



JUNE 2014 QUARTERLY ACTIVITIES REPORT

ASX Release

25 July 2014

**CASTILLO
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Issued Capital:

430.2 million shares
5 million options

ASX Symbol:
CCZ

Chilean Copper Projects

Posada

The Posada copper project occupies 2,188 hectares of exploration tenements on the northern Chilean copper-iron belt, and is 60 km south of Copiapo.

Three diamond drill holes were completed for 500 metres (total) as reported in the previous quarter, successfully testing the principal geophysical anomaly (4 km²) targeted. Interpretation of drill hole data, geology of the area and geophysical data has confirmed that the anomalies represent an extensive zone of hydrothermal alteration, characterised by sericite and quartz in stockwork, abundant disseminated magnetite and sulphide mineralisation, principally pyrite. This style of alteration is consistent with the presence of porphyry copper deposits of Mesozoic age in the Coastal Ranges, many of which overprint IOCG assemblages. New drill targets for deeper drilling and testing lateral extensions of the zone are being evaluated.

Rio Rocin

The Rio Rocin project consists of about 4,650 hectares of exploration concessions located 140 km north of Santiago, within the Central Chilean copper belt. The tenements controlled by Castillo overlap the Andres-Amos porphyry copper deposit, and include the leached cap and structurally contiguous ground.

Exploration work by Castillo Copper identified structures, which could control the supergene. The convergence of structural, geochemical and geophysical information (low intensity magnetics, IP and resistivity) has generated a distinctive target for drill testing but is waiting on resolution of the complex access logistics. The Company is seeking a joint venture partner to further this project and will only be able to progress if a joint venture partner is identified.

NSW Projects

The Company continues to evaluate ways to rationalise its tenement holdings in New South Wales.

New Projects

Castillo Copper maintains an aggressive position in continuous assessment of new opportunities as they arise in Chile, and South and Central America generally and has substantial areas of exploration concessions.

Management Changes

Mr Scott Funston ceased in his role as Company Secretary of Castillo. The Company appointed Mr Jack James as Company Secretary.

Nicholas Lindsay
Managing Director

Competent Person Statement

The information in this report that relates to Mineral Resources and Exploration Results are based on information compiled by Dr Nicholas Lindsay who is a Member of the Australian Institute of Geoscientists and the AusIMM. Dr Lindsay is a Director of Castillo Copper Limited. Dr Lindsay has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Lindsay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

APPENDIX 1: INTEREST IN MINING TENEMENTS HELD

There have been no changes in interests in mining tenements held during the quarter.

Australia (NSW)

TENEMENT	NAME	PROJECT	INTEREST %	STATUS
EL 7412	Spion Kop	Boorowa	100	Granted
EL 7408	Rose Vale	Boorowa	100	Granted
EL 7754	Apsley	Mullions Range	100	Granted
EL 7426	Michelago	Michelago	100	Granted
EL 7980	Wongoni	Ordovician	100	Granted

Chile

RIO ROCIN	HECTARES	NATIONAL ROLL	YEAR GRANTED	OWNER
TRAPICHE 1/60	300	05604-0304-6	2001	SLM Trapiche
CONDOR 1/60	299	05604-0310-0	2001	SLM Condor
MOROCHA 1/60	300	05604-0307-0	2001	SLM Morocha
CHILON 1/60	300	05604-0303-8	2001	SLM Chilon
LEON 1/60	300	05604-0309-7	2001	SLM Leon
PEÑABLANCA 1/60	300	05604-0305-4	2001	SLM Peñablanca
RINCONCILLO 1/50	230	05604-0306-2	2001	SLM Rinconcillo
AGUILA 1/38	190	05604-0308-9	2001	SLM Aguila
LOS BAYOS 1/904	105	05604-0163-9	1982	SLM Los Bayos

Note: Castillo Copper Chile SpA has a 63% interest in the property owned by SLM Los Bayos, and 100% interest in properties owned by SLM Trapiche, SLM Condor, SLM Aguila, SLM Morocha, SLM Chilon, SLM Rinconcillo, SLM Leon and SLM Penablanca. Castillo Copper Chile SpA also has 100% interest in the properties Chilon 1 to 11.

