolio
- Work underway over existing wholly owned and JV projects



SECURITIES	CAZALY SHARES/OPTIONS
EXISTING SECURITIES	351,943,267
CASH & INVESTMENTS	~\$11.5M
Unlisted Options (\$0.029 – 0.0495 strike)	27,920,000
Market Capitalisation	~\$17M

# OUR PROJECTS

*Multiple commodities in diverse jurisdictions*

## **Ashburton Gold** (CAZ 100%, WA, gold, base metals)

Major position **recently staked** in hardly explored historic goldfields region

## **Mount Venn** (CAZ 20%, Gold, WA)

Lightly gold explored greenstone belt adjacent to Gold Roads' Yamarna project

**DRILLING UNDERWAY**

## **McKenzie Springs** (CAZ 49%, FIN earning to 70%, Nickel, WA)

Nickel sulphide project adjoining Savannah Nickel Mine – **DRILLING UNDERWAY**

## **KAOKO Kobalt** (CAZ 100%, Copper-Cobalt, Namibia)

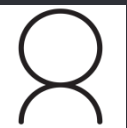
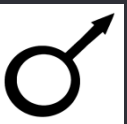
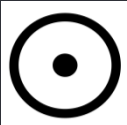
Large scale, cobalt-copper project in a newly emerging copper-cobalt province in Namibia – **Geochemical sampling assays pending**

## **Halls Creek** (CAZ 100%, Copper-Zinc-Silver, WA)

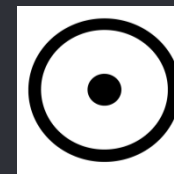
Hosts the Mount Angelo North Cu-Zn-Ag deposit, **just acquired back 100% of the project**

