



CASTILLO COPPER
LIMITED

ASX Release

21 April 2015

**CASTILLO
COPPER LIMITED**
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Directors / Officers:

Brian McMaster
Nicholas Lindsay
Matthew Wood
Daniel Crennan
Jack James (Company
Secretary)

Issued Capital:

423 million shares
5 million options

ASX Symbol:

CCZ

MARCH 2015 QUARTERLY ACTIVITIES REPORT

Castillo Copper Limited ("Castillo" or "the Company") provides its report for the quarter ended 31 March 2015.

Chilean Copper Projects

Rio Rocin

The Rio Rocin project is located 140 km north of Santiago, within the Central Chilean copper belt, and consists of about 2,200 hectares of exploration concessions. The exploration target is high grade supergene copper mineralisation located within the Andres-Amos porphyry copper deposit. Castillo's tenements include the leached cap and structurally contiguous ground.

Due to the difficulties in developing this project in remote location, the Company continues to seek a joint venture partner for this high value project.

Posada

The Posada copper project is 60 km south of Copiapo, within the northern Chilean copper-iron belt, and consists of 2,188 hectares of exploration tenements.

During a previous drilling programme, based on high-resolution geophysics and alteration mapping, the Company successfully tested a large scale zone of mineralised hydrothermal alteration which has possible porphyry copper affinities. As a result, the Company proposes a campaign for deeper drilling, targeting copper mineralisation.

NSW Projects

The Company continued to review its tenement holdings in New South Wales.

Nicholas Lindsay Managing Director

Competent Person Statement

The information in this report that relates to Mineral Resources and Exploration Results are based on information compiled by Dr Nicholas Lindsay who is a Member of the Australian Institute of Geoscientists and the AusIMM. Dr Lindsay is a Director of Castillo Copper Limited. Dr Lindsay has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Lindsay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

APPENDIX 1: INTEREST IN MINING TENEMENTS HELD

Australia (NSW)

TENEMENT	NAME	PROJECT	INTEREST AT THE BEGINNING OF THE QUARTER %	INTEREST AT THE END OF THE QUARTER %	STATUS
EL 7980	Wongoni	Ordovician	100	100	Granted

Chile

There have been no changes in interests in mining and exploration tenements held in Chile during the quarter except for the re-instatement of El Chilon tenements in Rio Rocin B.

RIO ROCIN A	HECTARES	NATIONAL ROLL	YEAR GRANTED	OWNER
TRAPICHE 1/60	300	05604-0304-6	2001	SLM TRAPICHE
CONDOR 1/60	299	05604-0310-0	2001	SLM CONDOR
MOROCHA 1/60	300	05604-0307-0	2001	SLM MOROCHA
CHILON 1/60	300	05604-0303-8	2001	SLM CHILON
LEON 1/60	300	05604-0309-7	2001	SLM LEON
PEÑABLANCA 1/60	300	05604-0305-4	2001	SLM PEÑABLANCA
RINCONCILLO 1/50	230	05604-0306-2	2001	SLM RINCONCILLO
AGUILA 1/38	190	05604-0308-9	2001	SLM AGUILA
LOS BAYOS 1/904	105	05604-0163-9	1982	SLM LOS BAYOS

Note: Castillo Copper Chile SpA has a 63% interest in the property owned by SLM Los Bayos, and 100% interest in properties owned by SLM Trapiche, SLM Condor, SLM Aquila, SLM Morocha, SLM Chilon, SLM Rnconcillo, SLM Leon and SLM Penablanca.

RIO ROCIN B	HECTARES	FOLIO	NUMBER	YEAR GRANTED	OWNER
CHILON 1	300	412	202	2013	Castillo Copper Chile SpA
CHILON 2	300	415	203	2013	Castillo Copper Chile SpA
CHILON 3	300	418	204	2013	Castillo Copper Chile SpA
CHILON 4	200	421	205	2013	Castillo Copper Chile SpA
CHILON 5	200	424	206	2013	Castillo Copper Chile SpA

CHILON 6	200	427	207	2013	Castillo Copper Chile SpA
CHILON 7	100	430	208	2013	Castillo Copper Chile SpA
CHILON 8	300	433	209	2013	Castillo Copper Chile SpA
CHILON 9	200	436	210	2013	Castillo Copper Chile SpA
CHILON 10	200	439	211	2013	Castillo Copper Chile SpA
CHILON 11	200	442	212	2013	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA

POSADA	HECTARES	NATIONAL ROLL	YEAR GRANTED	OWNER
POSADA PRIMERA 17	200	03203-A013-9	2011	Castillo Copper Chile SpA
POSADA PRIMERA 7	200	03203-A007-4	2011	Castillo Copper Chile SpA
POSADA PRIMERA 6	200	03203-A006-6	2011	Castillo Copper Chile SpA
POSADA PRIMERA 5	300	03203-9977-7	2011	Castillo Copper Chile SpA
POSADA PRIMERA 4	300	03203-9976-9	2011	Castillo Copper Chile SpA
POSADA PRIMERA 3	300	03203-9975-0	2011	Castillo Copper Chile SpA
POSADA PRIMERA 2	100	03203-9974-2	2011	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA.

CACHIYUYO (POSADA)	HECTARES	NATIONAL ROLL	YEAR GRANTED	OWNER
CACHIYUYO 10	300	03201-A394-5	2010	Castillo Copper Chile SpA
CACHIYUYO 12	100	03201-A563-8	2010	Castillo Copper Chile SpA
CACHIYUYO 1	300	03201-D782-3	2011	Castillo Copper Chile SpA
CACHIYUYO 2	300	03201-D783-1	2011	Castillo Copper Chile SpA
CACHIYUYO 3	200	03201-A095-3	2011	Castillo Copper Chile SpA
CACHIYUYO 4	200	03201-A096-1	2011	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 15	300	03201-I188-1	2011	Castillo Copper Chile SpA
CACHIYUYO PRIMERA 16	300	03201-I189-1	2011	Castillo Copper Chile SpA
CACHIYUYO 2 1/20	188	03201-7760-K	2010	SCM Cachiyuyo

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA, and an 80% interest in properties owned by SCM Cachiyuyo (80:20 joint venture with Sociedad Inversiones Gema).

HUANTA (VICUÑA)	HECTARES	NATIONAL ROLL	YEAR GRANTED	OWNER
TRUENO 1	300	04015-7483-7	In process	Castillo Copper Chile SpA
TRUENO 2	300	04015-7484-5	In process	Castillo Copper Chile SpA
TRUENO 4	300	04015-7486-1	In process	Castillo Copper Chile SpA
TRUENO 5	300	04015-7487-K	In process	Castillo Copper Chile SpA
TRUENO 6	300	04015-7488-8	In process	Castillo Copper Chile SpA
TRUENO 7	300	04015-7489-6	In process	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA. They were originally granted in 2011, and inscribed as El Profeta 1 to 5, Pachi 1 to 3, Camila 1 to 9 and Homero 1 to 2.

APPENDIX 2: SUMMARY OF EXPLORATION EXPENDITURE INCURRED PER PROJECT

Project	Quarter Cash Spend \$A'000
Wongoni	-
Rio Rocin	37
Posada	9
Resguardo	-
Quebrada Huanta	4
Total	50