



**CHARGER**  
METALS

**Exploration today  
For a powered tomorrow**



**Investor Presentation**  
**September 2024**

**ASX:CHR**

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## Competent Persons Statement

The information in this announcement that relates to exploration strategy and results is based on information provided to or compiled by Francois Scholtz BSc. Hons (Geology), who is a Member of The Australian Institute of Mining and Metallurgy. Mr Scholtz is a consultant to Charger Metals NL. Mr Scholtz has sufficient experience which is relevant to the style of mineralisation and exploration processes as reported herein to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Scholtz consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.



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The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcements:

<b>29 Aug 2024</b>	MT GORDON NIOBIUM UPDATE
<b>22 Aug 2024</b>	SPODUMENE DISCOVERY CONFIRMED AT MEDCALF WEST
<b>19 Aug 2024</b>	STRATEGIC UPDATE
<b>23 Jul 2024</b>	NEW TARGETS DEFINED AT THE BYNOE PROJECT
<b>9 Jul 2024</b>	DRILLING COMMENCES AT LAKE JOHNSTON
<b>4 Jun 2024</b>	LAKE JOHNSTON DRILL APPROVALS RECEIVED
<b>22 May 2024</b>	LITHIUM AND NIOBIUM ANOMALIES DEFINED AT MT GORDON
<b>5 Mar 2024</b>	DIAMOND DRILLING INTERSECTS FURTHER HIGH-GRADE LITHIUM AT MEDCALF, LAKE JOHNSTON
<b>11 Jan 2024</b>	RESULTS OF EXTRAORDINARY GENERAL MEETING AND COMPLETION OF LIT AND RTX TRANSACTIONS
<b>12 Dec 2023</b>	RIO TINTO FUNDING TO BE DRAWN DOWN BY CHARGER METALS
<b>29 Nov 2023</b>	ASSAYS UP TO 4.2% LI2O CONFIRM NEW SPODUMENE PEGMATITES AT LAKE JOHNSTON
<b>23 Nov 2023</b>	CHARGER RECEIVES STRONG SUPPORT FOR \$2.7M PLACEMENT
<b>20 Nov 2023</b>	RIO TINTO AND CHARGER METALS SIGN FARM-IN AGREEMENT FOR THE LAKE JOHNSTON LITHIUM PROJECT
<b>10 Nov 2023</b>	NEW LITHIUM TARGETS IDENTIFIED AT LAKE JOHNSTON
<b>22 Sep 2023</b>	DRILLING RESULTS FOR THE BYNOE LITHIUM PROJECT
<b>24 Aug 2023</b>	EXPLORATION UPDATE FOR THE BYNOE LITHIUM PROJECT
<b>27 Jul 2023</b>	NEW SPODUMENE PEGMATITE INTERSECTIONS AT BYNOE
<b>11 Jul 2023</b>	ASSAYS UP TO 1.9% LI2O CONFIRM SPODUMENE DISCOVERY AT BYNOE
<b>18 Apr 2023</b>	LAKE JOHNSTON PROJECT UPDATE
<b>3 Apr 2023</b>	HIGH-GRADE LITHIUM DRILL RESULTS AT LAKE JOHNSTON - AMENDED
<b>22 Feb 2023</b>	CHARGER CONFIRMS HIGH GRADE LITHIUM AT MEDCALF
<b>6 Feb 2023</b>	DRILLING UPDATE FOR CHARGERS MEDCALF SPODUMENE DISCOVERY
<b>20 Dec 2022</b>	MEDCALF DRILLING REVEALS SPODUMENE-BEARING PEGMATITE SWARM
<b>21 Nov 2022</b>	DRILLING APPROVAL & INCREASED LAND POSITION AT LAKE JOHNSTON
<b>9 Jun 2022</b>	CHARGER CONFIRMS LARGE LITHIUM SYSTEM AT LAKE JOHNSTON

# Australian Lithium Explorer Leveraged For Success

Focussed on two highly prospective projects in key lithium jurisdictions in Australia:

## LAKE JOHNSTON LITHIUM PROJECT (WA)

First-mover lithium exploration in the Lake Johnston greenstone belt:

Maiden drill programme at Medcalf Prospect successfully intersected high-grade spodumene-bearing pegmatites that remain open at depth

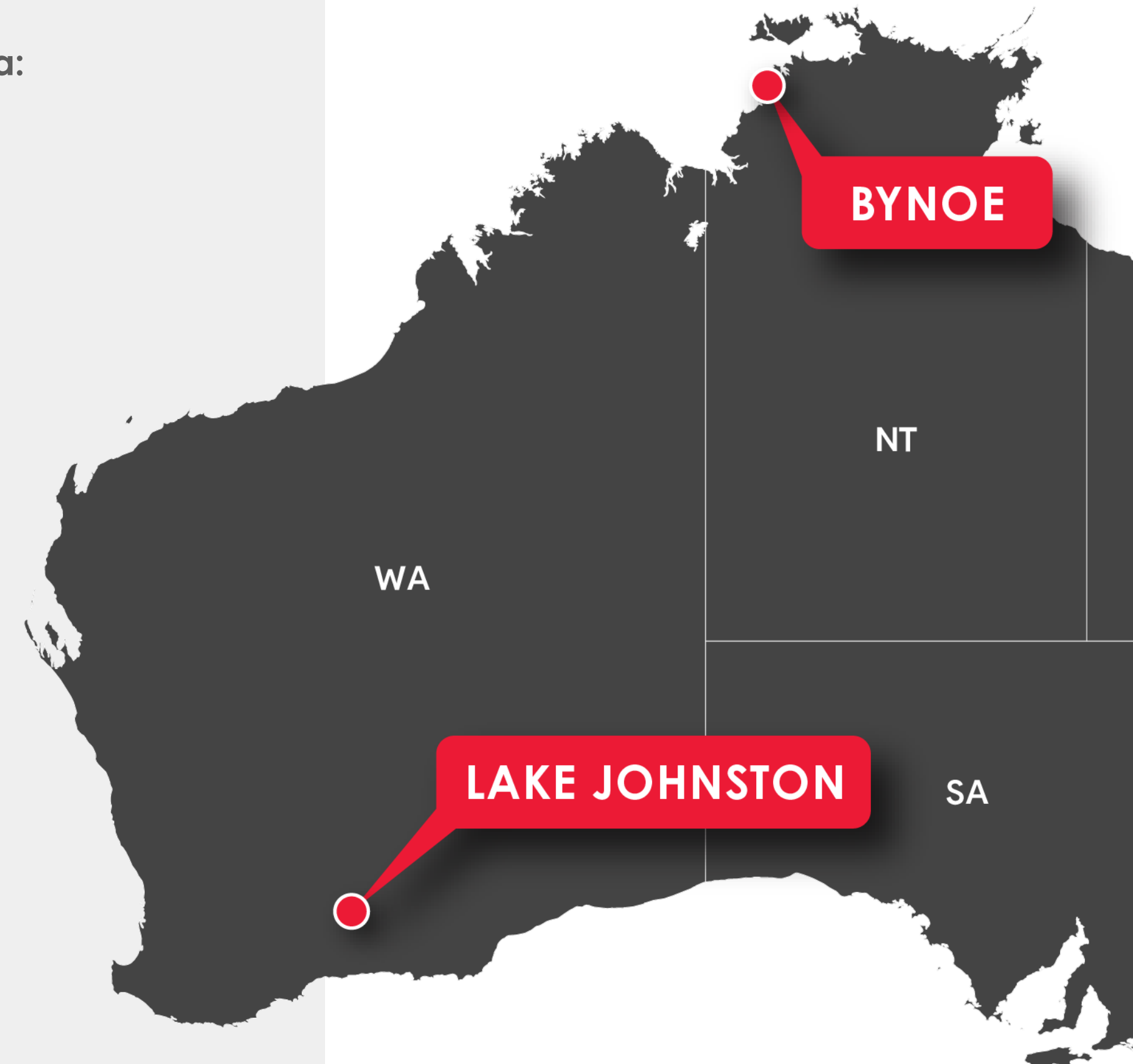
Highly prospective drill targets such as Mt Day and Mt Gordon delineated by high-grade rock chips and soil anomalies, yet to be drilled

Binding Agreement with Rio Tinto Exploration (RTX) to invest up to \$43.7 million to earn up to 75% of the project

## BYNOE LITHIUM PROJECT (NT)

Directly along strike from Core Lithium's Finnis Lithium Project

Confirmed spodumene-bearing pegmatites on the tenure, more than 20 identified prospects still to be drill-tested



# Corporate Overview



## Share Price

(ASX: CHR)



## Capital Structure

Current

Shares on Issue	77.4M
Options <sup>1</sup>	2M
Performance Rights	3.67M
Share Price <sup>2</sup>	\$0.089
Market Capitalisation <sup>2</sup>	\$6.89M
Cash <sup>3</sup>	\$3.3M

