



Friday, 20 September 2019

The Manager
Market Announcement Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

**CONCENTRATED LEADERS FUND LIMITED
INCREASE IN QUARTERLY DIVIDEND**

The Board of **Concentrated Leaders Fund Limited** (the **Company**) is pleased to announce it has resolved to pay a fully franked dividend in respect of the first quarter of FY2019 (quarter ending 30 September 2019) of **1.5 cents per share**. This represents a 20% increase in its quarterly dividend payment.

It is the current intention of the Board to maintain its fully franked dividend at 1.5 cents per share per quarter, together with its usual additional dividend of 1 cent per share paid in the final quarter of the financial year. This brings the targeted annual dividend of the Company to 7 cents per share fully franked. As at Thursday, 19 September 2019 the closing share price was \$1.24 per share, this equates to a dividend yield of 5.65% per annum. Gross of franking credits, the yield is 8% per annum. The Board continues to seek to deliver regular income to the Company's shareholders and will continue to review the level of future dividends payable within the constraints of accounting considerations, the financial position and profits of the Company and market conditions generally.

Barry Sechos
Company Secretary
Aberdeen Leaders Limited

About Concentrated Leaders Fund Limited

Concentrated Leaders Fund Limited (ABN 25 003 236 173) is a listed investment company and its shares are listed on the ASX Limited (ASX: CLF). The Company invests primarily in Australian companies within the S&P/ASX200 Index with the objective of delivering regular income and long term capital growth to its shareholders. The Company compares its performance with the S&P/ASX200 Total Return Index. The Company's capital structure comprises ordinary shares only. The Company also has bank borrowings of \$30 million.