## **Parker Range Iron Ore** (Iron Ore, WA)

Royalty stream – **construction underway**



# Ashburton Gold Project

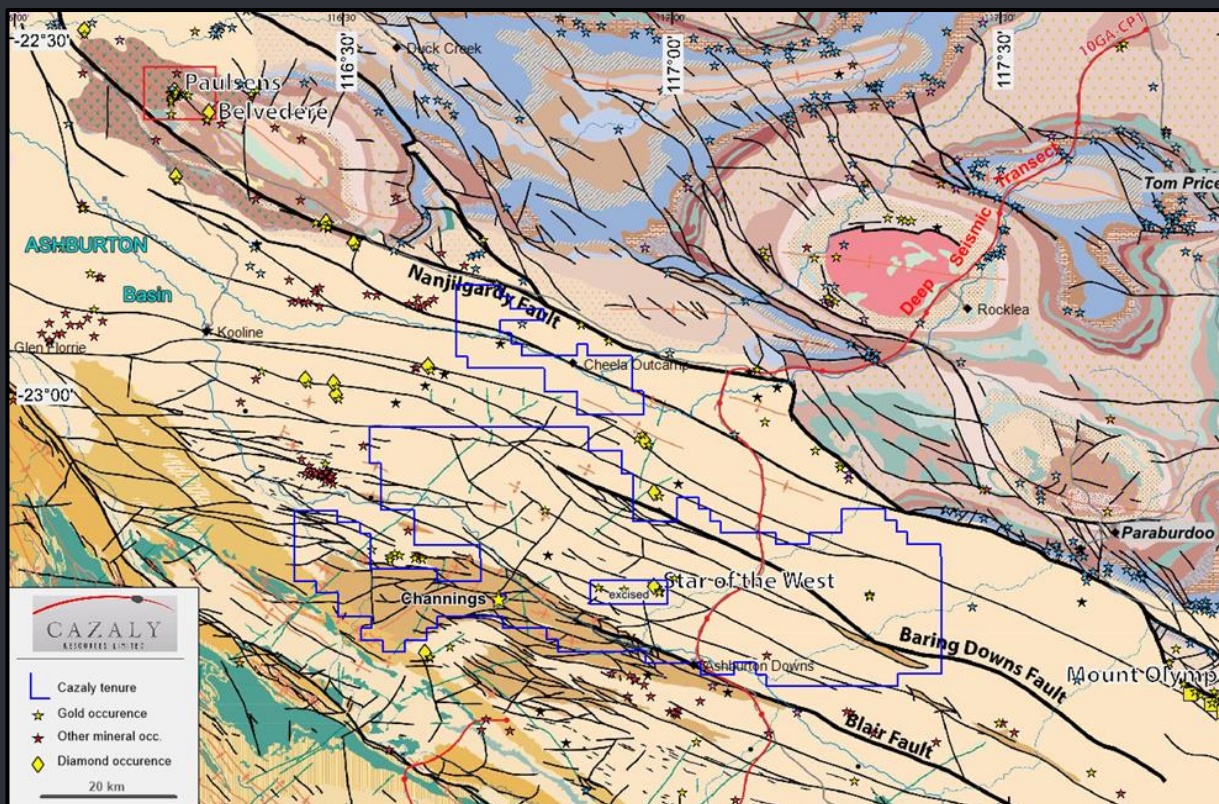


## Overview

- Major position taken in Ashburton Basin, over 2600km<sup>2</sup>
- Project hosts the Baring Downs Fault (BDF), deeply seated, mantle tapping structure - over 80km of strike of the BDF under application
- Region hosts Northern Star's (ASX:NST) Paulsen's gold deposit and Kalamazoo's (ASX:KZR) recently acquired Mount Olympus gold deposit
- Numerous historic goldfields in the region
- Recent prospecting discovers nuggetty gold bearing rocks
- BDF has hardly been explored



21 oz. gold bearing quartz, Channing prospect



Western



Mail.

SATURDAY NOVEMBER 1<sup>ST</sup>, 1890,

### THE ASHBURTON GOLD DISCOVERIES

(EXCERPT)

In the large plains of the Ashburton there are sure to be some very rich deposits of gold found, but as the prospecting will be most expensive work, no one will undertake it, unless he be granted a protection area, until the course of the leads has been ascertained.

Taken as a whole this is a most promising tract of country, and will, without doubt, proven a rich and lasting goldfield, but it is highly probable that before this is proved that everyone may leave the field under the impression that all the gold is worked out when they have scratched all they can from the slate bards of the small gullies in the ranges, but there will still remain that which will yield the best returns, viz. : the deep ground as yet untouched.

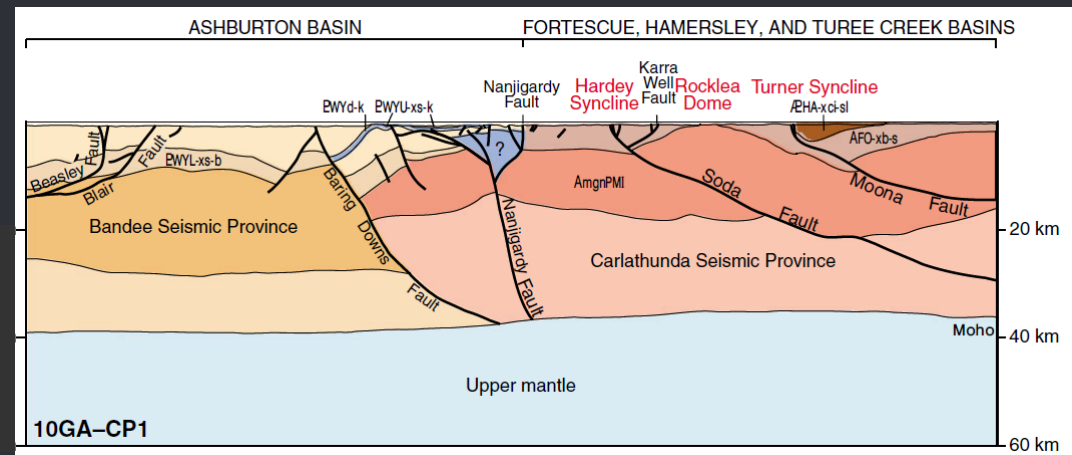
# Ashburton Gold Project

- The Baring Downs Fault (BDF) was defined from a ~450km long, deep seismic survey in 2011
- One of only 3 faults in the survey to tap the mantle, interpreted as a major terrane boundary
- Interpreted by Geoscience Australia and the Geological Survey of WA as potentially major conduit for mineralising fluids

