



CASTILLO COPPER
LIMITED

ASX Release

20 April 2016

**CASTILLO
COPPER LIMITED**
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Directors / Officers:

David Wheeler
Joe Graziano
Jack James

Issued Capital:

846 million shares
5 million options

ASX Symbol:

CCZ

MARCH 2016 QUARTERLY ACTIVITIES REPORT

Castillo Copper Limited ("Castillo" or "the Company") provides its report for the quarter ended 31 March 2016.

During the quarter, the Board continued its review of the Company's future strategy and implemented initiatives to reduce costs. As a result of the review, the following key matters took place:

- Preliminary discussions held with a number of parties regarding future investment opportunities aimed at improving shareholder value; and
- Rationalisation of tenements to reduce expenditure commitments.

Chilean Copper Projects

The Company did not perform any material exploration work on these projects.

Corporate

Subsequent to the end of the quarter, the Company called a General Meeting proposing the issued capital of the Company be consolidated on the basis that every four (4) Shares be consolidated into one (1) Share and, where this Consolidation results in a fraction of a Share being held, the Company be authorised to round that fraction up to the nearest whole Share.

The Company continues to appraise new project opportunities both within Australia and overseas.

The Company looks forward to updating investors on new developments in the near future.

Jack James
Director

APPENDIX 1: INTEREST IN MINING TENEMENTS HELD

HUANTA (VICUÑA)	HECTARES	NATIONAL ROLL	INTEREST AT THE BEGINNING OF THE QUARTER %	INTEREST AT THE END OF THE QUARTER %	YEAR GRANTED	OWNER
TRUENO 1	300	04015-7483-7	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 2	300	04015-7484-5	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 4	300	04015-7486-1	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 5	300	04015-7487-K	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 6	300	04015-7488-8	100%	100%	In process	Castillo Copper Chile SpA
TRUENO 7	300	04015-7489-6	100%	100%	In process	Castillo Copper Chile SpA

Note: Castillo Copper Limited has a 100% interest in properties owned by Castillo Copper Chile SpA. They were originally granted in 2011, and inscribed as El Profeta 1 to 5, Pachi 1 to 3, Camila 1 to 9 and Homero 1 to 2.

APPENDIX 2: SUMMARY OF EXPLORATION EXPENDITURE INCURRED PER PROJECT

Project	Quarter Cash Spend \$A'000
Huanta (Vicuna)	8
Total	8