

Further Details - COSOL's proprietary digital solutions drive new contract wins with Transgrid, Loneer and Anglo American

Brisbane, 21 April 2021 – COSOL Limited (COSOL, ASX: COS) wishes to provide additional information to clarify the timelines and scopes of the new contract wins by wholly owned subsidiaries, COSOL Australia and AddOns Inc announced on 20 April 2021.

Whilst the contract awards are individually not material in value, the combined revenue is expected to be \$2.2 million. In accordance with ASX Guidance Note 8, COSOL advises, the market sensitive aspect of the announcement of 20 April 2021, is that these contracts demonstrate the strength of COSOL's proprietary digital solutions, RP Connect and Copernicus, reinforcement of COSOL's data management expertise and capability to migrate data across multi-platform systems and further enhances COSOL global leadership in Hitachi Ellipse implementation.

Furthermore, these contract wins further demonstrate the depth of COSOL's relationships with major companies such as **Transgrid, Anglo American Group and Loneer (ASX:INR)** as they navigate major digital transformation projects.

The work on each of these projects has commenced, and is expected to be substantively completed in calendar year 2021 and incorporates a license fee for the use of RP Connect.

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This announcement was authorised for release by the Board of COSOL Limited.

About COSOL

COSOL Limited is a global provider of proprietary digital solutions to asset intensive industries. We drive quantifiable business improvements through the enhanced use of data and data analytics.

Our specialists have a valuable combination of industry experience and technology systems expertise to solve the most complex issues efficiently and pragmatically for our clients.

COSOL is the largest Hitachi Ellipse enterprise software managed service provider in Asia Pacific and North America and in addition, maintains relationships and capabilities with industry-recognised solution providers such as SAP, IFS, Microsoft and major system integrators such as IBM, Accenture, DXC, Deloitte and EY.

COSOL Limited was listed on the Australian Stock Exchange (ASX) in January 2020 and through its operating entities COSOL Asia Pacific and COSOL North America it has been an established leader in this sector for over 20 years. Its Global headquarters and COSOL Asia Pacific are located in Brisbane, Australia and COSOL North America is based in Denver, USA.