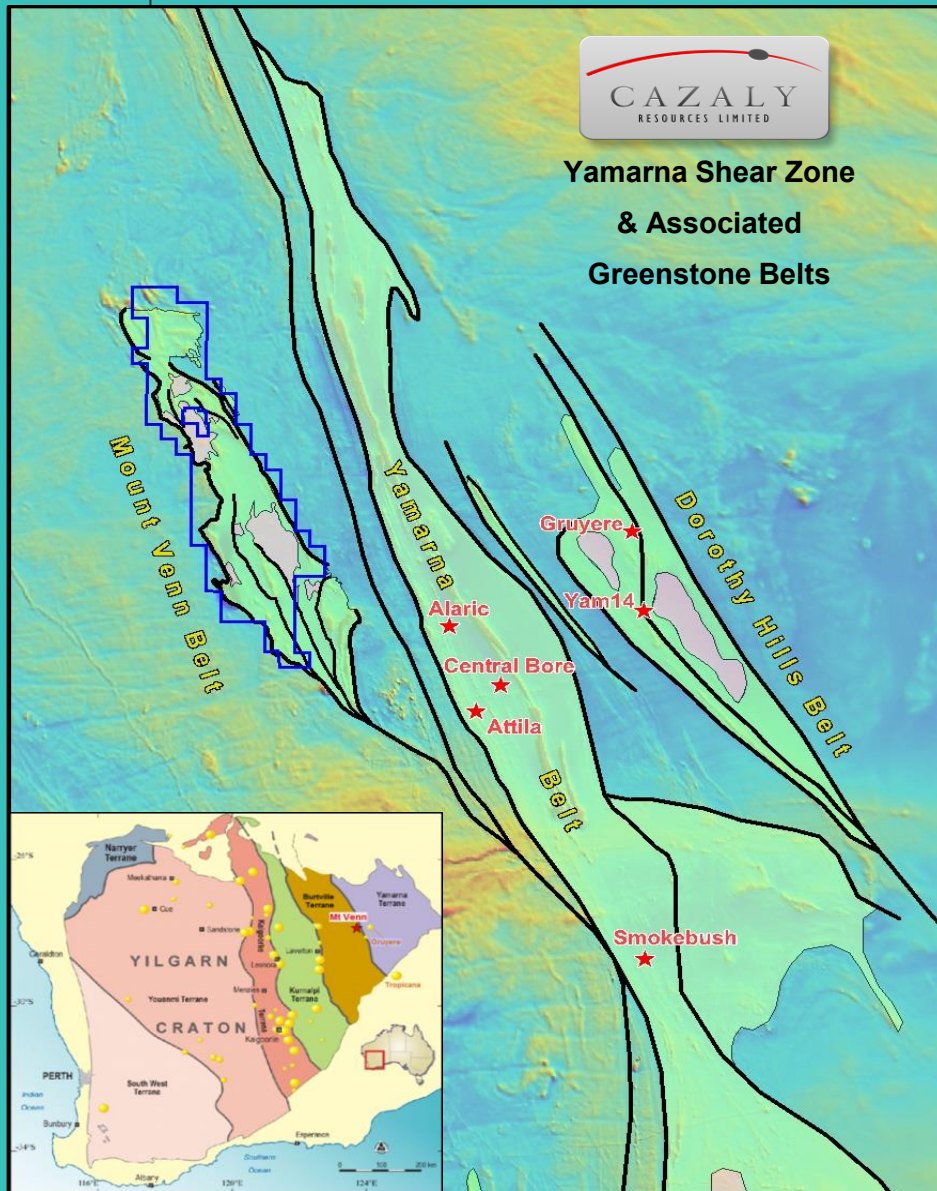
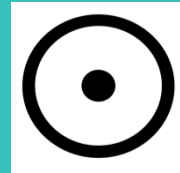


