

ASX ANNOUNCEMENT

Compliance Statement Under LR 4.10.19

Brisbane, 9 September 2021 – COSOL Limited (**COSOL, ASX: COS**) confirms that it used cash and assets in a form readily convertible to cash, at the time it was admitted to the ASX (being 22 January 2020) to 30 June 2021, in a way that was consistent with its business objectives as stated in its Prospectus dated 10 December 2019.

For more information, please contact:

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This announcement was authorised for release by the Board of COSOL Limited.

About COSOL

COSOL Limited is a global provider of proprietary digital solutions to asset intensive industries. We drive quantifiable business improvements through the enhanced use of data and data analytics.

Our specialists have a valuable combination of industry experience and technology systems expertise to solve the most complex issues efficiently and pragmatically for our clients.

COSOL is the largest Hitachi ABB Ellipse enterprise software managed service provider in Asia Pacific and North America and in addition, maintains relationships and capabilities with industry-recognised solution providers such as SAP, IFS, Microsoft and major system integrators such as IBM, Accenture, DXC, Deloitte and EY.

COSOL Limited was listed on the Australian Stock Exchange (ASX) in January 2020 and through its operating entities COSOL Asia Pacific and COSOL North America it has been an established leader in this sector for over 20 years.

Its Global headquarters and COSOL Asia Pacific headquarters are located in Brisbane, Australia and COSOL North America is based in Denver, USA.