

27 February 2026

Clean TeQ Water Secures ~A\$10.4M Phase 2 Contract for European DESALX[®] Project with Nyrstar

Highlights

- Clean TeQ Water Limited (ASX: CNQ) awarded a €5.06 million (~A\$8.5 million¹) Phase 2 contract by Nyrstar to deliver a DESALX[®] wastewater treatment project for its Nyrstar Balen (Belgium) business in Europe
- Contract award follows the successful completion of Phase 1 detailed engineering, which commenced in May 2025
- The contract includes €1.08 million (~A\$1.7 million¹) of provisional services, taking the total overall contract value to approximately €6.14 million (~A\$10.4 million¹)
- The project will deliver a full-scale DESALX[®] sulphate and selenium removal system, built on Clean TeQ's proprietary MBIX platform, for the treatment of industrial process water at Nyrstar's Balen operations

Clean TeQ Water Limited (ASX: CNQ) ("Clean TeQ") is pleased to announce it has been awarded a €5 million (~A\$8.6 million¹) Phase 2 execution contract by Nyrstar to deliver a DESALX[®] wastewater treatment system at its Nyrstar Balen (Belgium) operations, with an additional €1.08 million (~A\$1.7 million¹) as provisional for the delivery of services.

The execution contract follows the successful completion of the Phase 1 detailed engineering design, which commenced in May 2025, and marks the formal progression of the project into full-scale delivery.

The DESALX[®] system will treat industrial process water, removing sulphate and selenium to meet environmental effluent discharge requirements, and demonstrates Nyrstar's commitment to continue to improve its environmental performance. The project builds on earlier testwork, piloting, and engineering phases undertaken collaboratively with Nyrstar.

¹ Converted at €1 = A\$ 1.70

This contract award represents a significant milestone for Clean TeQ, demonstrating the successful conversion of a complex industrial wastewater project from engineering into execution for a major global resources company. It further strengthens Clean TeQ's growing portfolio of reference projects based on its proprietary Moving Bed Ion Exchange (MBIX) technology platform.

The award also represents Clean TeQ's second major full-scale project delivery in Europe, reflecting increasing demand for advanced industrial wastewater treatment solutions driven by tightening regulatory standards across the region.

Delivery of major equipment is scheduled progressively through 2026 and early 2027, with installation, commissioning and project completion to follow equipment delivery in accordance with the agreed project schedule.

Clean TeQ CEO Peter Voigt said: *"We are pleased to progress the Nyrstar DESALX® project into execution following a collaborative, staged technical qualification process, including testwork, piloting and detailed engineering. This contract award reflects Nyrstar's confidence in both our technology and our ability to deliver complex water treatment systems at scale, while supporting their environmental compliance and broader sustainability objectives."*

The contract is based on standard design, supply and execution terms, with no unusual or material conditions. The provisional services component is expected to be awarded subject to project requirements.

In accordance with ASX Guidance Note 8, the Company confirms that there is no other material information.

For more information, please contact:

Corporate

Peter Voigt (CEO)

+61 3 9797 6700

Email: info@cleanteqwater.com

Investors

Peter Taylor

+61 412 036 231

Email: peter@nwrcommunications.com.au

Website: www.cleanteqwater.com

This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About DESALX®

DESALX® is built on Clean TeQ's Moving Bed Ion Exchange (MBIX) technology platform and uses a two-stage MBIX system suitable for sulphate removal, as well as lowering the overall total dissolved solids (TDS) of the water. While the chemistry of ion exchange employed in the process is not new, the counter-current continuous operation of the Clean TeQ MBIX process gives it the unique ability to handle solids, both in the feed and process solutions. The advantages of DESALX® include the use of lower-cost chemicals (i.e., sulphuric acid

and lime), high water recovery and the production of a gypsum by-product as the waste from the treatment process.

About Clean TeQ Water Limited (ASX: CNQ)

Clean TeQ is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. Clean TeQ's core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com. To subscribe to our company updates, please visit [Subscribe For Updates | Clean TeQ Water](#).

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.