1. Options (\$0.60) 2. As at 31 August 2024 3. As at 30 June 2024

## Highly Skilled Board & Senior Management



**Aidan Platel**  
Managing Director

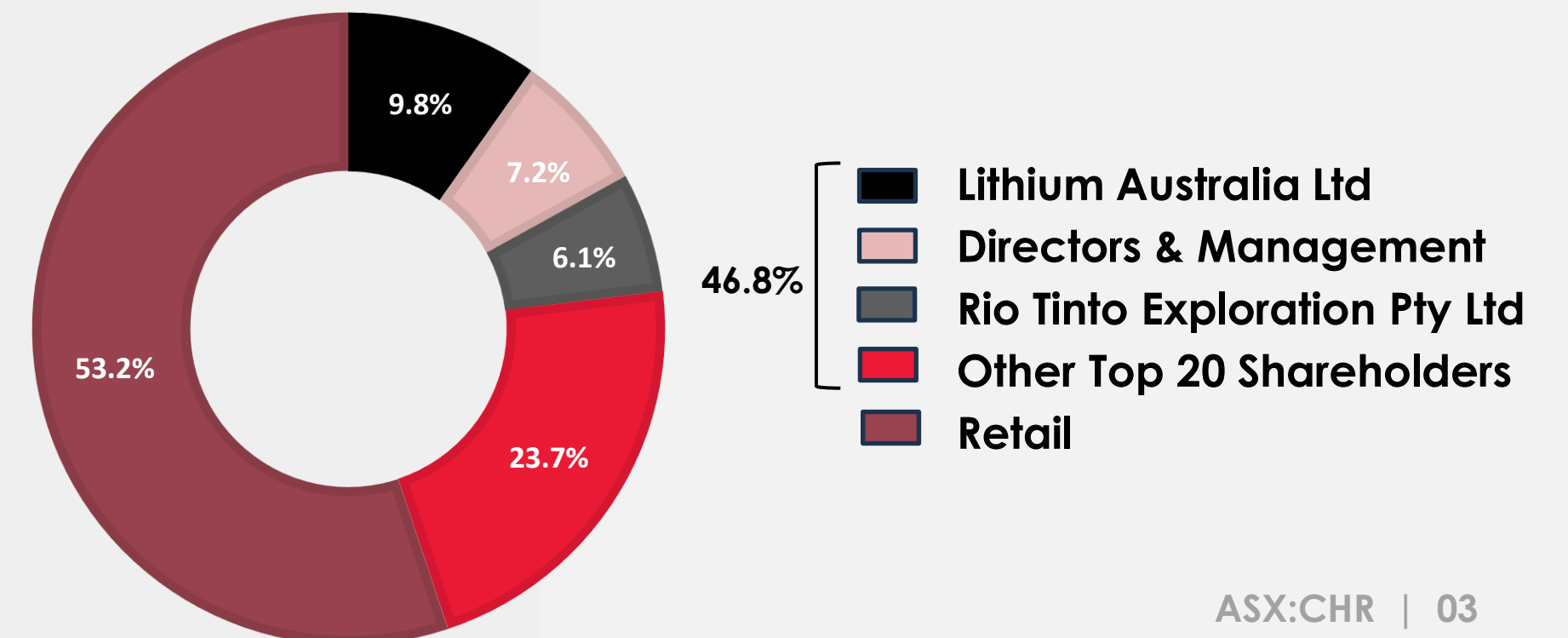


**Adrian Griffin**  
Non-Executive Chairman



**Terry Gardiner**  
Non-Executive Director

## Strong Shareholder Register



# Investment Highlights

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## Tier 1 lithium jurisdictions

All projects located in the Tier 1 lithium jurisdictions of Western Australia and Northern Territory.

Projects are both close to existing mines, infrastructure and ports.



## Multi-asset exploration

**Lake Johnston:** high grade spodumene pegmatites discovered and drilled, near to major Yilgarn projects.

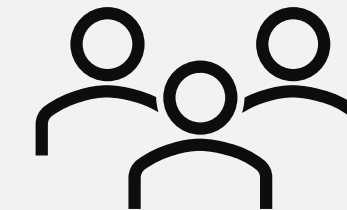
**Bynoe:** Confirmed LCT pegmatites with spodumene mineralisation in the heart of the Litchfield lithium belt.



## Exploration potential

**Lake Johnston:** Rio Tinto agreement validates project potential, with 5000m **drill programme underway** on priority targets.

**Bynoe:** Excellent exploration potential. Remains largely untested. Directly along strike from spodumene mine with large beneficiation plant.



## Experienced team

Management team involved in exploration discoveries, mine developments, and has experience in battery metals.

Tight capital structure and fully leveraged to exploration success.

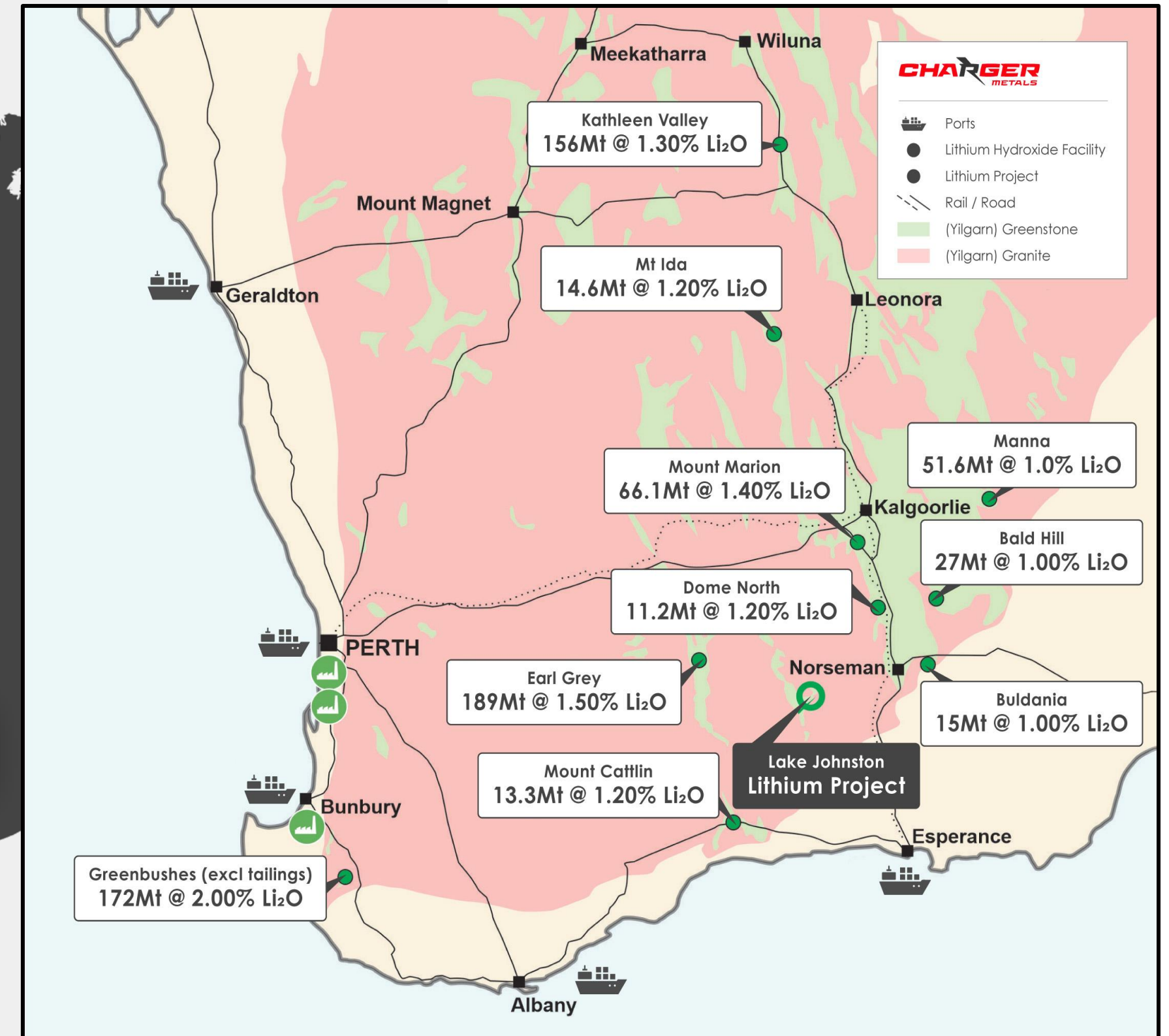
# Lake Johnston Lithium Project



Located in the heart of the “Yilgarn Lithium Province” which hosts the majority of Australian lithium mineral resources

Lake Johnston is only ~70km to the east of Covalent Lithium’s Earl Grey Lithium Project, one of the largest lithium deposits in Australia

