

## ASX RELEASE

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# CALTEX CONFIRMS INTEREST IN THE WOOLWORTHS FUELS BUSINESS

Caltex Australia Limited (ASX:CTX) notes Woolworths Limited's previous announcement that it had received incomplete and conditional proposals from a number of parties to purchase its fuels business.

Caltex confirms that it made a conditional and confidential proposal to Woolworths to acquire its fuels business and continue the successful fuel alliance.

Caltex is currently the exclusive supplier of petrol and diesel to Woolworths with annual sales volumes of approximately 3.5 billion litres per annum, which is linked to Woolworths' continued ownership of the business. As the sale process is ongoing, and any transaction remains uncertain and is expected to take time to complete, Caltex will update the market as appropriate if there are any material changes to Caltex's existing wholesale supply arrangements with Woolworths.

Caltex will maintain financial discipline in this process and remains focussed on the creation of top quartile total shareholder returns, driven by profitable, capital efficient growth.

### **Caltex Australia**

A proud and iconic Australian company, Caltex has grown to become the nation's leading transport fuel supplier, with a vast network of approximately 1,900 company-owned, franchised or affiliated sites. Caltex aims to be the market leader in complex supply chains and the evolving convenience marketplace, by delivering the fuel and other everyday needs of its diverse customers through its networks. With a history tracing back to 1900, Caltex has safely and reliably fuelled the needs of Australian motorists and businesses for more than a century. It operates as a refiner, importer and marketer of fuels and lubricants. It is listed as CTX on the Australian Securities Exchange. For more information visit [www.caltex.com.au](http://www.caltex.com.au)

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