



Announcement Summary

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**Entity name**

CASPIN RESOURCES LIMITED

**Date of this announcement**

Friday January 28, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| <b>ASX +security code</b>        | <b>Security description</b>                               | <b>Total number of +securities to be issued/transferred</b> | <b>Issue date</b> |
|----------------------------------|---|---|-------------------|
| New class - code to be confirmed | Unlisted performance rights subject to vesting conditions | 432,600   | 28/01/2022        |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CASPIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

33641813587

**1.3 ASX issuer code**

CPN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/1/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted performance rights subject to vesting conditions

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

28/1/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

**Name of KMP**

Gregory Miles

**Name of registered holder**

Gregory James and Louise Anne Miles  
as trustee for Glamro Trust

**Number of +securities**

250,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to ASX announcement dated 28 January 2022 for details of performance rights and vesting conditions issued to CEO, Gregory Miles & other employees; and

Copy of Employee Incentive Plan lodged 23 November 2020:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02312222-6A1008442?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02312222-6A1008442?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02312222-6A1008442?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02312222-6A1008442?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Performance Rights issued to the CEO and other employees are subject to vesting conditions. The Performance Rights will vest subject to a timeframe vesting condition and/or share a price vesting condition being achieved.



Issue details

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**Number of +securities**

432,600

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| CPN : ORDINARY FULLY PAID                 | 69,820,710                                  |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>  | <b>Total number of +securities on issue</b> |
|--|---|
| CPNAE : PERFORMANCE RIGHTS   | 992,750                                     |
| CPNAD : ORDINARY FULLY PAID RESTRICTED   | 4,920,000                                   |
| CPNAA : OPTION EXPIRING 19-NOV-2025 RESTRICTED   | 2,500,000                                   |
| CPNAB : OPTION EXPIRING 23-NOV-2025 RESTRICTED   | 2,000,000                                   |
| New class - code to be confirmed : Unlisted performance rights subject to vesting conditions | 432,600                                     |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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