Access to port infrastructure by Kalgoorlie- Esperance road and rail corridor



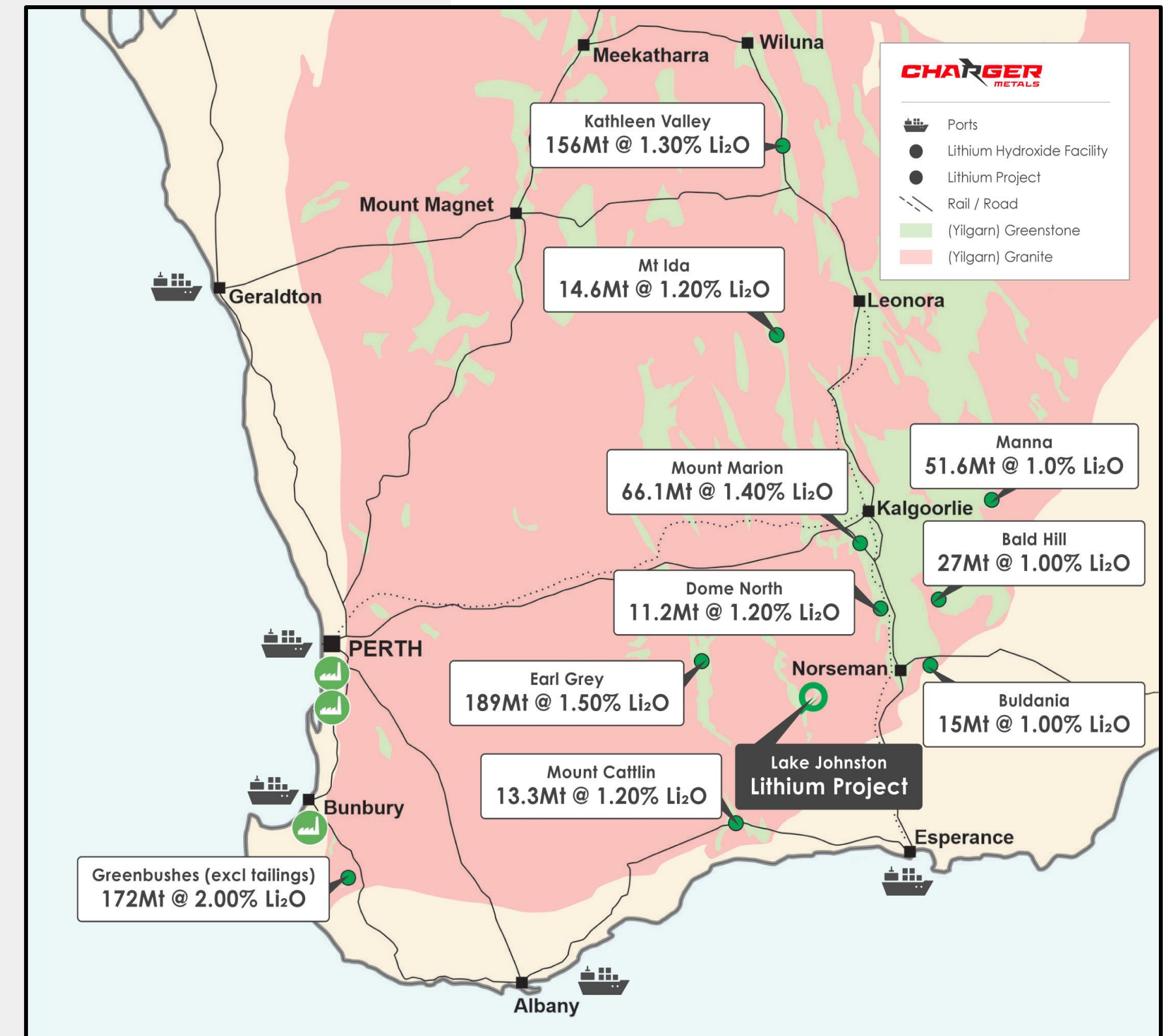
# Binding Farm-in Agreement with Rio Tinto

## Lake Johnston Lithium Project

Charger currently owns 100% of Project after purchasing Lithium Australia's minority Interest

Rio Tinto Exploration ("RTX"), a wholly-owned subsidiary of Rio Tinto Limited (ASX: RIO), to Farm-in to the Lake Johnston Project:

- RTX paid Charger \$500k and invested \$1.2 million in Charger prior to commencement of farm-in
- RTX to spend minimum \$3 million exploration expenditure over the first 12 months
- RTX can earn 51% by sole funding \$10 million in exploration expenditure and paying Charger minimum further cash payments of \$1.5 million
- RTX can earn 75% by sole funding \$40 million in exploration expenditure or completing a Definitive Feasibility Study



See ASX Announcement dated 20 November 2023 - Rio Tinto and Charger Metals sign Farm-in Agreement for the Lake Johnston Lithium Project

# High-grade Lithium Potential

## Lake Johnston Lithium Project

Systematic exploration has confirmed multiple lithium systems at the Lake Johnston Project – potential for scale and grade

Several highly prospective target areas identified, including:

### Medcalf Spodumene Prospect

Drilling confirmed high-grade Li within spodumene-bearing pegmatite swarm – remains open

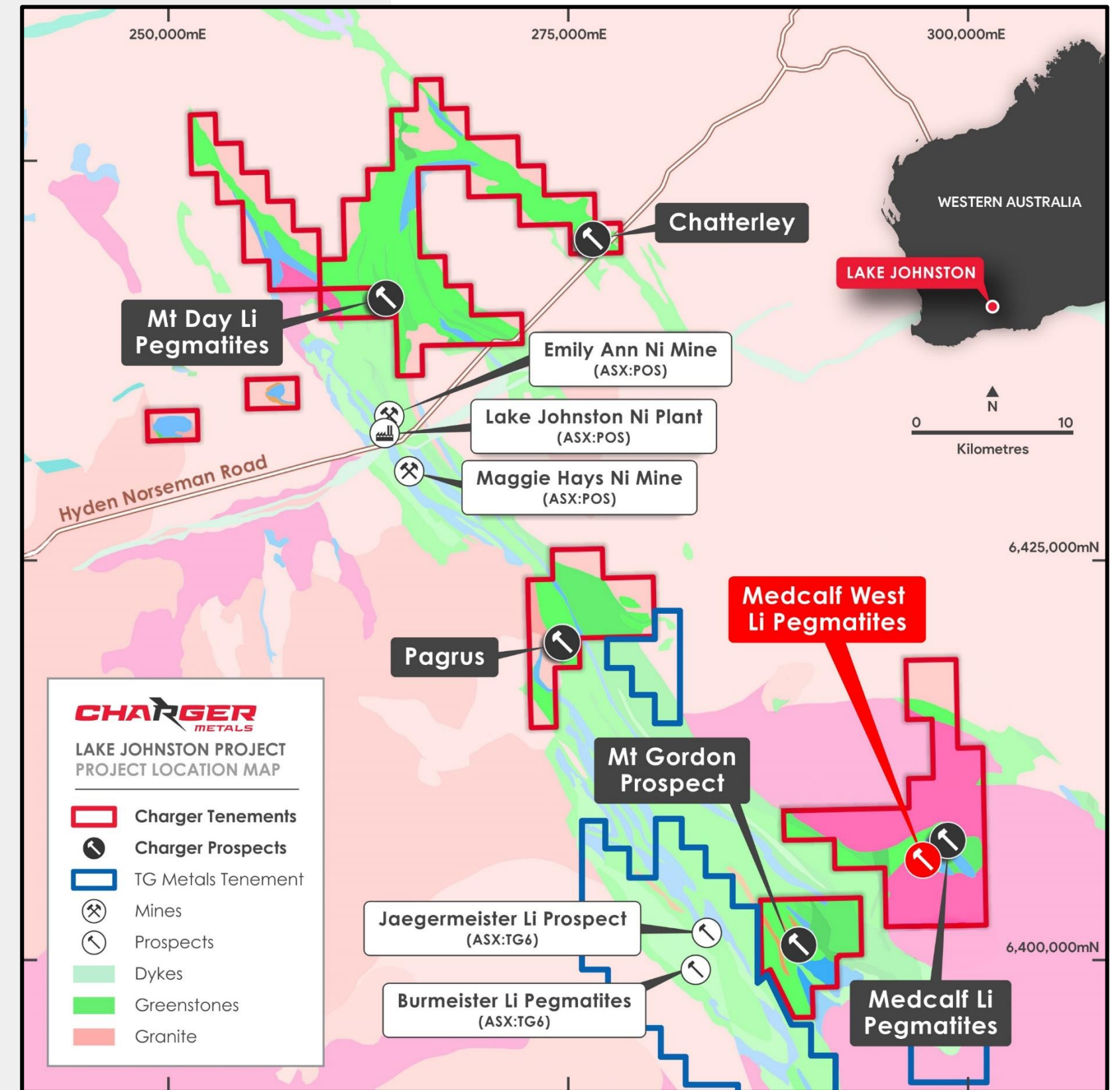
New 1.2km long spodumene-bearing pegmatite trend west of Medcalf – current drilling confirmed high-grade Li in spodumene pegmatites

### Mt Day Prospect

Large LCT pegmatite field defined by strong Li soil anomaly coincident mapped pegmatite outcrops – never been drilled

### Mt Gordon Prospect

Large Li soil anomalies up to 3km long adjacent to the Burmeister Li discovery (ASX:TG6) – maiden drilling underway





