ASX Announcement

14 July 2026

Reminder of Closing of Share Purchase Plan

Comet Ridge Limited (ASX:COI) (**Comet Ridge** or the **Company**) reminds all eligible shareholders that the Share Purchase Plan (SPP) announced 3 July 2026 **will close this Friday, 17 July 2026 at 5:00pm AEST**.

Following the Placement announced 24 June 2026 the SPP provides an opportunity for all eligible shareholders to participate in the Company's capital raising.

We encourage all eligible shareholders to review the SPP Offer Booklet and the Options Prospectus accessible via the Computershare Investor Portal: www.computersharecas.com.au/coispp.

The SPP provides eligible shareholders with an opportunity to apply for up to A$30,000 of new fully paid ordinary shares in Comet Ridge at an issue price of A$0.1025 per share together with, subject to shareholder approval, a free attaching unlisted option exercisable at $0.15 for every two shares applied for, without incurring brokerage or other transaction costs.

By Authority of the Board per: Tor McCaul, Managing Director

For more information:

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly listed Australian energy company focused on the development of natural gas resources for the strained east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland and holds one block in NSW with Santos, just north of the main Narrabri project. Our flagship Mahalo Gas Hub project consists of low cost, sales spec natural gas blocks, close to Gladstone, containing very low CO_2 Gas Reserves. Our exploration assets include a large position in the Galilee Basin and offer further upside amid increasing domestic and international demand for natural gas as a source for cleaner energy and as a key manufacturing feedstock that makes thousands of products, used daily.

Comet Ridge plans to transition its Mahalo Gas Hub assets into meaningful gas supply into the east coast gas market. The initial development of the Mahalo Gas Project and the Mahalo North block can be further supplemented by sequential development of gas resources from Comet Ridge's other 100% held permits, Mahalo East, Mahalo Far East and Mahalo Far East Extension.

More information regarding Comet Ridge is available at www.cometridge.com.au.