

Results of 2020 Annual General Meeting

Brisbane, 17 November 2020 – COSOL Limited (**COSOL, ASX:COS**) is pleased to announce that all resolutions considered at today's 2020 Annual General Meeting of Shareholders were passed. All resolutions were voted on by way of a poll.

The detailed results of voting on each resolution are attached.

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This announcement was authorised for release by Mr Ben Secrett, Company Secretary of COSOL Limited.

About AddOns

AddOns, Inc. is a leading provider of managed services, hosting, and application support optimised for asset-intensive industries. AddOns was formed in 1998 with a focus on technical solutions, consulting and software unique to asset-intensive industries including construction, oil and gas, manufacturing, mining and electric power. AddOns comprises developers, technical hardware experts, programmers, and report specialists with a history of driving productivity, reducing downtime and enhancing reporting to improve the quality of business decision making. AddOns' time-saving mobility and labor-reducing tools give clients and their employees the freedom to focus on moving their business forward.

About COSOL

COSOL is a global, digital services and transformation specialist company providing strategic advice and practical delivery to streamline enterprise asset management business processes and technology systems. Combined with our proprietary data migration and reporting solutions (BPConnect®, RPConnect®), COSOL offers industry specific expertise in the definition, analysis, design, implementation, optimisation and support of production and commercial systems within a tailored and flexible delivery framework. COSOL's knowledge of systems and business processes coupled with the ability to interact from the shop floor to the boardroom enables streamlined sustainable business process transformations.

We have maintained a strong Ellipse practice since inception, providing both business improvement and tier II functional and technical support. Importantly, COSOL also maintains an SAP practice with a range of technical and functional SAP specialists. COSOL maintains networks and relationships with industry recognised solution providers and we sell our own integration, data migration and reporting solutions (BPConnect®, RPConnect®). COSOL has realised business benefits for our clients through the planning and deployment of these solutions.

COSOL differentiates itself through high quality asset intensive industry consultants for both Ellipse and SAP and the significant development of both the product RPConnect® and IP retention for enterprise resource planning data migration projects.

We have delivered data migration, cleansing and retention within multiple versions of Ellipse, in most cases under tight deadlines and in an environment with sensitivities relating to the M&A activity. We have an implicit understanding of both Ellipse and SAP data structures and environment. One of our differentiators is the ability to cross the SAP/Ellipse and industry knowledge bridge, reducing the risk and increasing the likelihood of success under tight timeframes.

ANNUAL GENERAL MEETING
Tuesday, 17 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	ADOPTION OF REMUNERATION REPORT	NA	39,257,250 93.07%	27,694 0.07%	2,897,109 6.87%	13,200	42,254,359 99.93%	27,694 0.07%	13,200	Carried
02	RE-ELECTION OF DIRECTOR GRANT PESTELL	NA	95,377,009 94.64%	0 0.00%	5,402,044 5.36%	13,200	100,879,053 100.00%	0 0.00%	13,200	Carried
03	APPOINTMENT OF AUDITOR	NA	97,881,944 97.11%	13,200 0.01%	2,897,109 2.87%	0	100,879,053 99.99%	13,200 0.01%	0	Carried
04	APPROVAL OF EMPLOYEE OPTION PLAN	NA	33,689,253 88.85%	1,332,196 3.51%	2,897,109 7.64%	5,000	36,686,362 96.50%	1,332,196 3.50%	5,000	Carried
05	RATIFICATION OF PRIOR ISSUE UNDER EMPLOYEE OPTION PLAN	NA	31,001,248 73.48%	8,286,961 19.64%	2,902,044 6.88%	5,000	34,003,292 80.40%	8,286,961 19.60%	5,000	Carried
06	RATIFICATION OF PRIOR ISSUE UNDER EMPLOYEE OPTION PLAN	NA	39,205,499 92.93%	82,710 0.20%	2,902,044 6.88%	5,000	42,207,543 99.80%	82,710 0.20%	5,000	Carried
07	RATIFICATION OF PRIOR ISSUE UNDER EMPLOYEE OPTION PLAN	NA	93,302,499 96.90%	82,710 0.09%	2,902,044 3.01%	4,505,000	96,304,543 99.91%	82,710 0.09%	4,505,000	Carried
08	RATIFICATION OF PRIOR ISSUE UNDER EMPLOYEE OPTION PLAN	NA	93,302,499 96.90%	82,710 0.09%	2,902,044 3.01%	4,505,000	96,304,543 99.91%	82,710 0.09%	4,505,000	Carried
09	RATIFICATION OF PRIOR ISSUE OF OPTIONS TO BUCKLEY ADVISORY GROUP PTY LTD	NA	31,001,248 73.48%	8,286,961 19.64%	2,902,044 6.88%	5,000	34,003,292 80.40%	8,286,961 19.60%	5,000	Carried
10	RATIFICATION OF PRIOR ISSUE OF OPTIONS TO BUCKLEY ADVISORY GROUP PTY LTD	NA	39,205,499 92.93%	82,710 0.20%	2,902,044 6.88%	5,000	42,207,543 99.80%	82,710 0.20%	5,000	Carried
11	RATIFICATION OF PRIOR ISSUE OF COMPLETION SHARES	NA	92,269,502 95.60%	1,349,012 1.40%	2,902,044 3.01%	0	95,271,546 98.60%	1,349,012 1.40%	0	Carried



COSOL LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

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Tuesday, 17 November, 2020

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No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
12	APPROVAL TO ISSUE DEFERRED CONSIDERATION SHARES	NA	91,772,554 99.90%	66,694 0.07%	24,000 0.03%	0	91,896,554 99.93%	66,694 0.07%	0	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item