# Medcalf Prospect

## Lake Johnston Lithium Project

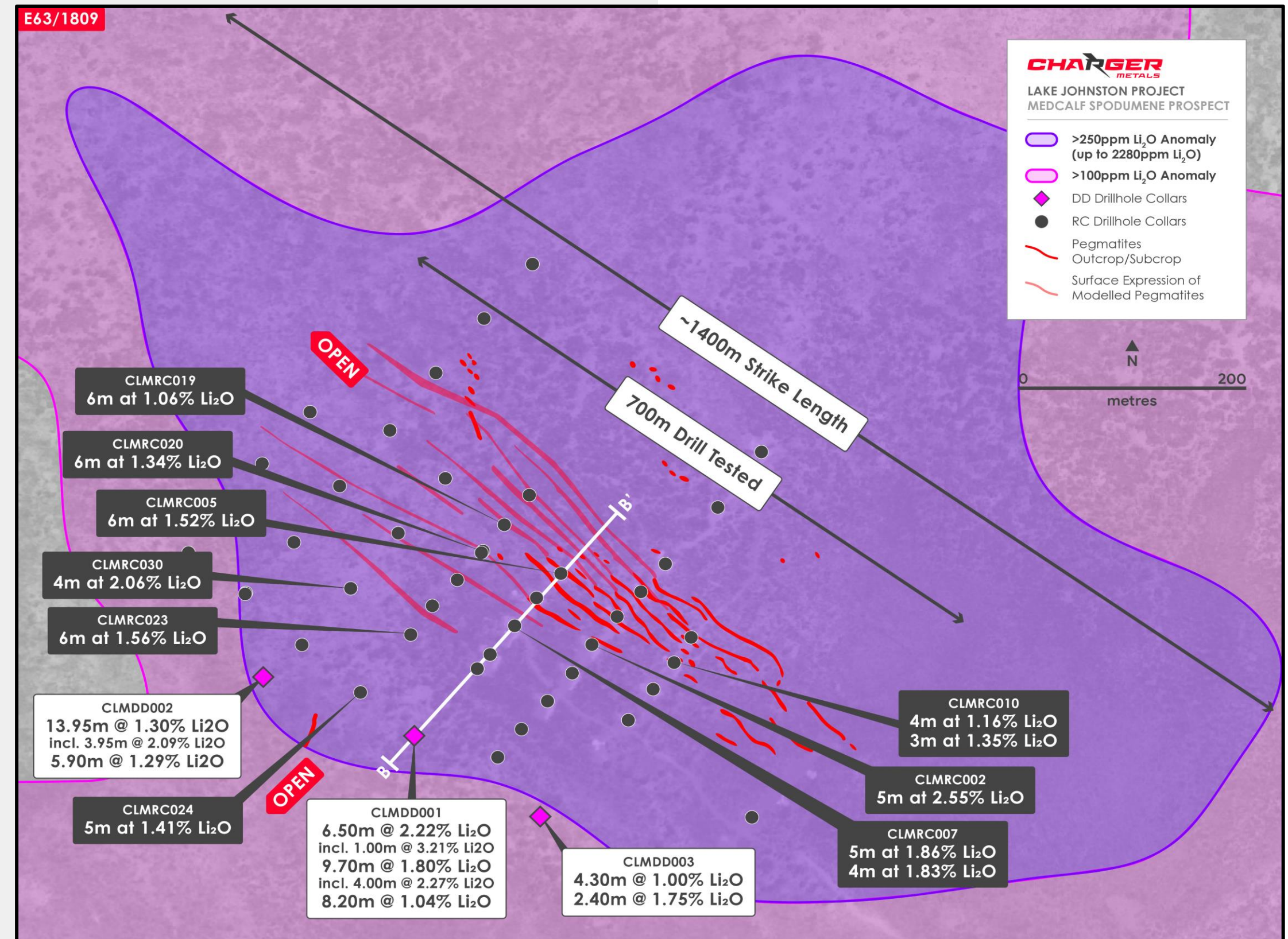
Strong Li soil anomaly over 1,400m long and high-grade Li rock chips between 1.51 – 7.15% Li<sub>2</sub>O

Maiden 41 hole RC drill programme completed in Q1, 2023 and deeper diamond programme in Q1, 2024

**High-grade Li mineralisation** intersected in stacked spodumene-bearing pegmatites over 700m of strike and 650m down-dip:

- 6.5m @ 2.22% Li<sub>2</sub>O from 144m (CLMDD001)
- 9.7m @ 1.80% Li<sub>2</sub>O from 214m (CLMDD001)
- 8.2m @ 1.04% Li<sub>2</sub>O from 269m (CLMDD001)
- 14m @ 1.30% Li<sub>2</sub>O from 329m (CLMDD002)
- 5m @ 2.55% Li<sub>2</sub>O from 68m (22CRC002)
- 4m @ 2.06% Li<sub>2</sub>O from 145m (23CRC013)
- 6m @ 1.56% Li<sub>2</sub>O from 19m (23CRC006)
- 6m @ 1.52% Li<sub>2</sub>O from 26m (22CRC005)
- 5m @ 1.86% Li<sub>2</sub>O from 24m (22CRC007)

Current drill programme to test for major strike extensions

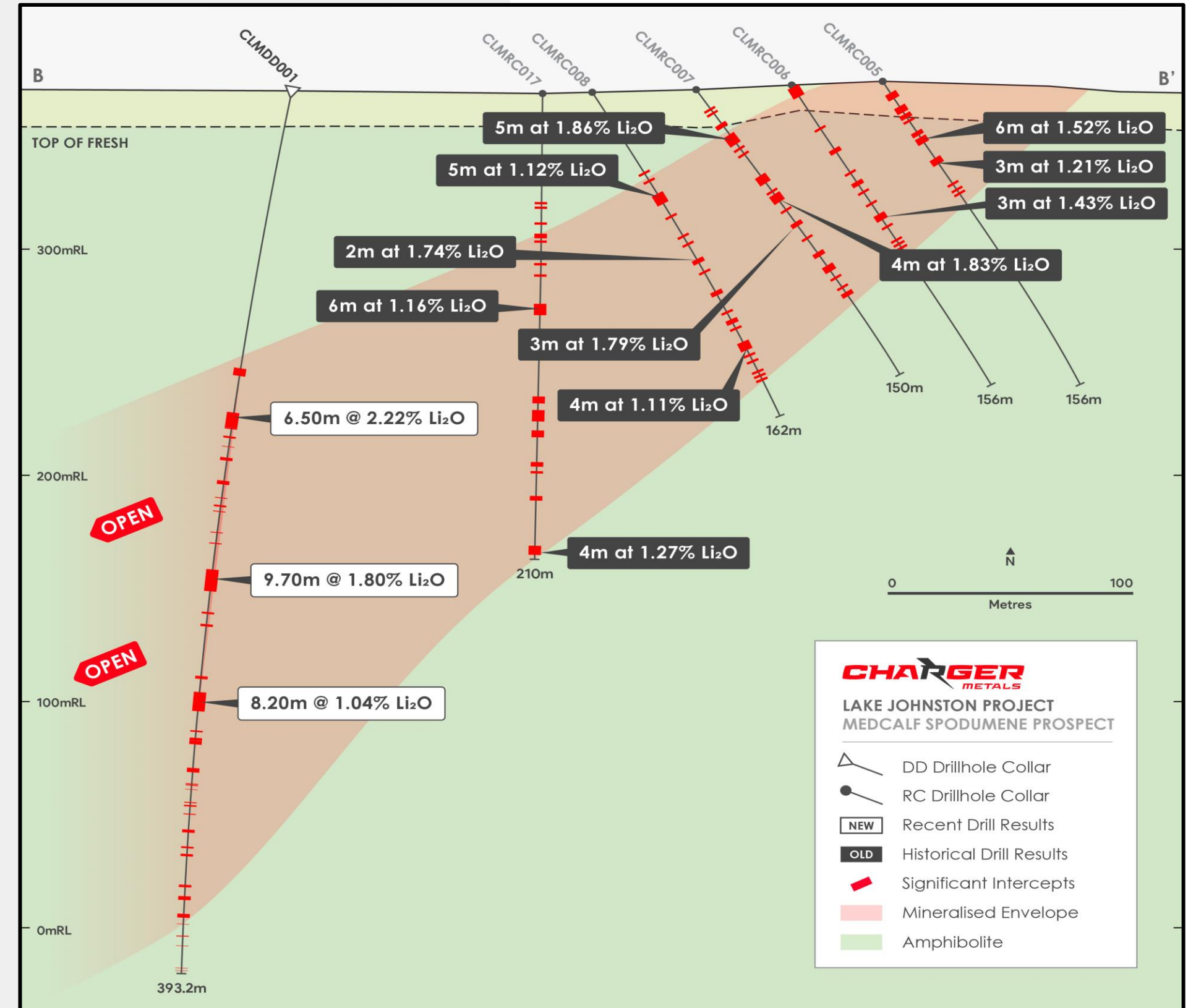


# Medcalf Prospect

— Lake Johnston Lithium Project



Coarse-grained spodumene in drill core from CLMDD001 @ 147.8m (2.69% Li<sub>2</sub>O)



