

ASX & Media Release

16th December 2019

Convertible Note Placement Update

The Directors of Clean Seas Seafood Limited (ASX: CSS) (“**Clean Seas**” or “**the Company**”), the global leader in full cycle breeding, production and sale of Yellowtail Kingfish, refers to its ASX announcement dated 20 November 2019 and further updates that it has received additional applications in respect of 3,389,000 Convertible Notes (“**Notes**”) to raise an additional \$3,389,000.

These additional Notes have been issued pursuant to the prospectus dated 15 October 2019 (“**Prospectus**”) and will rank equally with existing Notes already quoted on the ASX.

The Directors reserve the right to place up to a further 2,396,934 Convertible Notes at their discretion in accordance with the Prospectus.

Canaccord Genuity are acting as Lead Manager in relation to the Convertible Note issue and the placement of additional Notes.

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Chairman

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