

19 October 2017

**Market Announcements Platform**

**Australian Securities Exchange**

**Level 40, Central Park**

**152-158 St George's Terrace**

**Perth WA 6000**

**CANNPAL ANIMAL THERAPEUTICS LIMITED - PRE-QUOTATION DISCLOSURE**

CannPal Animal Therapeutics Limited (ACN 612 791 518) (Company) confirms that the Offer by the Company pursuant to the prospectus dated 28 August 2017 (Prospectus) has now closed.

The following information is required to be provided to ASX Limited (ASX) for release to the market in connection with the admission to the official list and official quotation of fully paid ordinary shares (Shares) in the Company.

Capitalised terms which have not been otherwise defined in this document have the same meaning as they have in the Prospectus.

**CONFIRMATION OF OPTION ISSUES**

The Company confirms that the following unquoted options have been issued to the following parties:

- (a) 7,250,000 unquoted options, exercisable at \$0.20 each, and expiring on 24 March 2022, have been issued to Zelda Therapeutics Ltd;
- (b) 1,500,000 unquoted options, exercisable at \$0.25 each, and expiring 10 July 2020, have been issued to members of the Advisory Board.
- (c) 1,500,000 unquoted options exercisable at \$0.25 each, and expiring 26 September 2020, have been issued to Merchant Corporate Advisory Pty Ltd as Lead Manager of the Offer;
- (d) 2,000,000 unquoted options exercisable at \$0.25 each, and expiring 1 June 2020, have been issued to the Company Directors.

**SECURITIES SUBJECT TO ASX RESTRICTION**

The number of securities subject to ASX restrictions and the restriction period applied to those securities of the Company following the issue of securities pursuant to the Prospectus is set out below.

<b>Class</b>	<b>Number</b>	<b>Restriction Period</b>
Ordinary Fully Paid Shares to Related Party Seed Capitalists, Vendors and Promoters	49,365,405	24 months from date of quotation
Ordinary Fully Paid Shares to Unrelated Seed Capitalists and Vendors	5,584,598	12 months from date of issue
Options exercisable at \$0.25 each expiring 26 September 2020 issued to related parties.	1,500,000	24 months form the date of quotation.
Options exercisable at \$0.25 each expiring 1 June 2020 issued to related parties.	2,000,000	24 Months form the date of quotation.
Options exercisable at \$0.20 expiring 24 March 2022 issued to Zelda Therapeutics Ltd.	7,250,000	24 months from the date of quotation.
Options exercisable at \$0.25 each, expiring 10 July 2020 issued to unrelated parties.	1,500,000	12 months from the date of quotation.
Performance Rights issued to the Managing Director.	2,500,000	24 months from the date of quotation.

For and on behalf of CannPal Animal Therapeutics Limited



**Baden M Bowen**  
Company Secretary