# Medcalf West Prospect

— Lake Johnston Lithium Project



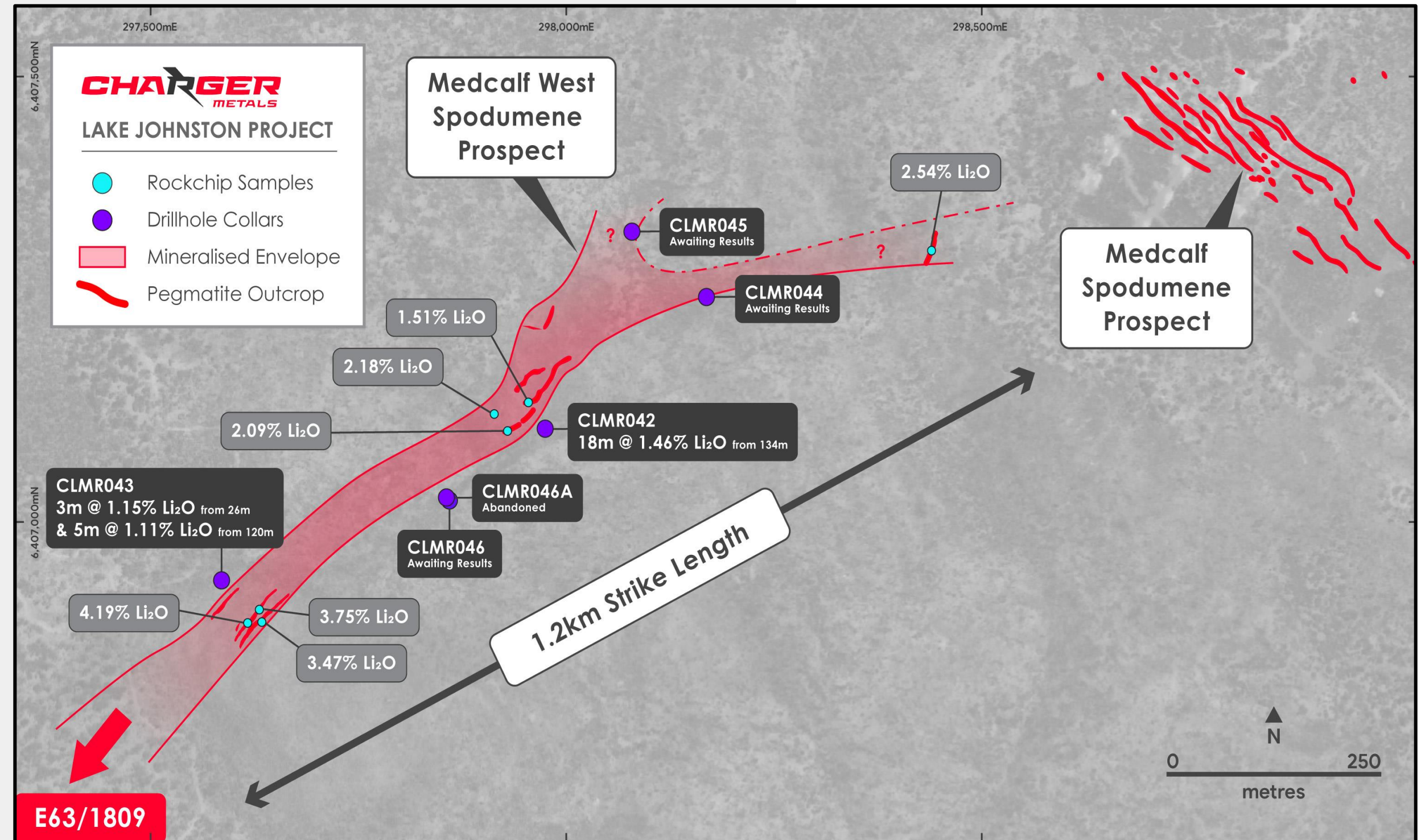
Outcropping pegmatites with visual spodumene crystals (40-50 vol%) over 1.2km strike – high-grade Li confirmed in rock chips up to 4.2% Li<sub>2</sub>O

First pass RC drilling confirmed spodumene discovery:

- 18m @ 1.46% Li<sub>2</sub>O from 134m (CLMRC042)
- 3m @ 1.15% Li<sub>2</sub>O from 26m and
- 5m @ 1.11% Li<sub>2</sub>O from 120m (CLMRC043)

Preliminary modelling suggests 3 main spodumene-bearing pegmatites within a mineralised zone up to 35m thick

Further assays are pending



See ASX Announcement dated 22 August 2024 - Spodumene Discovery Confirmed at Medcalf West

# Mt Day Prospect & Mt Gordon Prospect

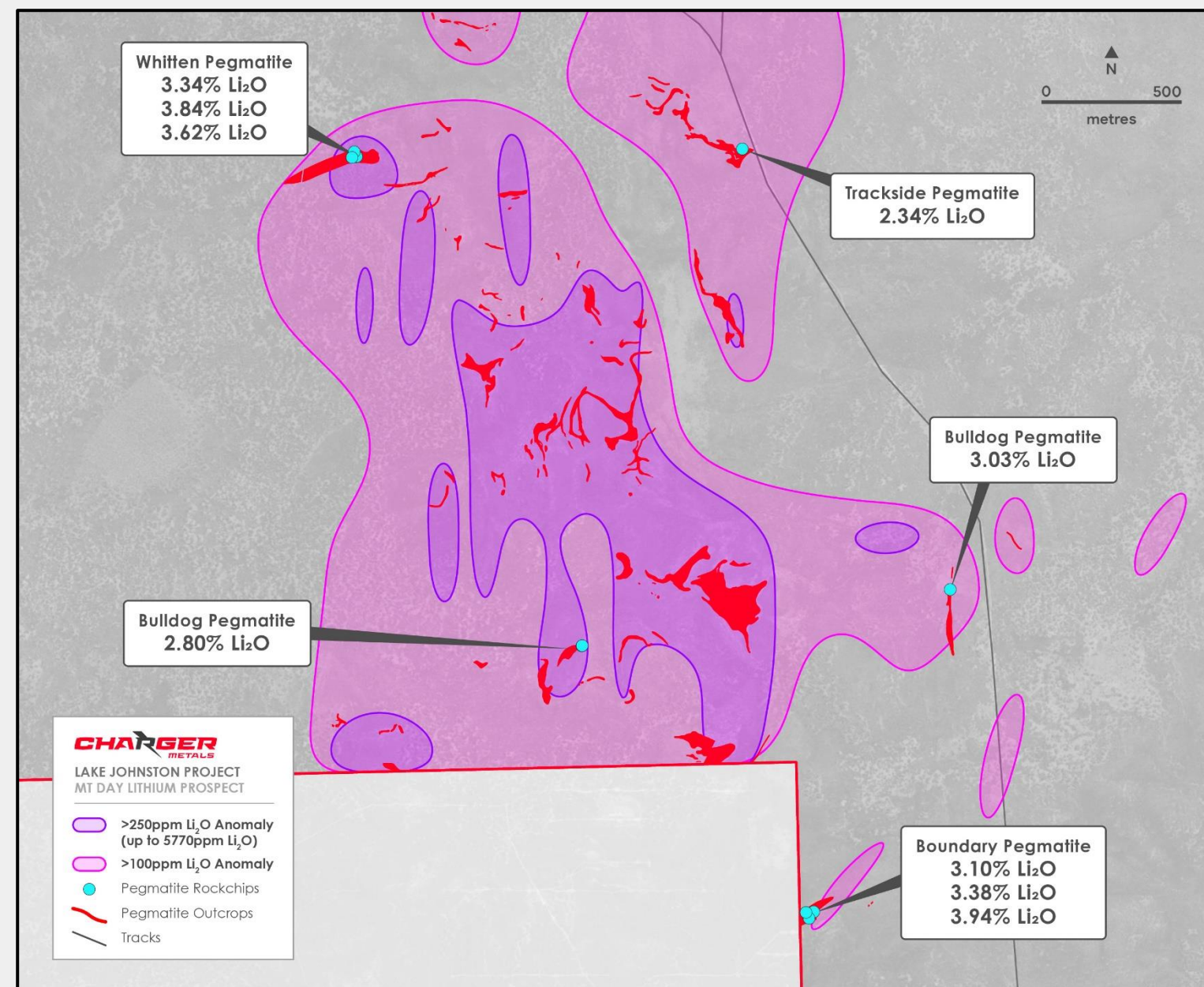


## Lake Johnston Lithium Project

### Mt Day Prospect:

Numerous mapped LCT pegmatites within 5.5km by 1.5km field

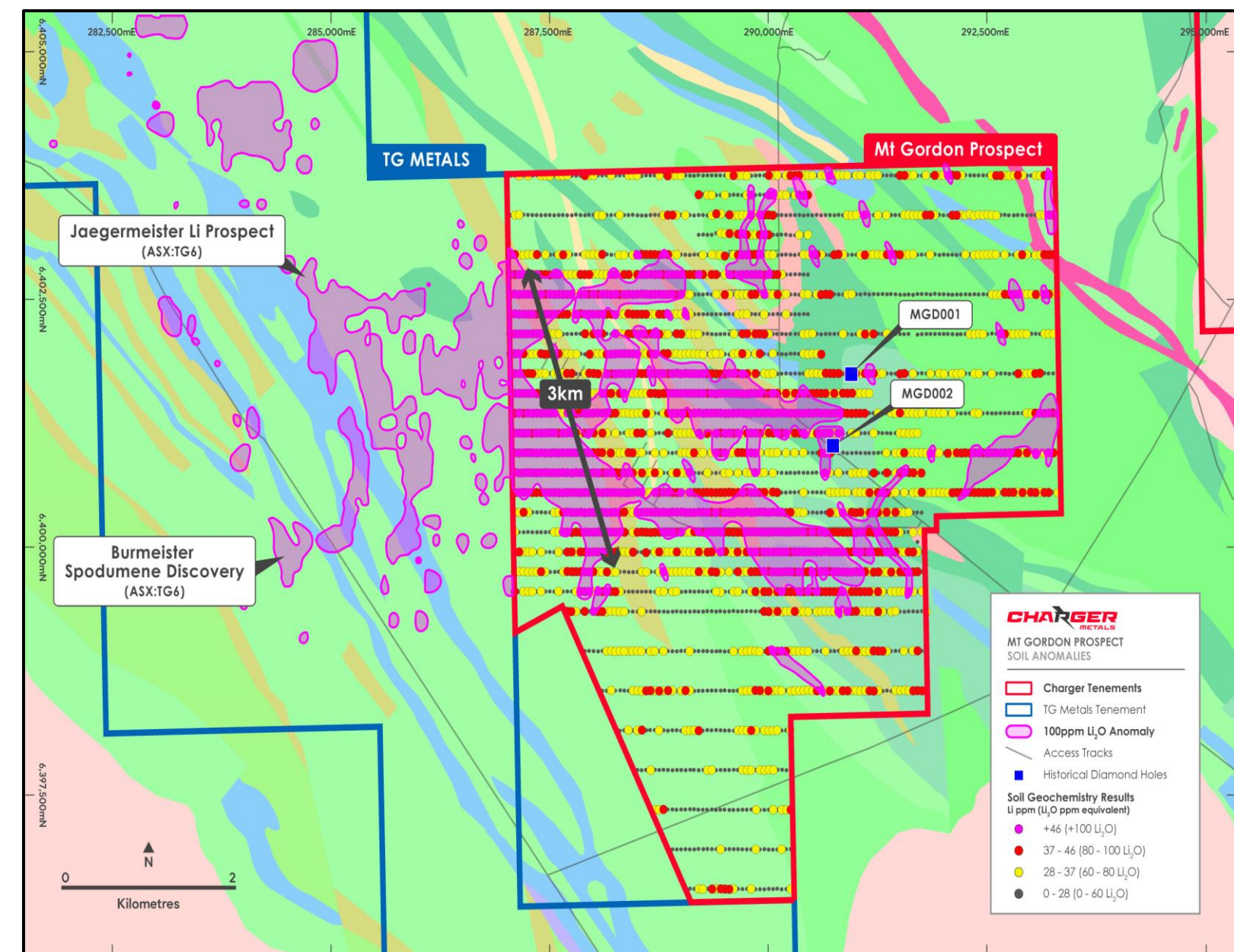
Strong Li soil anomaly and high-grade Li rock chips



### Mt Gordon Prospect:

Mt Gordon soils identified several large >100ppm Li<sub>2</sub>O soil anomalies up to 3km long, adjacent to TG Metals (ASX:TG6) Burmeister & Jaegermeister Li Discoveries!

