COSOL Awarded extension to Department of Defence ERP Program

- **COSOL awarded extension to current agreement on Department of Defence ERP program – total contract value $8.5M - positive contribution to FY21**

- **Recognition of COSOL's ability to deliver the end to end SAP data migration work**

- **Reinforcement of COSOL's RPConnect® data management platform as the multi-system solution of choice to deliver the transformation project**

Brisbane, 7 April 2021 – COSOL Limited (**COSOL, ASX:COS**) is pleased to announce that IBM has subcontracted COSOL's wholly owned subsidiary, COSOL Australia Pty Ltd, to provide its proprietary IP, RPConnect®, and professional data migration services for the Australian Department of Defence's ERP transformation programme. The well-publicised Defence ERP programme is replacing Defence's core enterprise resource planning platform, Hitachi's Ellipse EAM product suite and SAP ECC6, with SAP S/4 HANA.

This extension to the current project work for Defence is valued at $8.5m of revenue and is expected to be completed between April 2021 and December 2022 and will contribute positively to COSOL's financial performance in FY21.

The award of this contract continues COSOL's longstanding strategic relationship with IBM and the Department of Defence and recognises COSOL's proven expertise and capability to deliver cost efficient solutions to the defence sector. It is also a direct reflection of the flexibility and success of COSOL's RPConnect® Data Management platform for the Defence ERP Programme and its ability to integrate data from multiple systems.

COSOL Australia CEO, Scott McGowan, commented *"COSOL is thrilled to be partnering with IBM and the Department of Defence. The fact that COSOL has been contracted for end to end data migration responsibility demonstrates the confidence that IBM and the Department have in COSOL to deliver this complex project. We also want to acknowledge and thank IBM for their commitment to the Australian SME community. The award of this new work is the latest win from COSOL's strategic pipeline of SAP data migration opportunities based on the strength of COSOL's digital transformation expertise and capabilities*."

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This announcement was authorised for release by the Board of COSOL Limited.

About COSOL

COSOL is a global, digital services and transformation specialist company providing strategic advice and practical delivery to streamline enterprise asset management business processes and technology systems. Combined with our proprietary data migration and reporting solutions (BPConnect®, RPConnect®), COSOL offers industry specific expertise in the definition, analysis, design, implementation, optimisation and support of production and commercial systems within a tailored and flexible delivery framework. COSOL's knowledge of systems and business processes coupled with the ability to interact from the shop floor to the boardroom enables streamlined sustainable business process transformations.

We have maintained a strong Ellipse practice since inception, providing both business improvement and tier II functional and technical support. Importantly, COSOL also maintains an SAP practice with a range of technical and functional SAP specialists. COSOL maintains networks and relationships with industry recognised solution providers and we sell our own integration, data migration and reporting solutions (BPConnect®, RPConnect®). COSOL has realised business benefits for our clients through the planning and deployment of these solutions.

COSOL differentiates itself through high quality asset intensive industry consultants for both Ellipse and SAP and the significant development of both the product RPConnect® and IP retention for enterprise resource planning data migration projects.

We have delivered data migration, cleansing and retention within multiple versions of Ellipse, in most cases under tight deadlines and in an environment with sensitivities relating to the M&A activity. We have an implicit understanding of both Ellipse and SAP data structures and environment. One of our differentiators is the ability to cross the SAP/Ellipse and industry knowledge bridge, reducing the risk and increasing the likelihood of success under tight timeframes.