- Data acquisition and compilation underway
- Exploration planning underway

**“...the deep ground as yet untouched”**



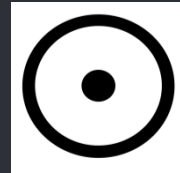
# Mount Venn Gold



- ✓ EXTENSIVE GROUND POSITION
- ✓ CAMP SCALE GOLD TARGETS
- ✓ YAMARNA BELT REGION
- ✓ “GRUYERE” Look-alike TARGETS
  - CAZ 20%, JV with Woomera Mining Ltd (ASX:WML)
  - Mount Venn belt associated with the Yamarna Shear, adjacent to Gold Road Resources’ (ASX:GOR) emerging world class Yamarna Gold Project
  - Look-alike belt to the Dorothy Hills belt, host to GOR’s Gruyere gold deposit (6 Mozs. gold)
  - Approximately 50km of strike in one of the most under-explored greenstone belts in Western Australia
  - Exploration to focus on Camp Scale gold targets
  - **DRILLING UNDERWAY**

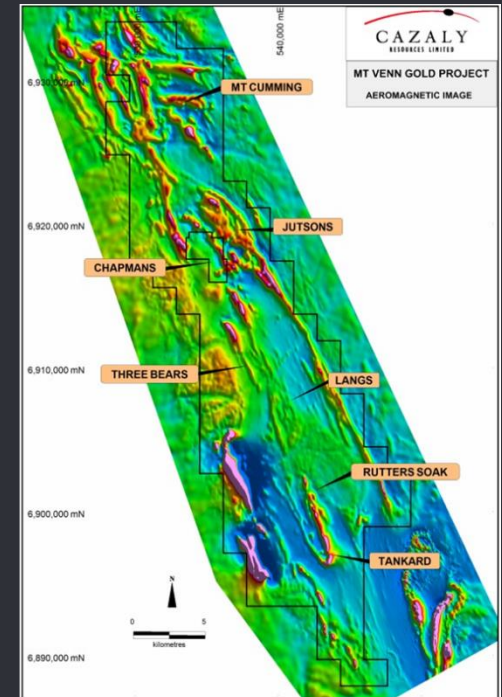
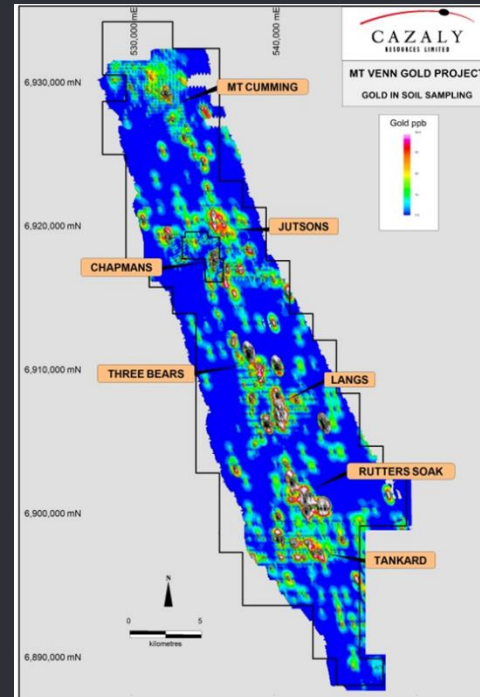


# Mount Venn Gold

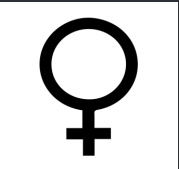


## Initial Priority Gold Targets:

- **Three Bears Prospect\*\*:** last work defined wide zones of gold mineralisation including 4m @ 2.14g/t, 12m @ 1.19g/t, 40m @ 0.26g/t and 36m @ 0.47g/t Au
- **Chapman's Reward\*\*:** rock chip sampling including 201 g/t
- **Jutson Rocks:** rock chip sampling including 20.5g/t Au, 15.8g/t Au, 1.31 g/t Pt and 0.769 g/t Pd
- **Lang's Find\*\*:** rock chip samples assayed up to 208g/t Au and 165g/t Au, never drilled
- **Mount Cumming:** rock chip sampling by Elmina between 1995 – 1997 included 8.4g/t Au, 3.2% Cu, never drilled
- **\*\* DRILLING UNDERWAY**