Maiden first-pass drilling of first anomaly recently completed



See ASX Announcement dated 22 May 2024 - Lithium and Niobium Anomalies Defined at Mt Gordon

1 Refer to TG Metals Ltd's (ASX:TG6) ASX Announcements dated 30 October 2023, 13 November 2023 and 9 August 2024

# Mt Gordon Niobium Prospectivity



— Lake Johnston Lithium Project

Mt Gordon soils identified a **large niobium (Nb) anomaly** in the south of the tenement

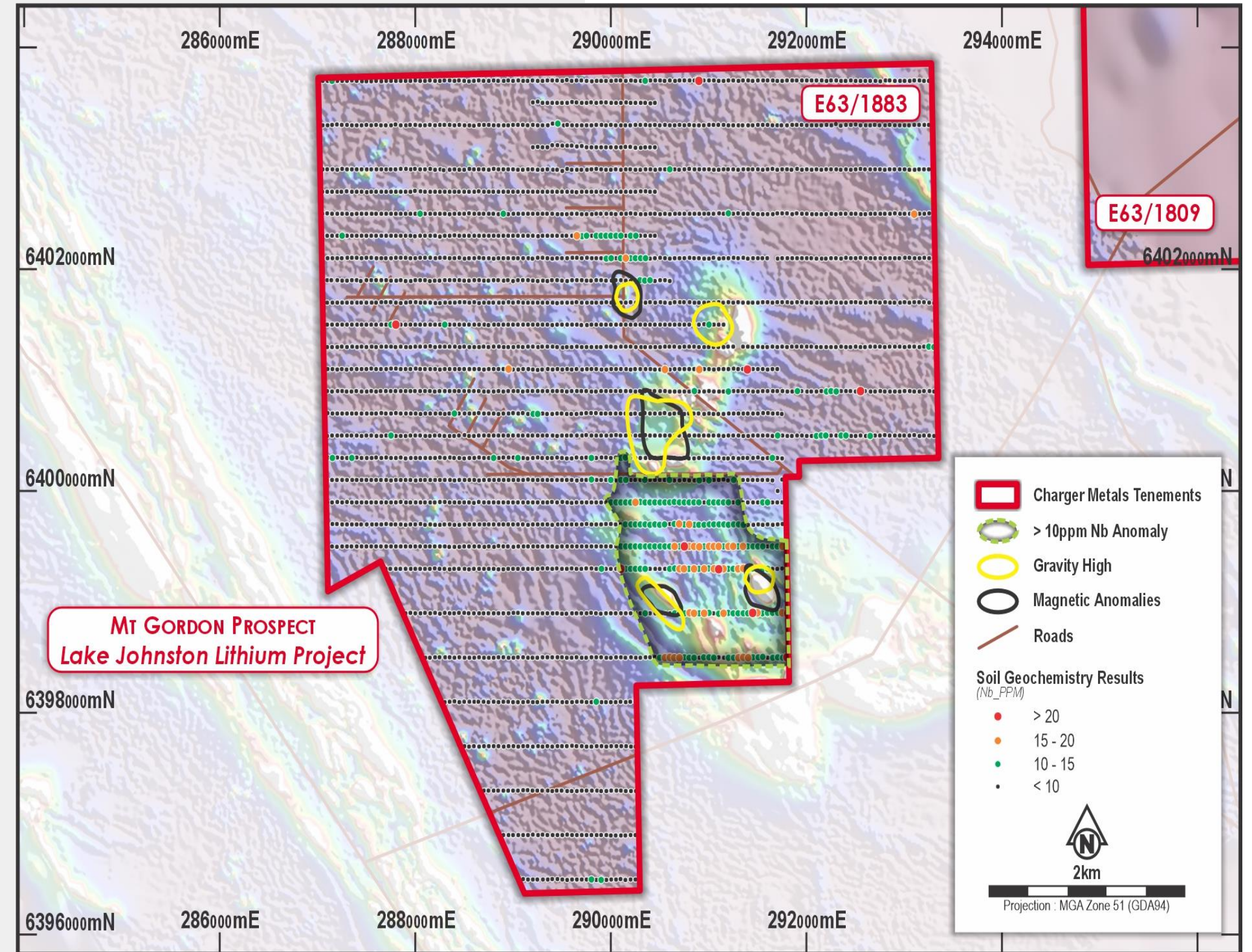
Anomaly (>10ppm Nb) is ca. **1.8 km by 1.7 km** with results up to 21.4ppm Nb

Ground gravity data has delineated 5 discrete anomalies that may represent dense bodies at depth such as a carbonatite.

Reprocessing of aeromagnetic data has also delineated magnetic anomalies coincident with the gravity highs.

Micro XRF scanning of selected niobium-rich soil samples detected the mineral Titanite which is often associated with carbonatites.

Environmental surveys are underway in order to obtain drilling approvals for the niobium target and further lithium targets.



Aeromagnetics – Analytical Signal

# Bynoe Lithium Project NT

70:30 JV with Lithium Australia Ltd (ASX:LIT)