RIO ROCIN	HECTARES	FOLIO	NUMBER	YEAR GRANTED	OWNER
CHILON 1	300	412	202	2013	Castillo Copper Chile SpA
CHILON 2	300	415	203	2013	Castillo Copper Chile SpA
CHILON 3	300	418	204	2013	Castillo Copper Chile SpA
CHILON 4	200	421	205	2013	Castillo Copper Chile SpA
CHILON 5	200	424	206	2013	Castillo Copper Chile SpA
CHILON 6	200	427	207	2013	Castillo Copper Chile SpA

CHILON 7	100	430	208	2013	Castillo Copper Chile SpA
CHILON 8	300	433	209	2013	Castillo Copper Chile SpA
CHILON 9	200	436	210	2013	Castillo Copper Chile SpA
CHILON 10	200	439	211	2013	Castillo Copper Chile SpA
CHILON 11	200	442	212	2013	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA.

POSADA	HECTARES	FOLIO	NUMBER	YEAR GRANTED	OWNER
POSADA PRIMERA 1	300	3389	2302	2013	Castillo Copper Chile SpA
POSADA PRIMERA 2	100	3390 V	2303	2013	Castillo Copper Chile SpA
POSADA PRIMERA 3	300	3392	2304	2013	Castillo Copper Chile SpA
POSADA PRIMERA 4	300	3393 V	2305	2013	Castillo Copper Chile SpA
POSADA PRIMERA 5	300	3395	2306	2013	Castillo Copper Chile SpA
POSADA PRIMERA 6	200	3396 V	2307	2013	Castillo Copper Chile SpA
POSADA PRIMERA 7	200	3398	2308	2013	Castillo Copper Chile SpA
POSADA PRIMERA 8	200	3399 V	2309	2013	Castillo Copper Chile SpA
POSADA PRIMERA 9	300	3401	2310	2013	Castillo Copper Chile SpA
POSADA PRIMERA 10	300	3402 V	2311	2013	Castillo Copper Chile SpA
POSADA PRIMERA 11	100	3404	2312	2013	Castillo Copper Chile SpA
POSADA PRIMERA 12	300	3405 V	2313	2013	Castillo Copper Chile SpA
POSADA PRIMERA 13	100	3407	2314	2013	Castillo Copper Chile SpA
POSADA PRIMERA 14	200	3408 V	2315	2013	Castillo Copper Chile SpA
POSADA PRIMERA 15	100	3410	2316	2013	Castillo Copper Chile SpA
POSADA PRIMERA 16	200	3411 V	2317	2013	Castillo Copper Chile SpA
POSADA PRIMERA 17	100	3413	2318	2013	Castillo Copper Chile

					SpA
POSADA PRIMERA 18	300	3414 V	2319	2013	Castillo Copper Chile SpA
POSADA PRIMERA 19	300	3416	2320	2013	Castillo Copper Chile SpA
POSADA PRIMERA 20	300	3417 V	2321	2013	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA.

CACHIYUYO (POSADA)	HECTARES	FOLIO	NUMBER	YEAR GRANTED	OWNER
CACHIYUYO SEGUNDA 15	300	2828 V	1908	2013	Castillo Copper Chile SpA
CACHIYUYO SEGUNDA 16	300	2830	1909	2013	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 10	300	267 V	190	2013	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 12	100	2733	1838	2013	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 1	300	2726	1834	2013	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 2	300	2727V	1835	2013	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 3	200	2729V	1836	2013	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 4	200	2731	1837	2013	Castillo Copper Chile SpA
CACHIYUYO 2 1/20	188	963V	264	2010	SCM Cachiyuyo

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA, and an 80% interest in properties owned by SCM Cachiyuyo (80:20 joint venture with Sociedad Inversiones Gema). The properties known as Cachiyuyo Segunda 15, Cachiyuyo Segunda 16, Cachiyuyo Primera 10, Cachiyuyo Primera 12, Cachiyuyo Primera 1, Cachiyuyo Primera 2, Cachiyuyo Primera 3 and Cachiyuyo Primera 4 replace properties held by Castillo Copper SpA known as Cachiyuyo 10, Cachiyuyo 12, Cachiyuyo 1, Cachiyuyo 2, Cachiyuyo 3, Cachiyuyo 4, Cachiyuyo Primera 15 and Cachiyuyo Primera 16; all granted in 2011.