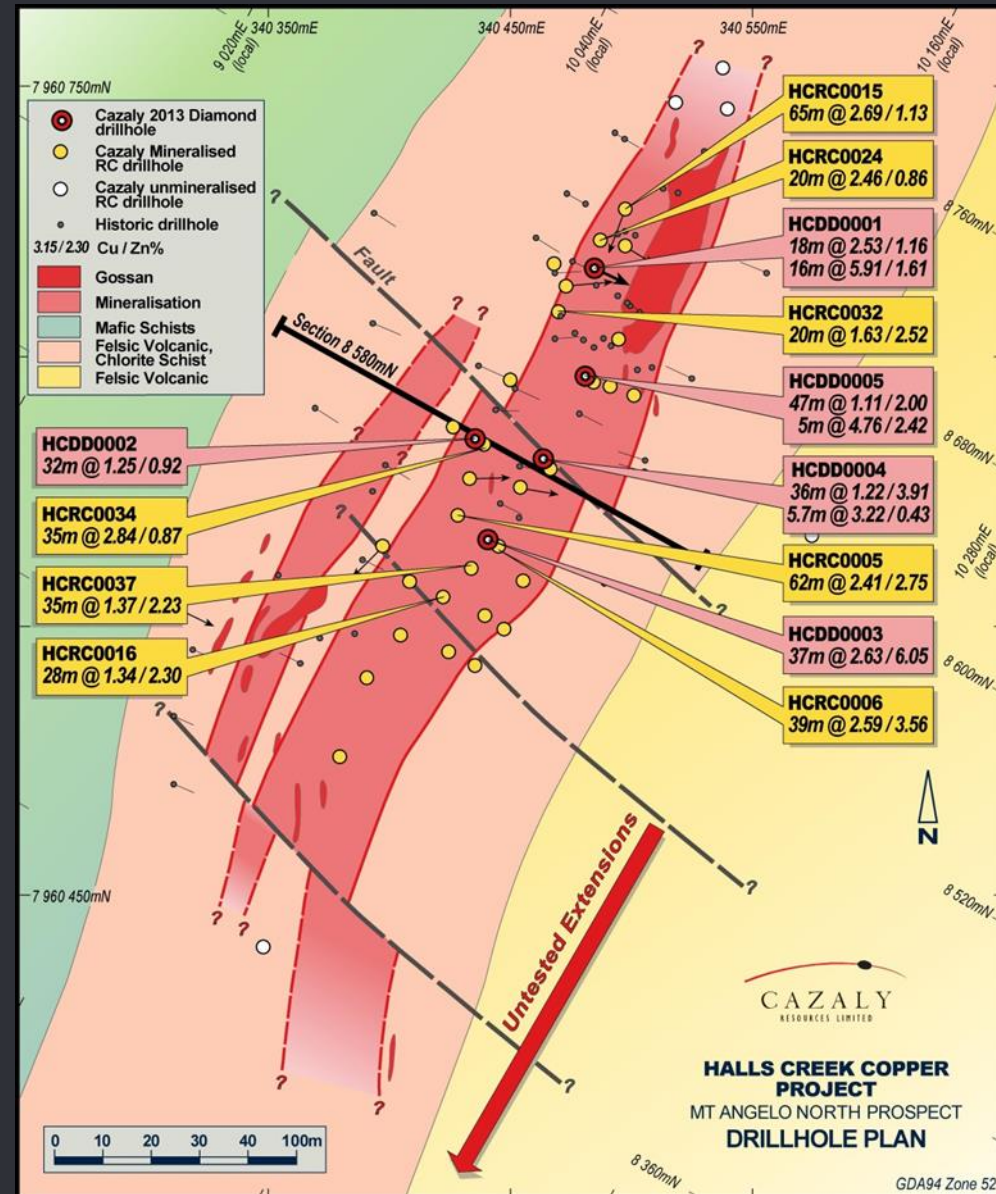
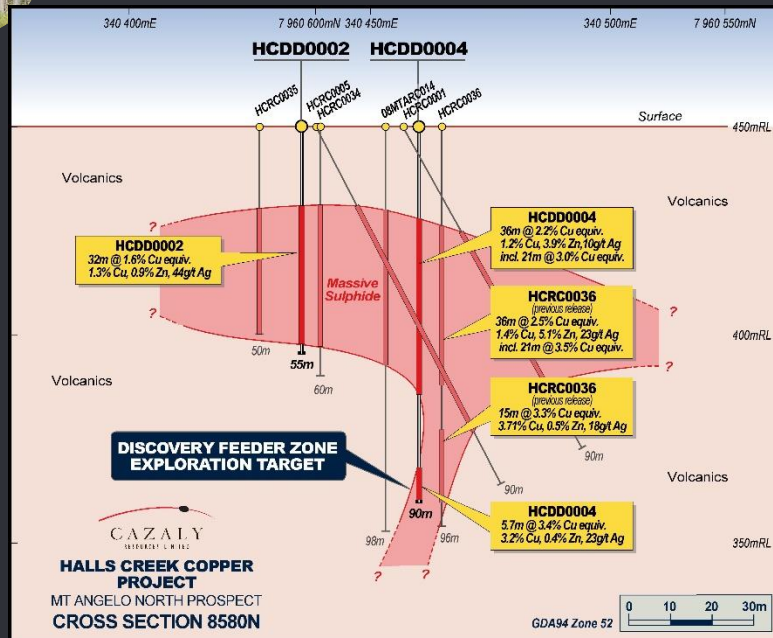
# HALLS CREEK VMS



