

CP8 appoints experienced advisory team to drive phosphate mine-to-market strategy

HIGHLIGHTS

- CP8 has appointed Nathan Schmidt, Marten Walters and Cory Avison to a strategic advisory team to help drive execution of its mine-to-market phosphate strategy.
- Team members with a combined 65 years of experience in the phosphate industry with backgrounds in geology, processing, plant development and operations.
- CP8 is focused on sedimentary rock phosphate exploration and development in North America, with phosphate critical for production of fertilizer (phosphorus), necessary for food security, and its use in lithium iron phosphate (LFP) battery production.
- Wapiti exploration permit entering final stages of approval to allow for the execution of the proposed drilling program in 2026 developed by Dahrouge Geological Consulting.

Canadian Phosphate Ltd. (ASX: CP8) ("Canadian Phosphate" or "the Company") is pleased to announce the appointment of a Strategy Advisory Team to help support CP8's Board and Management deliver its mine-to-market strategy for its phosphate projects in Canada.

Members of the Strategic Advisory Team have a broad skill set including geology, processing, plant development and operations. This will help support CP8's strategy in advancing the Wapiti and Fernie projects towards an updated Mineral Resource, as well as conducting Metallurgy work that will assist the development process and help to identify critical success factors and potential obstacles and solutions.

The team includes North American professional geologist Nathan Schmidt, experienced phosphate engineer Marten Walters and manufacturing and operations leader Cory Avison. Details of their experience are outlined below

Nathan Schmidt, B.Sc., P.Geo.

Mr. Nate Schmidt is a professional geologist registered in British Columbia with over 15 years of experience advancing mineral exploration programs across North America and internationally. He has extensive experience across a range of commodities, including sedimentary phosphate systems, metallurgical coal, and rare earths/rare metals, with particular expertise in structurally complex geological environments. Mr. Schmidt has assisted in and managed numerous projects from early-stage grassroots exploration through to more advanced stages, including PEA-level studies. His experience includes geological modelling, data validation, team management, and technical reporting under NI 43-101 and JORC standards. Most recently, he constructed the geological model and assisted with the preparation of the Exploration Target and JORC disclosure for the Wapiti Project on behalf of Canadian Phosphate. Mr. Schmidt is currently the Operations Director at Dahrouge Geological Consulting Ltd., where he oversees technical execution and project delivery across a range of commodities.

Marten Walters, BSc, Fellow AIChE (2009 – present)

Mr. Walters is the former President of KEMWorks Technology, Inc. a company specializing in phosphate project development; phosphate technology including beneficiation, phosphoric acid, phosphate fertilizers; and animal feed ingredients, a role he held for 30 years.

He began his career in the phosphate fertilizer industry in 1975 at Fisons Fertilizers, and was later senior process engineer at Davy McKee, and Technical Manager at Jacobs Engineering. He has managed Bankable Feasibility Studies and designed and started up phosphate plants in amongst others Australia, Brazil, Canada, China, Iraq, Mexico, Morocco, UK, USA, and former Yugoslavia.

He was VP of Technology for three years at Itafos, a startup fertilizer company headquartered in Houston and with operating plants in Brazil and Idaho, USA.

Mr. Walters holds a BSc in chemical engineer from Manchester University, UK, and is a Fellow of the American Institute of Chemical Engineers (AIChE).

Cory Avison, BEng (Hons), CEng, RPEQ

Mr. Avison is a senior manufacturing and operations leader with nearly 20 years' experience across the fertiliser, chemical processing and refining industries, with significant expertise in Single Superphosphate (SSP) plant operations. He has held progressively senior technical and operational leadership roles at the Geelong SSP plant in Victoria, Australia, with Incitec Pivot Limited and Dyno Nobel Limited, including Process Engineer, Production Superintendent and Live Plant Manager.

He began his career in process engineering and project execution with WorleyParsons in Singapore, before joining LogiCamms in Brisbane as a Senior Process Engineer.

At Incitec Pivot Limited, Mr. Avison led improvement projects, day-to-day SSP manufacturing operations, production planning and performance optimisation. Most recently, as Live Plant Manager, he planned and executed the safe cessation of SSP manufacturing, overseeing raw material rundown, waste minimisation, regulatory compliance and workforce transition.

Mr. Avison holds a Bachelor of Engineering (Honours) in Chemical Engineering from the National University of Singapore, is a Chartered Engineer with the Institution of Chemical Engineers (IChemE), and a Registered Professional Engineer of Queensland (RPEQ).

CP8 Managing Director and CEO Daniel Gleeson said: *"Appointing Marten, Nathan, and Cory as our Strategic Advisory Team is an exciting step forward for CP8, bringing a combined 65 years of global phosphate expertise from across all facets of the industry to support the advancement of our phosphate mine-to-market strategy"*

"Our long-term objective being to supply both fertilizer and LFP battery markets through a capital-efficient, scalable, and modular development approach, supported by a team that has the experience and knowledge to help us achieve that goal."

"We continue to work through the permitting process for our Wapiti exploration permit to allow drilling for a JORC 2012 Mineral Resource Estimate update and await a decision on our 10,000-tonne bulk sample permit for Pump Station at Fernie as part of de-risking our pipeline."

"Our recent \$2 million capital raising, which attracted strong demand, is enabling us to accelerate our plans and the engagement of these new team members shows our commitment to executing our strategy."

Each member has been engaged for a twelve-month term and will each receive 1,000,000 performance rights that will vest into fully paid ordinary shares upon completion of twelve months' service with the Company.

Authorised by the Board of Canadian Phosphate Limited.

ASX: CP8

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BOARD OF DIRECTORS

Stuart Richardson – Non-Executive Chairman
Daniel Gleeson – Managing Director
Malcolm Weber – Non-Executive Director

KEY PROJECTS

Wapiti – Ownership 100%
Ferne – Ownership 100%