RESGUARDO	HECTARES	FOLIO	NUMBER	YEAR GRANTED	OWNER
ROSA I	300	4969	3672	2012	Soc. Inversiones Gema
ROSA II	300	4970 V	3673	2012	Soc. Inversiones Gema
ROSA III	300	4972	3674	2012	Soc. Inversiones Gema
ONCE	300	9907 V	6990	2012	Soc. Inversiones Gema
DOCE	300	9179	6534	2012	Soc. Inversiones Gema

TRECE	300	10349	7289	2012	Soc. Inversiones Gema
CANDIL 1	300	8355	5984	2012	Soc. Inversiones Gema
CANDIL 2	300	10342	7285	2012	Soc. Inversiones Gema
CANDIL 3	300	9900 V	6989	2012	Soc. Inversiones Gema
CANDIL 4	100	10343 V	7287	2012	Soc. Inversiones Gema
CANDIL 5	200	9902 V	6987	2012	Soc. Inversiones Gema
CANDIL 6	200	10346	7287	2012	Soc. Inversiones Gema
CANDIL 7	200	9904	6988	2012	Soc. Inversiones Gema
CANDIL 8	200	10347	7288	2012	Soc. Inversiones Gema
CANDIL 9	300	9904 V	6989	2012	Soc. Inversiones Gema
RESGUARDO 1 1/20	100	1064	274	2009	SLM Resguardo 1 de la Sierra Fraga
RESGUARDO 3 1/20	100	115 V	54	2009	SLM Resguardo 3 de la Sierra Fraga
RESGUARDO 4 1/20	100	120 V	55	2009	SLM Resguardo 4 de la Sierra Fraga
ROSA 1 to10	20	5921	4399	2011	Soc. Inversiones Gema

Note: Castillo Copper Chile SpA has a 100% interest in properties owned by Sociedad Inversiones Gema Ltda, SLM Resguardo 1 de la Sierra Fraga, SLM Resguardo 3 de la Sierra Fraga and SLM Resguardo 4 de la Sierra Fraga.

QUEBRADA HUANTA (VICUÑA)	HECTARES	FOLIO	NUMBER	YEAR GRANTED	OWNER
TRUENO 17	300	1951	1202	2013	Castillo Copper Chile SpA
TRUENO 16	300	1949	1201	2013	Castillo Copper Chile SpA
TRUENO 15	300	1947	1200	2013	Castillo Copper Chile SpA
TRUENO 14	300	1945	1199	2013	Castillo Copper Chile SpA
TRUENO 13	300	1943	1198	2013	Castillo Copper Chile SpA
TRUENO 12	300	1941	1197	2013	Castillo Copper Chile SpA
TRUENO 11	300	1939	1196	2013	Castillo Copper Chile SpA
TRUENO 10	300	1937	1195	2013	Castillo Copper Chile SpA
TRUENO 9	300	1935	1194	2013	Castillo Copper Chile SpA
TRUENO 6	200	1929	1191	2013	Castillo Copper Chile SpA
TRUENO 7	300	1931	1192	2013	Castillo Copper Chile SpA
TRUENO 8	300	1933	1193	2013	Castillo Copper Chile SpA
TRUENO 5	300	1927	1190	2013	Castillo Copper Chile SpA
TRUENO 4	300	1925	1189	2013	Castillo Copper Chile SpA

TRUENO 3	300	1923	1188	2013	Castillo Copper Chile SpA
TRUENO 2	300	1921	1187	2013	Castillo Copper Chile SpA
TRUENO 1	300	1919	1186	2013	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA. These properties replace properties held by Castillo Copper SpA known as El Profeta 1, El Profeta 2, El Profeta 3, El Profeta 4, El Profeta 5, Pachi 1, Pachi 2, Pachi 3, Camila 1, Camila 2, Camila 3, Camila 4, Camila 5, Camila 6, Camila 7, Camila 8, Camila 9, Homero 1 and Homero 2; all granted in 2011.

APPENDIX 2: SUMMARY OF EXPLORATION EXPENDITURE INCURRED PER PROJECT

Project	Quarter Cash Spend
	\$A'000
Spion Kop	-
Rose Vale	-
Apsley	1
Michelago	-
Wongoni	-
Rio Rocin	45
Posada	28
Resguardo	7
Quebrada Huanta	7
Total	88