- Project stalled however; 100% equity just returned back to CAZ
- Hosts the Mount Angelo massive Sulphide Copper Deposit
- Shallow oxidized mineralisation overlying Cu-Zn/Zn-Cu massive sulphides
- Great upside potential



**PLANNING UNDERWAY**



# Halls Creek VMS



Exploration potential yet to be fully realised

- Exceptional previous drilling results:

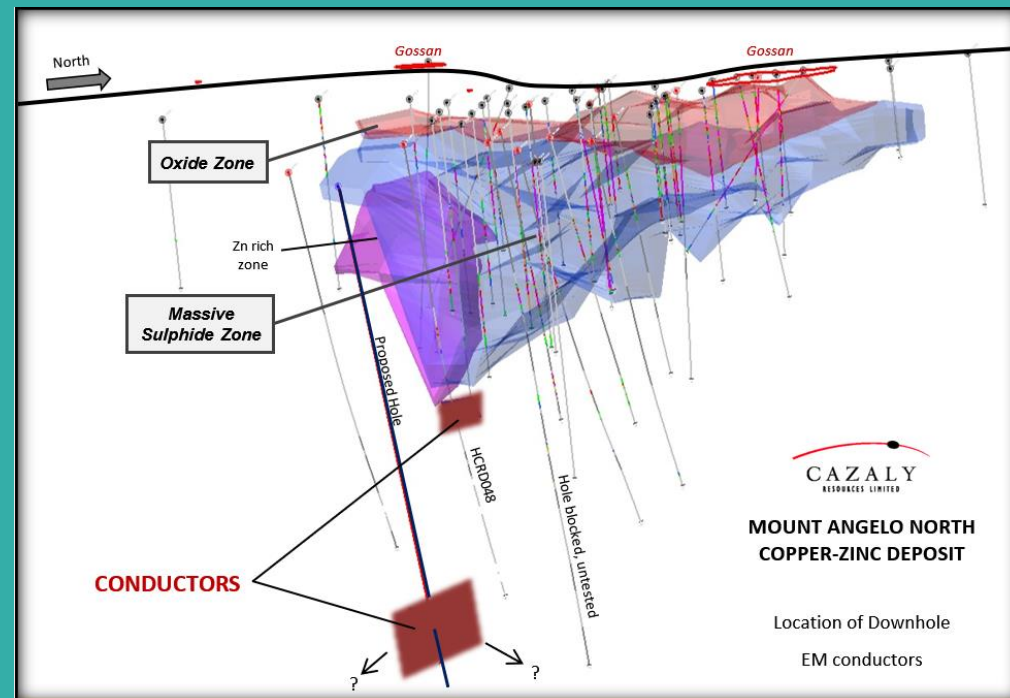
64m @ 2.72% Cu, 62m @ 2.41% Cu, 37m @ 2.63% Cu, 13m @ 6.74% Zn, 37m @ 6.05% Zn, 39m @ 3.56% Zn

