

**December 2, 2021**

## **Clean TeQ Water signs distribution agreement for steel sector with industry leader in China**

MELBOURNE, Australia – Clean TeQ Water Limited ('Clean TeQ Water' or 'Company') (ASX: CNQ & OTCQX: CNQQF) is pleased to announce the signing of an exclusive distribution agreement with the MCC Energy Conservation and Environmental Protection ('MCC Environment').

MCC Environment is a subsidiary of China Metallurgical Corporation of China, a state-owned Chinese EPC company and leader in the Chinese iron and steel industry. MCC itself is part of the Minmetals group, a global fortune 500 mining company.

MCC Environment is focused on providing equipment and design services related to waste processing and recycling for MCC Environment and to external customers.

The distribution agreement follows successful conclusion of a pilot at a Tianjin steel factory. In this test, Clean TeQ's BIONEX® technology was used to remove nitrate from waste-water effluent without the use of membranes and with minimal brine production thus reducing the operating cost and minimizing the environmental footprint. This pilot has resulted in Clean TeQ water recently becoming the overall outstanding achievement winner of the global IchemE award (October 2021).

The agreement between the Parties will be effective immediately, and as part of the distribution agreement Clean TeQ Water will work with MCC Environment exclusively in promoting this BIONEX® technology across the steel sector in China in which MCC Environment holds a majority market share. The exclusivity will be for an initial period of three years provided minimum revenue objectives are met. The steel sector in China is expected to increase its investment in water treatment over the coming years to meet increasingly stringent effluent regulations and also to reduce carbon emissions by installing more energy efficient water technologies. Clean TeQ Water expects the revenues derived from this agreement to be material.

Following the pilot and this agreement, MCC Environment has commissioned Clean TeQ to start the detailed design for a large-scale treatment facility at the pilot site with the intention to commission this plant before the end of the 2022, all subject to the signing of an EPC contract.

Commenting on the distribution agreement, CEO Willem Vriesendorp stated:

*"MCC Environment is a leader in the steel sector in China and MCC Environment an excellent partner for Clean TeQ Water. We believe this partnership will dramatically expand our growth potential especially after the planned commissioning of our first large scale plant in China at the beginning of 2022".*

MCC Environment will also become a non-exclusive distributor of the BIONEX technology for urban and rural sewage treatment outside of the steel sector.

There are no material termination provisions and the Agreement is subject to standard terms, conditions, and warranties typical of a contract of this type. Clean TeQ Water has the right to terminate the exclusive rights granted after the first year if MCC Environment fails to achieve minimum project value requirements. In accordance with ASX Guidance Note 8 the company confirms that there is no other material information.

### **For more information, please contact:**

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

**About Clean TeQ Water Limited (ASX: CNQ)** – Based in Melbourne, Australia, Clean TeQ Water provides innovative metals recovery and water treatment solutions for governments and companies. Our sectors of focus include municipal wastewater, surface water, industrial wastewater and mining wastewater. Clean TeQ Water has offices in Melbourne, Perth, Beijing and Tianjin, and partners in Africa and Latin America. We provide turnkey metals recovery and water treatment plants everywhere in the world.

For more information about Clean TeQ Water please visit [www.cleanteqwater.com](http://www.cleanteqwater.com).

### **FORWARD-LOOKING STATEMENTS**

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

Clean TeQ Water Limited (ACN 647 935 948)

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