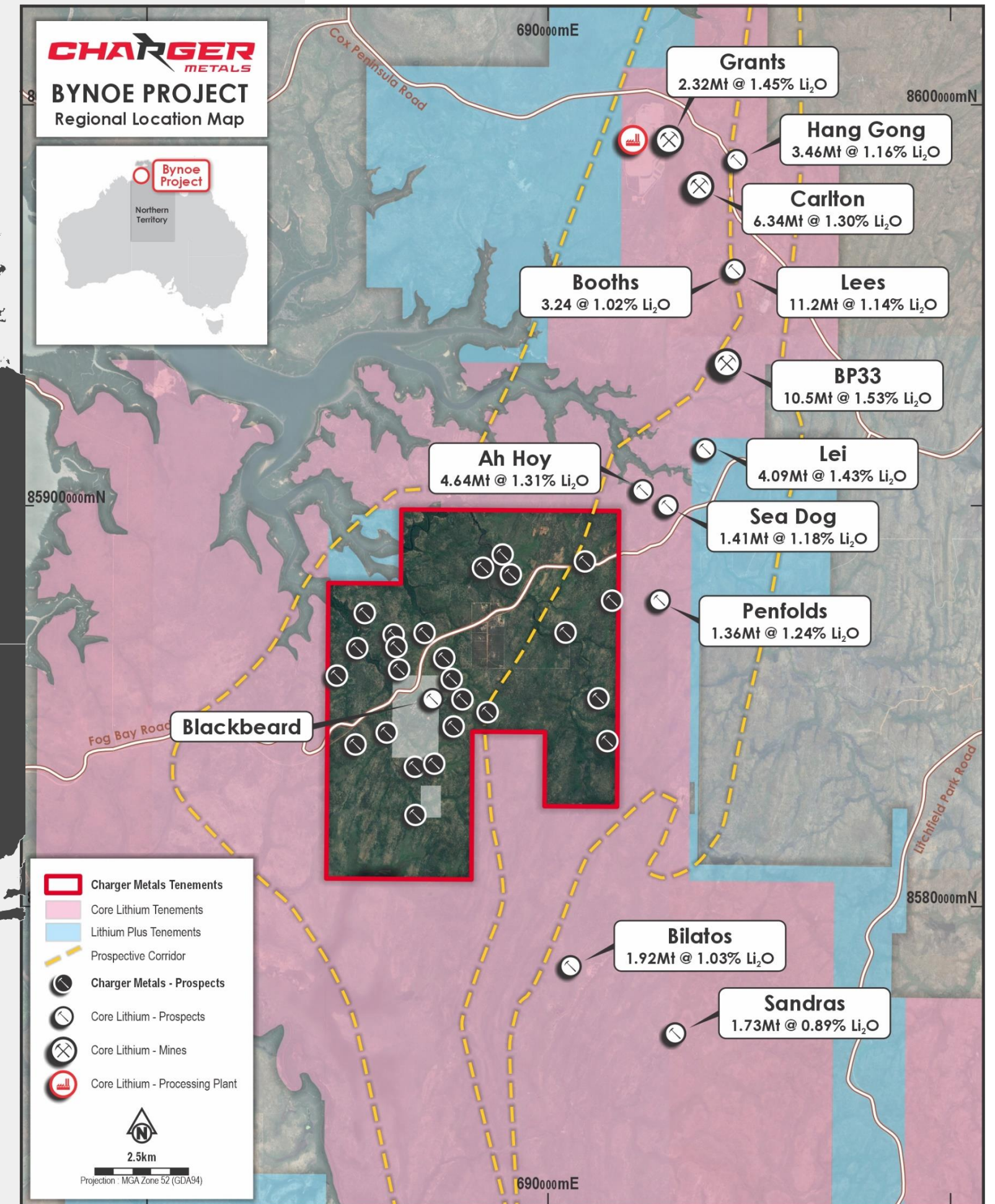
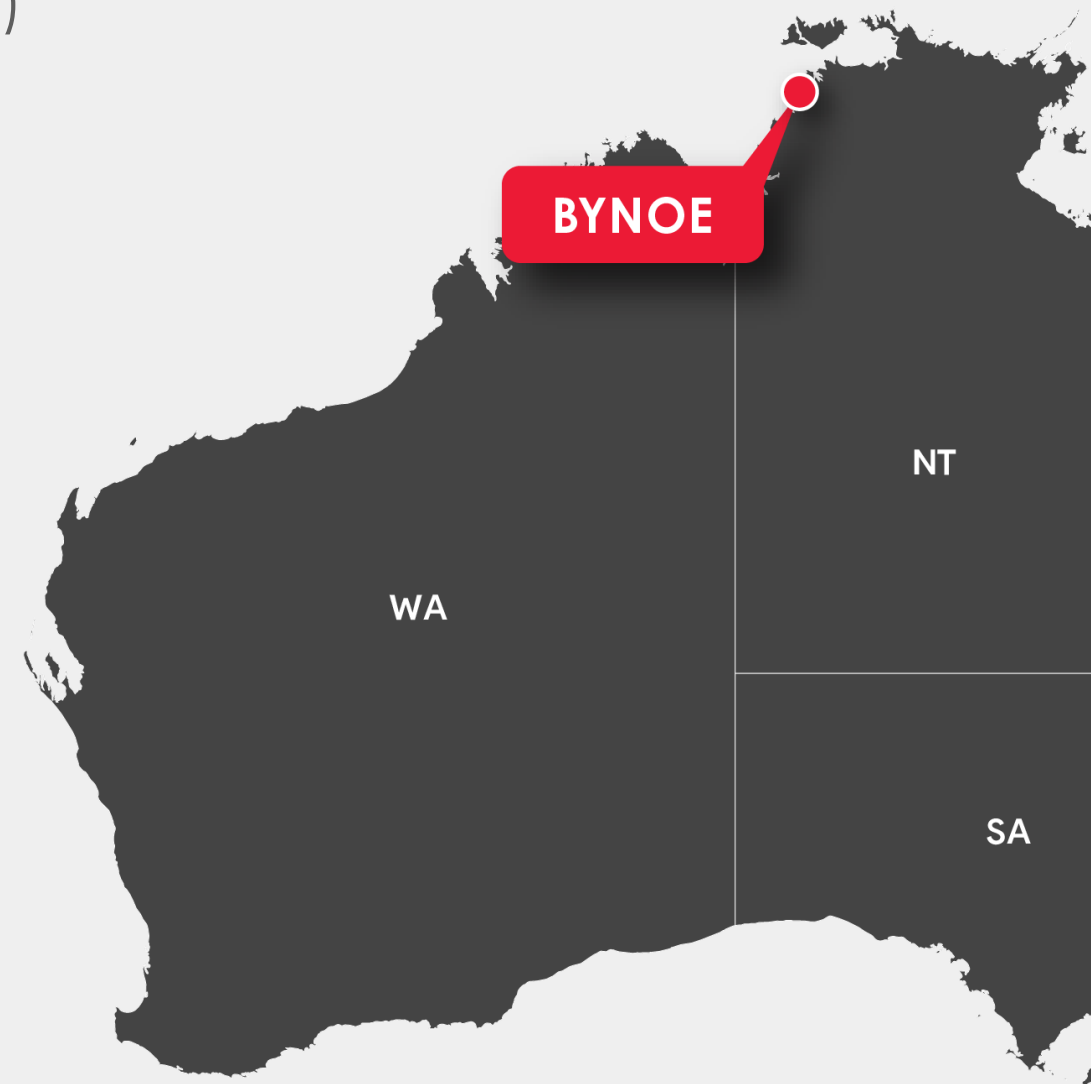
Well established infrastructure in a Tier 1 jurisdiction

Covers approximately 63 km<sup>2</sup> in known lithium (spodumene) - enriched belt

Surrounded by Core Lithium Ltd's (ASX:CXO) Finnis Project:

- JORC Resource of 48.2Mt at 1.26% Li<sub>2</sub>O<sup>1</sup>
- High grade Li drill intersections close to Charger tenement boundary

Aeromagnetics and gravity indicate prospective corridor with regional NNE-SSW trend



<sup>1</sup> Refer to Core Lithium Ltd's ASX Announcement 11 April 2024 – Finnis Mineral Resource increased by 58%  
<sup>2</sup> Refer to Lithium Plus Minerals Ltd's ASX Announcement 19 December 2023 – Maiden High-Grade Lithium Resource Declared at Lei

# Systematically Drill-testing Priority Li Targets

## Bynoe Lithium Project

Over 25 Li targets generated from outcropping pegmatites, historical tin and tantalum workings, and soil geochemistry

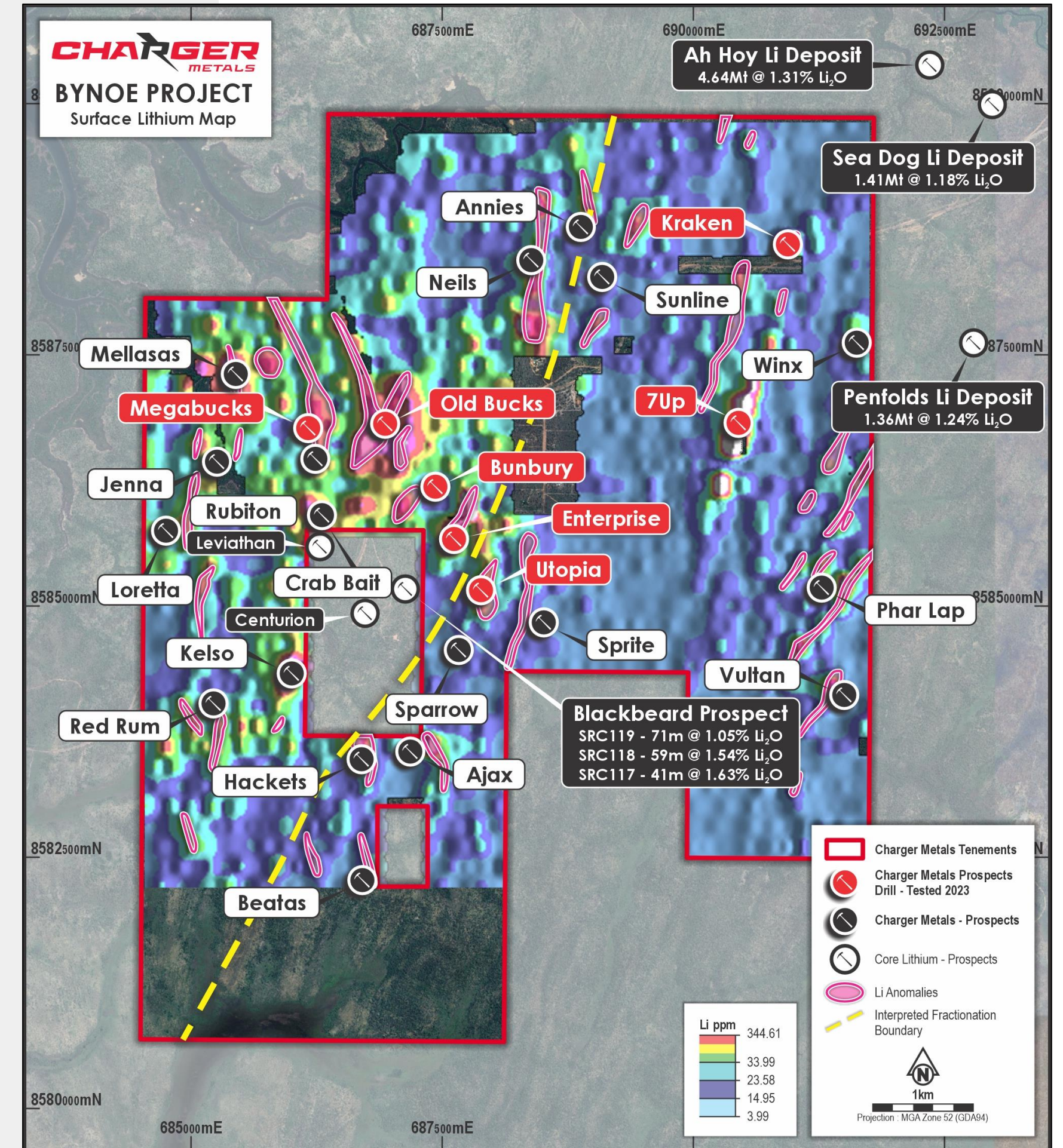
Major drill programme in 2023 field season tested 7 priority targets

LCT pegmatites up to 24m wide with confirmed spodumene were intersected at three prospects, including:

- 7m @ 0.96% Li<sub>2</sub>O from 107m, including
- 5m @ 1.13% Li<sub>2</sub>O from 108m (CBYRC023); and
- 16m @ 0.65% Li<sub>2</sub>O from 185m, including
- 1m @ 1.91% Li<sub>2</sub>O from 198m (CBYRC024).

