



## Update Summary

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**Entity name**

CONCENTRATED LEADERS FUND LIMITED

**Security on which the Distribution will be paid**

CLF - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday January 24, 2020

**Reason for the Update**

DRP Price Announcement

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CONCENTRATED LEADERS FUND LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

25003236173

**1.3 ASX issuer code**

CLF

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

DRP Price Announcement

**1.4b Date of previous announcement(s) to this update**

Thursday December 19, 2019

**1.5 Date of this announcement**

Friday January 24, 2020

**1.6 ASX +Security Code**

CLF

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Tuesday December 31, 2019



**2A.4 +Record Date**

Thursday January 9, 2020

**2A.5 Ex Date**

Wednesday January 8, 2020

**2A.6 Payment Date**

Thursday January 30, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

\$ 0.01500000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

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Part 3A - Ordinary dividend/distribution

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**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.01500000

**3A.2 Is the ordinary dividend/distribution franked?** Yes**3A.2a Is the ordinary dividend/distribution fully franked?** Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

\$ 0.01500000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

\$ 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

\$ 0.00000000

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?** Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Friday January 10, 2020 17:00:00

**4A.3 DRP discount rate**

2.5000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Thursday January 2, 2020

**End Date**

Wednesday January 8, 2020

**4A.5 DRP price calculation methodology**

In accordance with Concentrated Leaders Fund Dividend Reinvestment Plan

**4A.6 DRP Price (including any discount):**

\$ 1.37360

**4A.7 DRP +securities +issue date**

Thursday January 30, 2020

**4A.8 Will DRP +securities be a new issue?** No**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?** No



**4A.11 Are there any other conditions applying to DRP participation?**

Yes

**4A.11a Conditions for DRP participation**

All registered shareholders may participate in the Plan. However, the Board may determine that a person who is non-resident of Australia is not entitled to participate if the withholding tax is not paid or if their participation in the Plan would contravene the laws of the jurisdiction in which the shareholder is resident.

**4A.12 Link to a copy of the DRP plan rules**

<https://www.cfund.com.au/dividend-reinvestment-plan>

**4A.13 Further information about the DRP**

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**