

RETRACTION

Cavalier Resources Limited ACN 635 842 143 (ASX:CVR) (“the Company”) refers to its ASX announcement released on 20 February 2025 titled “*US\$11 Million Stream Finance Term Sheet Signed as Crawford Gold Project Progresses Toward Production.*”

This announcement included a financial sensitivity analysis of the pre-feasibility study (PFS) outcomes based on a range of recent higher gold prices (see Table 2 on page 3).

This table was an update to the original financial sensitivity analysis published in the PFS announcement released on 14 March 2024 (see Table 15 on page 17) and included gold prices that were not considered in the original PFS.

The Company retracts the publication of the updated financial sensitivity analysis included in the announcement on 20 February 2025 and advises that investors should not rely on such statements for their investment decisions.

This announcement has been approved and authorised by the Board of Cavalier Resources Limited.