

11 May 2022

## Clean TeQ Water Awarded Contract for Bore Water Treatment Plant in Northern Territory

Clean TeQ Water Limited (ASX: CNQ & OTCQX: CNQF) is pleased to announce that it has been awarded a material contract with Power Water Corporation to supply a treatment plant to remove pollutants from the bore water in Laramba to meet Australian Drinking Water Guidelines. The township of Laramba is approximately 200km north-west of Alice Springs.

The treatment plant is the first to be delivered as part of the Northern Territory Government's A\$28 million programs to improve water quality and supply infrastructure to prioritised areas of critical need <https://newsroom.nt.gov.au/article?id=34375>. Clean TeQ will design, manufacture, and deliver the plant using Clean TeQ Water's ion exchange technology to remove pollutants from bore water. The contract has a total value of around \$5 million. The design phase has already commenced via a Letter of Intent ("LOI") signed in March 2022 and the planned date for practical completion of the plant is the 16<sup>th</sup> of December 2022.

The global need for groundwater treatment technologies is increasing as economic activity, climate change, declining ground water levels, and increasing pollution from natural sources, agriculture, and industry. The Laramba project will extend Clean TeQ Water's footprint in the ground water treatment market.

Clean TeQ Water's ion exchange technologies can reliably remove targeted pollutants while minimizing the amount of secondary waste. These qualities make our resin technology specifically suitable for treatment of ground and bore water in remote locations.

Clean TeQ Water CEO Willem Vriesendorp comments: *"We are excited to be working with NT Power and Water to provide better water quality to remote communities. We hope this to be the first of multiple contracts with Power and Water as they look to upgrade the water infrastructure in remote towns in the Northern Territory. This contract demonstrates the development of our company in delivering larger and more complex plants."*

As early design work commenced in March 2022 under an LOI, there are no material conditions that need to be satisfied before the contract becomes legally binding. The contract is subject to standard terms, conditions, provisions including extensions of time, termination, and warranties typical of a design and construct contract. In accordance with ASX Guidance Note 8, the Company confirms that there is no other material information.

## For more information, please contact:

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

**About Clean TeQ Water Limited (ASX CNQ)** – Based in Melbourne, Australia, Clean TeQ Water provides innovative metals recovery and water treatment solutions for governments and companies. Our sectors of focus include municipal wastewater, surface water, industrial wastewater and mining wastewater. Clean TeQ Water has offices in Melbourne, Perth, Beijing and Tianjin, and partners in Africa and Latin America. We provide turnkey metals recovery and water treatment plants everywhere in the world.

For more information about Clean TeQ Water please visit [www.cleanteqwater.com](http://www.cleanteqwater.com).

## FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Statements in this news release that constitute forward-looking statements or information include, but are not limited to, statements regarding: the effectiveness and cost effectiveness of Clean TeQ Water’s proprietary water treatment processes and the potential for the Company to expand its sales of water treatment plants. Readers are cautioned that actual results may vary from those presented. All such forward-looking information and statements are based on certain assumptions and analyses made by Clean TeQ Water’s management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements including, but not limited to, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts to perform as agreed; changes in commodity prices; unexpected failure or inadequacy of infrastructure, or delays in the development of infrastructure, and the failure of exploration programs or other studies to deliver anticipated results or results that would justify and support continued studies, development or operations.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release. For more information about Clean TeQ Water please visit the Company’s website [www.cleanteqwater.com](http://www.cleanteqwater.com)

Clean TeQ Water Limited (ACN 647 935 948)

ASX: CNQ

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