

## 3D Resources to divest Non-Core Copper Project

### Highlights

---

- **3D Resources to divest its 80% interest in the Mt Angelo North Copper Project**
- **Consideration of \$250,000 payable in cash**
- **Further \$250,000 cash payment due on production**
- **Divestment strengthens 3D Resources cash balance and enables clear focus on unlocking value at Adelong Goldfield**

3D Resources Limited (**ASX:DDD**) (**3D Resources** or the **Company**) is pleased to announce that it has entered an agreement to sell its 80% interest in the Halls Creek Copper project to joint venture partner Cazaly Resources Limited (**ASX: CAZ**)(**Cazaly**).

### Background

The Halls Creek Project comprises a granted Mining Lease 80/247 situated near the township of Halls Creek, covering the *Mount Angelo Copper-Zinc* deposit. This is a Volcanogenic Massive Sulphide deposit that is partially oxidised at surface but overlying massive Cu-Zn sulphide mineralisation. The Company holds an 80% interest in the project with the remaining 20% held by its joint venture partner Cazaly Resources Ltd.

The Company and Cazaly have completed extensive exploration and drilling campaigns over the prospective tenement, with drilling that generated some good intersections and culminated in a JORC Resource being estimated in 2013 for the Mt Angelo North deposit.

The sale follows the recent announcement by 3D Resources to spin-out the Cosmo Newbery Gold project via an initial public offering (**IPO**). The decision to divest non-core assets is a result of a strategic review of the Company's operations, which will allow 3D Resources to focus solely on the development of its flagship Adelong Goldfield projects located in southern NSW. Work to date on the Adelong Gold project has demonstrated the potential to add significant value.

The terms of sale of the Company's 80% interest in Mining Lease M80/247 are outlined below.

### Terms of Sale

The Company has executed a binding Sales Agreement with Cazaly which is subject to Conditions Precedent including:

- Receipt of Consent to the transfer from the Minister of Mines within 60 days;
- Cazaly assuming the obligations of the Company in respect to any royalties within 60 days; and
- The Company receiving all approvals (if any) required to sell its interest in the project within 60 days.

Under the terms of sale Cazaly is to pay the following sums:

- A non-refundable deposit of \$50,000 within 5 days of execution of the Agreement;
- At Completion, a cash payment of \$200,000; and
- Upon production of minerals in a commercial and saleable quantity, a further cash payment of \$250,000.

**Chairman of 3D Resources, Mr Ian Hastings commented:**

*“The divestment of non-core assets is a strategic decision that will provide additional cash of up to \$1 million to deploy at the Adelong Gold project. The Company is aggressively developing Adelong and determined to move it into production as soon as possible. This additional cash will fast track early development work helping the Company maximise value from Adelong for our shareholders.”*

**-ENDS-**

Released with the authority of the board.

For further information on the Company and our projects, please visit: [www.3dresources.com.au](http://www.3dresources.com.au)

Contact:

**3D Resources Ltd**

**Peter Mitchell**

Managing Director  
peter.mitchell@3dresources.com.au  
+61 400 880 309

**Andrew Draffin**

Company Secretary  
andrew.draffin@3dresources.com.au  
+61 3 8611 5333

**Mark Flynn**

Investor Relations  
mark.flynn@3dresources.com.au  
+61 416 068 733

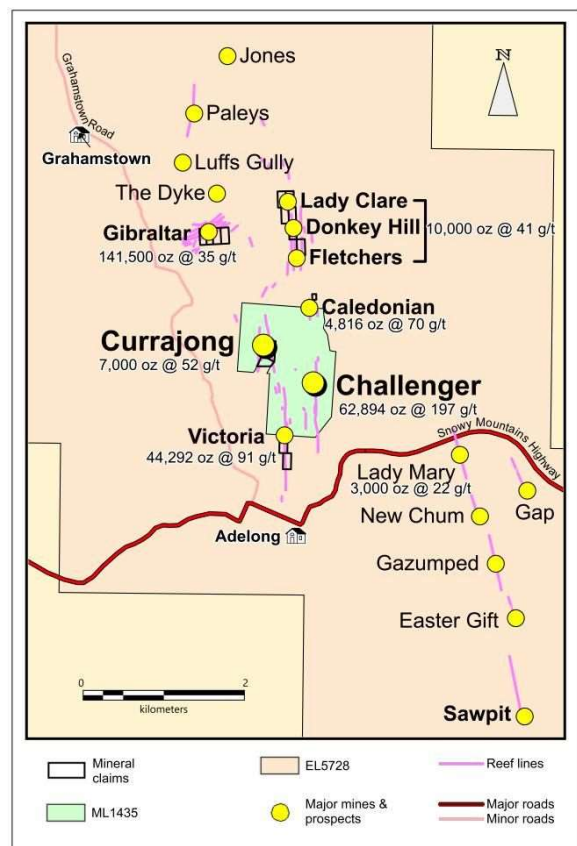
**About 3D Resources Ltd**

3D Resources Limited is a minerals explorer targeting high value commodities (gold, copper, lead, zinc and nickel) across Australia with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW) together with advanced mineral projects in Western Australia (WA).

In May 2020, 3D Resources took control of the Adelong Gold Project which covers 70km<sup>2</sup>, comprising the old Adelong Goldfield situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai.

The project now carries a JORC (2012) Resource following the Resource upgrade in August 2020 of 180,600 oz of gold and 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine.

The Company’s Western Australian projects are located in the Proterozoic of the East Kimberley, and the highly prospective Archaean Cosmo Newbery area, in the Eastern Goldfields



Map showing exploration and mining licences