- Exploration potential to follow up with drilling includes;

1. **Northern extensions:** mapping defines 'Host Sequence' including the bounding BIF unit
2. **Downhole EM conductors**



Massive chalcopyrite from main orebody, Drillhole: HCDD0001



# Mackenzie Springs Nickel

(CAZ currently 49%, FIN earning to 70%)

*Nickel sulphide exploration in the Kimberley region of Western Australia*

- Large project with over 13km of fertile nickel stratigraphy defined
- Proven mineral district, along strike of the Savannah Nickel deposit
- High grade gossan samples returned; **12.8% Cu, 1.92% Ni, 0.17% Co**
- Prospective basal contact of host ultramafic units extends for ~15km
- Targeting nickel sulphides

**Diamond Core DRILLING UNDERWAY**



Drilling underway, Mackenzie Springs, October, 2020

# KAOKO KOBALT Project



Large scale, cobalt-copper project in a emerging copper-cobalt province in Namibia

## HIGHLIGHTS

- Located in the Kunene Cobalt Province, Northern Namibia
- Hosts the probable continuation of Celsius Resources' Opuwo cobalt –copper bearing 'DOF' horizon
- Project contains potential for ~80km of prospective 'DOF' equivalent
- Additional, very large ~20km x 5km long Cu-Co soil anomaly associated with magnetic anomaly – potential DOF Cu-Co source?
- Numerous, widespread Cu occurrences, grab samples to 38% Cu
- Project located ~800km by road from Windhoek, ~750km to Walvis Bay port



# Kaoko Kobalt Project

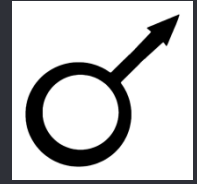


## Overview

- Project comprises granted licence EPL6667 covering ~1000km<sup>2</sup>
- Area hosts the Neoproterozoic *Kaoko Belt*, which represents the western extensions of the Copper-Belt of the DRC and Zambia
- Prospective for Copper-belt style stratabound Cu-Co mineralisation
- Abuts Celsius Resources Ltd (ASX:CLA) Opuwo Cobalt project
- CLA Co-Cu sulphide resource for Opuwo; 12Mt @ 0.11% Co & 0.41% Cu
- Prospective **Lower Omombo** contact analogous to the highly productive **Ore Shale** zone in the Zambian Belt which hosts the majority of Cu-Co ore deposits
- Recent geochemical survey completed in the Northeast region – **assays pending**



# Parker Range Iron Ore



## Overview

- Quality DSO haematite-Goethite resource sold to Mineral Resources Limited (ASX:MIN)
- Cazaly received \$20M and a Royalty stream
- Royalty equates to \$0.50/t produced after the first 10Mt
- Cazaly's Reserve estimate is 31.4Mt Fe ore
- Ore to be transported and processed at MIN's Koolyanobbing operation
- Mineral Resources has **commenced construction** ahead of mining





*Thank You*

**CAZALY RESOURCES LIMITED**

**Nathan McMahon**  
**Managing Director**

ACN 101 049 334  
ASX: CAZ

**Clive Jones**  
**Managing Director**

Corporate Office:  
Level 3, 30 Richardson Street, West  
Perth, Western Australia, 6005

**Terry Gardiner**  
**Non-Executive Director**

admin@cazalyresources.com.au  
Ph: +61 8 9322 6283

**Don Horn**  
**Exploration Manager**

[www.cazalyresources.com.au](http://www.cazalyresources.com.au)