Over 20 priority Li targets still to be systematically drill tested

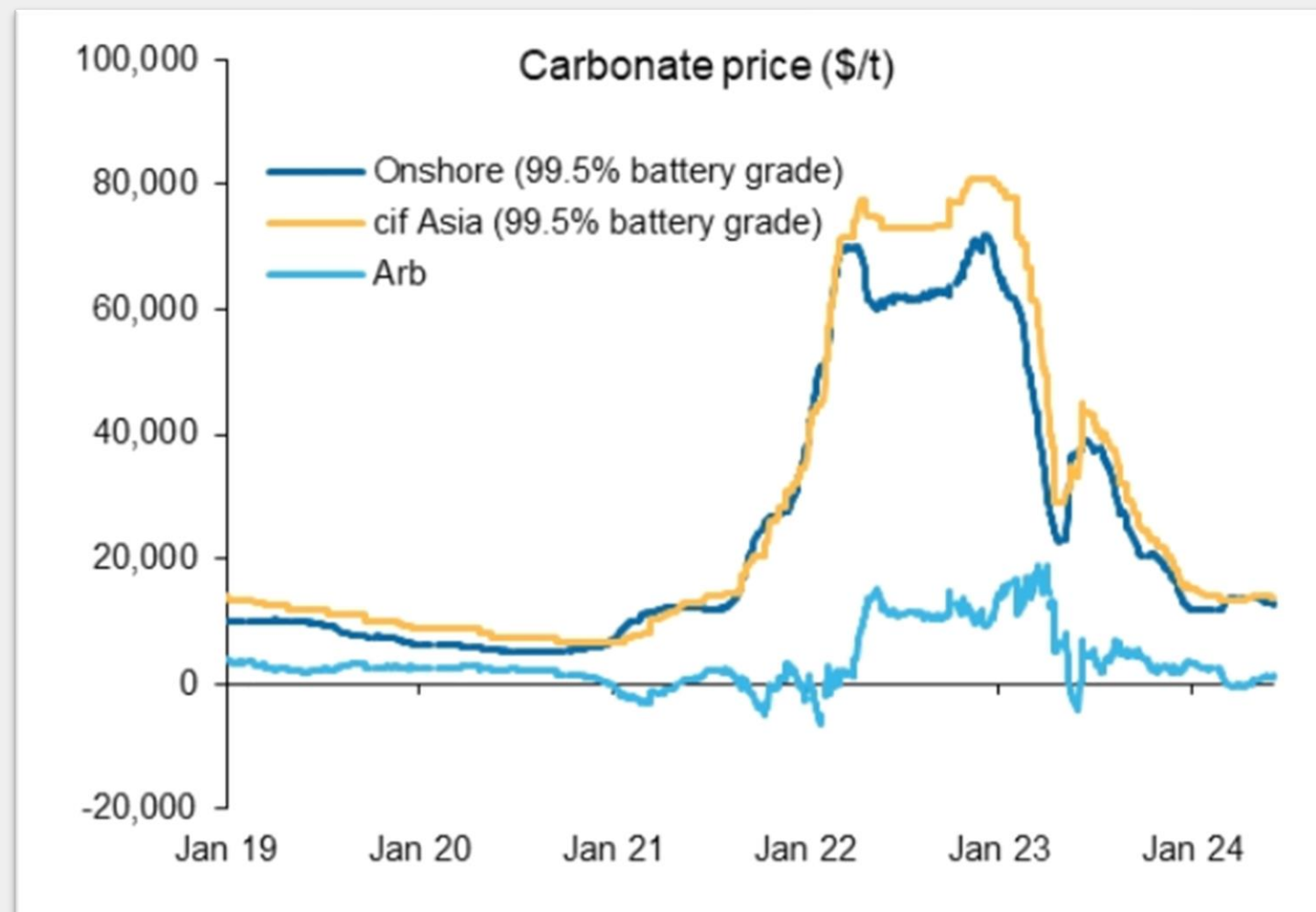
Results from surface geochemistry, ground gravity and ground ANT surveys generated a further 11 lithium targets



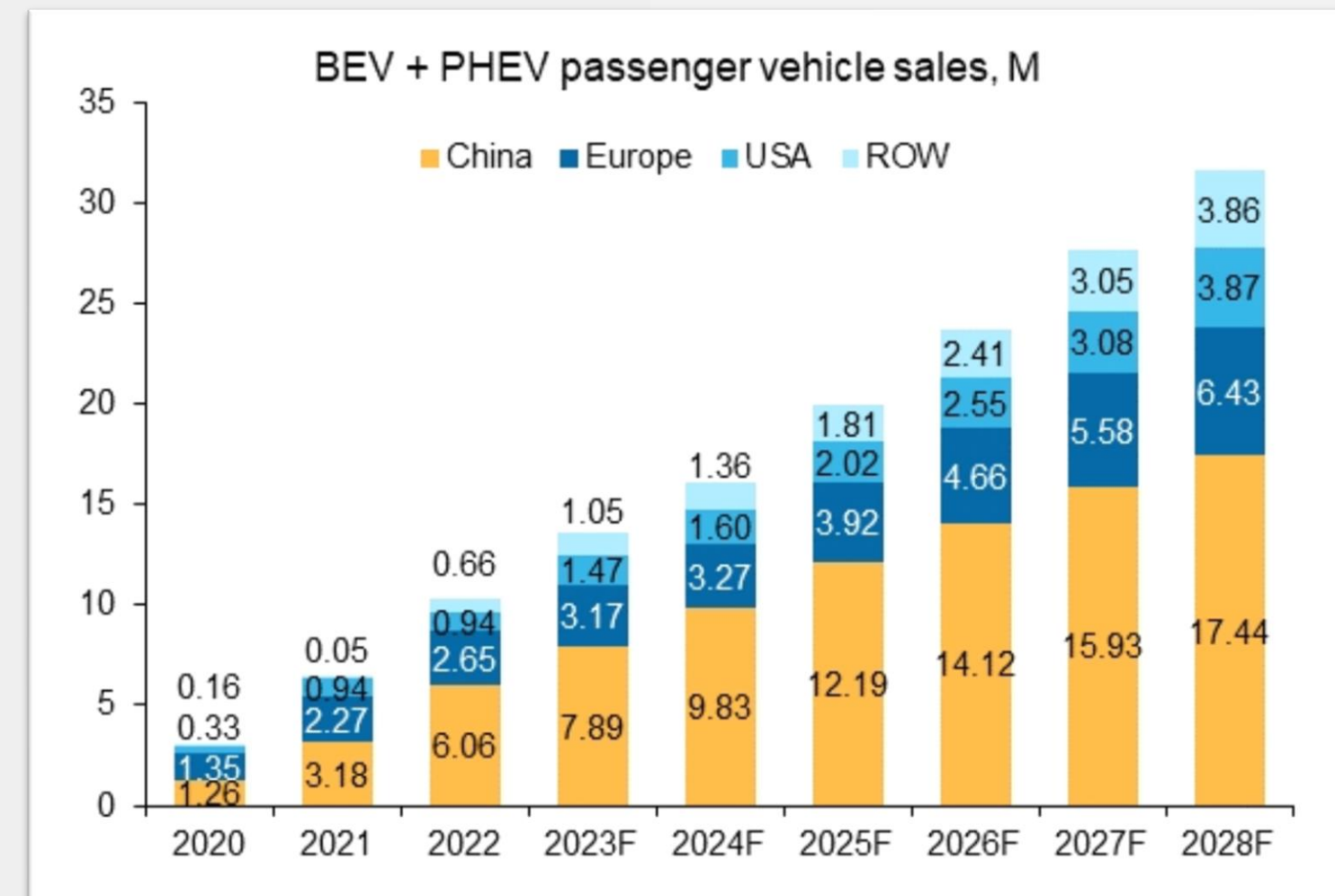
# Lithium: Bear markets don't last forever



- Lithium carbonate, lithium hydroxide and spodumene prices all fell steeply through 2023 and 2024 from previous highs set in late 2022
- Meanwhile, EV sales continue to grow rapidly, with 18% growth forecast in 2024. While this is slower than 2023, it still represents aggressive expansion, and the longer-term outlook remains robust
- The lithium market has been highly cyclical over the past ~15 years as the EV market evolves, and is currently enduring one of several bear markets observed so far. However, bear markets don't last forever, and the long-term thesis remains intact



Source: SMM, Macquarie Strategy, June'24



Source: Rho Motion, Macquarie Strategy, June'24



# Why Invest?

**Lithium** in demand in the rapidly expanding battery industry – market fundamentals have not changed

**Two highly prospective lithium** projects in proven spodumene-rich provinces in Australia

## Lake Johnston Lithium Project

Confirmed high-grade Li in spodumene pegmatites, scale potential remains open

Agreement with Rio Tinto validates enormous potential of the Lake Johnston Project

Currently drilling several high priority targets

## Bynoe Lithium Project

Confirmed LCT pegmatites with spodumene mineralisation

Remains largely untested – excellent exploration potential

Directly along strike from spodumene mine with large beneficiation plant

**Thorough systematic exploration** – consistent upcoming news flow

**Well funded, tight capital structure** – fully leveraged to future exploration success

[chargermetals.com.au](http://chargermetals.com.au)





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