



Announcement Summary

Entity name

CAZALY RESOURCES LIMITED

Date of this announcement

Friday June 11, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options Expiring 11-6-24 exercise price \$0.066	500,000	11/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CAZALY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

23101049334

1.3 ASX issuer code

CAZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options Expiring 11-6-24 exercise price \$0.066

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

On or before 11 June 2024

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise of unquoted options, the fully paid ordinary shares subsequently issued will then rank equally with existing fully paid ordinary shares

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06600000

Expiry date

11/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

Options Expiring 11-6-24 exercise price \$0.066

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://wcsecure.weblink.com.au/pdf/CAZ/02161078.pdf>

Notice of Meeting (Annexure A)

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CAZ : ORDINARY FULLY PAID	369,563,267

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CAZAP : OPTION EXPIRING 19-NOV-2022 EX \$0.0495	10,000,000
CAZAQ : OPTION EXPIRING 08-MAR-2024 EX \$0.05	2,000,000
New class - code to be confirmed : Options Expiring 11-6-24 exercise price \$0.066	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13